



**FINANCE DEPARTMENT
QUARTERLY REPORT
DECEMBER 31, 2014**

CITY OF MARYSVILLE

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QUARTERLY FINANCIAL ANALYSIS

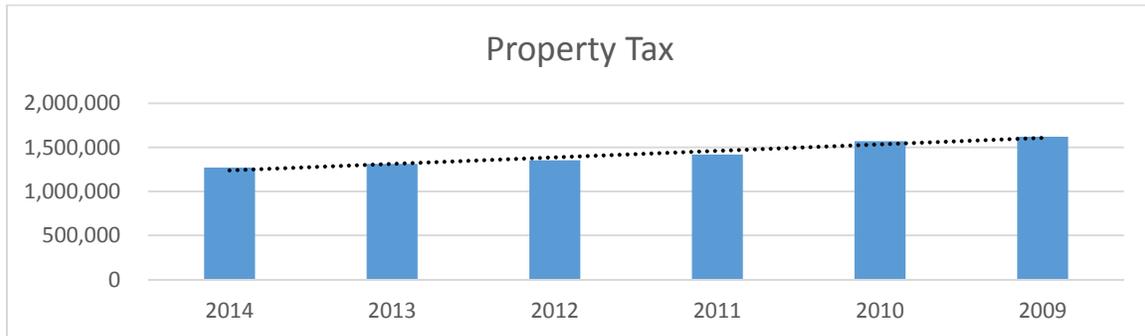
This section details the revenue and expenditure trends affecting the City of Marysville's main funds as of December 31, 2014. It is important to note that the assumptions used to calculate the projected or estimated receipts/expenditures may change from quarter to quarter as more accurate figures are obtained. This occurs as actual data is received which improves the forecasting model. Detailed financial analysis is provided for the following funds:

- General Fund
- Security of Persons & Property
- Utility Operations
 - Sewer Fund
 - Water Fund

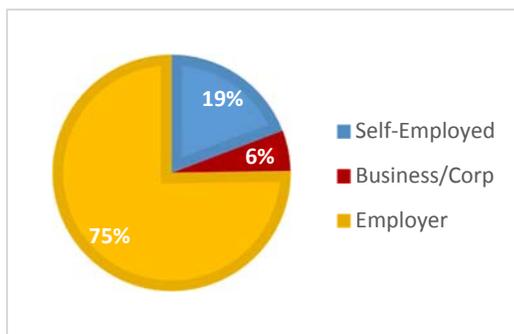
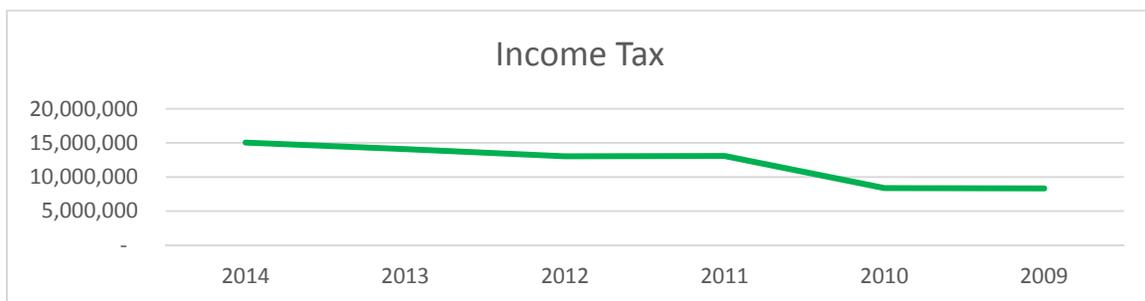
GENERAL FUND

Revenues

Property Tax Revenue – 2014 receipts of \$1,270,396 are \$41,450 less than 2013. This is attributed to the elimination of the tangible personal property tax, the downturn in the economy, and the overall decline in property tax values. See below for a chart detailing the property tax receipts for the past six years.



Income Tax Revenue – Income tax receipts for 2014 totaled \$15,042,306, which is \$948,094 more than 2013 and \$1,075,268 more than anticipated. See below for a chart detailing the income tax receipts for the past six years.

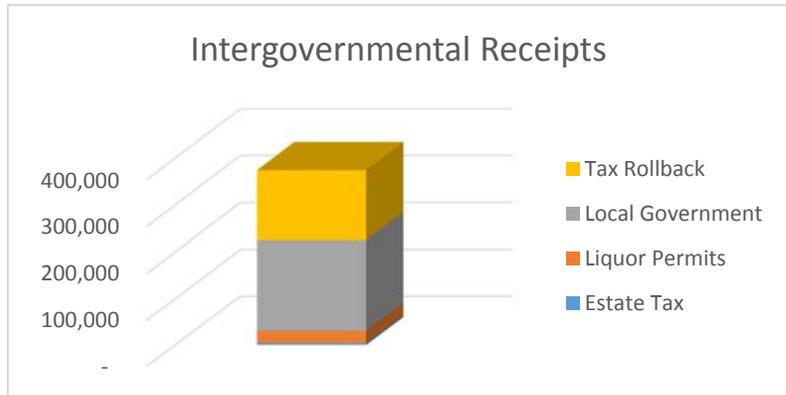


The three categories that comprise the income tax receipts are Self-employed, Business/Corporations, and Employer Withheld. The largest category is Employer Withheld at 75%.

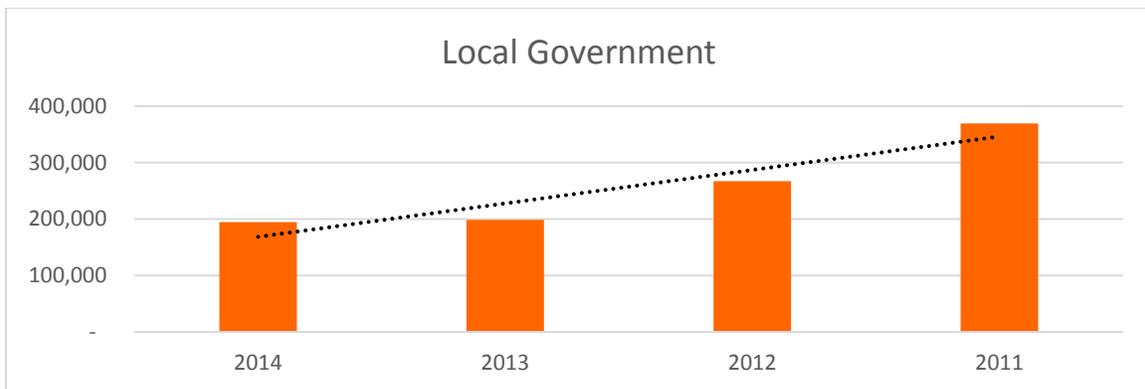
Category	Amount
Self-Employed	\$2,886,381
Business/Corp	835,577
Employer	11,320,348
TOTAL	\$15,042,306

In 2014, the Ohio Senate passed the Municipal Income Tax Reform bill, House Bill 5. The bill was intended to standardize and streamline various rules and regulations, making them uniform across the state. However, the bill tramples on municipalities' home rule and greatly reduces revenue and includes "unfunded mandates." Municipal income tax loss is estimated at a minimum of \$500,000 per year for the City. This is in addition to the \$500,000 in State funding that was recently cut (Tangible Personal Property, Estate Tax, and Local Government Fund). The bill will be effective for taxable years beginning on and after January 1, 2016.

Intergovernmental Receipts – Intergovernmental receipts are monies received from other governments, such as Cigarette Tax, Liquor Permits, Local Government Funds, Property Tax Rollback, and grant proceeds. 2014 receipts totaled \$374,422, which is \$137,424 less than 2013. The decrease can be linked to the loss of state funding, in particular the elimination of Estate Tax and the reduction in Local Government Funds.



In particular, the State of Ohio has reduced the amount of Local Government Funds that is being distributed to municipalities, resulting in a reduction of \$447,588 in receipts since 2011.



Charges for Services – Charges for services are revenues that arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided. Examples are recreation fees, cemetery fees, and inspection fees. The General Fund also charges the Enterprise Funds (Sanitation, Sewer, Water, and Stormwater) a fee for utilizing the personnel and services of the Finance Department, Engineering Department, Human Resource Department, and Information Technology. 2014 receipts totaled \$954,251, which is \$349,563 more than 2013. In 2013, the City waived the chargeback fee for the Sewer Fund.

Licenses & Permits – Licenses & Permits totaled \$314,904 in 2014. Included in this revenue source is the funding received from the Cable TV franchise agreement.

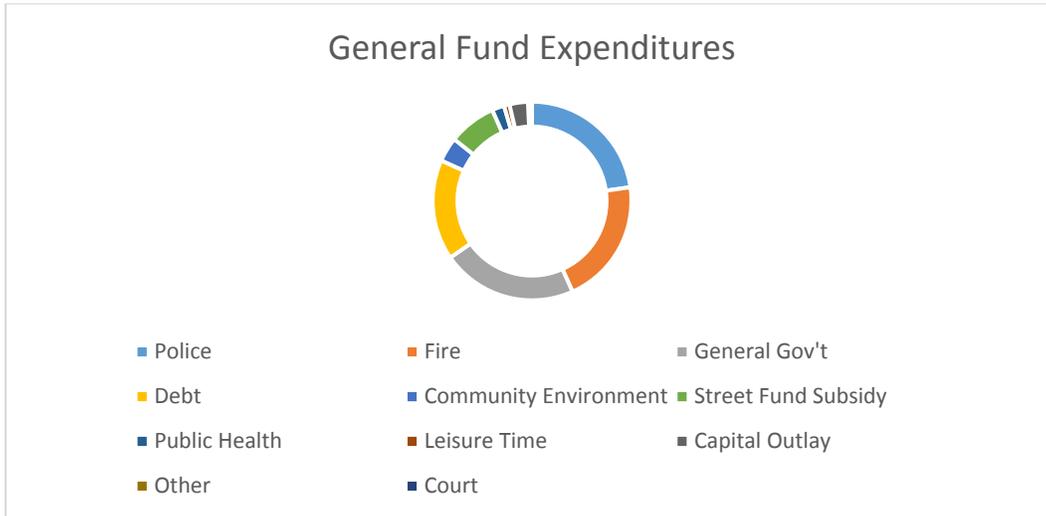
Earnings on Investment – 2014 receipts totaled \$70,159. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

Miscellaneous – Includes the transfer in of remaining funds from capital projects that were completed below budget.

Expenditures

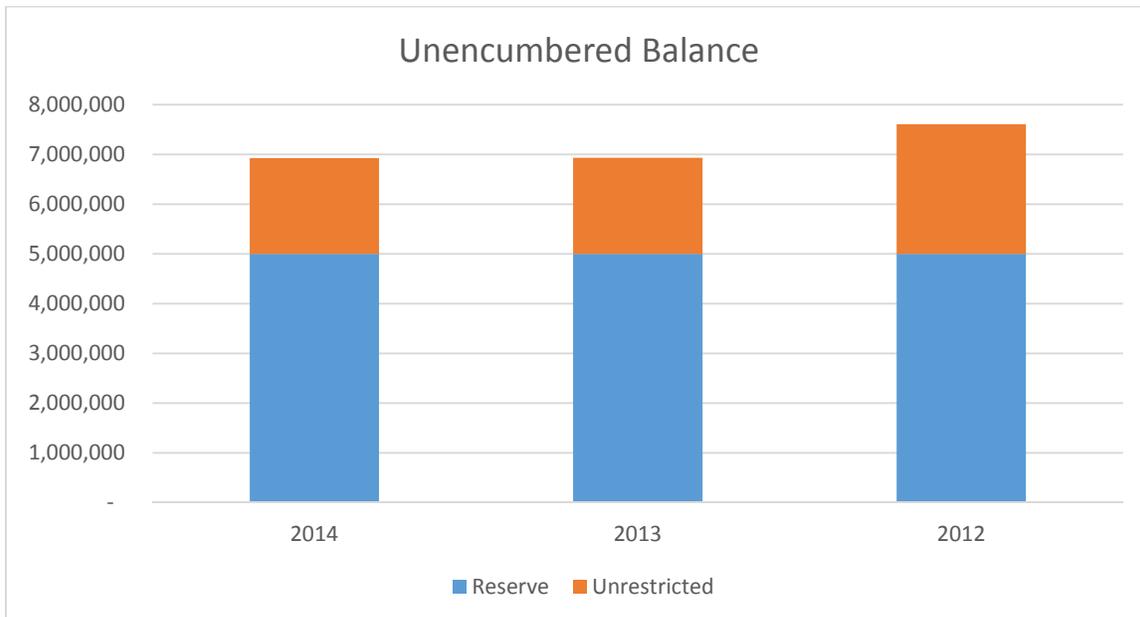
2014 General Fund expenditures totaled \$16,241,247. In addition, \$383,647 was encumbered as of December 31, 2014. Therefore, 2014 total expenditures plus the encumbrances outstanding as of year-end equaled \$16,624,894, which is \$304,842, or 1.8%, less than what was budgeted for the year.

Below is a chart detailing the category of expenditures either paid from or supported by the General Fund. Police & Fire Division represent the largest categories at 23% and 21%, respectively.



Cash Balance

Below is the General Fund unencumbered balance for the past three years as of December 31. The recommended minimum balance of the General Fund is \$5,000,000 ensuring the financial stability of the City and also allowing the City to improve its infrastructure and maintain excellent customer service.



SECURITY OF PERSONS & PROPERTY

Revenues

Charges for Services – 2014 receipts totaled \$1,196,778. Included in Charges for Service are EMS service charges (\$729,535) and Fire Contracts (\$467,243).

Fees, Licenses & Permits - \$81,903 was received for the municipal court reimbursement.

Fines – Receipts of \$579,012 include parking tickets and municipal court fines.

Transfers – The Security of Persons & Property does not earn enough revenue to offset the services that are provided to the community. Therefore, the General Fund subsidizes this fund.

Expenditures

2014 Security of Persons & Property Fund expenditures totaled \$9,475,156. In addition, \$257,263 was encumbered as of December 31, 2014. Therefore, 2014 total expenditures plus the encumbrances outstanding as of year-end equaled \$9,732,419, which is \$816,578, or 7.7%, less than what was budgeted for the year.

Cash Balance

The nature of this fund is to be a zero balance account. This means that revenues should equal expenditures, leaving a zero balance at the end of the year. However, due to timing issues of when revenues are received and when expenditures are paid, a zero balance at year end is not typical. Frequently, expenditures can occur in one fiscal year but be paid in the next year.

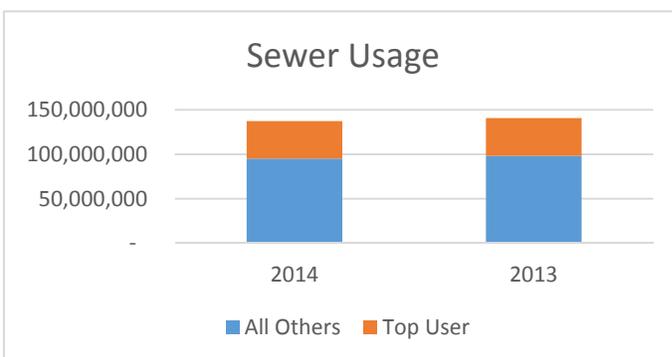
UTILITY OPERATIONS

SEWER FUND

Revenues

Taxes & Intergovernmental – Included in this category are the Residential TIF receipts. 2014 receipts totaled \$1,742,458. The residential TIF's include Walker Meadows, Keystone Crossing, Chestnut Crossing, Adena Point, Links Village, Woods at Mill Valley, Scott Farms, and The Legends.

Charges for Services – The main source of revenue for this category is the service fees that are charged for the collection and treatment of wastewater. \$9,800,770 has been collected from this fee in 2014, which is \$1,166,231 more than 2013. In addition, \$390,773 in county capacity fees was also received.



Although charges for services increased in 2014, total usage decreased 2.4% from 2013 mainly due to the slight decrease experienced by the City's main user.

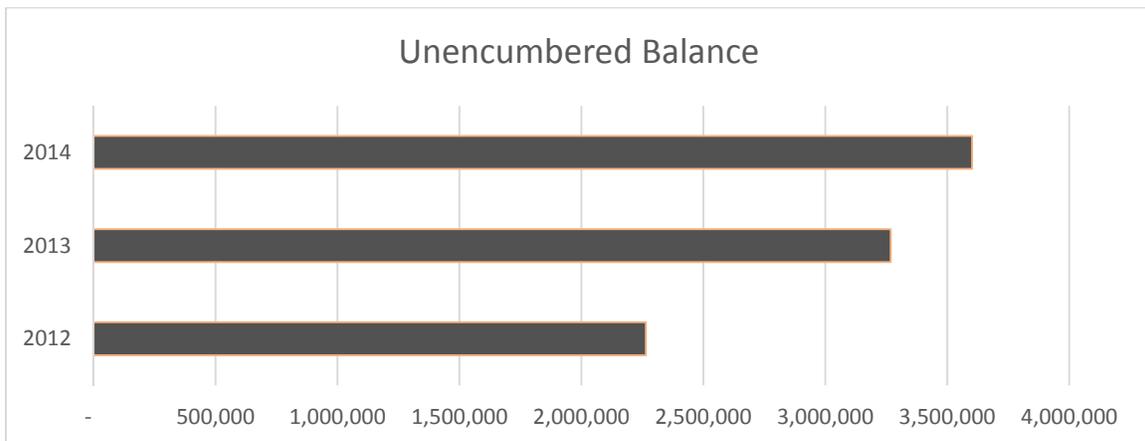
Earnings on Investments – 2014 receipts totaled \$38,400. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

Expenditures

2014 Sewer Fund expenditures totaled \$37,835,911. In addition, \$169,865 was encumbered as of December 31, 2014. Therefore, 2014 total expenditures plus the encumbrances outstanding as of year-end equaled \$38,005,776, which is \$131,981, or 0.3%, less than what was budgeted for the year.

Cash Balance

Below is the Sewer Fund unencumbered balance for the past three years as of December 31. The fund balance has seen a steady increase due to the approved rate increases and greater capacity fee receipts as development has returned to the area.

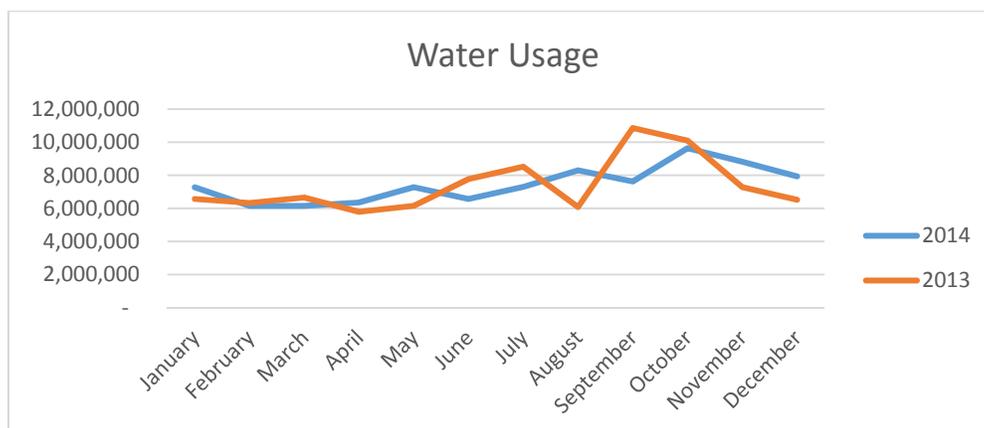


WATER FUND

Revenues

Charges for Services - The main source of revenue for this category is the service fees that are charged for the distribution of water. \$6,416,093 has been collected from this fee in 2014, which is \$505,061 more than 2013. In addition \$336,489 was received in county capacity fees.

Overall usage increased 0.9% when compared to 2013.



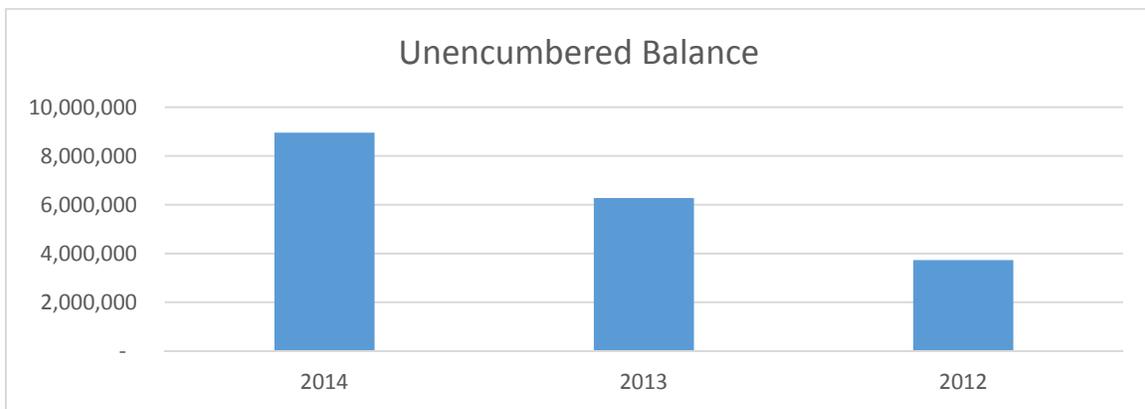
Earnings on Investments – 2014 receipts totaled \$75,892. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

Expenditures

2014 Water Fund expenditures totaled \$4,584,821. In addition, \$169,301 was encumbered as of December 31, 2014. Therefore, 2014 total expenditures plus the encumbrances outstanding as of year-end equaled \$4,754,122, which is \$693,571, or 12.7%, less than what was budgeted for the year.

Cash Balance

Below is the Water Fund unencumbered balance for the past three years as of December 31. The increase in the fund balance is beneficial as the Water Department anticipates constructing a new Water Plant in the near future.



INVESTMENT REVIEW

This section details the City's investment position as of December 31, 2014. All investments are governed by state law and the City's Investment Policy. When investing funds, the City abides by the following objectives (in order of priority):

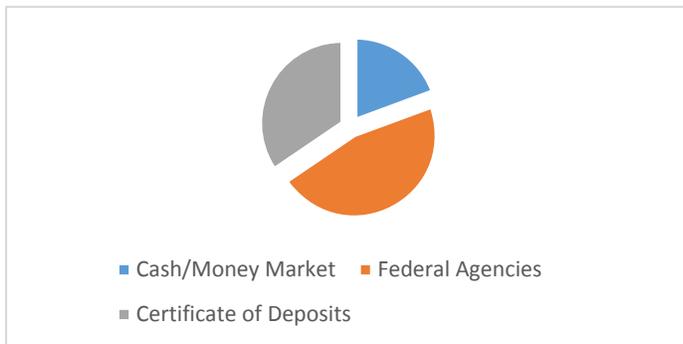
- Safety
- Liquidity
- Return on Investments

CITY'S PORTFOLIO

As of December 31, 2014, the City had \$36,530,575 invested in the following financial institutions: Chase Bank, Fifth Third Securities, Star Ohio, Richwood Bank, and Baird Investments. \$180,418 in interest was earned.

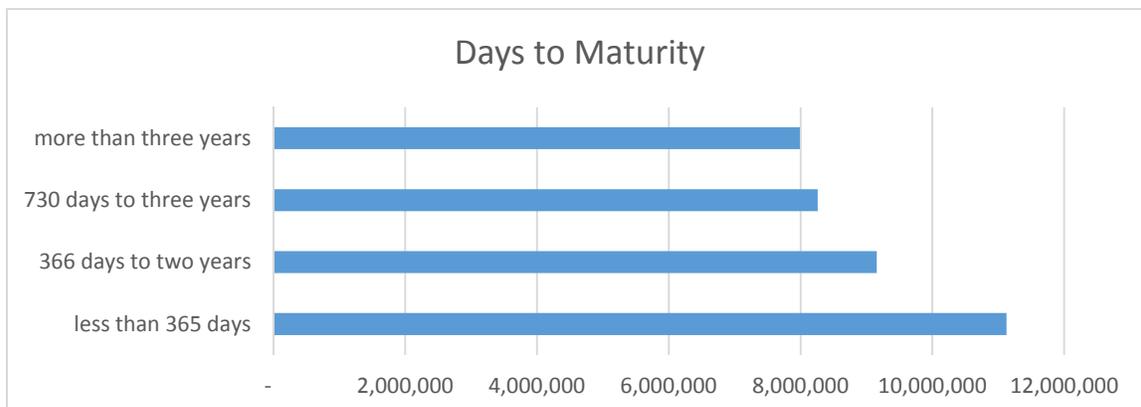
	Amount	Percentage
Money Market	\$48,787	0.1%
StarOhio	\$191,952	0.5%
Commercial Paper	\$344,638	0.9%
StarOhio Plus	\$601,309	1.6%
Cash	\$5,892,623	16.1%
CDs	\$12,601,338	34.6%
Federal Agencies	\$16,849,928	46.2%
	\$36,530,575	100.0%

The City's investment policy strives to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, all deposits were either insured by federal depository insurance or collaterally.

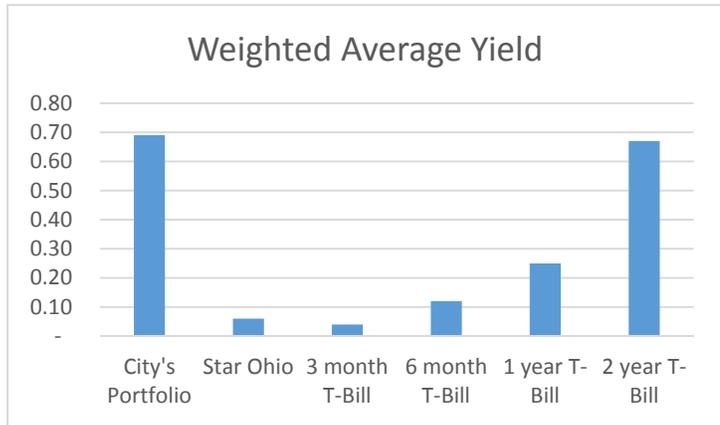


Approximately 19% of the City's funds are invested in cash or Money Market accounts (including Star Ohio). The remaining 81% is invested in longer term yield investments, such as Certificate of Deposits and in Federal Agencies, such as Federal Home Loan Bank, Fannie Mae, and Freddie Mac.

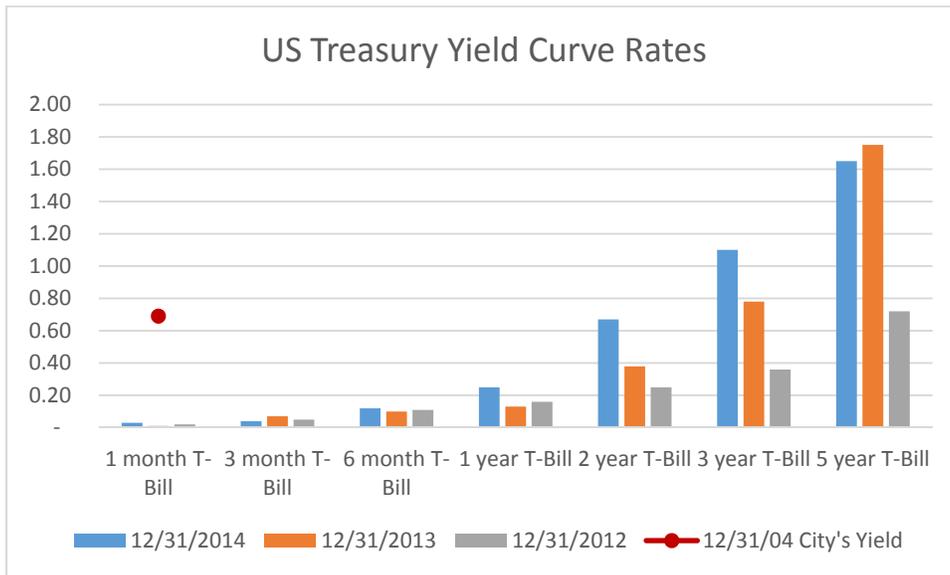
The average maturity for the portfolio is 686 days. The entire portfolio matures in less than five years, as per the City's Investment Policy.



The weighted average yield for the City's portfolio is 0.69%. Benchmarking against Star Ohio and the Treasury Bills shows that the City's portfolio continues to earn a significantly higher rate.



CURRENT INTEREST ENVIRONMENT



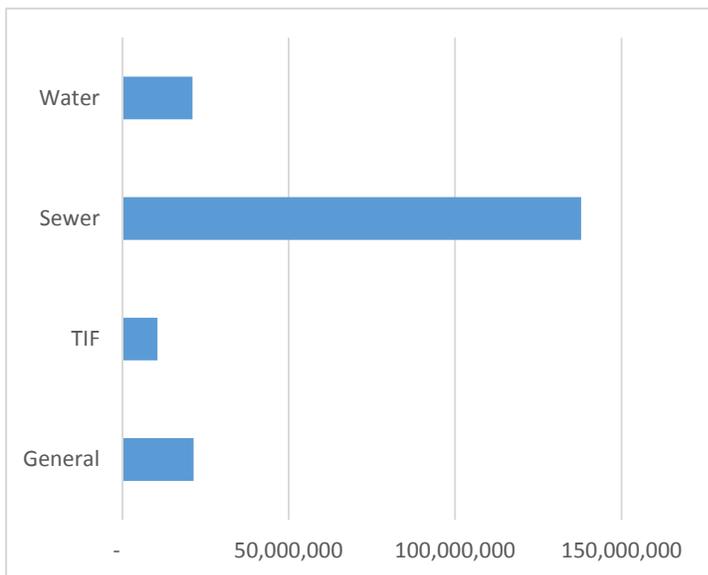
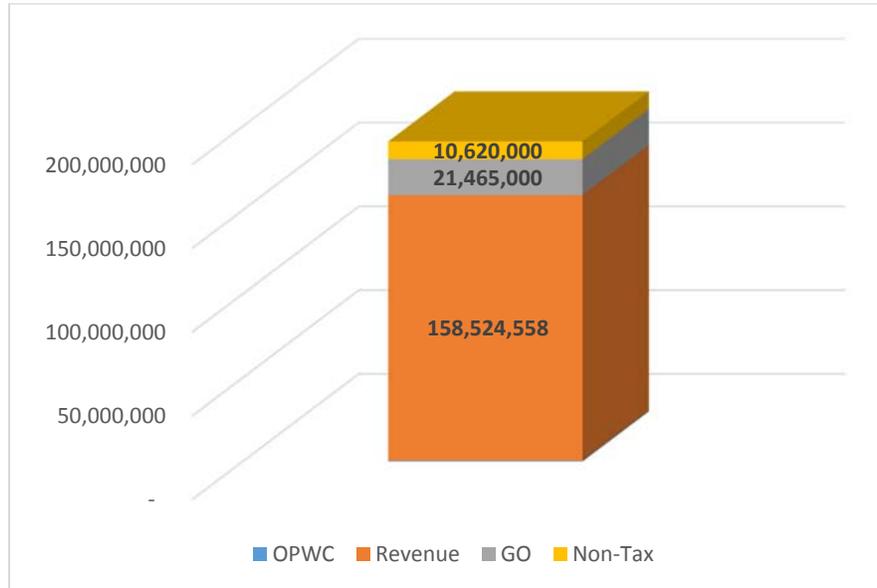
This chart details the US Treasury Yield Curve rates for the last three years as of December 31st. Interest rates continue to be historically low. Economists predict that the Federal Reserve will tighten money policy in 2015 before the unemployment rate gets too low, sparking inflation, but it will be a conservative and cautious approach, so as not to disrupt the recovering economy. Interest rates will not begin to rise dramatically until the Federal Reserve sees full employment and stable inflation, which probably won't happen until 2016 or later.

DEBT REVIEW

Presented in this section is the City's current outstanding debt. It is shown by type, fund, and length to maturity.

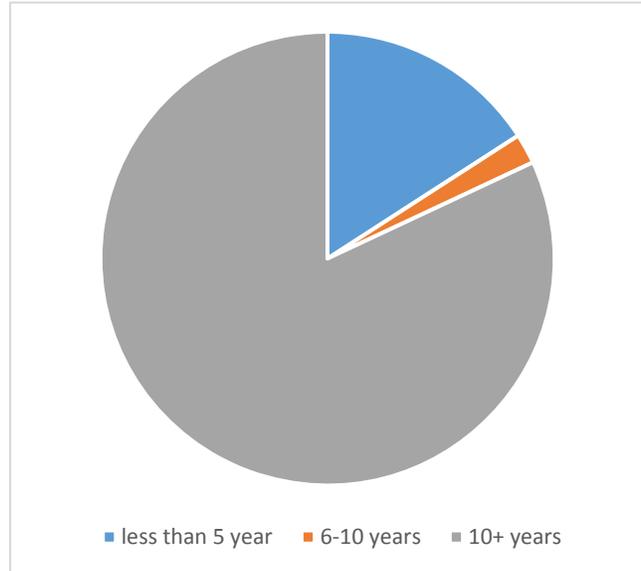
DEBT POSITION

As of December 31, 2014, the City of Marysville had \$191,098,456 in outstanding debt. Of this amount, approximately \$21.5 million is general obligation debt, \$10.6 million is non-tax revenue bonds, and \$158.5 million is mortgage backed revenue bond debt. General obligation debt is backed by the full faith and credit of the City and by general taxes while revenue bond debt is repaid from the revenues generated from the operations of the enterprise fund and not general taxes. In addition, the City has outstanding \$488,897 in loans from Ohio Public Works Commission. These are zero interest loans.



There are four fund types that have issued debt: General Fund, TIF Fund, Sewer Fund and Water Fund. Enterprise funds can issue both general obligation debt and revenue debt.

Several factors are considered before the City issues debt. Among those factors are current outstanding debt, cash flow needs, sources of revenue, available financing instruments, and market conditions. In the event that additional funds become available, these funds may be used to help pay down the outstanding principal thus resulting in less interest paid. The bulk of the City's debt matures greater than ten years. However, due to the historic low interest rates on short term loans, a portion of the City's debt lies in BANs, which have a maturity date of one year.



PRINCIPAL AND INTEREST PAYMENTS

Over the past four years, the City made great strides in reducing the amount of its outstanding debt, with over \$22 million in principal being retired. Aggressively paying down outstanding principal is a priority of this Administration and will continue over the next five years. In 2014, approximately \$4 million in principal was retired.

LOCAL ECONOMIC REPORT

The City monitors several economic indicators that have the potential to impact revenues and operations. The indicators in this section provide critical insights into the health of the local economy.

BUILDING PERMITS

2014 total permits increased from 353 to 454. In addition, the total valuation increased from \$47,899,166 to \$78,064,517. Included in the 2014 permits and valuation are:

- The construction of Sumitomo, Moriroku, and Partners Park,
- The renovation of Memorial Hospital and Scotts,
- 181 new home permits with a valuation of \$42,239,358 (does not include Jerome Village new home permits as Jerome Village is not located within the City limits).

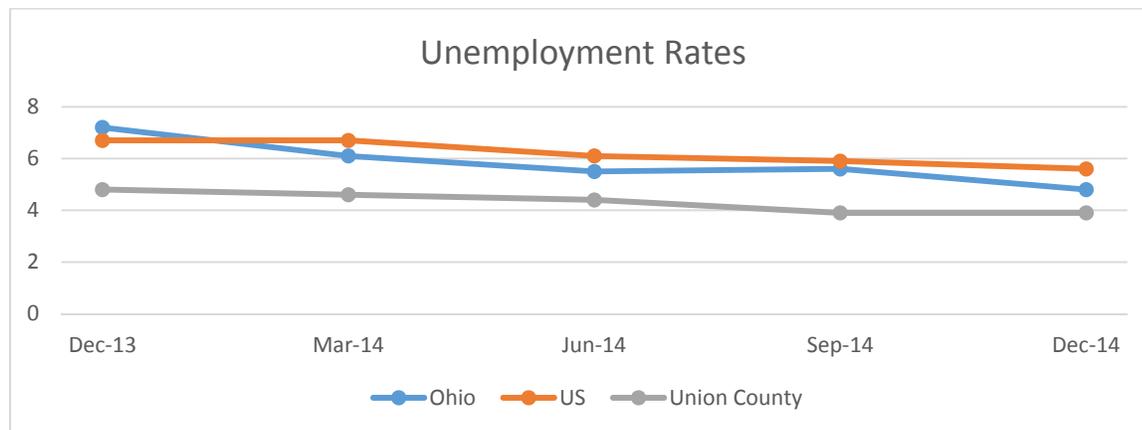
	2014 YTD	2014 Valuation	2013 YTD	2013 Valuation
Commercial	151	\$33,519,565	121	\$23,315,443
Residential	122	2,305,594	137	2,592,105
New Homes	181	42,239,358	95	21,991,618
TOTAL	454	\$78,064,517	353	\$47,899,166

Source: Union County Engineering

JOB GROWTH/UNEMPLOYMENT

Union County's unemployment rate of 3.9% remained unchanged from the third quarter. The unemployment rate continues to be well below that of the State of Ohio (4.8%) and the United States (5.6%).

	Labor Force	Employment	Unemployment	Unemployment Rate
December 2013	27,200	25,900	1,300	4.8%
March 2014	27,000	25,800	1,200	4.6%
June 2014	27,500	26,300	1,200	4.4%
September 2014	27,000	26,000	1,000	3.9%
December 2014	27,400	26,300	1,100	3.9%



Source: Ohio Department of Job and Family Services.

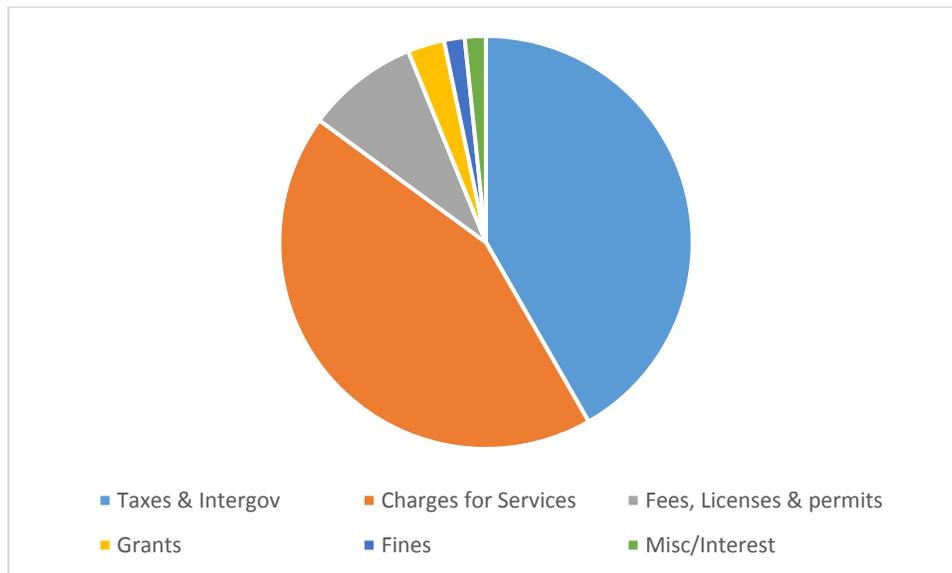
OTHER HIGHLIGHTS

- In December, Marysville's was ranked the second fastest growing city in Central Ohio Columbus Business First.
- Marysville was named #3 top power suburb in America by selfstorage.com.

FINANCIAL REPORTS

This section reports actual revenues and expenditures by fund through December 31, 2014. Year-to-date revenues and expenditures are compared to the 2014 **Amended** Budget to assess potential overages/shortages.

Actual revenue is also detailed by category. Breaking out revenue by category is beneficial as it allows one to view how the City finances its expenditures. Below is the percentage of revenue received to date broken down by category, with the exception of Debt & Transfers. These categories were eliminated as they do not represent actual revenue. Transfers are simply moving available balances from one fund to another and Debt includes the renewal of current outstanding issuances. As expected, Taxes & Intergovernmental and Charges for Services are the largest sources of revenue.



REVENUE SUMMARY BY FUND

	Revenues Through December 31, 2014	Revenues Through December 31, 2013	2014 vs 2013	Percent Change	2014 Original Budget	2014 Projected	Percent of Revised Estimate
General Fund							
Property Taxes*	1,270,396	1,311,846	(41,450)	-3.16%	1,310,000	1,310,000	96.98%
Income Taxes*	15,042,306	14,094,212	948,094	6.73%	13,967,038	13,967,038	107.70%
Other Taxes	187,930	156,024	31,906	20.45%	133,500	133,500	140.77%
Intergovernmental Receipts*	374,422	511,846	(137,424)	-26.85%	393,954	336,950	111.12%
Charges for Services*	954,251	604,688	349,563	57.81%	903,268	903,268	105.64%
Licenses & Permits*	314,904	313,190	1,714	0.55%	305,000	305,000	103.25%
Earnings on Investments*	70,159	69,306	853	1.23%	65,040	65,040	107.87%
Contributions and Donations	0	36,187	(36,187)	-100.00%	5,000	5,000	0.00%
Miscellaneous*	225,168	20,042	205,126	1023.48%	20,000	237,908	94.64%
Other Financing Sources	7,119	14,354	(7,235)	-50.40%	0	0	0.00%
Total General Fund	18,446,655	17,131,695	1,314,960	7.68%	17,102,800	17,263,704	106.85%
Special Revenue Funds							
Veyance Incentive	-	10,000	(10,000)	-100.00%	-	-	0.00%
Univenture Financial Incentive	-	30,000	(30,000)	-100.00%	30,000	-	0.00%
Enterprise Zone Revenue	8,515	7,500	1,015	13.53%	7,500	8,515	100.00%
Pool	149,546	113,693	35,853	31.53%	160,000	148,304	100.84%
City Events & Recreation Fund	168,266	162,670	5,596	3.44%	153,800	153,800	109.41%
Police Pension	113,885	117,471	(3,586)	-3.05%	111,763	111,763	101.90%
Fire Pension	113,885	117,471	(3,586)	-3.05%	111,763	111,763	101.90%
Police Grant	1,505	1,870	(365)	-19.52%	10,000	1,505	100.00%
Fire Grant	2,212	4,000	(1,788)	-44.70%	5,000	2,212	100.00%
Street Maintenance	2,059,708	1,603,240	456,468	28.47%	1,794,500	2,035,500	101.19%
Law Enforcement Trust	1,122	(4,861)	5,983	-123.08%	7,500	-	0.00%
Mandatory Drug Fine	12,224	3,950	8,274	209.47%	17,000	8,300	147.28%
DUI Alcohol Educ & Enforce	1,564	1,314	250	19.03%	1,500	1,256	124.52%
State Highway	81,200	156,088	(74,888)	-47.98%	80,700	74,200	109.43%
Security of Persons & Property*	8,983,254	9,431,935	(448,681)	-4.76%	9,633,523	8,736,523	102.82%
Federal Law Enforcement	-	7,088	(7,088)	-100.00%	5,000	-	0.00%
Court Computer & Research	22,545	26,035	(3,490)	-13.41%	25,000	21,000	107.36%

REVENUE SUMMARY BY FUND

	Revenues Through December 31, 2014	Revenues Through December 31, 2013	2014 vs 2013	Percent Change	2014 Original Budget	2014 Projected	Percent of Revised Estimate
Court Clerk Computerization	22,832	26,102	(3,270)	-12.53%	25,000	21,400	106.69%
Court Special Projects	49,172	60,480	(11,308)	-18.70%	59,000	45,800	107.36%
Court Probation Fine	12,817	15,244	(2,427)	-15.92%	27,500	12,000	106.81%
Coleman's Crossing TIF	12,141,449	12,393,200	(251,751)	-2.03%	12,009,240	12,123,240	100.15%
Cemetery Endowment	56	38	18	47.37%	2	2	2800.00%
Indigent Drivers Local Interlock	14,467	13,683	784	5.73%	12,000	12,000	120.56%
Indigent Drivers State Interlock	25,170	19,794	5,376	27.16%	25,000	24,000	104.88%
CHIP Grant	28,533	421,613	(393,080)	0.00%	-	19,258	148.16%
Total Special Revenue Funds	24,013,927	24,739,618	(725,691)	-2.93%	24,312,291	23,672,341	101.44%
Debt Service Funds							
Debt Service Fund	7,247,202	7,718,372	(471,170)	-6.10%	7,073,000	7,228,500	100.26%
Total Debt Service Funds	7,247,202	7,718,372	(471,170)	-6.10%	7,073,000	7,228,500	100.26%
Capital Project Funds							
Parkland Development	164,300	57,368	106,932	186.40%	10,000	158,300	103.79%
CIP	1,307,500	701,945	605,555	86.27%	937,500	1,307,500	100.00%
City Development Grant Fund	-	-	0	0.00%	-	440,000	0.00%
Town Run Restoration Fund	439,327	39,068	400,259	1024.52%	-	466,376	94.20%
CDBG Formula Grant	65,929	52,945	12,984	24.52%	75,000	65,929	100.00%
Job Readiness Site Grant	-	281,976	(281,976)	-100.00%	-	-	0.00%
Maple Street Bridge Rehabilitation	24,091	89,125	(65,034)	-72.97%	-	24,090	100.00%
County Home Road Improvement	-	147,714	(147,714)	-100.00%	-	-	0.00%
Pedestrian Bridge	1,181,008	-	1,181,008	0.00%	1,666,000	1,666,000	70.89%
Safe Routes to School Grant	26,880	3,791	23,089	609.05%	168,500	26,880	100.00%
Total Capital Project Funds	3,209,035	1,373,932	1,835,103	133.57%	2,857,000	4,155,075	77.23%

REVENUE SUMMARY BY FUND

	Revenues Through December 31, 2014	Revenues Through December 31, 2013	2014 vs 2013	Percent Change	2014 Original Budget	2014 Projected	Percent of Revised Estimate
Enterprise Funds							
Sanitation	1,410,392	1,385,345	25,047	1.81%	1,342,720	1,365,500	103.29%
Incr Wastewater Capacity Fee	1,318,036	555,642	762,394	137.21%	281,600	281,600	468.05%
Sewer*	38,252,418	38,702,858	(450,440)	-1.16%	37,148,760	37,264,249	102.65%
Sewer Replace & Improve	597,061	259,057	338,004	130.47%	257,500	275,000	217.11%
Water Revenue*	7,158,355	7,186,466	(28,111)	-0.39%	6,279,552	6,279,552	113.99%
Water Replacement & Improve	1,295,410	878,470	416,940	47.46%	740,000	840,000	154.22%
Incr Water Capacity Fee	770,859	352,251	418,608	118.84%	125,000	125,000	616.69%
Stormwater Assessment	630,356	637,417	(7,061)	-1.11%	555,200	555,200	113.54%
Industrial Pkwy Culvert	42,866	61,895	(19,029)	-30.74%	-	42,865	100.00%
Total Enterprise Funds	51,475,753	50,019,401	1,456,352	2.91%	46,730,332	47,028,966	109.46%
Agency Funds							
Union County Law Library	64,658	72,719	(8,061)	-11.09%	50,000	61,500	105.13%
Unclaimed Moneys	318	1,327	(1,009)	-76.04%	-	-	0.00%
Marysville-Union Port Authority	7,500	7,500	0	0.00%	7,500	7,500	100.00%
Total Agency Funds	72,476	81,546	(9,070)	-11.12%	57,500	69,000	105.04%
	104,465,048	101,064,564	3,822,097	3.78%	98,132,923	99,417,586	105.08%

* See Quarterly Financial Analysis for further explanations.

EXPENDITURE SUMMARY BY FUND

	Expenditures Through December 31, 2014	Expenditures Through December 31, 2013	2014 vs 2013	Percent Change	2014 Original Budget**	2014 Projected**	Percent of Revised Estimate
General Fund by Department							
Council	93,436	98,952	(5,516)	-5.57%	124,215	121,215	77.08%
Mayor	185,468	169,262	16,206	9.57%	227,460	227,460	81.54%
City Administrator	167,688	155,622	12,066	7.75%	168,229	171,229	97.93%
Human Resources	173,222	152,931	20,291	13.27%	210,570	199,395	86.87%
Cemetery	0	5,532	(5,532)	-100.00%	0	0	0.00%
Parks & Grounds	523,079	508,024	15,055	2.96%	595,439	613,997	85.19%
Recreation	0	1,614	(1,614)	-100.00%	0	0	0.00%
Employee Benefits	895,409	793,546	101,863	12.84%	925,287	925,287	96.77%
Law Director	206,885	194,021	12,864	6.63%	239,364	218,064	94.87%
Information Technology	411,170	339,790	71,380	21.01%	542,539	555,039	74.08%
Facilities	0	29,113	(29,113)	-100.00%	200	200	0.00%
Street Lighting	322,925	317,727	5,198	1.64%	379,165	379,165	85.17%
Finance Department	515,418	517,298	(1,880)	-0.36%	563,707	563,707	91.43%
Engineering Department	932,216	848,325	83,891	9.89%	1,083,272	1,105,953	84.29%
Municipal Operation Center	127,956	150,509	(22,553)	-14.98%	147,650	162,650	78.67%
Transfers	11,686,375	11,831,945	(145,570)	-1.23%	12,502,500	11,686,375	100.00%
Total General Fund by Dept	16,241,247	16,114,211	127,036	0.79%	17,709,597	16,929,736	95.93%
Special Revenue Funds							
Veyance Incentive	-	9,434	(9,434)	-100.00%	-	-	0.00%
Univenture Financial Incentive	-	25,226	(25,226)	-100.00%	30,000	-	0.00%
Enterprise Zone Revenue	8,515	7,380	1,135	15.38%	7,500	8,515	100.00%
Pool	171,945	150,135	21,810	14.53%	193,813	193,813	88.72%
City Events & Recreation	149,660	131,176	18,484	14.09%	162,051	162,051	92.35%
Police Pension	110,973	121,069	(10,096)	-8.34%	111,123	111,123	99.87%
Fire Pension	110,973	121,069	(10,096)	-8.34%	111,123	111,123	99.87%
Police Grant	3,903	2,372	1,531	64.54%	12,000	6,000	65.05%
Fire Grant	2,212	5,799	(3,587)	-61.86%	5,000	2,213	99.95%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through December 31, 2014	Expenditures Through December 31, 2013	2014 vs 2013	Percent Change	2014 Original Budget**	2014 Projected**	Percent of Revised Estimate
	Street Maintenance	2,024,644	1,305,562	719,082	55.08%	2,515,788	2,681,788
Law Enforcement Trust	652	-	652	0.00%	8,000	8,000	8.15%
Mandatory Drug Fine	318	786	(468)	-59.54%	17,300	17,300	1.84%
DUI Alcohol Educ & Enforce	543	222	321	144.59%	773	773	70.25%
State Highway	143,801	123,181	20,620	16.74%	203,924	197,424	72.84%
Security of Persons & Prop	9,475,156	9,146,366	328,790	3.59%	10,528,997	10,548,997	89.82%
Federal Law Enforcement	4,214	-	4,214	0.00%	5,000	5,000	84.28%
Court Computer & Research	-	200,000	(200,000)	-100.00%	25,000	25,000	0.00%
Court Clerk Computerization	25,149	92,582	(67,433)	-72.84%	112,752	112,752	22.30%
Court Special Projects	22,385	115,176	(92,791)	-80.56%	101,576	101,576	22.04%
Court Probation Fine	-	-	0	0.00%	32,500	32,500	0.00%
CHIP Grant	71	-	71	0.00%	-	71	100.00%
Coleman's Crossing TIF	12,198,054	12,378,737	(180,683)	-1.46%	12,094,211	12,281,165	99.32%
Cemetery Endow ment	-	-	0	0.00%	300	300	0.00%
Indigent Drivers Local Interlock	971	-	971	0.00%	25,000	25,000	3.88%
Indigent Drivers State Interlock	-	-	0	0.00%	25,000	25,000	0.00%
CHIP Grant	175,335	281,664	(106,329)	-37.75%	4,338	181,224	96.75%
Neighborhood Stabilization Proj	238	-	238	0.00%	-	238	100.00%
Total Special Revenue Funds	24,629,712	24,217,936	411,776	1.70%	26,333,069	26,838,946	91.77%
Debt Service Funds							
Debt Service Fund	7,074,732	7,730,614	(655,882)	-8.48%	7,074,732	7,074,732	100.00%
Total Debt Service Funds	7,074,732	7,730,614	(655,882)	-8.48%	7,074,732	7,074,732	100.00%
Capital Project Funds							
Parkland Development	40,540	-	40,540	0.00%	85,000	85,000	47.69%
CIP	2,482,417	10,640,311	(8,157,894)	-76.67%	1,997,922	2,690,422	92.27%
City Development	380,157	-	380,157	0.00%	-	440,000	86.40%
Tow n Run Restoration Fund	229,364	276,078	(46,714)	-16.92%	233,141	229,364	100.00%
Scottslaw n Rd Widening Proj	3,930	-	3,930	0.00%	-	3,930	100.00%
Milford Avenue Imp Proj	8,975	-	8,975	0.00%	-	8,975	100.00%
CDBG Formula Grant	65,929	55,573	10,356	18.63%	76,249	76,249	86.47%
Job Readiness Site Grant	163,246	281,976	(118,730)	-42.11%	-	163,246	100.00%
Maple Street Bridge Rehab	51,145	173,402	(122,257)	-70.50%	-	51,145	100.00%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through December 31, 2014	Expenditures Through December 31, 2013	2014 vs 2013	Percent Change	2014 Original Budget**	2014 Projected**	Percent of Revised Estimate
County Home Road Improve	14,465	295,426	(280,961)	-95.10%	-	14,465	100.00%
Pedestrian Bridge Fund	1,054,843	63,395	991,448	1563.92%	1,702,605	1,702,605	61.95%
Safe Routes to School	26,880	-	26,880	0.00%	168,500	26,881	100.00%
Total Capital Project Funds	4,521,891	11,786,161	(7,264,270)	-61.63%	4,263,417	5,492,282	82.33%
Enterprise Funds							
Sanitation	1,554,202	1,454,742	99,460	6.84%	1,572,806	1,693,806	91.76%
Incr Wastewater Capacity Fee	-	600,000	(600,000)	-100.00%	-	-	0.00%
Sewer	37,835,911	37,834,323	1,588	0.00%	37,995,268	38,137,757	99.21%
Sewer Replace & Improve	482,651	557,267	(74,616)	-13.39%	1,185,903	900,903	53.57%
Water Revenue	4,584,821	4,657,756	(72,935)	-1.57%	5,447,693	5,447,693	84.16%
Water Replacement & Improve	1,215,409	721,311	494,098	68.50%	1,950,561	1,950,561	62.31%
Incr Water Capacity Fee	360,515	1,009,299	(648,784)	-64.28%	2,517,712	2,517,712	14.32%
Stormwater Assessment	563,377	546,921	16,456	3.01%	888,784	738,784	76.26%
Industrial Pkwy Culvert	42,866	61,895	(19,029)	-30.74%	-	42,866	100.00%
Total Enterprise Funds	46,639,752	47,443,514	(803,762)	-1.69%	51,558,727	51,430,082	90.69%
Agency Funds							
Union County Law Library	63,863	72,708	(8,845)	-12.17%	50,000	65,000	98.25%
Unclaimed Moneys	319	125	194	155.20%	-	320	99.69%
Marysville-Union Port Authority	-	1,250	(1,250)	-100.00%	7,500	7,500	0.00%
Total Agency Funds	64,182	74,083	(9,901)	-13.36%	57,500	72,820	88.14%
	99,171,516	107,366,519	(8,195,003)	-7.63%	106,997,042	107,838,598	91.96%

** Includes \$5,544,479 in carryover encumbrances from 2013.

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Transfers	Debt
General Fund*	16,875,054	954,251	314,904	-	-	70,159	232,287	-	-
Special Revenue Funds									
Pool	-	121,046	-	-	-	-	-	28,500	-
City Events	-	33,516	-	-	-	-	28,250	106,500	-
Police Pension	113,885	-	-	-	-	-	-	-	-
Fire Pension	113,885	-	-	-	-	-	-	-	-
Police Grant	-	-	-	1,505	-	-	-	-	-
Fire Grant	-	-	-	2,212	-	-	-	-	-
Street Maintenance	428,047	-	364,269	-	-	4,710	4,682	1,258,000	-
Mandatory Drug Fine	-	-	-	-	12,224	-	-	-	-
DUI Alcohol Educ & Enforce	-	-	-	-	1,564	-	-	-	-
State Highway	34,707	-	29,535	-	-	652	11,806	4,500	-
Security of Persons & Prop*	-	1,196,778	81,903	6,705	579,012	-	2,856	7,116,000	-
Court Computer & Research	-	-	-	-	22,545	-	-	-	-
Court Clerk Computerization	-	-	-	-	22,832	-	-	-	-
Court Special Projects	-	-	-	-	49,172	-	-	-	-
Court Probation Fine	-	-	-	-	12,817	-	-	-	-
Coleman's Crossing TIF	1,514,353	-	-	-	-	-	-	-	10,627,096
Cemetery Endow ment	-	-	-	-	-	56	-	-	-
Indigent Drivers Local Interlock	-	-	-	-	14,467	-	-	-	-
Indigent Drivers State Interlock	-	-	-	-	25,170	-	-	-	-
CHIP Grant	-	-	-	28,533	-	-	-	-	-
Neighborhood Stabilization	-	-	-	-	-	-	-	-	-
Total Special Revenue Funds	2,204,877	1,351,340	484,222	38,955	740,925	5,418	47,594	8,513,500	10,627,096
Debt Service Funds									
Debt Service Fund	20,464	-	-	-	-	-	168,500	2,653,000	4,405,238
Total Debt Service Funds	20,464	-	-	-	-	-	168,500	2,653,000	4,405,238

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Other Financing Sources	Debt
Capital Project Funds									
Parkland Development	-	-	154,300	-	-	-	-	10,000	-
CIP	-	-	-	-	-	-	-	107,500	1,200,000
Town Run Restoration Fund	-	-	-	422,967	-	-	-	16,360	-
Maple Street Bridge Rehab	-	-	-	24,091	-	-	-	-	-
Safe Routes to School	-	-	-	26,880	-	-	-	-	-
Total Capital Project Funds	-	-	154,300	1,350,875	-	-	-	503,860	1,200,000
Enterprise Funds									
Sanitation	-	1,410,392	-	-	-	-	-	-	-
Incr Wastewater Capacity Fee	-	-	1,318,036	-	-	-	-	-	-
Sewer*	1,742,458	10,382,147	-	-	-	38,400	28,690	-	26,060,723
Sewer Replace & Improve	-	-	597,061	-	-	-	-	-	-
Water Revenue*	-	6,932,034	-	-	-	75,892	150,429	-	-
Water Replacement & Improve	-	-	755,410	-	-	-	-	540,000	-
Incr Water Capacity Fee	-	-	770,859	-	-	-	-	-	-
Stormwater Assessment	-	620,994	-	-	-	-	9,362	-	-
Industrial Pkwy Culvert	-	-	-	42,866	-	-	-	-	-
Total Enterprise Funds	1,742,458	19,345,567	3,441,366	42,866	-	114,292	188,481	540,000	26,060,723
Agency Funds									
Union County Law Library	-	-	-	-	64,658	-	-	-	-
Marysville-Union Port Authority	-	-	-	-	-	-	-	7,500	-
Total Agency Funds	-	-	-	-	64,976	-	-	7,500	-
	20,842,853	21,651,158	4,394,792	1,432,696	805,901	189,869	636,862	12,217,860	42,293,057

* See Quarterly Financial Analysis for further explanations.