



**FINANCE DEPARTMENT
QUARTERLY REPORT
JUNE 30, 2014**

CITY OF MARYSVILLE

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QUARTERLY FINANCIAL ANALYSIS

This section details the revenue and expenditure trends affecting the City of Marysville's main funds as of June 30, 2014. It is important to note that the assumptions used to calculate the projected or estimated receipts/expenditures may change from quarter to quarter as more accurate figures are obtained. This occurs as actual data is received which improves the forecasting model. Detailed financial analysis is provided for the following funds:

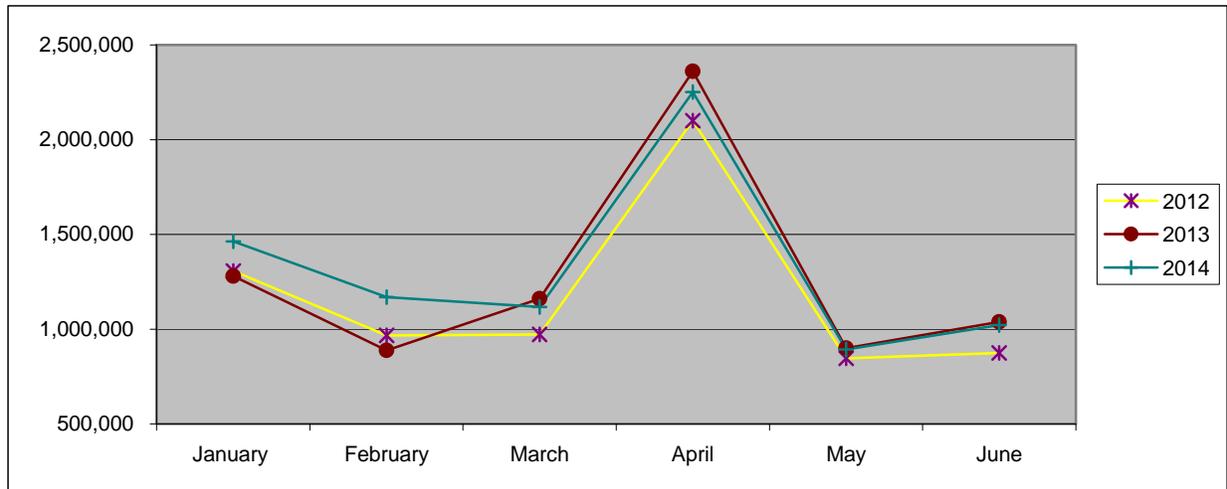
- General Fund
- Security of Persons & Property
- Utility Operations
 - Sewer Fund
 - Water Fund

GENERAL FUND

Revenues

Property Tax Revenue – Only Real Property Taxes account for the City's Property Tax Revenue as the City no longer realizes any revenue from Tangible Personal Property Taxes (TPP). Year-to-date receipts of \$674,055 are \$18,007 less than the City received this time last year.

Income Tax Revenue – Income tax receipts of \$7,915,824 are \$287,304 more than this period last year. First half collections for the past three years are listed below.



It is very apparent based upon past data that income tax receipts are extremely cyclical. Based upon the receipts received to date, it appears that income tax receipts will meet the original budget.

Intergovernmental Receipts – Intergovernmental receipts are monies received from other governments, such as Cigarette Tax, Liquor Permits, Local Government Funds, Property Tax Rollback, and grant proceeds. Year-to-date receipts total \$192,435, which is \$89,914 less than this period last year.

Charges for Services – Charges for services are revenues that arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided. Examples are recreation fees, cemetery fees, and inspection fees. The General Fund also charges the Enterprise Funds (Sanitation, Sewer, Water, and Stormwater) a fee for utilizing the personnel and services of the Finance Department, Engineering Department, Human Resource Department, and Information Technology. Year-to-date receipts total \$483,011.

Licenses & Permits – Licenses & Permits have totaled \$163,205 through June 30, 2014. Included in this revenue source is the funding received from the Cable TV franchise agreement.

Earnings on Investment – Year-to-date receipts total \$34,435. Please see the Investment Section in this report for a greater analysis of the City's investment portfolio.

Expenditures

Mayor – Payment to Union County per the economic development agreement has not yet been made.

Human Resources – Purchases from the Bureau of Workers' Compensation grant have been posted.

Cemetery and Parks & Grounds – In 2013, these departments were combined and appear under Parks & Grounds. The 2013 expenditures listed under Cemetery are associated with the 2012 outstanding encumbrances.

Recreation – In 2013, final payment was made on an outstanding purchase order. This division is now located in the Recreation & City Events Fund (Fund 208).

Employee Benefits – Payment for seven months of employee health benefits has been made.

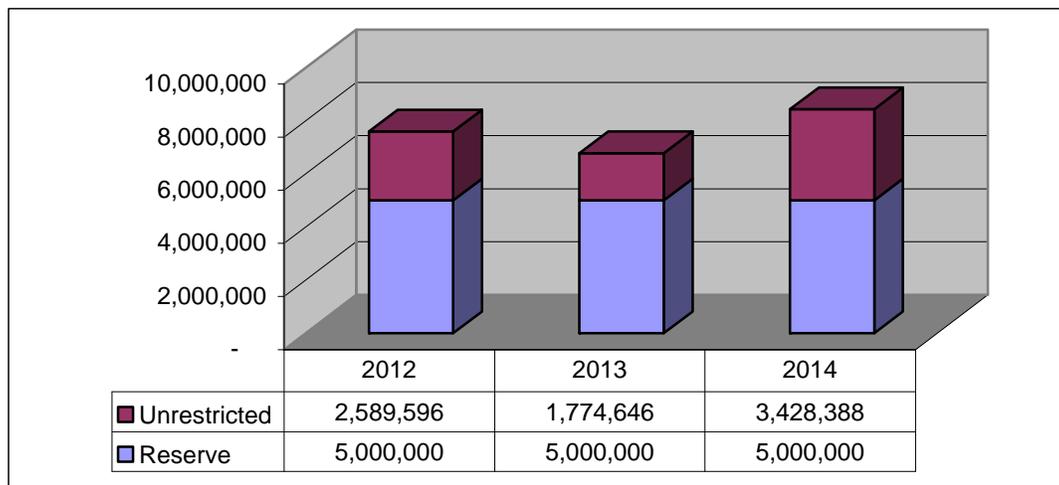
Information Technology – Payment to Dayton Power and Light was made for required pole studies in preparation for future installation of fiber.

Facilities and Engineering Department – In 2013, these departments were combined and appear under the Engineering Department. The expenditures listed under Facilities are associated with the 2012 outstanding encumbrances.

Transfers – Transfer to the following fund has been made - \$26,625 to the City Events Fund, \$251,750 to the Street Fund, \$1,125 to the State Highway Fund, \$2,003,250 to the Security of Persons & Property Fund, \$513,250 to the Debt Service Fund, \$2,500 to the Parkland Fund, \$216,250 to the Capital Improvement Fund, \$92,500 to the Pedestrian Bridge Fund, and \$1,875 to the Port Authority Fund.

Cash Balance

Below is the General Fund unencumbered balance for the past three years as of June 30th. This reserve not only ensures the financial stability of the City but also allows the City to improve its infrastructure and maintain excellent service to its residents.



SECURITY OF PERSONS & PROPERTY

Revenues

Charges for Services – \$280,506 in EMS service charges have been received through June 30, 2014. In addition, \$228,622 has been received from the townships that contract with the City for fire services.

Fees, Licenses & Permits - \$42,566 has been received for the municipal court reimbursement.

Fines – Receipts of \$281,119 include parking tickets and municipal court fines.

Transfers – The Security of Persons & Property does not earn enough revenue to offset the services that are provided to the community. Therefore, the General Fund subsidizes this fund. To date, \$2,003,250 has been transferred from the General Fund.

Expenditures

Security of Persons & Property Fund expenditures of \$5,226,964 are performing as expected.

Cash Balance

The nature of this fund is to be a zero balance account. This means that revenues should equal expenditures, leaving a zero balance at the end of the year. However, due to timing issues of when revenues are received and when expenditures are paid, a zero balance at year end is not typical. Frequently, expenditures can occur in one fiscal year but be paid in the next year.

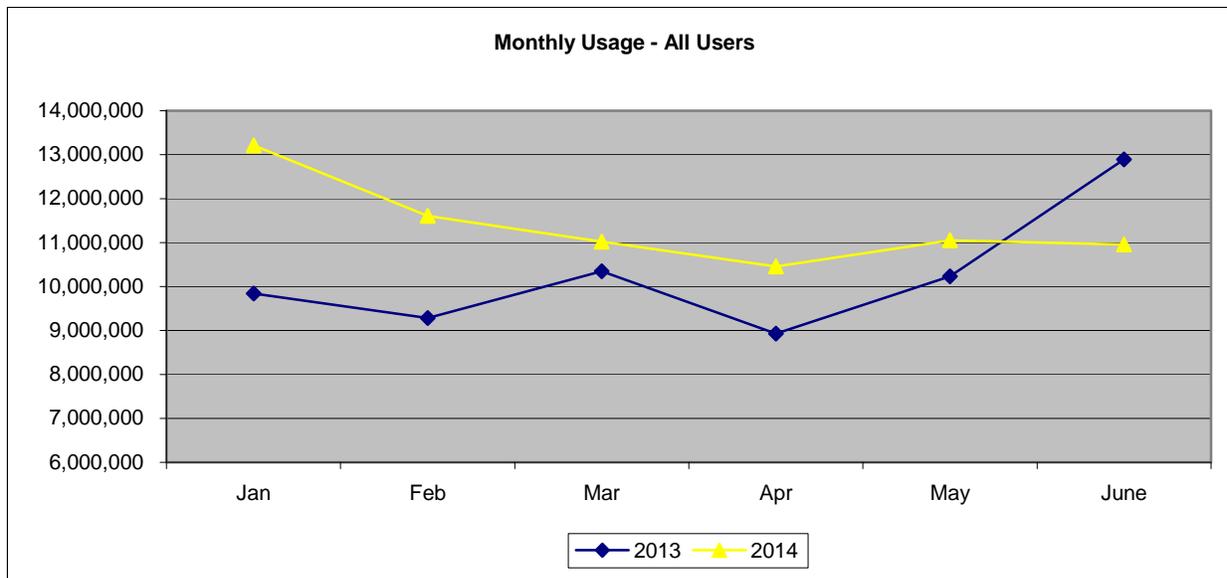
UTILITY OPERATIONS

SEWER FUND

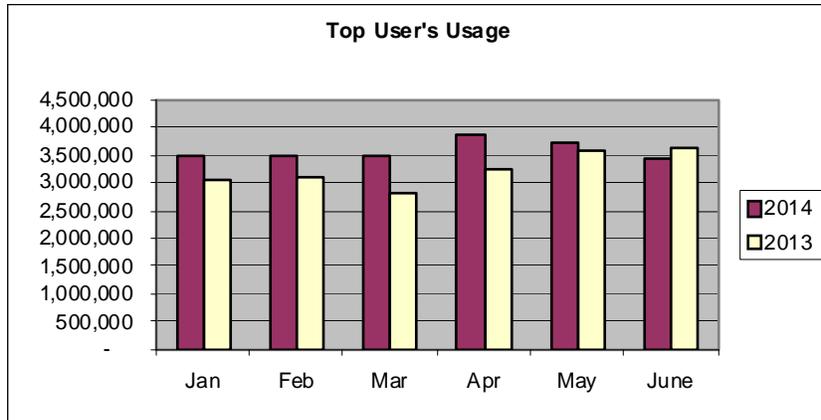
Revenues

Taxes & Intergovernmental – Included in this category are the Residential TIF receipts. Year-to-date receipts total \$911,448. The residential TIF's include Walker Meadows, Keystone Crossing, Chestnut Crossing, Adena Point, Links Village, Woods at Mill Valley, Scott Farms, and The Legends.

Charges for Services – The main source of revenue for this category is the service fees that are charged for the collection and treatment of wastewater. \$4,871,801 has been collected from this fee to date.



2014 total usage is trending 11.0% more than this period 2013. When comparing total number of customers by class, class 1, residential – single unit, has experienced a slight increase. In addition, Class 6 (Industrial) and 10 (Public Authority), has seen significant increase in usage when compared to this period 2013.



The top user's usage (a member of class 6) has seen an increase of 10.8% when compared to this period 2013.

Earnings on Investments – Year-to-date receipts total \$16,141. Please see the Investment Section in this report for a greater analysis of the City's investment portfolio.

Expenditures

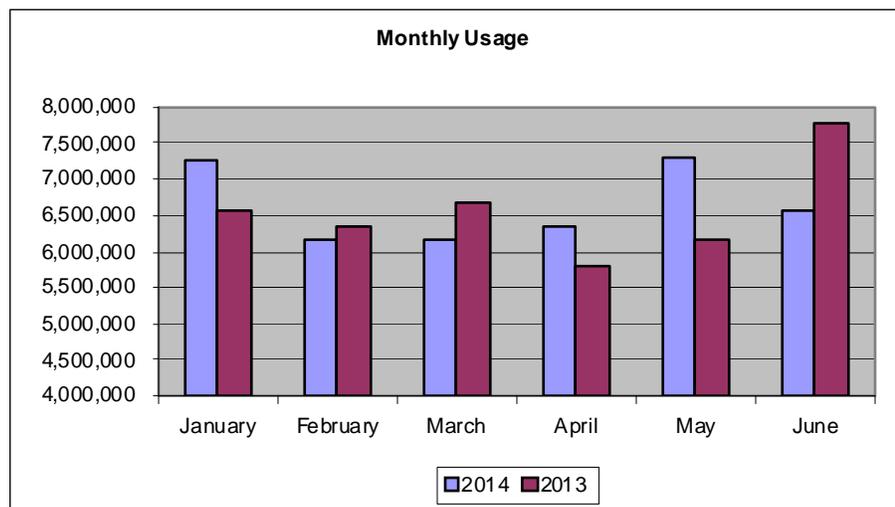
Sewer Fund expenditures of \$33,024,370 are performing as expected.

WATER FUND

Revenues

Charges for Services - The main source of revenue for this category is the service fees that are charged for the distribution of water. \$3,049,319 has been collected from this fee to date.

2014 usage is trending 1.3% higher than this period 2013. When comparing total number of customers by class, class 1, residential – single unit, has experienced a slight increase.



Earnings on Investments – Year-to-date receipts total \$36,358. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

Expenditures

Water Fund expenditures of \$2,337,769 are performing as expected.

INVESTMENT REVIEW

This section details the City's investment position as of June 30, 2014. All investments are governed by state law and the City's Investment Policy. When investing funds, the City abides by the following objectives (in order of priority):

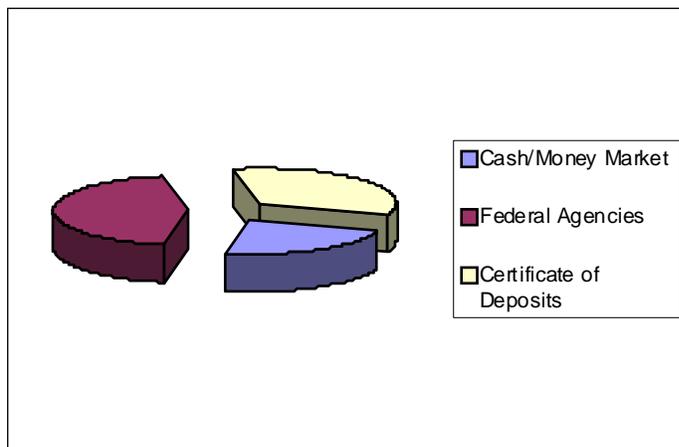
- Safety
- Liquidity
- Return on Investments

CITY'S PORTFOLIO

As of June 30, 2014, the City had \$33,982,812 invested in the following financial institutions: Chase Bank, Fifth Third Securities, Star Ohio, and Baird Investments. \$89,333 in interest has been earned to date.

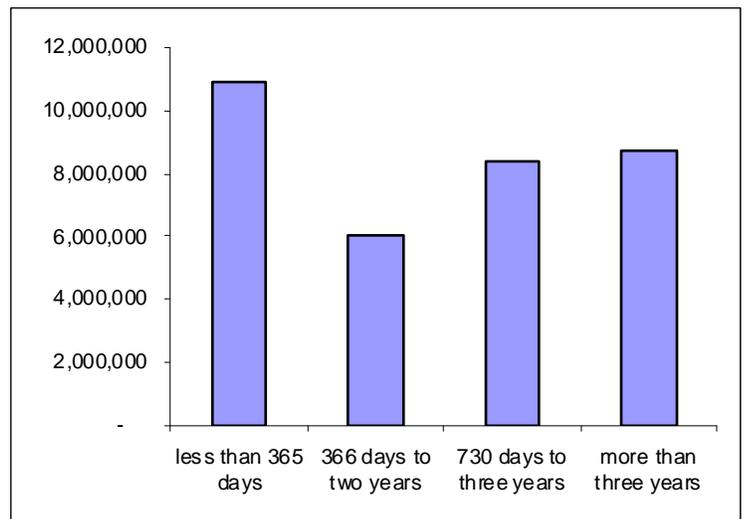
	Amount	Percentage
Money Market	\$52,691	0.2%
StarOhio	\$191,920	0.6%
StarOhio Plus	\$600,707	1.8%
Commercial Paper	\$2,378,295	7.0%
Cash	\$4,433,959	13.0%
CDs	\$11,550,738	34.0%
Federal Agencies	\$14,774,502	43.4%
	\$33,982,812	100.0%

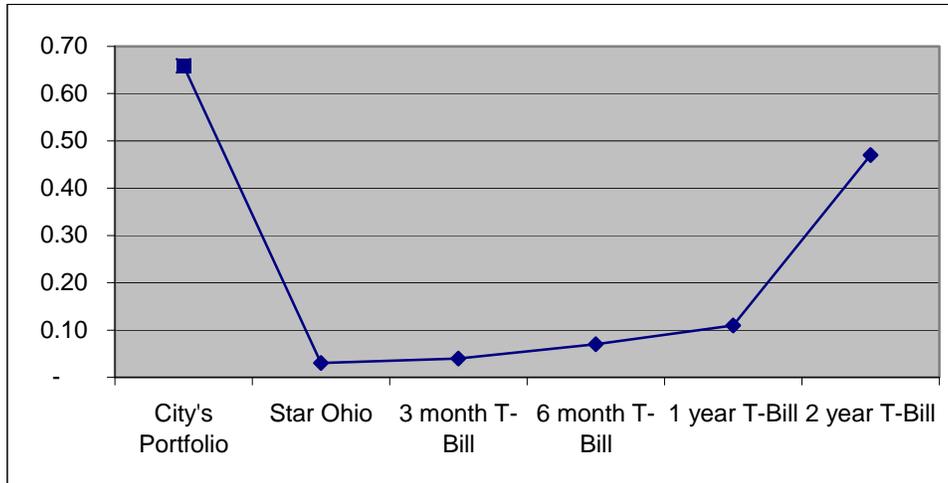
The City's investment policy strives to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, all deposits were either insured by federal depository insurance or collaterally.



Approximately 23% of the City's funds are invested in cash or Money Market accounts (including Star Ohio). The remaining 77% is invested in longer term yield investments, such as Certificate of Deposits and in Federal Agencies, such as Federal Home Loan Bank, Fannie Mae, and Freddie Mac.

The average maturity for the portfolio is 744 days, which is consistent with the average maturity from the last quarter. The entire portfolio matures in less than five years, as per the City's Investment Policy.





The weighted average yield for the City's portfolio is 0.66%. Benchmarking against Star Ohio and the Treasury Bills shows that the City's portfolio continues to earn a significantly higher rate.

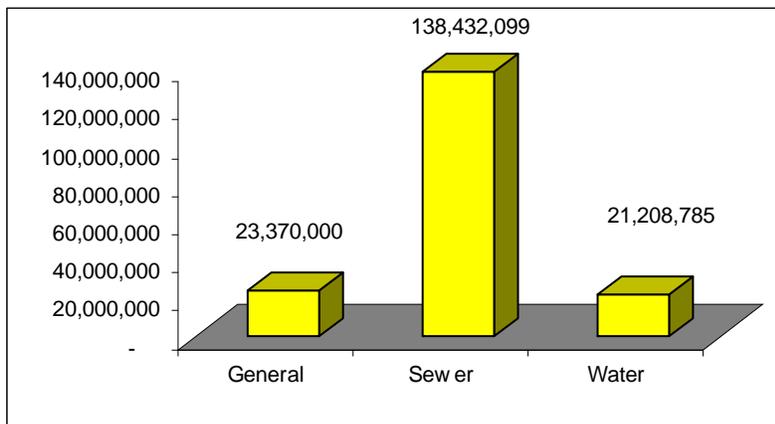
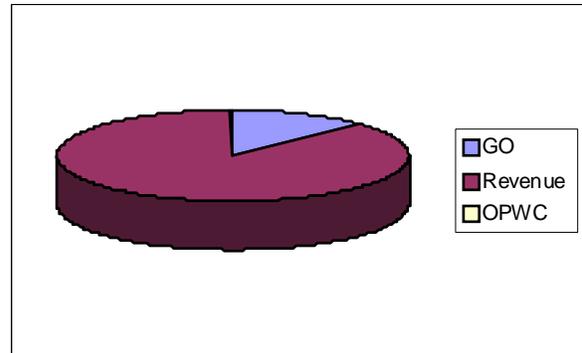
DEBT REVIEW

Presented in this section is the City's current outstanding debt. It is shown by type, fund, and length to maturity.

DEBT POSITION*

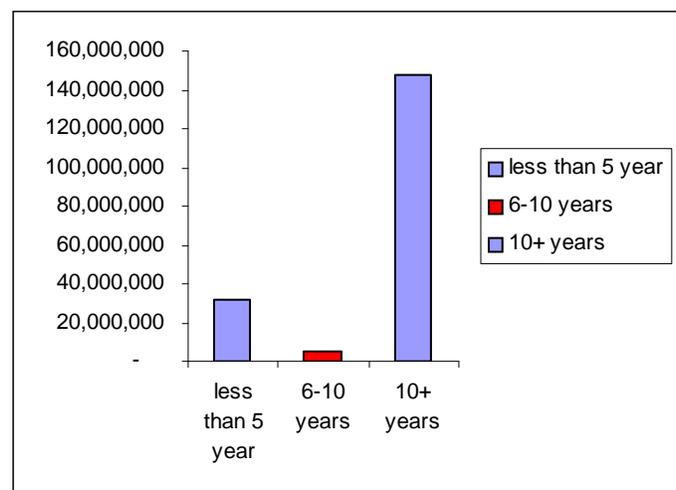
As of June 30, 2014, the City of Marysville had \$183,010,884 in outstanding debt.

Of this amount, approximately \$23.4 million is general obligation debt and \$159.2 million is revenue bond debt. General obligation debt is backed by the full faith and credit of the City and by general taxes while revenue bond debt is repaid from the revenues generated from the operations of the enterprise fund and not general taxes. In addition, the City has outstanding \$488,897 in loans from Ohio Public Works Commission. These are zero interest loans.



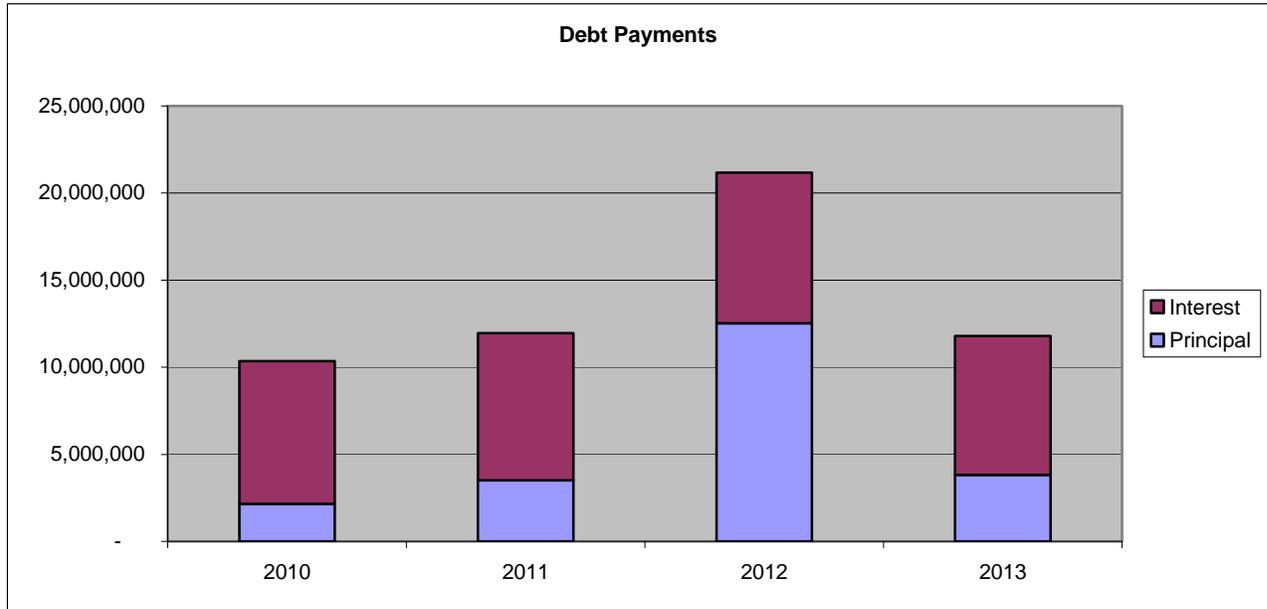
There are three fund types that have issued debt: General Fund, Sewer Fund and Water Fund. Enterprise funds can issue both general obligation debt and revenue debt.

Several factors are considered before the City issues debt. Among those factors are current outstanding debt, cash flow needs, sources of revenue, available financing instruments, and market conditions. In the event that additional funds become available, these funds may be used to help pay down the outstanding principal thus resulting in less interest paid. The bulk of the City's debt matures greater than ten years. However, due to the historic low interest rates on short term loans, a portion of the City's debt lies in BANs, which have a maturity date of one year.



PRINCIPAL AND INTEREST PAYMENTS

Over the past four years, the City made great strides in reducing the amount of its outstanding debt, with over \$22 million in principal being retired. Aggressively paying down outstanding principal is a priority of this Administration and will continue over the next five years. In 2014, approximately \$3 million in principal will be retired.



*The \$11,020,000 TIF note is not included in the debt that is listed above as it is repaid by the increase in property tax base that relates to the area being developed. In addition, the TIF debt is secured by a letter of credit issued by the developer so under no circumstances will the City's general tax dollars be used to repay this debt.

LOCAL ECONOMIC REPORT

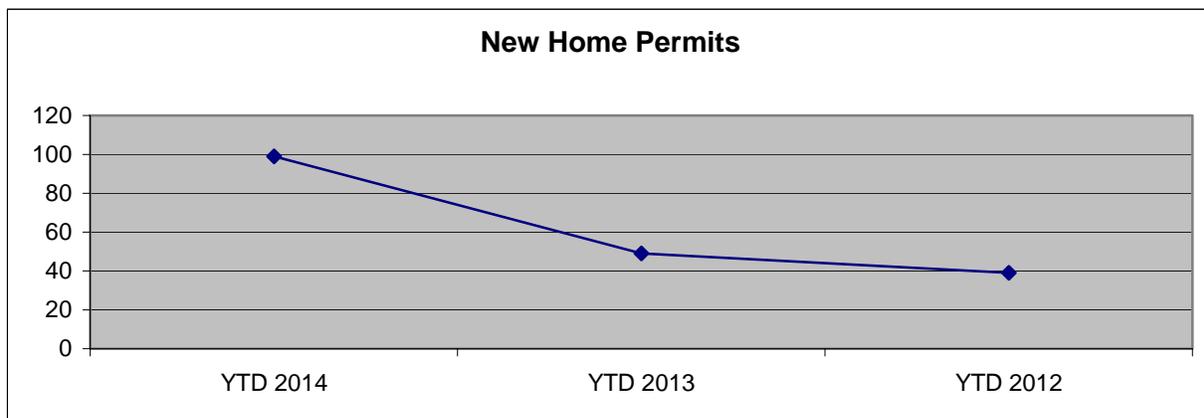
The City monitors several economic indicators that have the potential to impact revenues and operations. The indicators in this section provide critical insights into the health of the local economy.

BUILDING PERMITS

	2014 YTD	2014 Valuation	2013 YTD	2013 Valuation
Commercial	62	\$19,474,146	52	\$10,162,506
Residential	50	1,091,073	45	431,844
New Homes	99	22,960,524	49	11,449,302
TOTAL	211	\$43,525,743	146	\$22,043,652

2014 year-to-date building permits total 211 with a valuation of \$43,525,743. This compares to 146 permits issued in 2013 with a valuation of \$22,043,652. Included in the 2014 year-to-date numbers are the permits for the construction of Sumitomo, Moriroku, and Partners Park.

In addition, 99 new home permits have been issued in 2014 with a valuation of \$22,960,524. This compares to 49 permits that were issued in 2013 with a valuation of \$11,449,302. Jerome Village new home permits are not included in these numbers as Jerome Village is not located within the City limits.

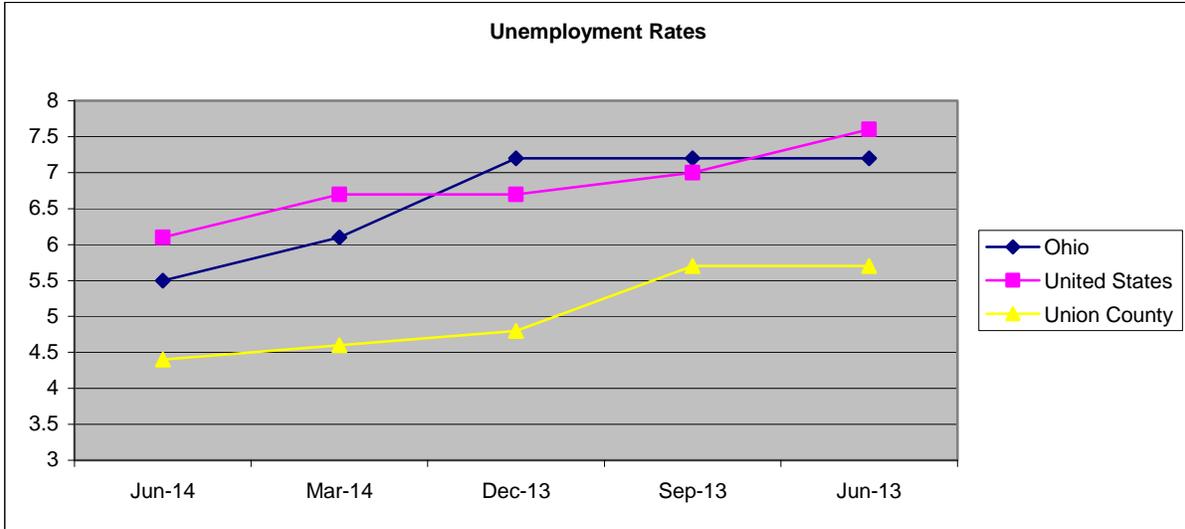


Source: Union County Engineering

JOB GROWTH/UNEMPLOYMENT

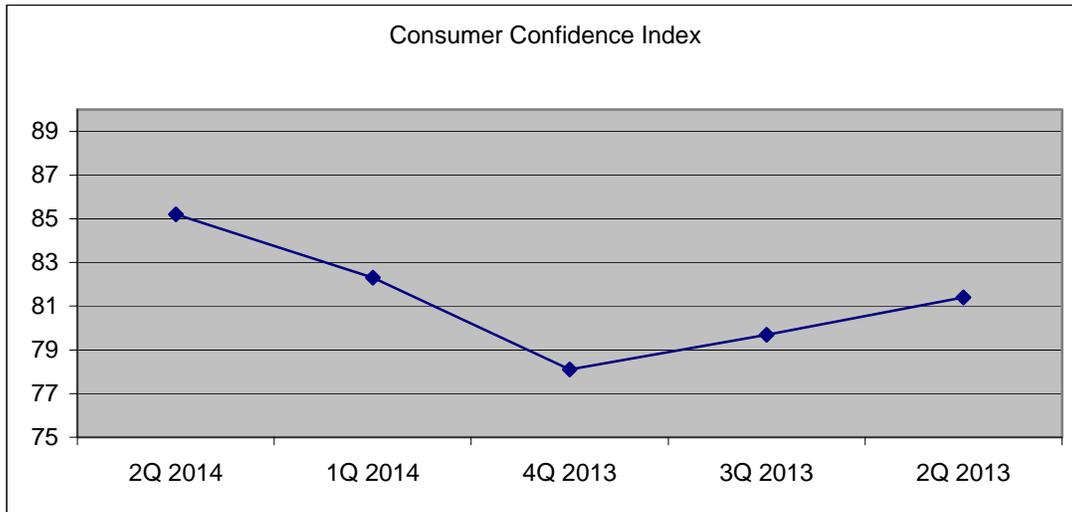
Union County's unemployment rate continues to decrease, falling to 4.4% in June 2014. In addition, Union County's unemployment rate continues to be well below that of the State of Ohio (5.5%) and the United States (6.1%).

	Labor Force	Employment	Unemployment	Unemployment Rate
June 2013	27,700	26,200	1,600	5.7%
September 2013	27,200	25,600	1,600	5.7%
December 2013	27,200	25,900	1,300	4.8%
March 2014	27,000	25,800	1,200	4.6%
June 2014	27,600	26,300	1,200	4.4%



Source: Ohio Department of Job and Family Services.

CONSUMER CONFIDENCE INDEX



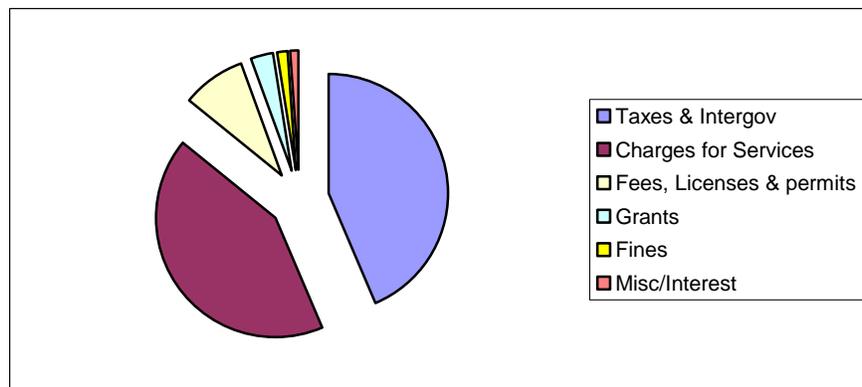
The Consumer Confidence Index is an indicator designed to measure consumer confidence or the degree of optimism on the state of the economy that consumers express through their activities of savings and spending. The Index increased from 82.3 to 85.2. This was attributed to improving current conditions, particularly consumers' assessment of business conditions. Expectations regarding the short-term outlook for the economy and jobs were moderately more favorable, while income expectations were a bit mixed. Still, the momentum going forward remains quite positive. The index is climbing closer to a healthy reading with an overall reading above 90 indicating that the economy is solid and 100 or above indicating a strong growth.

Source: The Conference Board

FINANCIAL REPORTS

This section reports actual revenues and expenditures by fund through June 30, 2014. Year-to-date revenues and expenditures are compared to the 2014 Original Budget to assess potential overages/shortages.

Actual revenue is also detailed by category. Breaking out revenue by category is beneficial as it allows one to view how the City finances its expenditures. Below is the percentage of revenue received to date broken down by category, with the exception of Debt & Transfers. These categories were eliminated as they do not represent actual revenue. Transfers are simply moving available balances from one fund to another and Debt includes the renewal of current outstanding issuances. As expected, Taxes & Intergovernmental and Charges for Services are the largest sources of revenue.



REVENUE SUMMARY BY FUND

	Revenues Through June 30, 2014	Revenues Through June 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget	2014 Projected	Percent of Revised Estimate
General Fund							
Property Taxes*	674,055	692,062	(18,007)	-2.60%	1,310,000	1,310,000	51.45%
Income Taxes*	7,915,824	7,628,520	287,304	3.77%	13,967,038	13,967,038	56.68%
Other Taxes	82,438	61,768	20,670	33.46%	133,500	133,500	61.75%
Intergovernmental Receipts*	192,435	282,349	(89,914)	-31.84%	393,954	393,954	48.85%
Charges for Services*	483,011	315,776	167,235	52.96%	903,268	903,268	53.47%
Licenses & Permits*	163,205	160,567	2,638	1.64%	305,000	305,000	53.51%
Earnings on Investments*	34,435	41,363	(6,928)	-16.75%	65,040	65,040	52.94%
Contributions and Donations	0	10	(10)	-100.00%	5,000	5,000	0.00%
Miscellaneous	7,066	13,670	(6,604)	-48.31%	20,000	20,000	35.33%
Other Financing Sources	0	533	(533)	-100.00%	0	0	0.00%
Total General Fund	9,552,469	9,196,618	355,851	3.87%	17,102,800	17,102,800	55.85%
Special Revenue Funds							
Univenture Financial Incentive	-	-	0	0.00%	30,000	30,000	0.00%
Enterprise Zone Revenue	-	-	0	0.00%	7,500	7,500	0.00%
Pool	85,479	77,621	7,858	10.12%	160,000	160,000	53.42%
City Events & Recreation Fund	61,864	88,457	(26,593)	-30.06%	153,800	153,800	40.22%
Police Pension	59,961	59,592	369	0.62%	111,763	111,763	53.65%
Fire Pension	59,961	59,592	369	0.62%	111,763	111,763	53.65%
Police Grant	1,505	500	1,005	201.00%	10,000	10,000	15.05%
Fire Grant	-	3,824	(3,824)	-100.00%	5,000	5,000	0.00%
Street Maintenance	633,405	532,820	100,585	18.88%	1,794,500	1,794,500	35.30%
Law Enforcement Trust	-	2,227	(2,227)	-100.00%	7,500	7,500	0.00%
Mandatory Drug Fine	6,195	1,850	4,345	234.86%	17,000	17,000	36.44%
DUI Alcohol Educ & Enforce	685	609	76	12.48%	1,500	1,500	45.67%
State Highway	38,659	67,050	(28,391)	-42.34%	80,700	80,700	47.90%
Security of Persons & Property*	2,841,810	3,795,070	(953,260)	-25.12%	9,633,523	9,633,523	29.50%
Federal Law Enforcement	-	-	0	0.00%	5,000	5,000	0.00%
Court Computer & Research	10,795	12,887	(2,092)	-16.23%	25,000	25,000	43.18%

REVENUE SUMMARY BY FUND

	Revenues Through June 30, 2014	Revenues Through June 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget	2014 Projected	Percent of Revised Estimate
Court Clerk Computerization	11,018	12,906	(1,888)	-14.63%	25,000	25,000	44.07%
Court Special Projects	23,430	30,258	(6,828)	-22.57%	59,000	59,000	39.71%
Court Probation Fine	7,187	8,676	(1,489)	-17.16%	27,500	27,500	26.13%
Coleman's Crossing TIF	716,381	746,021	(29,640)	-3.97%	12,009,240	12,009,240	5.97%
Cemetery Endowment	28	19	9	47.37%	2	2	1400.00%
Indigent Drivers Local Interlock	7,541	6,534	1,007	15.41%	12,000	12,000	62.84%
Indigent Drivers State Interlock	13,786	12,232	1,554	12.70%	25,000	25,000	55.14%
CHIP Grant	19,188	75,967	(56,779)	-74.74%	-	-	0.00%
Total Special Revenue Funds	4,598,878	5,594,712	(995,834)	-17.80%	24,312,291	24,312,291	18.92%
Debt Service Funds							
Debt Service Fund	526,912	513,993	12,919	2.51%	7,073,000	7,073,000	7.45%
Total Debt Service Funds	526,912	513,993	12,919	2.51%	7,073,000	7,073,000	7.45%
Capital Project Funds							
Parkland Development	150,800	46,355	104,445	225.32%	10,000	10,000	1508.00%
CIP	216,250	33,625	182,625	543.12%	937,500	937,500	23.07%
Town Run Restoration Fund	497,016	24,409	472,607	1936.20%	-	-	0.00%
CDBG Formula Grant	-	195	(195)	-100.00%	75,000	75,000	0.00%
Maple Street Bridge Rehabilitation	24,091	92,915	(68,824)	-74.07%	-	-	0.00%
County Home Road Improvement	-	105,542	(105,542)	-100.00%	-	-	0.00%
Pedestrian Bridge	92,500	-	92,500	0.00%	1,666,000	1,666,000	5.55%
Safe Routes to School Grant	20,884	3,791	17,093	450.88%	168,500	168,500	12.39%
Total Capital Project Funds	1,001,541	306,832	694,709	226.41%	2,857,000	2,857,000	35.06%

REVENUE SUMMARY BY FUND

	Revenues Through June 30, 2014	Revenues Through June 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget	2014 Projected	Percent of Revised Estimate
Enterprise Funds							
Sanitation	706,944	670,094	36,850	5.50%	1,342,720	1,342,720	52.65%
Incr Wastewater Capacity Fee	605,125	286,550	318,575	111.18%	281,600	281,600	214.89%
Sewer*	32,222,176	31,828,348	393,828	1.24%	37,148,760	37,148,760	86.74%
Sewer Replace & Improve	275,168	132,560	142,608	107.58%	257,500	257,500	106.86%
Water Revenue*	3,411,902	3,293,633	118,269	3.59%	6,279,552	6,279,552	54.33%
Water Replacement & Improve	524,273	309,167	215,106	69.58%	740,000	740,000	70.85%
Incr Water Capacity Fee	379,000	192,020	186,980	97.38%	125,000	125,000	303.20%
Stormwater Assessment	316,801	296,185	20,616	6.96%	555,200	555,200	57.06%
Industrial Pkwy Culvert	42,866	-	42,866	0.00%	-	-	0.00%
Total Enterprise Funds	38,484,255	37,008,557	1,475,698	3.99%	46,730,332	46,730,332	82.35%
Agency Funds							
Union County Law Library	32,223	33,288	(1,065)	-3.20%	50,000	50,000	64.45%
Unclaimed Moneys	313	-	313	0.00%	-	-	0.00%
Marysville-Union Port Authority	1,875	1,327	548	41.30%	7,500	7,500	25.00%
Total Agency Funds	34,411	34,615	(204)	-0.59%	57,500	57,500	59.85%
	54,198,466	52,655,327	1,543,139	2.93%	98,132,923	98,132,923	55.23%

* See Quarterly Financial Analysis for further explanations.

EXPENDITURE SUMMARY BY FUND

	Expenditures Through June 30, 2014	Expenditures Through June 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget**	2014 Projected**	Percent of Revised Estimate
General Fund by Department							
Council	55,182	51,076	4,106	8.04%	124,215	124,215	44.42%
Mayor*	41,224	92,714	(51,490)	-55.54%	227,460	227,460	18.12%
City Administrator	81,048	76,867	4,181	5.44%	168,229	168,229	48.18%
Human Resources*	99,666	66,967	32,699	48.83%	210,570	210,570	47.33%
Cemetery*	0	5,532	(5,532)	-100.00%	0	0	0.00%
Parks & Grounds*	226,970	212,655	14,315	6.73%	595,439	595,439	38.12%
Recreation*	0	1,613	(1,613)	-100.00%	0	0	0.00%
Employee Benefits*	536,042	457,962	78,080	17.05%	925,287	925,287	57.93%
Law Director	107,260	106,201	1,059	1.00%	239,364	239,364	44.81%
Information Technology*	257,919	183,427	74,492	40.61%	542,539	542,539	47.54%
Facilities*	0	29,113	(29,113)	-100.00%	200	200	0.00%
Street Lighting	168,658	163,531	5,127	3.14%	379,165	379,165	44.48%
Finance Department	290,672	254,974	35,698	14.00%	563,707	563,707	51.56%
Engineering Department*	448,471	330,521	117,950	35.69%	1,083,272	1,083,272	41.40%
Municipal Operation Center	62,516	59,061	3,455	5.85%	147,650	147,650	42.34%
Transfers*	3,109,125	3,661,250	(552,125)	-15.08%	12,502,500	12,502,500	24.87%
Total General Fund by Dept	5,484,753	5,753,464	(268,711)	-4.67%	17,709,597	17,709,597	30.97%
Special Revenue Funds							
Univenture Financial Incentive	-	25,226	(25,226)	-100.00%	30,000	30,000	0.00%
Enterprise Zone Revenue	-	-	0	0.00%	7,500	7,500	0.00%
Pool	58,720	60,005	(1,285)	-2.14%	193,813	193,813	30.30%
City Events & Recreation	89,901	90,530	(629)	-0.69%	162,051	162,051	55.48%
Police Pension	1,108	1,156	(48)	-4.15%	111,123	111,123	1.00%
Fire Pension	1,108	1,156	(48)	-4.15%	111,123	111,123	1.00%
Police Grant	2,313	1,169	1,144	97.86%	12,000	12,000	19.28%
Fire Grant	-	3,824	(3,824)	-100.00%	5,000	5,000	0.00%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through June 30, 2014	Expenditures Through June 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget**	2014 Projected**	Percent of Revised Estimate
Street Maintenance	850,117	576,945	273,172	47.35%	2,515,788	2,515,788	33.79%
Law Enforcement Trust	652	-	652	0.00%	8,000	8,000	8.15%
Mandatory Drug Fine	174	-	174	0.00%	17,300	17,300	1.01%
DUI Alcohol Educ & Enforce	181	(70)	251	-358.57%	773	773	23.42%
State Highway	102,902	98,392	4,510	4.58%	203,924	203,924	50.46%
Security of Persons & Prop*	5,226,964	4,592,720	634,244	13.81%	10,528,997	10,528,997	49.64%
Federal Law Enforcement	-	-	0	0.00%	5,000	5,000	0.00%
Court Computer & Research	-	200,000	(200,000)	-100.00%	25,000	25,000	0.00%
Court Clerk Computerization	20,984	36,235	(15,251)	-42.09%	112,752	112,752	18.61%
Court Special Projects	1,451	109,297	(107,846)	-98.67%	101,576	101,576	1.43%
Court Probation Fine	-	-	0	0.00%	32,500	32,500	0.00%
Coleman's Crossing TIF	378,792	355,548	23,244	6.54%	12,094,211	12,094,211	3.13%
Cemetery Endowment	-	-	0	0.00%	300	300	0.00%
Indigent Drivers Local Interlock	971	-	971	0.00%	25,000	25,000	3.88%
Indigent Drivers State Interlock	-	-	0	0.00%	25,000	25,000	0.00%
CHIP Grant	168,771	92,998	75,773	81.48%	4,338	4,338	3890.53%
Total Special Revenue Funds	6,905,109	6,245,131	659,978	10.57%	26,333,069	26,333,069	26.22%
Debt Service Funds							
Debt Service Fund	356,688	373,638	(16,950)	-4.54%	7,074,732	7,074,732	5.04%
Total Debt Service Funds	356,688	373,638	(16,950)	-4.54%	7,074,732	7,074,732	5.04%
Capital Project Funds							
Parkland Development	33,241	-	33,241	0.00%	85,000	85,000	39.11%
CIP	952,922	6,954,638	(6,001,716)	-86.30%	1,997,922	1,997,922	47.70%
Town Run Restoration Fund	362,357	43,954	318,403	724.40%	233,141	233,141	155.42%
CDBG Formula Grant	-	2,824	(2,824)	-100.00%	76,249	76,249	0.00%
Maple Street Bridge Rehab	24,091	167,379	(143,288)	-85.61%	-	-	0.00%
County Home Road Improve	-	211,082	(211,082)	-100.00%	-	-	0.00%
Pedestrian Bridge Fund	36,590	39,690	(3,100)	-7.81%	1,702,605	1,702,605	2.15%
Safe Routes to School	26,880	3,791	23,089	609.05%	168,500	168,500	15.95%
Total Capital Project Funds	1,436,081	7,423,358	(5,987,277)	-80.65%	4,263,417	4,263,417	33.68%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through June 30, 2014	Expenditures Through June 30, 2013	2014 vs 2013	Percent Change	2014 Original Budget**	2014 Projected**	Percent of Revised Estimate
Enterprise Funds							
Sanitation	852,553	798,742	53,811	6.74%	1,572,806	1,572,806	54.21%
Incr Wastewater Capacity Fee	-	150,000	(150,000)	-100.00%	-	-	0.00%
Sewer*	33,024,370	32,489,703	534,667	1.65%	37,995,268	37,995,268	86.92%
Sewer Replace & Improve	160,822	99,885	60,937	61.01%	1,185,903	1,185,903	13.56%
Water Revenue*	2,337,769	2,196,773	140,996	6.42%	5,447,693	5,447,693	42.91%
Water Replacement & Improve	310,922	212,052	98,870	46.63%	1,950,561	1,950,561	15.94%
Incr Water Capacity Fee	194,408	967,810	(773,402)	-79.91%	2,517,712	2,517,712	7.72%
Stormwater Assessment	320,403	266,446	53,957	20.25%	888,784	888,784	36.05%
Industrial Pkwy Culvert	42,866	-	42,866	0.00%	-	-	0.00%
Total Enterprise Funds	37,244,113	37,181,411	62,702	0.17%	51,558,727	51,558,727	72.24%
Agency Funds							
Union County Law Library	25,632	30,131	(4,499)	-14.93%	50,000	50,000	51.26%
Unclaimed Moneys	319	-	319	0.00%	-	-	0.00%
Marysville-Union Port Authority	-	-	0	0.00%	7,500	7,500	0.00%
Total Agency Funds	25,951	30,131	(4,180)	-13.87%	57,500	57,500	45.13%
	51,452,695	57,007,133	(5,554,438)	-9.74%	106,997,042	106,997,042	48.09%

* See Quarterly Financial Analysis for further explanations.

** Includes \$5,548,255 in carryover encumbrances from 2013.

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Transfers	Debt
General Fund*	8,864,752	483,011	163,205	-	-	34,435	7,066	-	-
Special Revenue Funds									
Pool	-	85,479	-	-	-	-	-	-	-
City Events	-	18,989	-	-	-	-	16,250	26,625	-
Police Pension	59,961	-	-	-	-	-	-	-	-
Fire Pension	59,961	-	-	-	-	-	-	-	-
Police Grant	-	-	-	1,505	-	-	-	-	-
Fire Grant	-	-	-	-	-	-	-	-	-
Street Maintenance	224,666	-	153,817	-	-	2,155	1,017	251,750	-
Mandatory Drug Fine	-	-	-	-	6,195	-	-	-	-
DUI Alcohol Educ & Enforce	-	-	-	-	685	-	-	-	-
State Highway	18,216	-	12,472	-	-	395	6,451	1,125	-
Security of Persons & Prop*	-	509,127	42,566	4,237	281,119	-	1,511	2,003,250	-
Court Computer & Research	-	-	-	-	10,795	-	-	-	-
Court Clerk Computerization	-	-	-	-	11,018	-	-	-	-
Court Special Projects	-	-	-	-	23,430	-	-	-	-
Court Probation Fine	-	-	-	-	7,187	-	-	-	-
Coleman's Crossing TIF	716,381	-	-	-	-	-	-	-	-
Cemetery Endowment	-	-	-	-	-	28	-	-	-
Indigent Drivers Local Interlock	-	-	-	-	7,541	-	-	-	-
Indigent Drivers State Interlock	-	-	-	-	13,786	-	-	-	-
CHIP Grant	-	-	-	19,188	-	-	-	-	-
Neighborhood Stabilization	-	-	-	-	-	-	-	-	-
Total Special Revenue Funds	1,079,185	613,595	208,855	24,930	361,756	2,578	25,229	2,282,750	-
Debt Service Funds									
Debt Service Fund	13,662	-	-	-	-	-	-	513,250	-
Total Debt Service Funds	13,662	-	-	-	-	-	-	513,250	-

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Other Financing Sources	Debt
Capital Project Funds									
Parkland Development	-	-	148,300	-	-	-	-	2,500	-
CIP	-	-	-	-	-	-	-	216,250	-
Town Run Restoration Fund	-	-	-	497,016	-	-	-	-	-
Maple Street Bridge Rehab	-	-	-	24,091	-	-	-	-	-
Safe Routes to School	-	-	-	20,884	-	-	-	-	-
Total Capital Project Funds	-	-	148,300	634,491	-	-	-	218,750	-
Enterprise Funds									
Sanitation	-	706,944	-	-	-	-	-	-	-
Incr Wastewater Capacity Fee	-	-	605,125	-	-	-	-	-	-
Sewer*	911,448	5,206,080	-	-	-	16,141	27,784	-	26,060,723
Sewer Replace & Improve	-	-	275,168	-	-	-	-	-	-
Water Revenue*	-	3,269,548	-	-	-	36,358	105,996	-	-
Water Replacement & Improve	-	-	389,273	-	-	-	-	135,000	-
Incr Water Capacity Fee	-	-	379,000	-	-	-	-	-	-
Stormwater Assessment	-	307,439	-	-	-	-	9,362	-	-
Industrial Pkwy Culvert	-	-	-	42,866	-	-	-	-	-
Total Enterprise Funds	911,448	9,490,011	1,648,566	42,866	-	52,499	143,142	135,000	26,060,723
Agency Funds									
Union County Law Library	-	-	-	-	32,223	-	-	-	-
Marysville-Union Port Authority	-	-	-	-	-	-	-	1,875	-
Total Agency Funds	-	-	-	-	32,536	-	-	1,875	-
	10,869,047	10,586,617	2,168,926	702,287	394,292	89,512	175,437	3,151,625	26,060,723

* See Quarterly Financial Analysis for further explanations.