



**FINANCE DEPARTMENT  
QUARTERLY REPORT  
SEPTEMBER 30, 2014**

***CITY OF MARYSVILLE***

## Table of Contents

Quarterly Financial Analysis.....	1
Investment Review.....	7
Debt Review.....	10
Local Economic Report.....	13
Financial Reports.....	16
Revenue Summary By Fund.....	17
Expenditure Summary By Fund.....	20
Revenue Summary By Category.....	23

## QUARTERLY FINANCIAL ANALYSIS

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This section details the revenue and expenditure trends affecting the City of Marysville's main funds as of September 30, 2014. It is important to note that the assumptions used to calculate the projected or estimated receipts/expenditures may change from quarter to quarter as more accurate figures are obtained. This occurs as actual data is received which improves the forecasting model. Detailed financial analysis is provided for the following funds:

- General Fund
- Security of Persons & Property
- Utility Operations
  - Sewer Fund
  - Water Fund

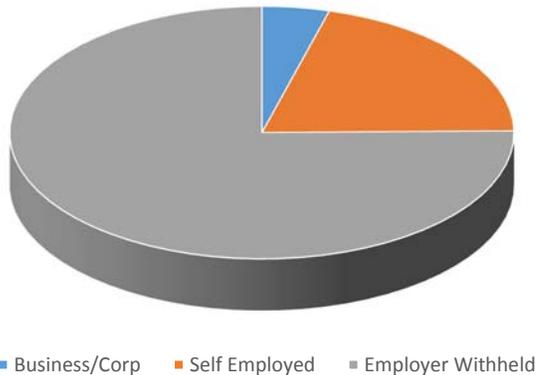
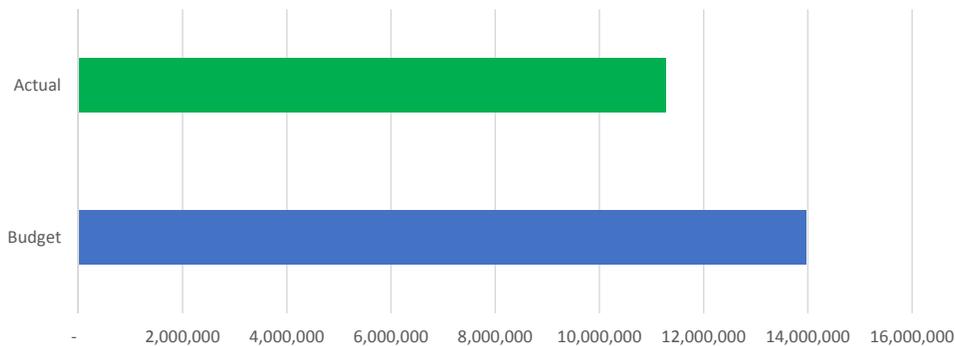
## GENERAL FUND

### Revenues

Property Tax Revenue – Only Real Property Taxes account for the City’s Property Tax Revenue as the City no longer realizes any revenue from Tangible Personal Property Taxes (TPP). Year-to-date receipts of \$1,270,396 are \$41,450 less than the City received this time last year and \$39,604 below budget.

Income Tax Revenue – September’s income tax receipts totaled \$1,141,242 bringing the year-to-date receipts to \$11,283,466. 2014 income tax receipts were anticipated to total \$13,967,038. Based upon the receipts received to date, it appears that income tax receipts may exceed the original budget by \$100,000-\$300,000.

Budget Vrs Actual



Employer withheld receipts account for approximately 76% of all income tax receipts. Self-employed (20%) and Business/Corporations (4%) comprise the other two categories.

Intergovernmental Receipts – Intergovernmental receipts are monies received from other governments, such as Cigarette Tax, Liquor Permits, Local Government Funds, Property Tax Rollback, and grant proceeds. Year-to-date receipts total \$317,474, which is \$90,307 less than this period last year. The decrease can be linked to the loss of state funding, in particular the elimination of Estate Tax and the reduction in Local Government Funds.

Charges for Services – Charges for services are revenues that arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided. Examples are recreation fees, cemetery fees, and inspection fees. The General Fund also charges the Enterprise

Funds (Sanitation, Sewer, Water, and Stormwater) a fee for utilizing the personnel and services of the Finance Department, Engineering Department, Human Resource Department, and Information Technology. Year-to-date receipts total \$855,926.

Licenses & Permits – Licenses & Permits have totaled \$240,912 through September 30, 2014. Included in this revenue source is the funding received from the Cable TV franchise agreement.

Earnings on Investment – Year-to-date receipts total \$49,232. Please see the Investment Section in this report for a greater analysis of the City's investment portfolio.

Miscellaneous – Includes the transfer in of remaining funds from capital projects that were completed below budget.

**Expenditures**

Human Resources – Purchases from the Bureau of Workers' Compensation grant have been posted.

Cemetery and Parks & Grounds – In 2013, these departments were combined and appear under Parks & Grounds. The 2013 expenditures listed under Cemetery are associated with the 2012 outstanding encumbrances.

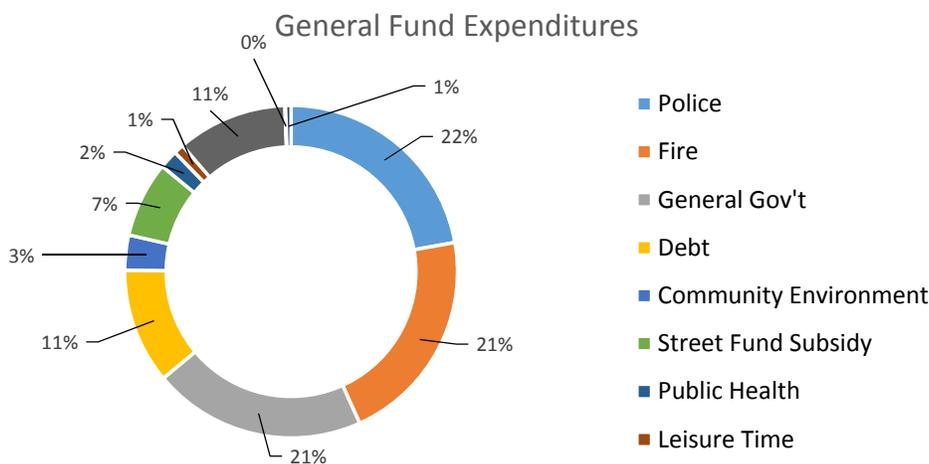
Recreation – In 2013, final payment was made on an outstanding purchase order. This division is now located in the Recreation & City Events Fund (Fund 208).

Employee Benefits – Payment for ten months of employee health benefits has been made.

Information Technology – Payment to Dayton Power and Light was made for required pole studies in preparation for future installation of fiber.

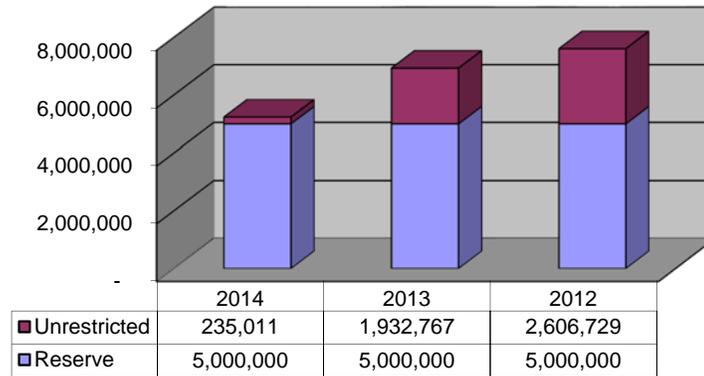
Facilities and Engineering Department – In 2013, these departments were combined and appear under the Engineering Department. The expenditures listed under Facilities are associated with the 2012 outstanding encumbrances.

Transfers – Transfer to the following fund has been made: \$28,500 to the Pool Fund, \$106,500 to the City Events Fund, \$1,006,250 to the Street Fund, \$4,500 to the State Highway Fund, \$6,009,750 to the Security of Persons & Property Fund, \$1,539,750 to the Debt Service Fund, \$10,000 to the Parkland Fund, \$1,091,250 to the Capital Improvement Fund, \$370,000 to the Pedestrian Bridge Fund, and \$7,500 to the Port Authority Fund.



### **Cash Balance**

Below is the General Fund unencumbered balance for the past three years as of September 30<sup>th</sup>. This reserve not only ensures the financial stability of the City but also allows the City to improve its infrastructure and maintain excellent service to its residents.



## **SECURITY OF PERSONS & PROPERTY**

### **Revenues**

Charges for Services – \$455,709 in EMS service charges have been received through September 30, 2014. In addition, \$252,493 has been received from the townships that contract with the City for fire services.

Fees, Licenses & Permits - \$81,903 has been received for the municipal court reimbursement.

Fines – Receipts of \$430,174 include parking tickets and municipal court fines.

Transfers – The Security of Persons & Property does not earn enough revenue to offset the services that are provided to the community. Therefore, the General Fund subsidizes this fund. To date, \$6,009,750 has been transferred from the General Fund.

### **Expenditures**

Security of Persons & Property Fund expenditures of \$7,620,275 are performing as expected.

### **Cash Balance**

The nature of this fund is to be a zero balance account. This means that revenues should equal expenditures, leaving a zero balance at the end of the year. However, due to timing issues of when revenues are received and when expenditures are paid, a zero balance at year end is not typical. Frequently, expenditures can occur in one fiscal year but be paid in the next year.

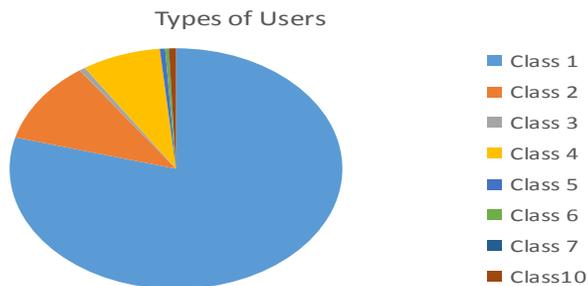
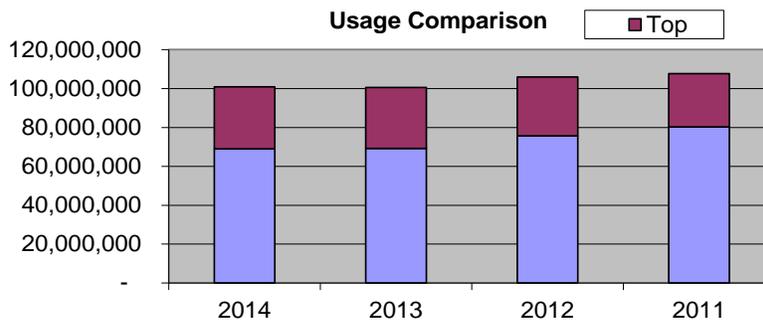
## UTILITY OPERATIONS

### SEWER FUND

#### Revenues

Taxes & Intergovernmental – Included in this category are the Residential TIF receipts. Year-to-date receipts total \$1,742,458. The residential TIF's include Walker Meadows, Keystone Crossing, Chestnut Crossing, Adena Point, Links Village, Woods at Mill Valley, Scott Farms, and The Legends.

Charges for Services – The main source of revenue for this category is the service fees that are charged for the collection and treatment of wastewater. \$7,319,844 has been collected from this fee to date.



2014 total usage is trending slightly higher than this period 2013. When comparing total number of customers by class, class 1, residential – single unit, has experienced a slight increase.

Earnings on Investments – Year-to-date receipts total \$25,280. Please see the Investment Section in this report for a greater analysis of the City's investment portfolio.

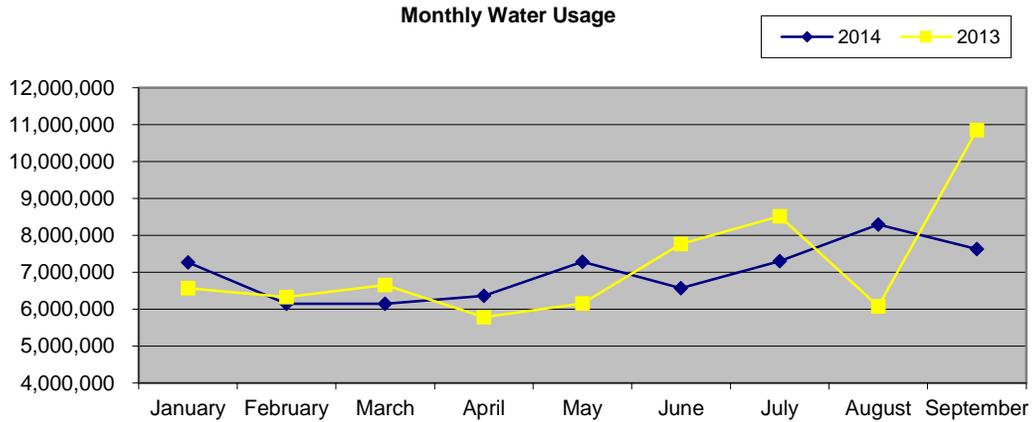
#### Expenditures

Sewer Fund expenditures of \$35,681,340 are performing as expected.

## WATER FUND

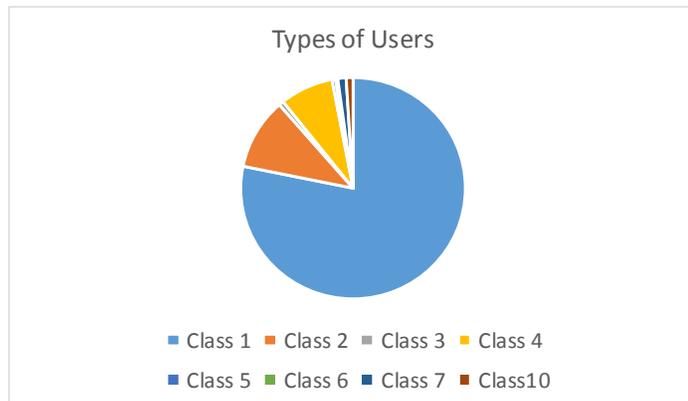
### Revenues

Charges for Services - The main source of revenue for this category is the service fees that are charged for the distribution of water. \$4,740,141 has been collected from this fee to date.



2014 usage is trending slightly less than this period 2013. However, this may be due to a timing issue that occurred in 2013. In August/September 2013, billing was delayed due to software issues.

When comparing total number of customers by class, class 1, residential – single unit, has experienced a modest increase.



Earnings on Investments – Year-to-date receipts total \$52,322. Please see the Investment Section in this report for a greater analysis of the City's investment portfolio.

### Expenditures

Water Fund expenditures of \$3,713,977 are performing as expected.

## INVESTMENT REVIEW

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This section details the City's investment position as of September 30, 2014. All investments are governed by state law and the City's Investment Policy. When investing funds, the City abides by the following objectives (in order of priority):

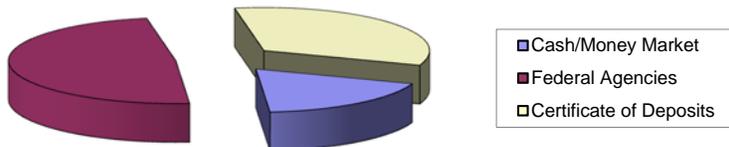
- Safety
- Liquidity
- Return on Investments

## CITY'S PORTFOLIO

As of September 30, 2014, the City had \$34,637,548 invested in the following financial institutions: Chase Bank, Fifth Third Securities, Star Ohio, and Baird Investments. \$110,065 in interest has been earned to date.

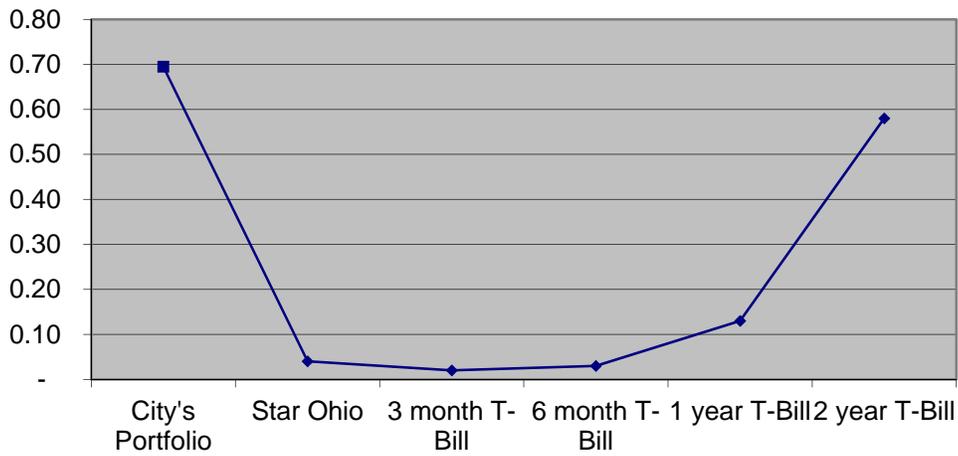
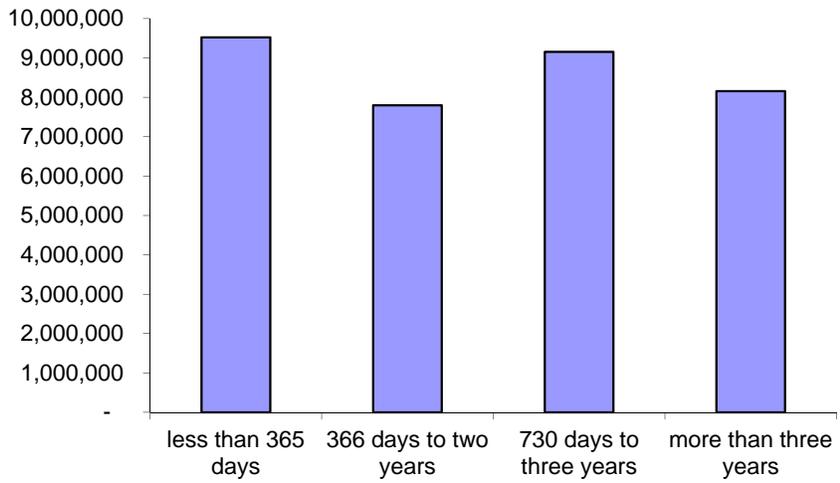
	<b>Amount</b>	<b>Percentage</b>
Money Market	\$75,396	0.2%
StarOhio	\$191,929	0.6%
Commercial Paper	\$344,638	1.0%
StarOhio Plus	\$601,009	1.7%
Cash	\$5,059,026	14.6%
CDs	\$11,550,738	33.3%
Federal Agencies	\$16,814,812	48.6%
	<b>\$34,637,548</b>	<b>100.0%</b>

The City's investment policy strives to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, all deposits were either insured by federal depository insurance or collaterally.



Approximately 18% of the City's funds are invested in cash or Money Market accounts (including Star Ohio). The remaining 82% is invested in longer term yield investments, such as Certificate of Deposits and in Federal Agencies, such as Federal Home Loan Bank, Fannie Mae, and Freddie Mac.

The average maturity for the portfolio is 718 days, which is consistent with the average maturity from the last quarter. The entire portfolio matures in less than five years, as per the City's Investment Policy.



The weighted average yield for the City's portfolio is 0.69%. Benchmarking against Star Ohio and the Treasury Bills shows that the City's portfolio continues to earn a significantly higher rate.

## DEBT REVIEW

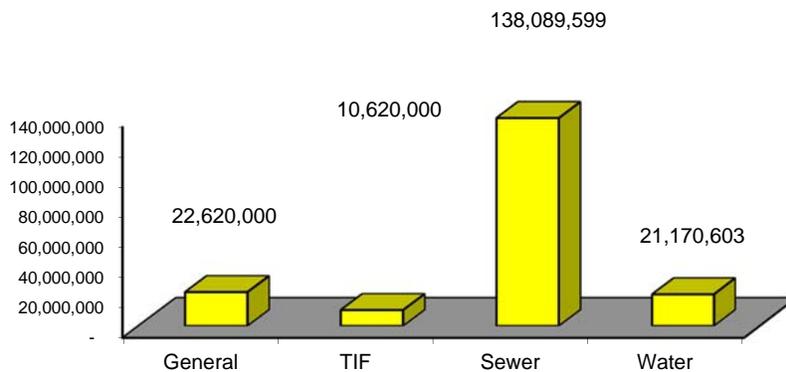
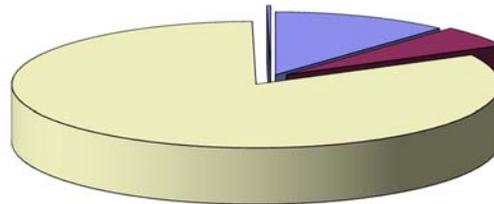
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Presented in this section is the City's current outstanding debt. It is shown by type, fund, and length to maturity.

## DEBT POSITION\*

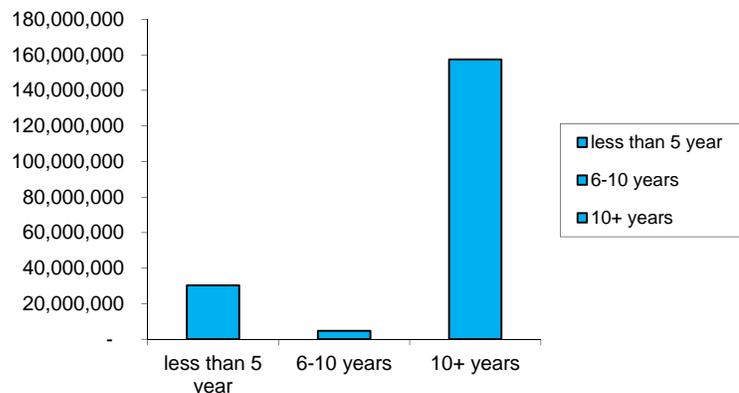
As of September 30, 2014, the City of Marysville had \$192,500,202 in outstanding debt.

Of this amount, approximately \$22.6 million is general obligation debt, \$10.6 million is non-tax revenue bonds, and \$158.8 million is mortgage backed revenue bond debt. General obligation debt is backed by the full faith and credit of the City and by general taxes while revenue bond debt is repaid from the revenues generated from the operations of the enterprise fund and not general taxes. In addition, the City has outstanding \$488,897 in loans from Ohio Public Works Commission. These are zero interest loans.



There are four fund types that have issued debt: General Fund, TIF Fund, Sewer Fund and Water Fund. Enterprise funds can issue both general obligation debt and revenue debt.

Several factors are considered before the City issues debt. Among those factors are current outstanding debt, cash flow needs, sources of revenue, available financing instruments, and market conditions. In the event that additional funds become available, these funds may be used to help pay down the outstanding principal thus resulting in less interest paid. The bulk of the City's debt matures greater than ten years. However, due to the historic low interest rates on short term loans, a portion of the City's debt lies in BANs, which have a maturity date of one year.

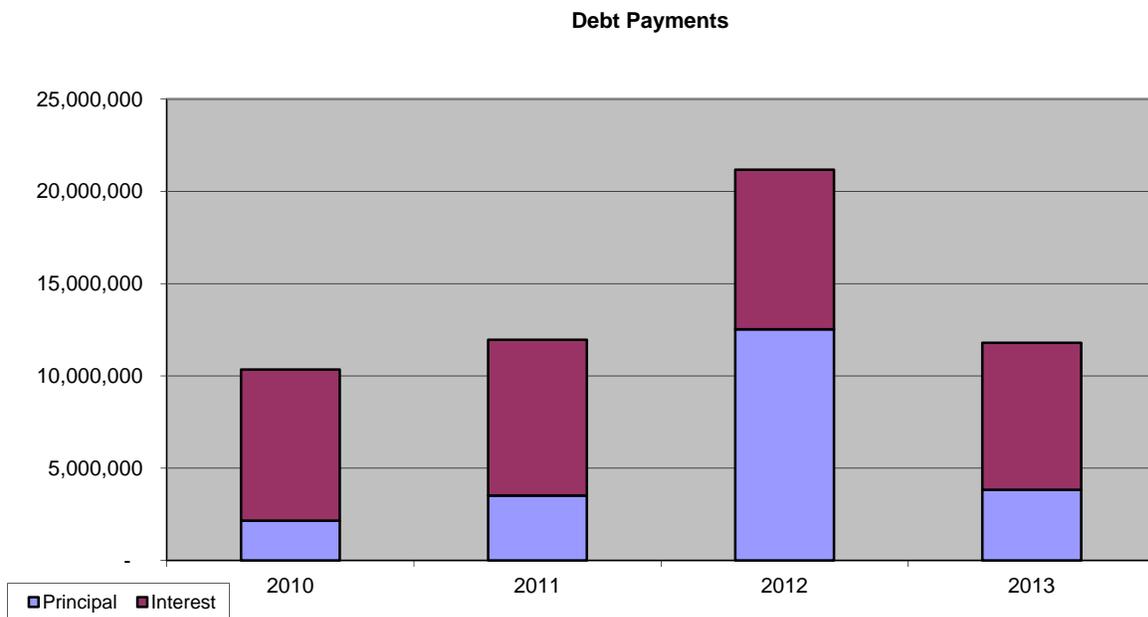


## NON-TAX REVENUE BOND

Due to a favorable interest environment and the fact that the TIF has been performing adequately, the City decided to move the short term notes into long term Bonds. It was determined that a non-tax revenue bond was the most appropriate backing for this debt, meaning that no general tax dollars will be spent to repay this bond. The debt will be repaid from the increase in property tax revenues generated by the enhancements in the TIF area. The \$10,620,000 TIF bond has an overall net interest cost of 3.29% and will mature on December 1, 2034.

## PRINCIPAL AND INTEREST PAYMENTS

Over the past four years, the City made great strides in reducing the amount of its outstanding debt, with over \$22 million in principal being retired. Aggressively paying down outstanding principal is a priority of this Administration and will continue over the next five years. In 2014, approximately \$3 million in principal will be retired.



## LOCAL ECONOMIC REPORT

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The City monitors several economic indicators that have the potential to impact revenues and operations. The indicators in this section provide critical insights into the health of the local economy.

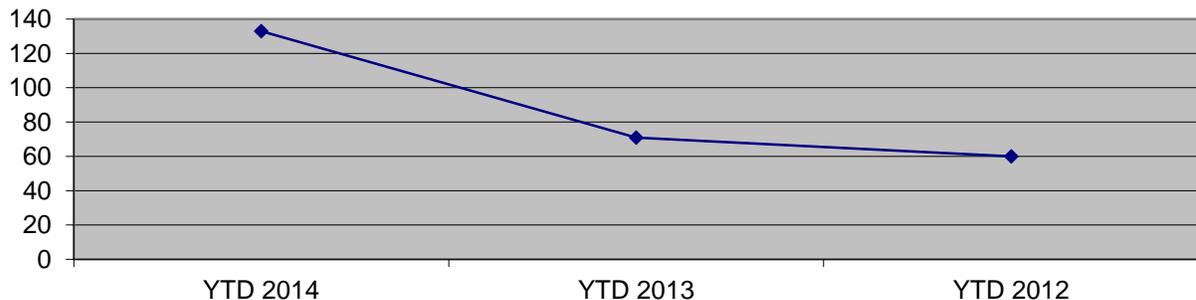
## BUILDING PERMITS

	2014 YTD	2014 Valuation	2013 YTD	2013 Valuation
Commercial	109	\$28,169,207	94	\$17,257,495
Residential	96	1,922,650	99	1,560,808
New Homes	133	30,339,771	71	16,306,149
<b>TOTAL</b>	<b>338</b>	<b>\$60,431,628</b>	<b>264</b>	<b>\$35,124,452</b>

2014 year-to-date building permits total 338 with a valuation of \$60,431,628. This compares to 264 permits issued in 2013 with a valuation of \$35,124,452. Included in the 2014 year-to-date numbers are the permits for the construction of Sumitomo, Moriroku, and Partners Park.

In addition, 133 new home permits have been issued in 2014 with a valuation of \$30,339,771. This compares to 71 permits that were issued in 2013 with a valuation of \$16,306,149. Jerome Village new home permits are not included in these numbers as Jerome Village is not located within the City limits.

### New Home Permits



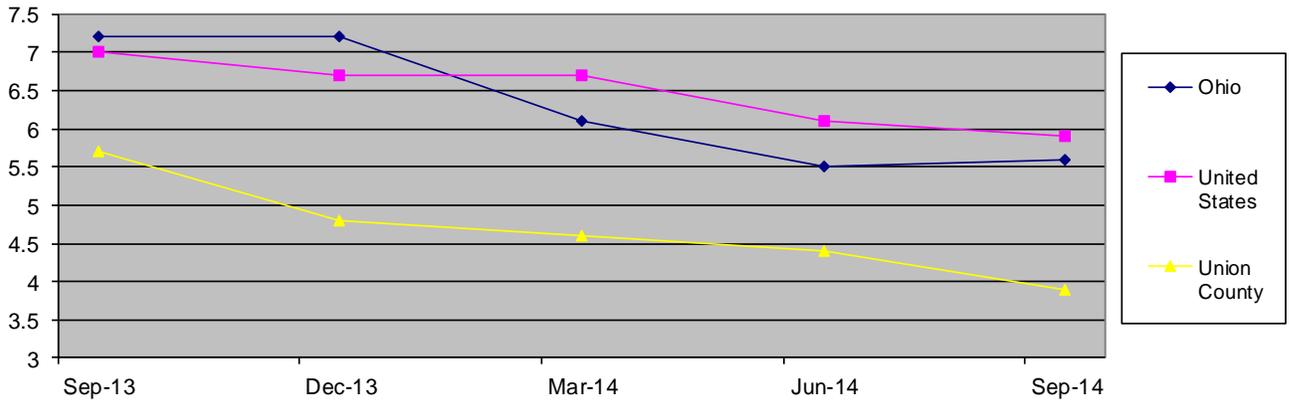
Source: Union County Engineering

## JOB GROWTH/UNEMPLOYMENT

Union County's unemployment rate continues to decrease, falling to 3.9% in September 2014. In addition, Union County's unemployment rate continues to be well below that of the State of Ohio (5.6%) and the United States (5.9%).

	Labor Force	Employment	Unemployment	Unemployment Rate
September 2013	27,200	25,600	1,600	5.7%
December 2013	27,200	25,900	1,300	4.8%
March 2014	27,000	25,800	1,200	4.6%
June 2014	27,600	26,300	1,200	4.4%
September 2014	27,000	26,000	1,000	3.9%

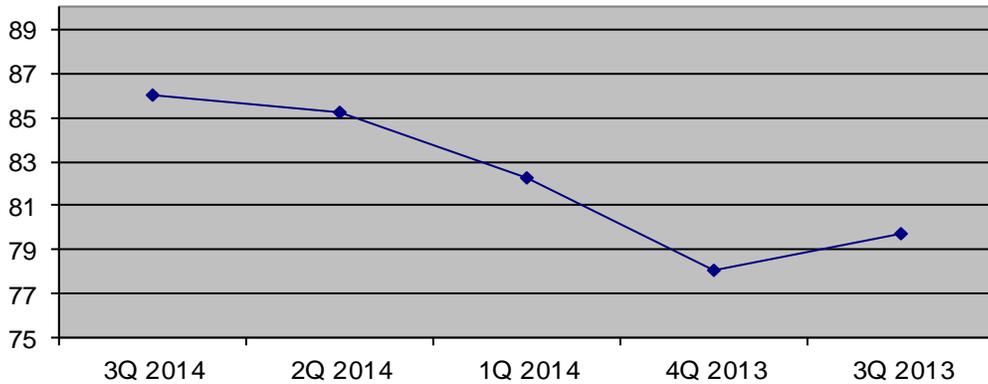
### Unemployment Rates



Source: Ohio Department of Job and Family Services.

### CONSUMER CONFIDENCE INDEX

Consumer Confidence Index



The Consumer Confidence Index is an indicator designed to measure consumer confidence or the degree of optimism on the state of the economy that consumers express through their activities of savings and spending. The Index increased slightly from 85.2 to 86. This was attributed to improving current conditions, particularly consumers' assessment of business conditions. Expectations regarding the short-term outlook for the economy and jobs were moderately more favorable, while income expectations were a bit mixed. Still, the momentum going forward remains quite positive. The index is climbing closer to a healthy reading with an overall reading above 90 indicating that the economy is solid and 100 or above indicating a strong growth.

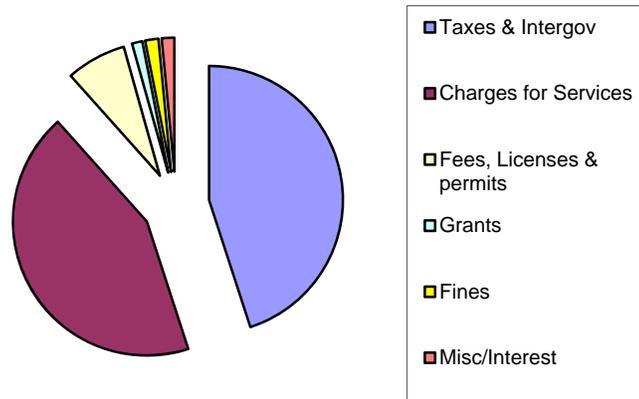
Source: The Conference Board

## FINANCIAL REPORTS

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This section reports actual revenues and expenditures by fund through September 30, 2014. Year-to-date revenues and expenditures are compared to the 2014 Amended Budget to assess potential overages/shortages.

Actual revenue is also detailed by category. Breaking out revenue by category is beneficial as it allows one to view how the City finances its expenditures. Below is the percentage of revenue received to date broken down by category, with the exception of Debt & Transfers. These categories were eliminated as they do not represent actual revenue. Transfers are simply moving available balances from one fund to another and Debt includes the renewal of current outstanding issuances. As expected, Taxes & Intergovernmental and Charges for Services are the largest sources of revenue.



## REVENUE SUMMARY BY FUND

	Revenues Through September 30, 2014	Revenues Through September 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget	2014 Projected	Percent of Revised Estimate
<b>General Fund</b>							
Property Taxes*	1,270,396	1,311,846	(41,450)	-3.16%	1,310,000	1,310,000	96.98%
Income Taxes*	11,283,466	10,819,303	464,163	4.29%	13,967,038	13,967,038	80.79%
Other Taxes	136,819	112,140	24,679	22.01%	133,500	133,500	102.49%
Intergovernmental Receipts*	317,474	407,781	(90,307)	-22.15%	393,954	336,950	94.22%
Charges for Services*	855,926	329,336	526,590	159.89%	903,268	903,268	94.76%
Licenses & Permits*	240,912	244,965	(4,053)	-1.65%	305,000	305,000	78.99%
Earnings on Investments*	49,232	52,420	(3,188)	-6.08%	65,040	65,040	75.69%
Contributions and Donations	0	10	(10)	-100.00%	5,000	5,000	0.00%
Miscellaneous*	225,578	16,331	209,247	1281.29%	20,000	237,908	94.82%
Other Financing Sources	0	533	(533)	-100.00%	0	0	0.00%
<b>Total General Fund</b>	<b>14,379,803</b>	<b>13,294,665</b>	<b>1,085,138</b>	<b>8.16%</b>	<b>17,102,800</b>	<b>17,263,704</b>	<b>83.30%</b>
<b>Special Revenue Funds</b>							
Univenture Financial Incentive	-	-	0	0.00%	30,000	-	0.00%
Enterprise Zone Revenue	-	-	0	0.00%	7,500	7,500	0.00%
Pool	148,391	113,573	34,818	30.66%	160,000	160,000	92.74%
City Events & Recreation Fund	162,338	133,620	28,718	21.49%	153,800	153,800	105.55%
Police Pension	111,898	113,173	(1,275)	-1.13%	111,763	111,763	100.12%
Fire Pension	111,898	113,173	(1,275)	-1.13%	111,763	111,763	100.12%
Police Grant	1,505	1,870	(365)	-19.52%	10,000	10,000	15.05%
Fire Grant	-	4,000	(4,000)	-100.00%	5,000	5,000	0.00%
Street Maintenance	1,602,007	1,073,107	528,900	49.29%	1,794,500	2,045,500	78.32%
Law Enforcement Trust	-	(4,861)	4,861	-100.00%	7,500	7,500	0.00%
Mandatory Drug Fine	7,820	3,030	4,790	158.09%	17,000	17,000	46.00%
DUI Alcohol Educ & Enforce	1,073	948	125	13.19%	1,500	1,500	71.53%
State Highway	60,480	101,931	(41,451)	-40.67%	80,700	80,700	74.94%
Security of Persons & Property*	7,236,377	6,050,803	1,185,574	19.59%	9,633,523	9,633,523	75.12%
Federal Law Enforcement	-	7,088	(7,088)	-100.00%	5,000	5,000	0.00%
Court Computer & Research	16,817	19,815	(2,998)	-15.13%	25,000	25,000	67.27%

## REVENUE SUMMARY BY FUND

	Revenues Through September 30, 2014	Revenues Through September 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget	2014 Projected	Percent of Revised Estimate
Court Clerk Computerization	17,098	19,862	(2,764)	-13.92%	25,000	25,000	68.39%
Court Special Projects	37,185	46,598	(9,413)	-20.20%	59,000	59,000	63.03%
Court Probation Fine	10,397	12,006	(1,609)	-13.40%	27,500	27,500	37.81%
Coleman's Crossing TIF	12,141,449	12,393,200	(251,751)	-2.03%	12,009,240	12,009,240	101.10%
Cemetery Endowment	40	26	14	53.85%	2	2	2000.00%
Indigent Drivers Local Interlock	11,389	10,303	1,086	10.54%	12,000	12,000	94.91%
Indigent Drivers State Interlock	16,684	16,428	256	1.56%	25,000	25,000	66.74%
CHIP Grant	19,258	109,438	(90,180)	-82.40%	-	19,258	100.00%
<b>Total Special Revenue Funds</b>	<b>21,714,104</b>	<b>20,339,131</b>	<b>1,374,973</b>	<b>6.76%</b>	<b>24,312,291</b>	<b>24,552,549</b>	<b>88.44%</b>
<b>Debt Service Funds</b>							
Debt Service Fund	5,970,452	6,447,622	(477,170)	-7.40%	7,073,000	7,073,000	84.41%
<b>Total Debt Service Funds</b>	<b>5,970,452</b>	<b>6,447,622</b>	<b>(477,170)</b>	<b>-7.40%</b>	<b>7,073,000</b>	<b>7,073,000</b>	<b>84.41%</b>
<b>Capital Project Funds</b>							
Parkland Development	162,800	51,060	111,740	218.84%	10,000	158,300	102.84%
CIP	1,091,250	67,250	1,024,000	1522.68%	937,500	1,307,500	83.46%
City Development Grant Fund	-	-	0	0.00%	-	440,000	0.00%
Town Run Restoration Fund	352,022	24,409	327,613	1342.18%	-	470,151	74.87%
CDBG Formula Grant	-	195	(195)	-100.00%	75,000	75,000	0.00%
Maple Street Bridge Rehabilitation	24,091	92,915	(68,824)	-74.07%	-	24,090	100.00%
County Home Road Improvement	-	105,542	(105,542)	-100.00%	-	-	0.00%
Pedestrian Bridge	370,000	-	370,000	0.00%	1,666,000	1,666,000	22.21%
Safe Routes to School Grant	20,884	3,791	17,093	450.88%	168,500	168,500	12.39%
<b>Total Capital Project Funds</b>	<b>2,021,047</b>	<b>345,162</b>	<b>1,675,885</b>	<b>485.54%</b>	<b>2,857,000</b>	<b>4,309,541</b>	<b>46.90%</b>

## REVENUE SUMMARY BY FUND

	Revenues Through September 30, 2014	Revenues Through September 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget	2014 Projected	Percent of Revised Estimate
<b>Enterprise Funds</b>							
Sanitation	1,059,442	975,263	84,179	8.63%	1,342,720	1,342,720	78.90%
Incr Wastewater Capacity Fee	727,927	397,026	330,901	83.34%	281,600	281,600	258.50%
Sewer*	35,711,776	34,854,950	856,826	2.46%	37,148,760	37,148,760	96.13%
Sewer Replace & Improve	330,340	186,194	144,146	77.42%	257,500	257,500	128.29%
Water Revenue*	5,370,407	4,828,644	541,763	11.22%	6,279,552	6,279,552	85.52%
Water Replacement & Improve	839,457	512,172	327,285	63.90%	740,000	740,000	113.44%
Incr Water Capacity Fee	446,291	257,507	188,784	73.31%	125,000	125,000	357.03%
Stormwater Assessment	459,149	484,653	(25,504)	-5.26%	555,200	555,200	82.70%
Industrial Pkwy Culvert	42,866	-	42,866	0.00%	-	42,865	100.00%
<b>Total Enterprise Funds</b>	<b>44,987,655</b>	42,496,409	2,491,246	5.86%	46,730,332	46,773,197	96.18%
<b>Agency Funds</b>							
Union County Law Library	48,508	54,734	(6,226)	-11.38%	50,000	50,000	97.02%
Unclaimed Moneys	313	-	313	0.00%	-	-	0.00%
Marysville-Union Port Authority	7,500	1,327	6,173	465.18%	7,500	7,500	100.00%
<b>Total Agency Funds</b>	<b>56,321</b>	56,061	260	0.46%	57,500	57,500	97.95%
	<b>89,129,382</b>	<b>82,979,050</b>	<b>6,150,332</b>	<b>7.41%</b>	<b>98,132,923</b>	<b>100,029,491</b>	<b>89.10%</b>

\* See Quarterly Financial Analysis for further explanations.

## EXPENDITURE SUMMARY BY FUND

	Expenditures Through September 30, 2014	Expenditures Through September 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget**	2014 Projected**	Percent of Revised Estimate
<b>General Fund by Department</b>							
Council	80,869	73,207	7,662	10.47%	124,215	124,215	65.10%
Mayor	109,434	107,499	1,935	1.80%	227,460	227,460	48.11%
City Administrator	126,082	119,898	6,184	5.16%	168,229	168,229	74.95%
Human Resources*	138,668	107,559	31,109	28.92%	210,570	199,395	69.54%
Cemetery*	0	5,532	(5,532)	-100.00%	0	0	0.00%
Parks & Grounds*	370,068	340,195	29,873	8.78%	595,439	613,997	60.27%
Recreation*	0	1,614	(1,614)	-100.00%	0	0	0.00%
Employee Benefits*	764,996	621,881	143,115	23.01%	925,287	925,287	82.68%
Law Director	161,990	146,330	15,660	10.70%	239,364	218,064	74.29%
Information Technology*	335,949	271,917	64,032	23.55%	542,539	555,039	60.53%
Facilities*	0	29,113	(29,113)	-100.00%	200	200	0.00%
Street Lighting	247,883	242,569	5,314	2.19%	379,165	379,165	65.38%
Finance Department	408,651	395,905	12,746	3.22%	563,707	563,707	72.49%
Engineering Department*	714,561	556,908	157,653	28.31%	1,083,272	1,105,953	64.61%
Municipal Operation Center	97,811	88,841	8,970	10.10%	147,650	162,650	60.14%
Transfers*	10,174,000	6,565,250	3,608,750	54.97%	12,502,500	13,166,000	77.27%
<b>Total General Fund by Dept</b>	<b>13,730,962</b>	<b>9,674,218</b>	<b>4,056,744</b>	<b>41.93%</b>	<b>17,709,597</b>	<b>18,409,361</b>	<b>74.59%</b>
<b>Special Revenue Funds</b>							
Univenture Financial Incentive	-	25,226	(25,226)	-100.00%	30,000	-	0.00%
Enterprise Zone Revenue	8,515	-	8,515	0.00%	7,500	7,500	113.53%
Pool	166,742	148,293	18,449	12.44%	193,813	193,813	86.03%
City Events & Recreation	127,935	115,752	12,183	10.53%	162,051	162,051	78.95%
Police Pension	1,973	2,069	(96)	-4.64%	111,123	111,123	1.78%
Fire Pension	1,973	2,069	(96)	-4.64%	111,123	111,123	1.78%
Police Grant	3,903	2,372	1,531	64.54%	12,000	12,000	32.53%
Fire Grant	-	4,399	(4,399)	-100.00%	5,000	5,000	0.00%

## EXPENDITURE SUMMARY BY FUND

	Expenditures	Expenditures	Percent	2014	2014	Percent of	
	Through	Through		Change			Original
	September 30, 2014	September 30, 2013	2014 vs 2013	Budget**	Projected**	Estimate	
Street Maintenance	1,197,927	862,627	335,300	38.87%	2,515,788	2,766,788	43.30%
Law Enforcement Trust	652	-	652	0.00%	8,000	8,000	8.15%
Mandatory Drug Fine	174	-	174	0.00%	17,300	17,300	1.01%
DUI Alcohol Educ & Enforce	218	4	214	5350.00%	773	773	28.20%
State Highway	121,076	105,875	15,201	14.36%	203,924	203,924	59.37%
Security of Persons & Prop*	7,620,275	6,882,949	737,326	10.71%	10,528,997	10,548,997	72.24%
Federal Law Enforcement	-	-	0	0.00%	5,000	5,000	0.00%
Court Computer & Research	-	200,000	(200,000)	-100.00%	25,000	25,000	0.00%
Court Clerk Computerization	21,797	89,913	(68,116)	-75.76%	112,752	112,752	19.33%
Court Special Projects	6,075	115,176	(109,101)	-94.73%	101,576	101,576	5.98%
Court Probation Fine	-	-	0	0.00%	32,500	32,500	0.00%
CHIP Grant	71	-	71	0.00%	-	71	100.00%
Coleman's Crossing TIF	11,721,065	12,347,613	(626,548)	-5.07%	12,094,211	12,094,211	96.91%
Cemetery Endowment	-	-	0	0.00%	300	300	0.00%
Indigent Drivers Local Interlock	971	-	971	0.00%	25,000	25,000	3.88%
Indigent Drivers State Interlock	-	-	0	0.00%	25,000	25,000	0.00%
CHIP Grant	159,279	125,165	34,114	27.26%	4,338	173,109	92.01%
Neighborhood Stabilization Proj	238	-	238	0	-	238	100.00%
<b>Total Special Revenue Funds</b>	<b>21,160,859</b>	<b>21,029,502</b>	<b>131,357</b>	<b>0.62%</b>	<b>26,333,069</b>	<b>26,743,149</b>	<b>79.13%</b>
<b>Debt Service Funds</b>							
Debt Service Fund	5,558,544	6,231,976	(673,432)	-10.81%	7,074,732	7,074,732	78.57%
<b>Total Debt Service Funds</b>	<b>5,558,544</b>	<b>6,231,976</b>	<b>(673,432)</b>	<b>-10.81%</b>	<b>7,074,732</b>	<b>7,074,732</b>	<b>78.57%</b>
<b>Capital Project Funds</b>							
Parkland Development	40,360	-	40,360	0.00%	85,000	85,000	47.48%
CIP	1,940,866	8,377,953	(6,437,087)	-76.83%	1,997,922	2,440,422	79.53%
City Development	-	-	0	0.00%	-	440,000	0.00%
Town Run Restoration Fund	228,804	62,529	166,275	265.92%	233,141	233,141	98.14%
Scottslawn Rd Widening Proj	3,930	-	3,930	0.00%	-	3,930	100.00%
Milford Avenue Imp Proj	8,975	-	8,975	0.00%	-	8,975	100.00%
CDBG Formula Grant	-	2,824	(2,824)	-100.00%	76,249	76,249	0.00%
Job Readiness Site Grant	163,246	10,154	153,092	1507.70%	-	163,246	100.00%
Maple Street Bridge Rehab	51,145	173,402	(122,257)	-70.50%	-	51,145	100.00%

## EXPENDITURE SUMMARY BY FUND

	Expenditures Through September 30, 2014	Expenditures Through September 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget**	2014 Projected**	Percent of Revised Estimate
County Home Road Improve	14,465	253,254	(238,789)	-94.29%	-	14,465	100.00%
Pedestrian Bridge Fund	123,969	60,480	63,489	104.98%	1,702,605	1,702,605	7.28%
Safe Routes to School	26,880	3,791	23,089	609.05%	168,500	168,500	15.95%
<b>Total Capital Project Funds</b>	<b>2,602,640</b>	<b>8,944,387</b>	<b>(6,341,747)</b>	<b>-70.90%</b>	<b>4,263,417</b>	<b>5,387,678</b>	<b>48.31%</b>
<b>Enterprise Funds</b>							
Sanitation	1,205,222	1,072,829	132,393	12.34%	1,572,806	1,572,806	76.63%
Incr Wastewater Capacity Fee	-	300,000	(300,000)	-100.00%	-	-	0.00%
Sewer*	35,681,340	34,753,124	928,216	2.67%	37,995,268	38,055,268	93.76%
Sewer Replace & Improve	276,585	352,492	(75,907)	-21.53%	1,185,903	1,185,903	23.32%
Water Revenue*	3,713,977	3,313,017	400,960	12.10%	5,447,693	5,447,693	68.18%
Water Replacement & Improve	965,826	455,423	510,403	112.07%	1,950,561	1,950,561	49.52%
Incr Water Capacity Fee	275,048	994,852	(719,804)	-72.35%	2,517,712	2,517,712	10.92%
Stormwater Assessment	467,719	366,316	101,403	27.68%	888,784	888,784	52.62%
Industrial Pkwy Culvert	42,866	-	42,866	0.00%	-	42,866	100.00%
<b>Total Enterprise Funds</b>	<b>42,628,583</b>	<b>41,608,053</b>	<b>1,020,530</b>	<b>2.45%</b>	<b>51,558,727</b>	<b>51,661,593</b>	<b>82.52%</b>
<b>Agency Funds</b>							
Union County Law Library	46,970	45,422	1,548	3.41%	50,000	50,000	93.94%
Unclaimed Moneys	319	97	222	228.87%	-	320	99.69%
Marysville-Union Port Authority	-	-	0	0.00%	7,500	7,500	0.00%
<b>Total Agency Funds</b>	<b>47,289</b>	<b>45,519</b>	<b>1,770</b>	<b>3.89%</b>	<b>57,500</b>	<b>57,820</b>	<b>81.79%</b>
	<b>83,126,237</b>	<b>87,533,655</b>	<b>(1,804,778)</b>	<b>-2.06%</b>	<b>106,997,042</b>	<b>109,334,333</b>	<b>76.03%</b>

\* See Quarterly Financial Analysis for further explanations.

\*\* Includes \$5,548,255 in carryover encumbrances from 2013.

## REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Transfers	Debt
<b>General Fund*</b>	13,008,155	855,926	240,912	-	-	49,232	225,578	-	-
<b>Special Revenue Funds</b>									
Pool	-	119,891	-	-	-	-	-	28,500	-
City Events	-	32,088	-	-	-	-	23,750	106,500	-
Police Pension	111,898	-	-	-	-	-	-	-	-
Fire Pension	111,898	-	-	-	-	-	-	-	-
Police Grant	-	-	-	1,505	-	-	-	-	-
Fire Grant	-	-	-	-	-	-	-	-	-
Street Maintenance	317,992	-	273,216	-	-	3,065	1,484	1,006,250	-
Mandatory Drug Fine	-	-	-	-	7,820	-	-	-	-
DUI Alcohol Educ & Enforce	-	-	-	-	1,073	-	-	-	-
State Highway	25,783	-	22,153	-	-	501	7,544	4,500	-
Security of Persons & Prop*	-	708,202	81,903	4,237	430,174	-	2,112	6,009,750	-
Court Computer & Research	-	-	-	-	16,817	-	-	-	-
Court Clerk Computerization	-	-	-	-	17,098	-	-	-	-
Court Special Projects	-	-	-	-	37,185	-	-	-	-
Court Probation Fine	-	-	-	-	10,397	-	-	-	-
Coleman's Crossing TIF	1,514,353	-	-	-	-	-	-	-	10,627,096
Cemetery Endowment	-	-	-	-	-	40	-	-	-
Indigent Drivers Local Interlock	-	-	-	-	11,389	-	-	-	-
Indigent Drivers State Interlock	-	-	-	-	16,684	-	-	-	-
CHIP Grant	-	-	-	19,258	-	-	-	-	-
Neighborhood Stabilization	-	-	-	-	-	-	-	-	-
<b>Total Special Revenue Funds</b>	<b>2,081,924</b>	<b>860,181</b>	<b>377,272</b>	<b>25,000</b>	<b>548,637</b>	<b>3,606</b>	<b>34,890</b>	<b>7,155,500</b>	<b>10,627,096</b>
<b>Debt Service Funds</b>									
Debt Service Fund	20,464	-	-	-	-	-	5,000	1,539,750	4,405,238
<b>Total Debt Service Funds</b>	<b>20,464</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>1,539,750</b>	<b>4,405,238</b>

## REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Other Financing Sources	Debt
<b>Capital Project Funds</b>									
Parkland Development	-	-	152,800	-	-	-	-	10,000	-
CIP	-	-	-	-	-	-	-	1,091,250	-
Town Run Restoration Fund	-	-	-	352,022	-	-	-	-	-
Maple Street Bridge Rehab	-	-	-	24,091	-	-	-	-	-
Safe Routes to School	-	-	-	20,884	-	-	-	-	-
<b>Total Capital Project Funds</b>	<b>-</b>	<b>-</b>	<b>152,800</b>	<b>396,997</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,471,250</b>	<b>-</b>
<b>Enterprise Funds</b>									
Sanitation	-	1,059,442	-	-	-	-	-	-	-
Incr Wastewater Capacity Fee	-	-	727,927	-	-	-	-	-	-
Sewer*	1,742,458	7,854,624	-	-	-	25,280	28,690	-	26,060,723
Sewer Replace & Improve	-	-	330,340	-	-	-	-	-	-
Water Revenue*	-	5,185,111	-	-	-	52,322	132,974	-	-
Water Replacement & Improve	-	-	434,457	-	-	-	-	405,000	-
Incr Water Capacity Fee	-	-	446,291	-	-	-	-	-	-
Stormwater Assessment	-	449,787	-	-	-	-	9,362	-	-
Industrial Pkwy Culvert	-	-	-	42,866	-	-	-	-	-
<b>Total Enterprise Funds</b>	<b>1,742,458</b>	<b>14,548,964</b>	<b>1,939,015</b>	<b>42,866</b>	<b>-</b>	<b>77,602</b>	<b>171,026</b>	<b>405,000</b>	<b>26,060,723</b>
<b>Agency Funds</b>									
Union County Law Library	-	-	-	-	48,508	-	-	-	-
Marysville-Union Port Authority	-	-	-	-	-	-	-	7,500	-
<b>Total Agency Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,821</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>-</b>
	<b>16,853,001</b>	<b>16,265,071</b>	<b>2,709,999</b>	<b>464,863</b>	<b>597,458</b>	<b>130,440</b>	<b>436,494</b>	<b>10,579,000</b>	<b>41,093,057</b>

\* See Quarterly Financial Analysis for further explanations.