



**FINANCE DEPARTMENT
QUARTERLY REPORT
DECEMBER 31, 2015**

CITY OF MARYSVILLE

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QUARTERLY FINANCIAL ANALYSIS

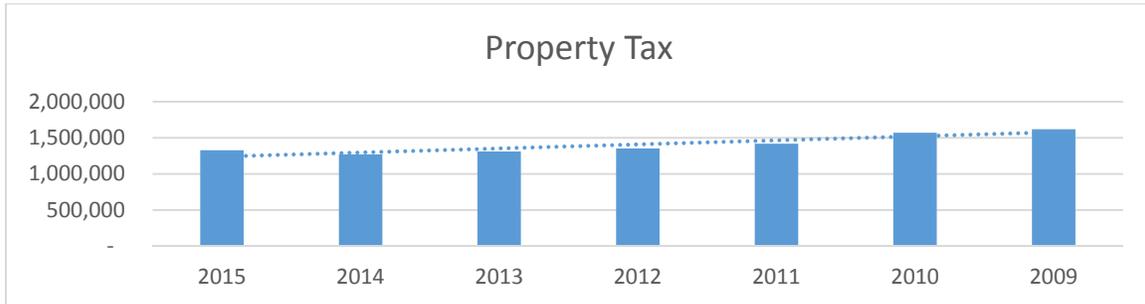
This section details the revenue and expenditure trends affecting the City of Marysville's main funds as of December 31, 2015. It is important to note that the assumptions used to calculate the projected or estimated receipts/expenditures may change from quarter to quarter as more accurate figures are obtained. This occurs as actual data is received which improves the forecasting model. Detailed financial analysis is provided for the following funds:

- General Fund
- Security of Persons & Property
- Utility Operations
 - Sewer Fund
 - Water Fund

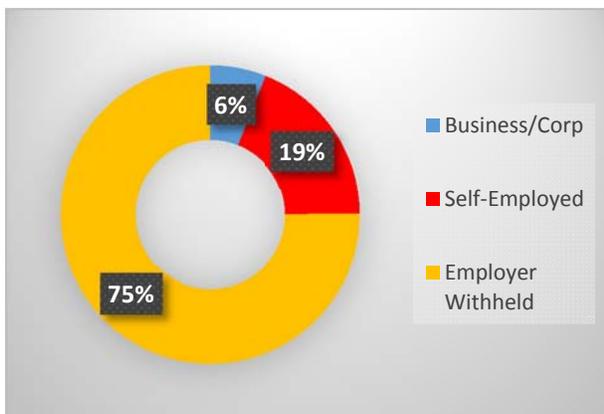
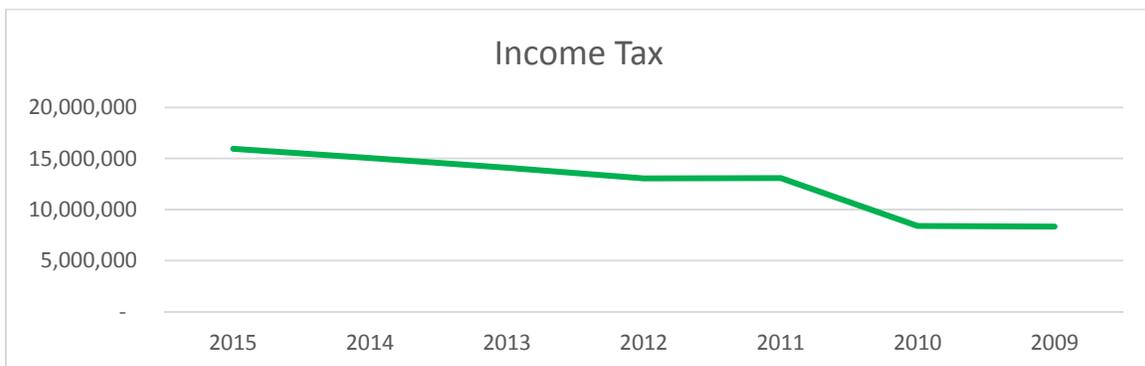
GENERAL FUND

Revenues

Property Tax Revenue – 2015 receipts of \$1,329,714 are \$59,318 more than 2014. 2015 is the first year that the City has experienced an increase in property tax since 2009. This is reflective of the increase in new housing permits that the City has seen as well. See below for a chart detailing the property tax receipts for the past seven years.



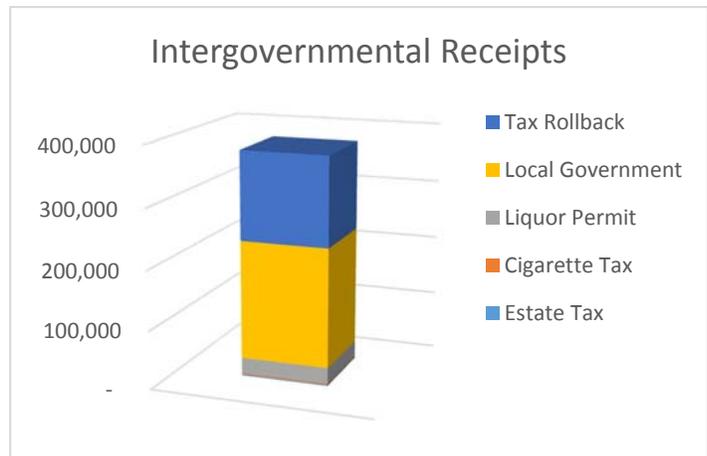
Income Tax Revenue – Income tax receipts for 2015 totaled \$15,951,599, which is \$909,293 more than 2014 and \$551,599 more than anticipated. See below for a chart detailing the income tax receipts for the past seven years.



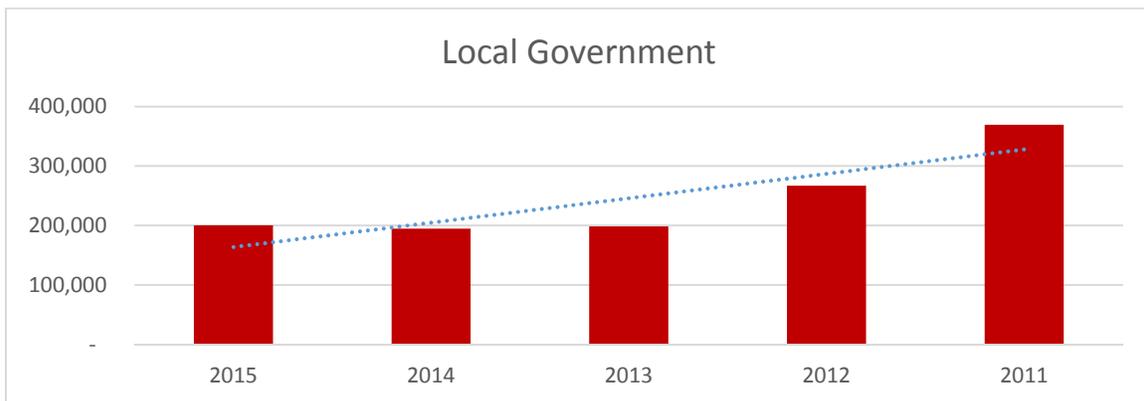
The three categories that comprise income tax receipts are Self-employed, Business/Corporations, and Employer Withheld. The largest category is Employer Withheld at 75%.

Category	Amount
Self-Employed	\$3,005,377
Business/Corp	964,898
Employer	11,981,323
TOTAL	\$15,951,598

Intergovernmental Receipts – Intergovernmental receipts are monies received from other governments, such as Cigarette Tax, Liquor Permits, Local Government Funds, Property Tax Rollback, and grant proceeds. 2015 receipts totaled \$380,742, which is \$6,320 more than 2014. The City has seen a significant decrease in Intergovernmental Receipts the past five years due to the loss of state fund, in particular the elimination of Estate Tax and the reduction in Local Government Funds.



In particular, the State of Ohio has reduced the amount of Local Government Funds that is being distributed to municipalities, resulting in a reduction of \$616,640 in receipts since 2011.



Charges for Services – Charges for services are revenues that arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided. Examples are recreation fees, cemetery fees, and inspection fees. The General Fund also charges the Enterprise Funds (Sanitation, Sewer, Water, and Stormwater) a fee for utilizing the personnel and services of its various divisions/departments. 2015 receipts totaled \$1,060,438, which is \$106,187 more than 2014.

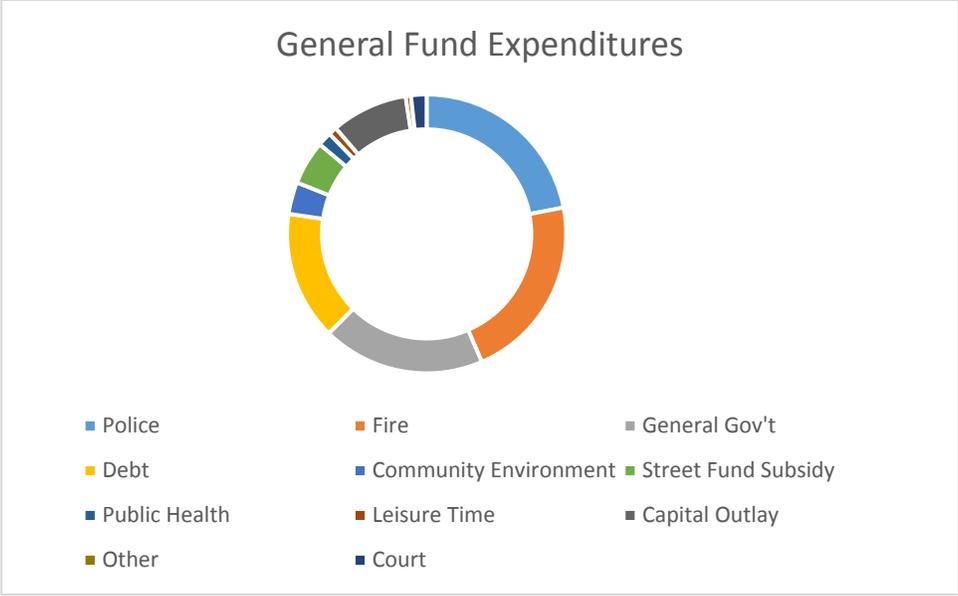
Licenses & Permits – Licenses & Permits totaled \$370,220 in 2015. Included in this revenue source is the funding received from the Cable TV franchise agreement.

Earnings on Investment – 2015 receipts totaled \$104,058. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

Expenditures

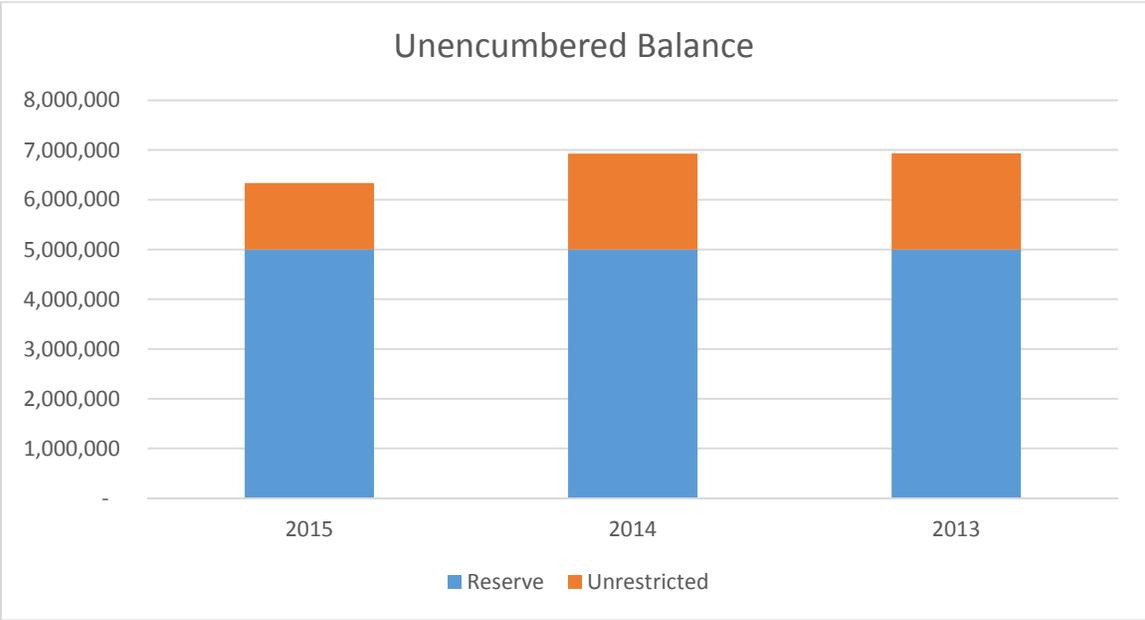
2015 General Fund expenditures totaled \$20,044,246. In addition, \$380,101 was encumbered as of December 31, 2015. Therefore, 2015 total expenditures plus the encumbrances outstanding as of year-end equaled \$20,424,347, which is \$286,642, or 1.4%, less than what was budgeted for the year.

Below is a chart detailing the category of expenditures either paid from or supported by the General Fund. Police & Fire Division represent the largest categories at 22% and 21%, respectively.



Cash Balance

Below is the General Fund unencumbered balance for the past three years as of December 31. The recommended minimum balance of the General Fund is \$5,000,000 ensuring the financial stability of the City and also allowing the City to improve its infrastructure and maintain excellent customer service.



SECURITY OF PERSONS & PROPERTY

Revenues

Charges for Services – 2015 receipts totaled \$1,158,349. Included in Charges for Service are EMS service charges (\$691,106) and Fire Contracts (\$467,243).

Fees, Licenses & Permits - \$54,857 was received for the municipal court reimbursement.

Fines – Receipts of \$741,200 include parking tickets and municipal court fines.

Transfers – The Security of Persons & Property does not earn enough revenue to offset the services that are provided to the community. Therefore, the General Fund subsidizes this fund.

Expenditures

2015 Security of Persons & Property Fund expenditures totaled \$10,537,940. In addition, \$706,868 was encumbered as of December 31, 2015. Therefore, 2015 total expenditures plus the encumbrances outstanding as of year-end equaled \$11,244,808, which is \$449,512, or 3.8%, less than what was budgeted for the year.

Cash Balance

The nature of this fund is to be a zero balance account. This means that revenues should equal expenditures, leaving a zero balance at the end of the year. However, due to timing issues of when revenues are received and when expenditures are paid, a zero balance at year end is not typical. Frequently, expenditures can occur in one fiscal year but be paid in the next year.

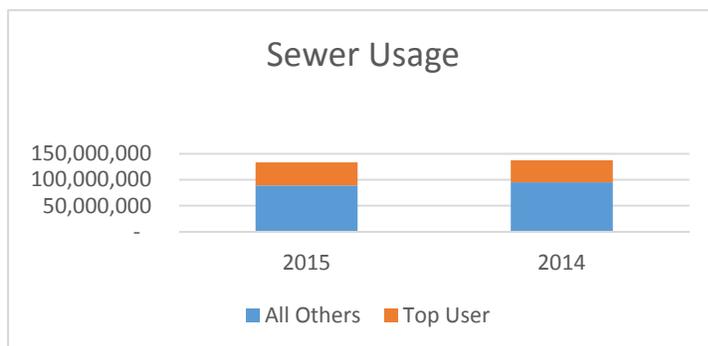
UTILITY OPERATIONS

SEWER FUND

Revenues

Taxes & Intergovernmental – Included in this category are the Residential TIF receipts. 2015 receipts totaled \$2,006,404. The residential TIF's include Walker Meadows, Keystone Crossing, Chestnut Crossing, Adena Point, Links Village, Woods at Mill Valley, Scott Farms, and The Legends.

Charges for Services – The main source of revenue for this category is the service fees that are charged for the collection and treatment of wastewater. \$9,960,566 was collected from this fee in 2015, which was \$159,796 more than 2014. In addition, \$363,110 in county capacity fees was also received



Although charges for services increased in 2015, total usage decreased slightly when compared to 2014.

Earnings on Investments – 2015 receipts totaled \$58,678. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

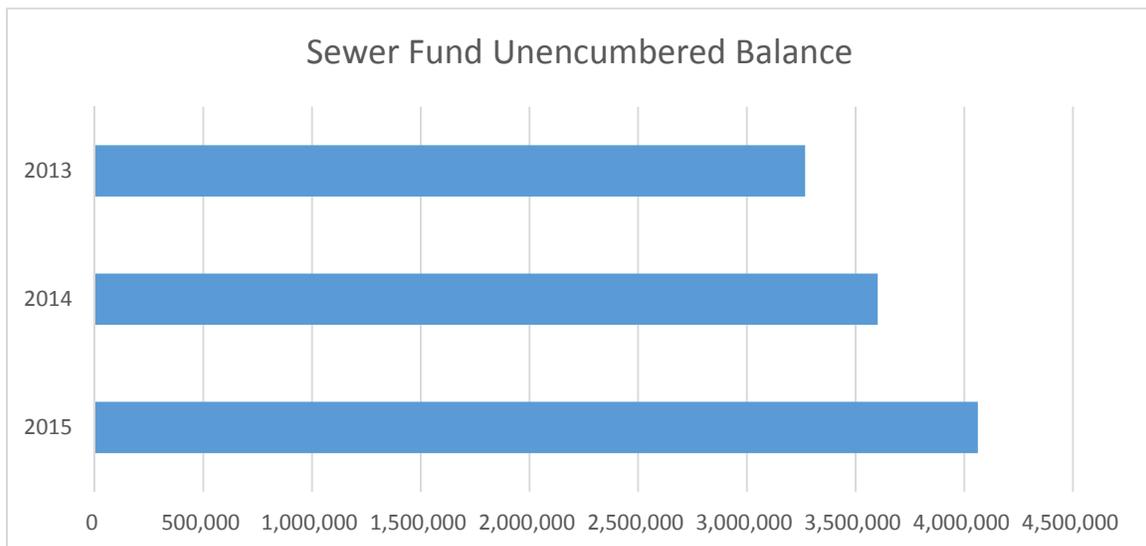
Debt – The Bond Anticipation Note was renewed in January. In addition, the City elected to move the two outstanding notes of \$24,280,000 and \$1,665,000 into long term bonds. The long term bonds were issued in April and the two notes were paid off in their entirety in May.

Expenditures

2015 Sewer Fund expenditures totaled \$39,325,998. In addition, \$169,703 was encumbered as of December 31, 2015. Therefore, 2015 total expenditures plus the encumbrances outstanding as of year-end equaled \$39,495,701, which is \$116,269, or 0.3%, less than what was budgeted for the year.

Cash Balance

Below is the Sewer Fund unencumbered balance for the past three years as of December 31. The fund balance has seen a steady increase due to the approved rate increases and greater capacity fee receipts as development has returned to the area.

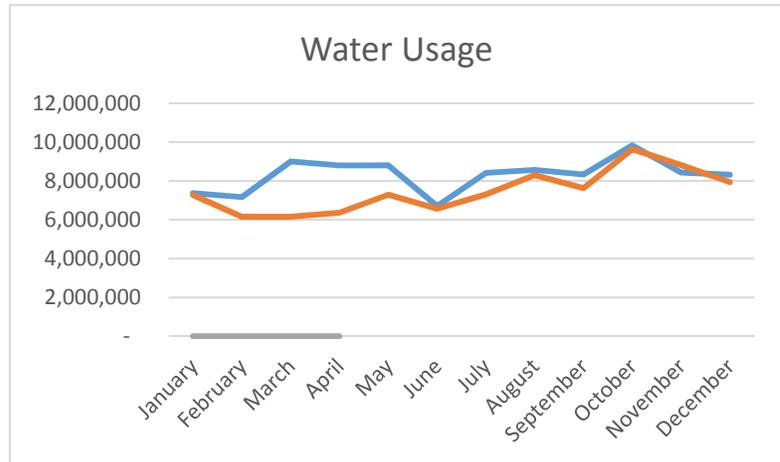


WATER FUND

Revenues

Charges for Services - The main source of revenue for this category is the service fees that are charged for the distribution of water. \$6,568,511 was collected from this fee in 2015, which was \$152,418 more than 2014. In addition \$353,670 was received in county capacity fees.

Water usage increased 11.5% when compared to 2014. This is due to the additions of homes from the Jerome Village development.



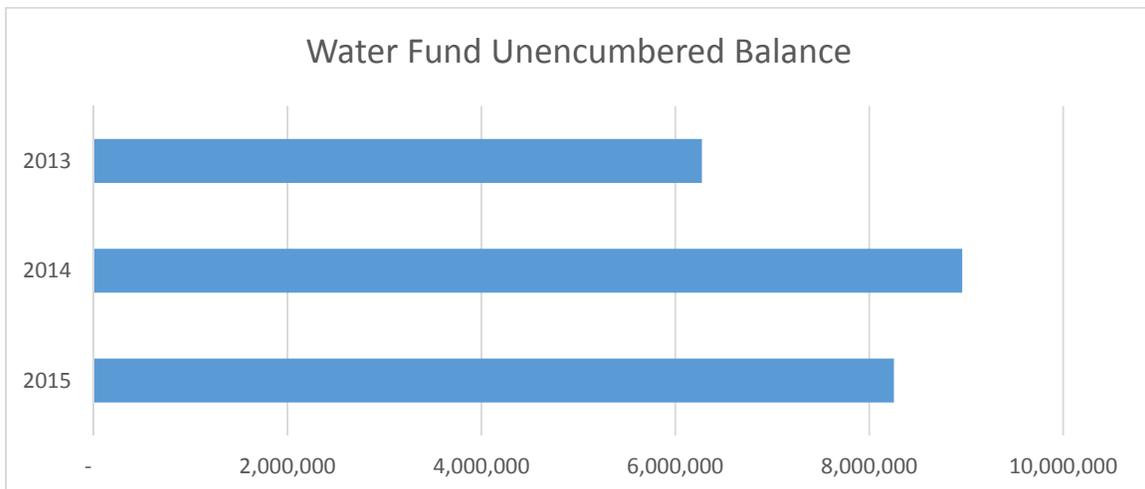
Earnings on Investments – 2015 receipts totaled \$103,267. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

Expenditures

2015 Water Fund expenditures totaled \$7,988,773. In addition, \$294,195 was encumbered as of December 31, 2015. Therefore, 2015 total expenditures plus the encumbrances outstanding as of year-end equaled \$8,282,968, which is \$521,889, or 5.9%, less than what was budgeted for the year.

Cash Balance

Below is the Water Fund unencumbered balance for the past three years as of December 31. The fund balance reserve is beneficial as the Water Department anticipates constructing a new Water Plant in the near future.



INVESTMENT REVIEW

This section details the City's investment position as of December 31, 2015. All investments are governed by state law and the City's Investment Policy. When investing funds, the City abides by the following objectives (in order of priority):

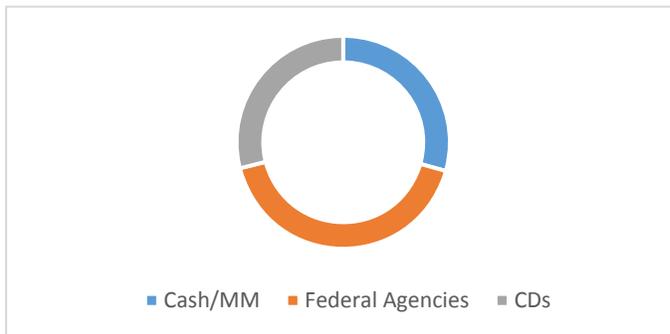
- Safety
- Liquidity
- Return on Investments

CITY'S PORTFOLIO

As of December 31, 2015, the City had \$37,959,228 invested in the following financial institutions: Chase Bank, Fifth Third Securities, Star Ohio, Richwood Bank, and Baird Investments. \$262,379 in interest was earned.

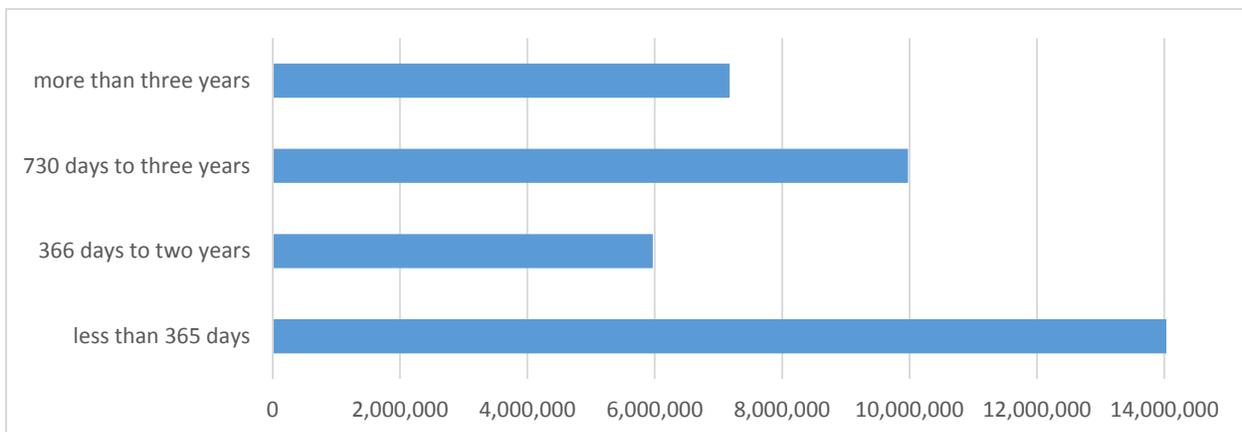
	Amount	Percentage
StarOhio	\$192,127	0.5%
Commercial Paper	\$497,165	1.3%
Star Plus	\$602,517	1.6%
Money Market	\$2,796,048	7.4%
Cash	\$7,047,968	18.6%
CDs	\$10,981,021	28.9%
Federal Agencies	\$15,842,382	41.7%
	\$37,959,228	100.0%

The City's investment policy strives to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, all deposits were either insured by federal depository insurance or collaterally.

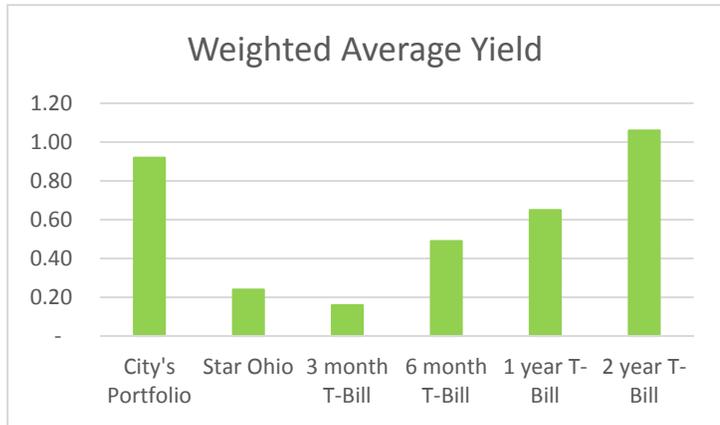


Approximately 29% of the City's funds are invested in cash or Money Market accounts (including Star Ohio). The remaining 71% is invested in longer term yield investments, such as Certificate of Deposits and in Federal Agencies, such as Federal Home Loan Bank, Fannie Mae, and Freddie Mac.

The average maturity for the portfolio is 648 days. The entire portfolio matures in less than five years, as per the City's Investment Policy.

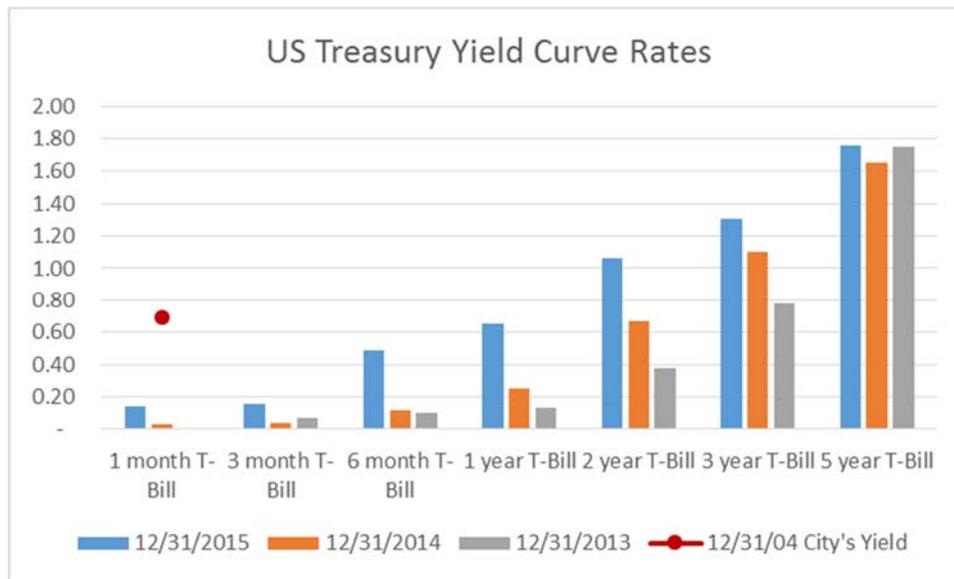


The weighted average yield for the City's portfolio is 0.92%. Benchmarking against Star Ohio and the Treasury Bills shows that the City's portfolio continues to earn a significantly higher rate.



CURRENT INTEREST ENVIRONMENT

This chart details the US Treasury Yield Curve rates for the last three years as of December 31st. In December 2015, the Federal Reserve raised short term interest rates. This was the first increase in nearly a decade. Another rate increase is not likely as the Federal Reserve will be patient so as not to hinder the economic recovery.



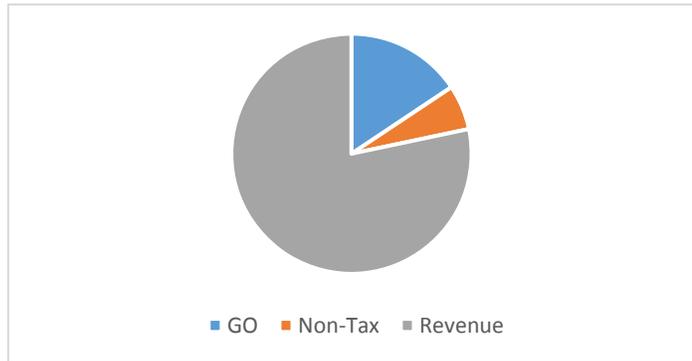
DEBT REVIEW

Presented in this section is the City's current outstanding debt. It is shown by type, fund, and length to maturity.

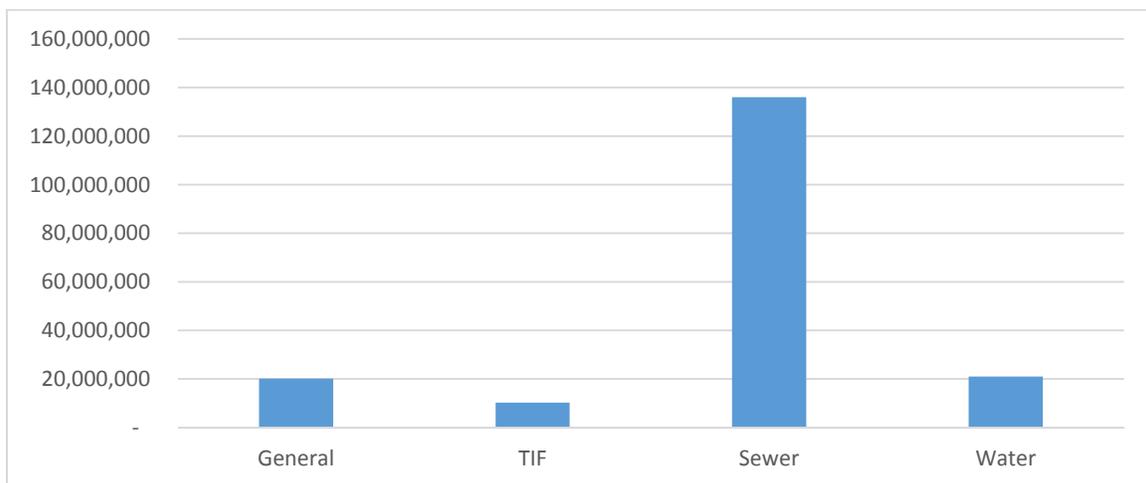
Several factors are considered before the City issues debt. Among those factors are current outstanding debt, cash flow needs, sources of revenue, available financing instruments, and market conditions. In the event that additional funds become available, these funds may be used to help pay down the outstanding principal thus resulting in less interest paid. The bulk of the City's debt matures greater than ten years. However, due to the historic low interest rates on short term loans, a portion of the City's debt lies in BANs, which have a maturity date of one year.

DEBT POSITION

As of December 31, 2015, the City of Marysville had \$187,363,803 (including the Partners Park loan) in outstanding debt. Of this amount, approximately \$29.3 million is general obligation debt, \$11.3 million is non-tax revenue bonds, and \$146.7 million is mortgage backed revenue bond debt. General obligation debt is backed by the full faith and credit of the City and by general taxes while revenue bond debt is repaid from the revenues generated from the operations of the enterprise fund and not general taxes.



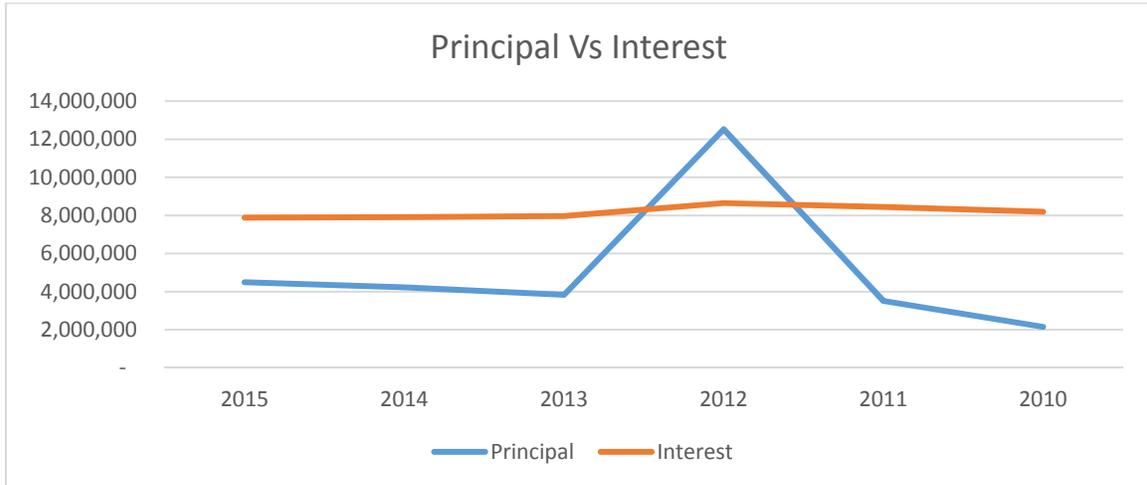
There are four fund types that have issued debt: General Fund, TIF Fund, Sewer Fund and Water Fund. Enterprise funds can issue both general obligation debt and revenue debt. The Sewer Fund maintains the majority of the City's debt load at approximately 73%.



During the second quarter, the City moved the short-term portion of the Sewer Fund's outstanding debt to long-term bonds. Ten million of the \$25.9 million short term notes was issued as general obligation debt and the remaining \$15.9 million as revenue bond debt. In addition, the City refunded \$46.5 million of the 2006 Wastewater Improvement Bonds. By refunding a portion of the bond, the City realized a cash savings of \$2.9 million.

PRINCIPAL AND INTEREST PAYMENTS

Over the past six years, the City made great strides in reducing the amount of its outstanding debt, with over \$30 million in principal being retired. Aggressively paying down outstanding principal is a priority of this Administration and will continue over the next five years. In 2015, approximately \$4.5 million in principal was retired.



LOCAL ECONOMIC REPORT

The City monitors several economic indicators that have the potential to impact revenues and operations. The indicators in this section provide critical insights into the health of the local economy.

BUILDING PERMITS

2015 permits totaled 357, with a valuation of \$70,264,958. Included in the 2015 permits and valuation are:

- The construction of Kroger's Market Place and Heritage Coop,
- The renovation of the Union County building and phase II remodel of the STEM school, and
- 159 new home permits with a valuation of \$41,074,826 (does not include Jerome Village new home permits as Jerome Village is not located within the City limits).

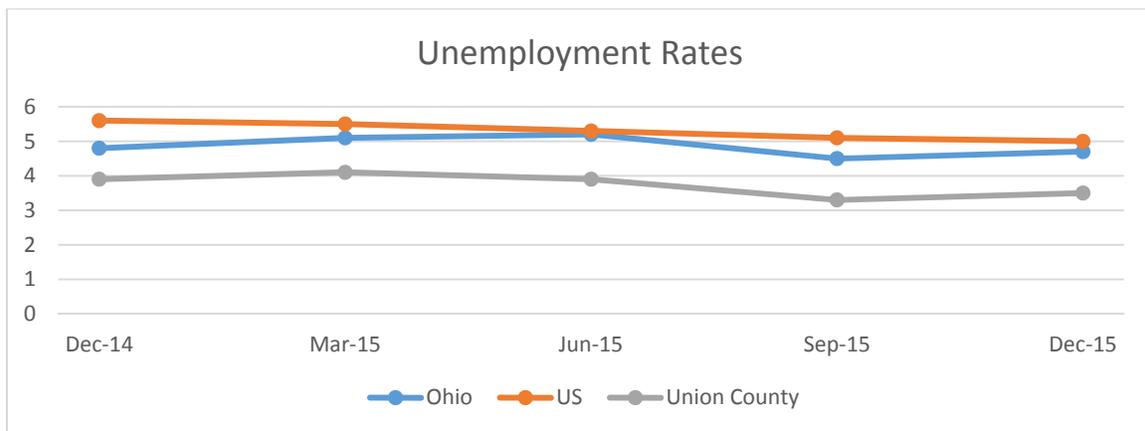
	2015 YTD	2015 Valuation	2014 YTD	2014 Valuation
Commercial	89	\$26,809,722	151	\$33,519,565
Residential	109	2,380,410	122	2,305,594
New Homes	159	41,074,826	181	42,239,358
TOTAL	357	\$70,264,958	454	\$78,064,517

Source: Union County Engineering

JOB GROWTH/UNEMPLOYMENT

Union County's unemployment rate of 3.5% continues to decrease over the past year. The unemployment rate is well below that of the State of Ohio (4.7%) and the United States (5.0%).

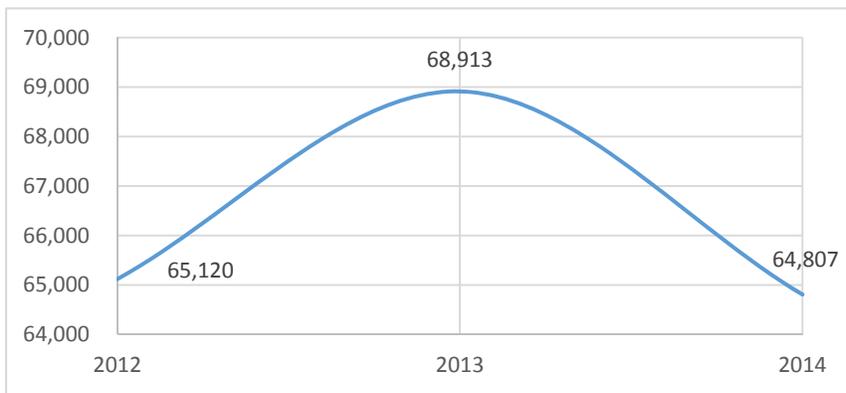
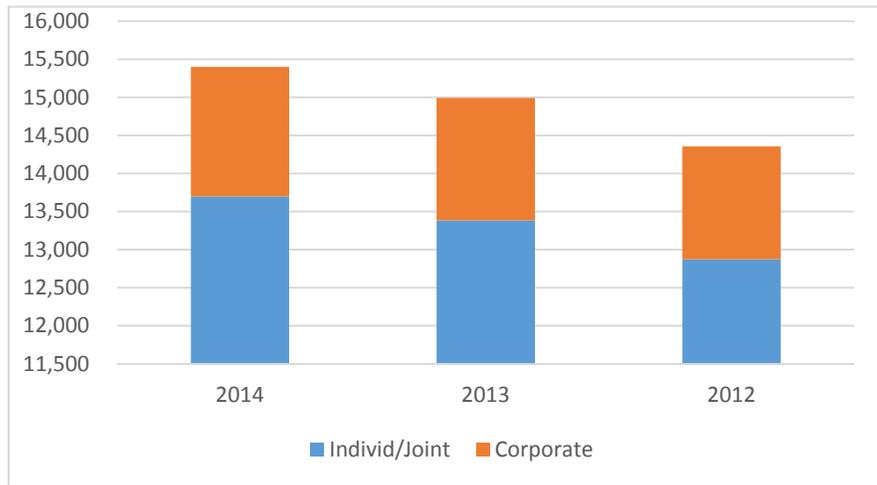
	Labor Force	Employment	Unemployment	Unemployment Rate
December 2014	27,400	26,300	1,100	3.9%
March 2015	26,900	25,800	1,100	4.1%
June 2015	27,500	26,400	1,100	3.9%
September 2015	26,900	26,000	900	3.3%
December 2015	27,400	26,400	1,000	3.5%



Source: Ohio Department of Job and Family Services.

INCOME TAX

The number of income tax returns have increased from 14,355 in 2013 to 15,401 in 2014. This chart compares the number of individual/joint return versus corporate return.



The average salary of an individual/joint return fluctuates by year but remains substantially higher than the norm.

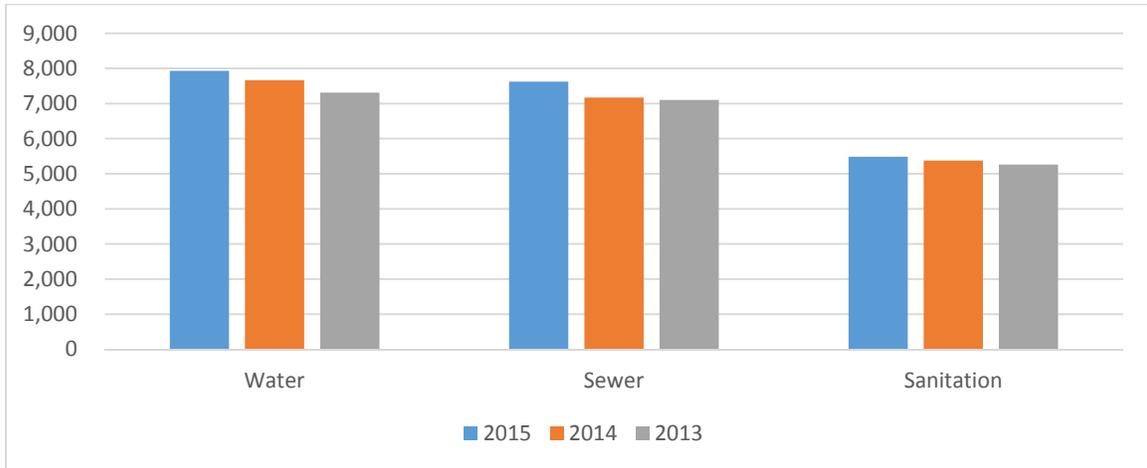
The City's tax base has increased significantly over the past five years (21.9%). 2014 was a significant milestone as the City experienced a tax base of over \$1 billion.



Source: Marysville Income Tax Division (2015 tax year data is not yet available).

UTILITY ACCOUNTS

The number of utility accounts have increased significantly over the past three years. For all three utilities, the greatest increase fell in Class 1, which is the residential – single unit. This correlates with the increasing number of permits issued for new housing.

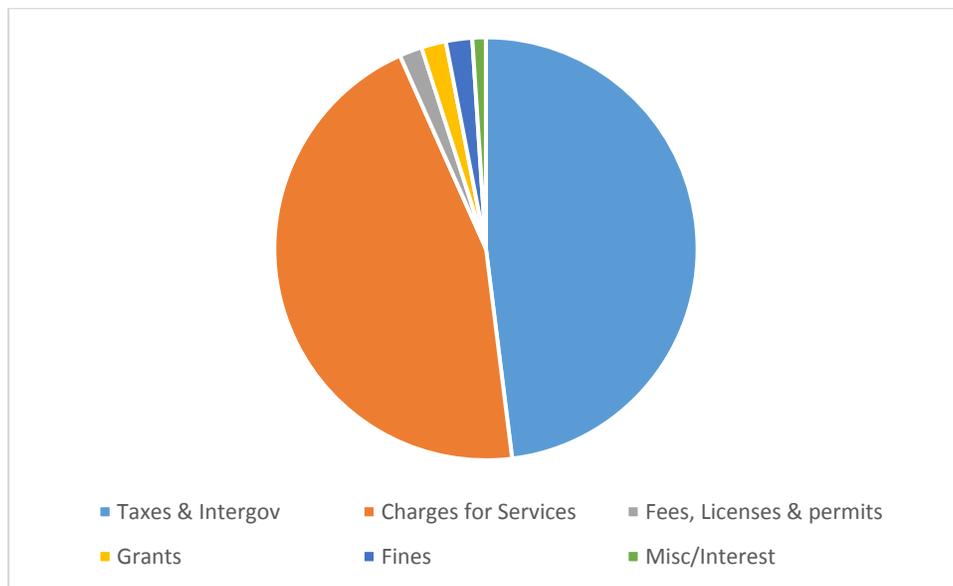


Source: Marysville Utility Division

FINANCIAL REPORTS

This section reports actual revenues and expenditures by fund through December 31, 2015. Year-to-date revenues and expenditures are compared to the 2015 **AMENDED** Budget to assess potential overages/shortages.

Actual revenue is also detailed by category. Breaking out revenue by category is beneficial as it allows one to view how the City finances its expenditures. Below is the percentage of revenue received to date broken down by category, with the exception of Debt & Transfers. These categories were eliminated as they do not represent actual revenue. Transfers are simply moving available balances from one fund to another and Debt includes the renewal of current outstanding issuances. As expected, Taxes & Intergovernmental and Charges for Services are the largest sources of revenue.



REVENUE SUMMARY BY FUND

	Revenues Through December 31, 2015	Revenues Through December 31, 2014	2015 vs 2014	Percent Change	2015 Original Budget	2015 Projected	Percent of Revised Estimate
General Fund							
Property Taxes*	1,329,714	1,270,396	59,318	4.67%	1,315,000	1,315,000	101.12%
Income Taxes*	15,951,599	15,042,306	909,293	6.04%	14,665,390	15,400,000	103.58%
Other Taxes	194,025	187,930	6,095	3.24%	163,500	163,500	118.67%
Intergovernmental Receipts*	380,742	374,422	6,320	1.69%	349,850	359,850	105.81%
Charges for Services*	1,060,438	954,251	106,187	11.13%	971,371	955,851	110.94%
Licenses & Permits*	370,220	314,904	55,316	17.57%	310,000	280,000	132.22%
Earnings on Investments*	104,058	70,159	33,899	48.32%	68,040	68,040	152.94%
Contributions and Donations	0	0	0	0.00%	5,000	0	0.00%
Miscellaneous	42,228	225,168	(182,940)	-81.25%	20,000	20,000	211.14%
Other Financing Sources	17,767	7,119	10,648	0.00%	0	0	0.00%
Total General Fund	19,450,791	18,446,655	1,004,136	5.44%	17,868,151	18,562,241	104.79%
Special Revenue Funds							
Veyance Incentive	9,644	-	9,644	0.00%	-	9,644	100.00%
Enterprise Zone Revenue	10,000	8,515	1,485	17.44%	10,000	10,000	100.00%
Pool	208,127	149,546	58,581	39.17%	220,300	203,900	102.07%
City Events & Recreation Fund	170,988	168,266	2,722	1.62%	154,000	165,000	103.63%
Police Pension	116,476	113,885	2,591	2.28%	111,763	111,763	104.22%
Fire Pension	116,476	113,885	2,591	2.28%	111,763	111,763	104.22%
Police Grant	8,565	1,505	7,060	469.10%	5,000	3,600	237.92%
Fire Grant	9,861	2,212	7,649	345.80%	5,000	5,000	197.22%
Street Maintenance	1,704,782	2,059,708	(354,926)	-17.23%	1,646,000	1,676,200	101.71%
Law Enforcement Trust	168,667	1,122	167,545	14932.71%	7,500	-	0.00%
Mandatory Drug Fine	15,031	12,224	2,807	22.96%	17,000	15,000	100.21%
DUI Alcohol Educ & Enforce	1,567	1,564	3	0.19%	1,500	1,500	104.47%
State Highway	241,979	81,200	160,779	198.00%	237,950	240,350	100.68%
Accrued Leave Fund	100,000	-	100,000	0.00%	100,000	100,000	100.00%
Security of Persons & Property*	11,054,308	8,983,254	2,071,054	23.05%	10,915,243	11,025,099	100.26%
Federal Law Enforcement	-	-	0	0.00%	5,000	-	0.00%
Court Computer & Research	29,806	22,545	7,261	32.21%	25,000	25,000	119.22%

REVENUE SUMMARY BY FUND

	Revenues Through December 31, 2015	Revenues Through December 31, 2014	2015 vs 2014	Percent Change	2015 Original Budget	2015 Projected	Percent of Revised Estimate
Court Clerk Computerization	29,856	22,832	7,024	30.76%	25,000	25,000	119.42%
Court Special Projects	66,623	49,172	17,451	35.49%	59,000	56,000	118.97%
Court Probation Fine	14,290	12,817	1,473	11.49%	27,500	12,000	119.08%
TIF Fund	1,705,000	12,141,449	(10,436,449)	-85.96%	1,417,025	1,600,000	106.56%
Cemetery Maintenance	4,232	-	4,232	0.00%	-	-	0.00%
Cemetery Endowment	137	56	81	144.64%	2	2	6850.00%
Indigent Drivers Local Interlock	19,926	14,467	5,459	37.73%	12,000	12,000	166.05%
Indigent Drivers State Interlock	18,070	25,170	(7,100)	-28.21%	25,000	16,000	112.94%
CHIP Grant	-	28,533	(28,533)	-100.00%	-	-	0.00%
Total Special Revenue Funds	15,824,411	24,013,927	(8,189,516)	-34.10%	15,138,546	15,424,821	102.59%
Debt Service Funds							
Debt Service Fund	6,280,046	7,247,202	(967,156)	-13.35%	6,292,500	6,280,035	100.00%
Total Debt Service Funds	6,280,046	7,247,202	(967,156)	-13.35%	6,292,500	6,280,035	100.00%
Capital Project Funds							
Parkland Development	70,639	164,300	(93,661)	-57.01%	40,000	57,400	123.06%
CIP	779,800	1,307,500	(527,700)	-40.36%	279,800	779,800	100.00%
Capital Reserve Fund	1,000,000	-	1,000,000	0.00%	-	1,000,000	100.00%
City Development Grant Fund	402,540	-	402,540	0.00%	-	402,540	100.00%
Town Run Restoration Fund	-	439,327	(439,327)	-100.00%	-	-	0.00%
CDBG Formula Grant	71,000	65,929	5,071	7.69%	-	71,000	100.00%
Maple Street Bridge Rehabilitation	-	24,091	(24,091)	-100.00%	-	-	0.00%
Pedestrian Bridge	366,733	1,181,008	(814,275)	-68.95%	-	366,732	100.00%
Safe Routes to School Grant	-	26,880	(26,880)	-100.00%	168,500	-	0.00%
Total Capital Project Funds	2,690,712	3,209,035	(518,323)	-16.15%	488,300	2,677,472	100.49%

REVENUE SUMMARY BY FUND

	Revenues Through December 31, 2015	Revenues Through December 31, 2014	2015 vs 2014	Percent Change	2015 Original Budget	2015 Projected	Percent of Revised Estimate
Enterprise Funds							
Sanitation	1,379,062	1,410,392	(31,330)	-2.22%	1,370,000	1,371,400	100.56%
Incr Wastewater Capacity Fee	688,016	1,318,036	(630,020)	-47.80%	281,600	428,000	160.75%
Sewer*	39,786,538	38,252,418	1,534,120	4.01%	37,266,274	39,485,600	100.76%
Sewer Replace & Improve	363,052	597,061	(234,009)	-39.19%	275,000	275,000	132.02%
Water Revenue*	7,409,212	7,158,355	250,857	3.50%	6,279,552	6,562,500	112.90%
Water Replacement & Improve	4,120,780	1,295,410	2,825,370	218.11%	4,015,000	4,015,000	102.63%
Incr Water Capacity Fee	384,575	770,859	(386,284)	-50.11%	125,000	235,000	163.65%
Stormwater Assessment	871,781	630,356	241,425	38.30%	590,200	710,200	122.75%
OPWC Stormwater Capital Proj	97,000	42,866	54,134	126.29%	-	97,000	100.00%
Total Enterprise Funds	55,100,016	51,475,753	3,624,263	7.04%	50,202,626	53,179,700	103.61%
Agency Funds							
Union County Law Library	94,077	64,658	29,419	45.50%	50,000	92,000	102.26%
Unclaimed Moneys	9,342	318	9,024	2837.74%	-	-	0.00%
Marysville-Union Port Authority	1,875	7,500	(5,625)	-75.00%	7,500	1,875	100.00%
Total Agency Funds	105,294	72,476	32,818	45.28%	57,500	93,875	112.16%
	99,451,270	104,465,048	(5,013,778)	-4.80%	90,047,623	96,218,144	103.36%

* See Quarterly Financial Analysis for further explanations.

EXPENDITURE SUMMARY BY FUND

	Expenditures Through December 31, 2015	Expenditures Through December 31, 2014	2015 vs 2014	Percent Change	2015 Original Budget**	2015 Projected**	Percent of Revised Estimate
General Fund by Department							
Council	105,675	93,436	12,239	13.10%	119,734	119,734	88.26%
Mayor	222,953	185,468	37,485	20.21%	230,166	230,166	96.87%
City Administrator	172,861	167,688	5,173	3.08%	185,409	185,409	93.23%
Human Resources	164,847	173,222	(8,375)	-4.83%	190,574	190,574	86.50%
Parks & Grounds	595,444	523,079	72,365	13.83%	693,586	693,586	85.85%
Employee Benefits	823,213	895,409	(72,196)	-8.06%	846,260	846,260	97.28%
Law Director	181,505	206,885	(25,380)	-12.27%	227,738	189,738	95.66%
Information Technology	562,933	411,170	151,763	36.91%	621,396	659,396	85.37%
Street Lighting	327,318	322,925	4,393	1.36%	383,461	383,461	85.36%
Finance Department	559,966	515,418	44,548	8.64%	610,638	610,638	91.70%
Engineering Department	983,221	932,216	51,005	5.47%	1,242,232	1,242,232	79.15%
Municipal Operation Center	147,441	127,956	19,485	15.23%	162,926	162,926	90.50%
Transfers	15,196,869	11,686,375	3,510,494	30.04%	13,192,850	15,196,869	100.00%
Total General Fund by Dept	20,044,246	16,241,247	3,802,999	23.42%	18,706,970	20,710,989	96.78%
Special Revenue Funds							
Veyance Incentive	9,643	-	9,643	0.00%	-	9,644	99.99%
Univenture Financial Incentive	-	-	0	0.00%	30,000	30,000	0.00%
Enterprise Zone Revenue	-	8,515	(8,515)	-100.00%	10,000	10,000	0.00%
Pool	174,170	171,945	2,225	1.29%	239,997	233,397	74.62%
City Events & Recreation	167,184	149,660	17,524	11.71%	194,088	194,088	86.14%
Police Pension	111,065	110,973	92	0.08%	111,123	111,123	99.95%
Fire Pension	111,065	110,973	92	0.08%	111,123	111,123	99.95%
Police Grant	756	3,903	(3,147)	-80.63%	5,056	5,056	14.95%
Fire Grant	1,112	2,212	(1,100)	0.00%	5,000	5,000	22.24%
Street Maintenance	1,728,573	2,024,644	(296,071)	-14.62%	2,127,926	2,127,926	81.23%
Law Enforcement Trust	-	652	(652)	-100.00%	7,500	7,500	0.00%
Mandatory Drug Fine	256	318	(62)	-19.50%	17,256	17,256	1.48%
DUI Alcohol Educ & Enforce	367	543	(176)	-32.41%	750	750	48.93%
State Highway	234,269	143,801	90,468	62.91%	280,389	280,389	83.55%
Accrued Leave Payout	15,590	-	15,590	0.00%	50,000	50,000	31.18%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through December 31, 2015	Expenditures Through December 31, 2014	2015 vs 2014	Percent Change	2015 Original Budget**	2015 Projected**	Percent of Revised Estimate
	Security of Persons & Prop	10,537,942	9,475,156	1,062,786	11.22%	11,173,241	11,694,319
Federal Law Enforcement	899	4,214	(3,315)	-78.67%	7,088	2,800	32.11%
Court Computer & Research	-	-	0	0.00%	25,000	25,000	0.00%
Court Clerk Computerization	4,570	25,149	(20,579)	-81.83%	18,910	18,910	24.17%
Court Special Projects	51,124	22,385	28,739	128.39%	103,472	103,472	49.41%
Court Probation Fine	8,863	-	8,863	0.00%	43,000	43,000	20.61%
CHIP Grant	-	71	(71)	-100.00%	-	-	0.00%
TIF Fund	1,541,491	12,198,054	(10,656,563)	-87.36%	1,493,319	1,602,375	96.20%
Cemetery Endow ment	-	-	0	0.00%	300	300	0.00%
Indigent Drivers Local Interlock	675	971	(296)	-30.48%	25,000	25,000	2.70%
Indigent Drivers State Interlock	-	-	0	0.00%	25,000	25,000	0.00%
CHIP Grant	3,238	175,335	(172,097)	-98.15%	-	9,000	35.98%
Neighborhood Stabilization Proj	-	238	(238)	0.00%	-	-	0.00%
Total Special Revenue Funds	14,702,852	24,629,712	(9,926,860)	-40.30%	16,104,538	16,742,428	87.82%
Debt Service Funds							
Debt Service Fund	6,454,898	7,074,732	(619,834)	-8.76%	6,459,223	6,459,223	99.93%
Total Debt Service Funds	6,454,898	7,074,732	(619,834)	-8.76%	6,459,223	6,459,223	99.93%
Capital Project Funds							
Parkland Development	182,585	40,540	142,045	350.38%	163,357	258,207	70.71%
CIP	751,338	2,482,417	(1,731,079)	-69.73%	466,303	966,303	77.75%
City Development	19,843	380,157	(360,314)	-94.78%	-	-	0.00%
Tow n Run Restoration Fund	-	229,364	(229,364)	-100.00%	19,843	19,843	0.00%
Scottslaw n Rd Widening Proj	-	3,930	(3,930)	-100.00%	-	-	0.00%
Milford Avenue Imp Proj	-	8,975	(8,975)	-100.00%	-	-	0.00%
CDBG Formula Grant	71,000	65,929	5,071	7.69%	10,071	81,071	87.58%
Job Readiness Site Grant	-	163,246	(163,246)	-100.00%	-	-	0.00%
Maple Street Bridge Rehab	-	51,145	(51,145)	-100.00%	-	-	0.00%
County Home Road Improve	-	14,465	(14,465)	-100.00%	-	-	0.00%
Pedestrian Bridge Fund	485,598	1,054,843	(569,245)	-53.96%	162,771	529,504	91.71%
Safe Routes to School	-	26,880	(26,880)	-100.00%	168,500	-	0.00%
Total Capital Project Funds	1,510,364	4,521,891	(3,011,527)	-66.60%	990,845	1,854,928	81.42%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through December 31, 2015	Expenditures Through December 31, 2014	2015 vs 2014	Percent Change	2015 Original Budget**	2015 Projected**	Percent of Revised Estimate
Enterprise Funds							
Sanitation	1,357,777	1,554,202	(196,425)	-12.64%	1,531,854	1,522,644	89.17%
Sewer	39,325,997	37,835,911	1,490,086	3.94%	37,866,138	39,611,970	99.28%
Sewer Replace & Improve	1,016,516	482,651	533,865	110.61%	1,658,798	1,373,798	73.99%
Water Revenue	7,988,773	4,584,821	3,403,952	74.24%	8,850,907	8,804,857	90.73%
Water Replacement & Improve	3,344,038	1,215,409	2,128,629	175.14%	4,707,013	4,707,013	71.04%
Incr Water Capacity Fee	1,419,371	360,515	1,058,856	293.71%	2,157,197	2,157,197	65.80%
Stormwater Assessment	670,505	563,377	107,128	19.02%	1,211,415	1,035,205	64.77%
OPWC Stormwater Capital Proj	97,000	42,866	54,134	126.29%	-	97,000	100.00%
Total Enterprise Funds	55,219,977	46,639,752	8,580,225	18.40%	57,983,322	59,309,684	93.10%
Agency Funds							
Union County Law Library	86,077	63,863	22,214	34.78%	50,000	93,000	92.56%
Unclaimed Moneys	500	319	181	56.74%	-	500	100.00%
Marysville-Union Port Authority	3,703	-	3,703	0	7,500	7,500	49.37%
Total Agency Funds	90,280	64,182	26,098	40.66%	57,500	101,000	89.39%
	98,022,617	99,171,516	(1,148,899)	-1.16%	100,302,398	105,178,252	93.20%

* See Quarterly Financial Analysis for further explanations.

** Includes \$4,126,217 in carryover encumbrances from 2014.

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Transfers	Debt
General Fund*	17,856,080	1,060,438	370,220	-	-	104,058	59,995	-	-
Special Revenue Funds									
Enterprise Zone Revenue	-	-	10,000	-	-	-	-	-	-
Pool	-	111,327	-	-	-	-	-	96,800	-
City Events	-	34,213	-	-	-	-	39,775	97,000	-
Police Pension	116,476	-	-	-	-	-	-	-	-
Fire Pension	116,476	-	-	-	-	-	-	-	-
Police Grant	-	-	-	8,565	-	-	-	-	-
Fire Grant	-	-	-	9,861	-	-	-	-	-
Street Maintenance	809,549	-	-	-	-	6,064	28,669	860,500	-
Mandatory Drug Fine	-	-	-	-	15,031	-	-	-	-
DUI Alcohol Educ & Enforce	-	-	-	-	1,567	-	-	-	-
State Highway	65,639	-	-	-	-	1,101	13,989	161,250	-
Accrued Leave Fund	-	-	-	-	-	-	-	100,000	-
Security of Persons & Prop*	-	1,158,349	54,857	8,015	741,200	-	7,887	9,084,000	-
Court Computer & Research	-	-	-	-	29,806	-	-	-	-
Court Clerk Computerization	-	-	-	-	29,856	-	-	-	-
Court Special Projects	-	-	-	-	66,623	-	-	-	-
Court Probation Fine	-	-	-	-	14,290	-	-	-	-
Coleman's Crossing TIF	1,687,739	-	-	-	-	-	-	-	17,261
Cemetery Endowment	-	-	-	-	-	137	-	-	-
Indigent Drivers Local Interlock	-	-	-	-	19,926	-	-	-	-
Indigent Drivers State Interlock	-	-	-	-	18,070	-	-	-	-
Total Special Revenue Funds	2,795,879	1,303,889	74,501	26,441	1,105,036	11,534	90,320	10,399,550	17,261
Debt Service Funds									
Debt Service Fund	2,612	126,500	-	-	-	-	-	2,996,000	3,154,935
Total Debt Service Funds	2,612	126,500	-	-	-	-	-	2,996,000	3,154,935

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Other Financing Sources	Debt
Capital Project Funds									-
Parkland Development	-	-	68,139	-	-	-	2,500	-	-
CIP	-	-	-	-	-	-	-	779,800	-
Capital Reserve	-	-	-	-	-	-	-	1,000,000	-
City Development Grant Fund	-	-	-	341,047	-	-	61,493	-	-
Pedestrian Bridge	-	-	-	366,733	-	-	-	-	-
Total Capital Project Funds	-	-	68,139	778,780	-	-	63,993	1,779,800	-
Enterprise Funds									
Sanitation	-	1,379,062	-	-	-	-	-	-	-
Incr Wastewater Capacity Fee	-	688,016	-	-	-	-	-	-	-
Sewer*	2,006,404	10,470,767	5,002	-	-	58,678	5,686	-	27,240,000
Sewer Replace & Improve	-	363,052	-	-	-	-	-	-	-
Water Revenue*	-	7,239,407	-	-	-	103,267	66,538	-	-
Water Replacement & Improve	-	380,780	-	-	-	-	-	3,740,000	-
Incr Water Capacity Fee	-	384,575	-	-	-	-	-	-	-
Stormwater Assessment	-	861,736	-	-	-	-	10,045	-	-
OPWC Stormwater Capital Proj	-	-	-	97,000	-	-	-	-	-
Total Enterprise Funds	2,006,404	21,767,395	5,002	97,000	-	161,945	82,269	3,740,000	27,240,000
Agency Funds									
Union County Law Library	-	-	-	-	94,077	-	-	-	-
Unclaimed Moneys	-	-	-	-	9,342	-	-	-	-
Marysville-Union Port Authority	-	-	-	-	-	-	-	1,875	-
Total Agency Funds	-	-	-	-	103,419	-	-	1,875	-
	22,660,975	24,258,222	517,862	902,221	1,208,455	277,537	296,577	18,917,225	30,412,196

* See Quarterly Financial Analysis for further explanations.