



**FINANCE DEPARTMENT
QUARTERLY REPORT
SEPTEMBER 30, 2015**

CITY OF MARYSVILLE

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QUARTERLY FINANCIAL ANALYSIS

This section details the revenue and expenditure trends affecting the City of Marysville's main funds as of September 30, 2015. It is important to note that the assumptions used to calculate the projected or estimated receipts/expenditures may change from quarter to quarter as more accurate figures are obtained. This occurs as actual data is received which improves the forecasting model. Detailed financial analysis is provided for the following funds:

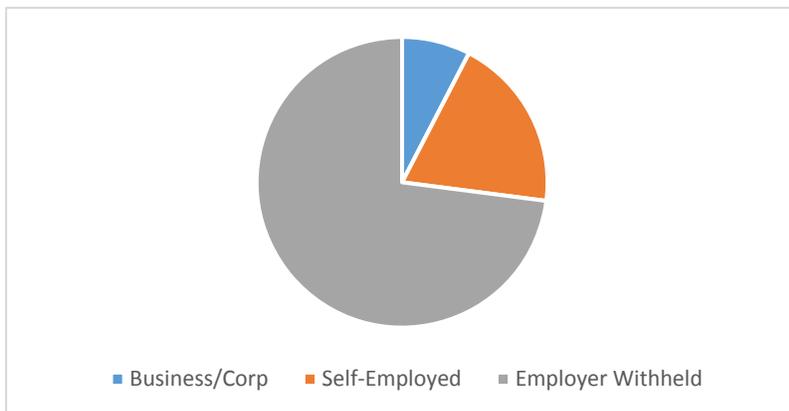
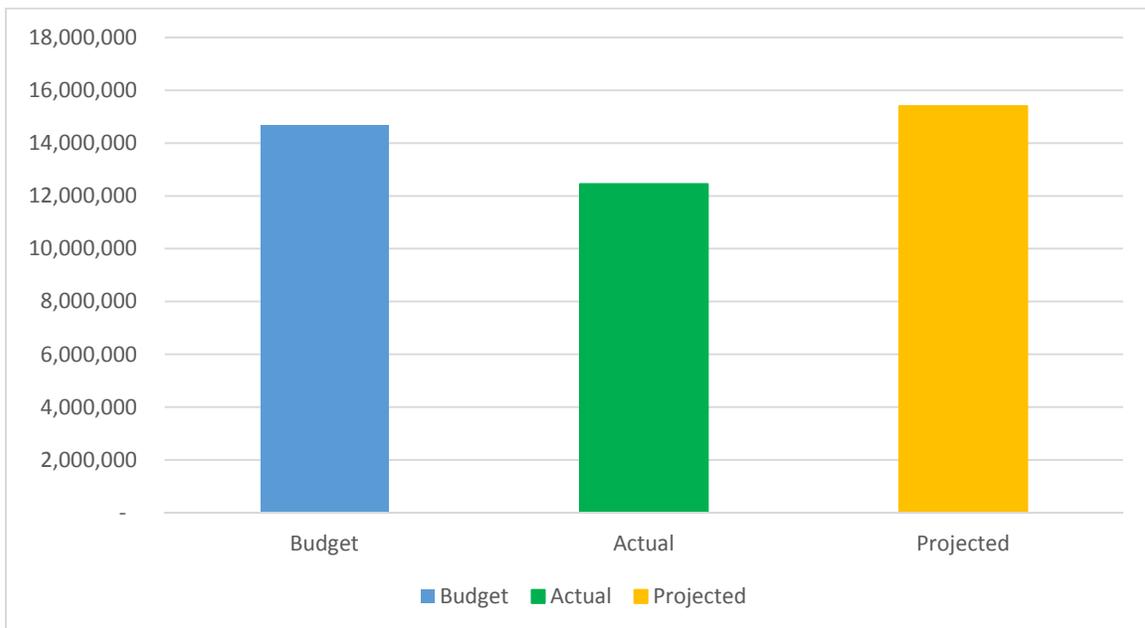
- General Fund
- Security of Persons & Property
- Utility Operations
 - Sewer Fund
 - Water Fund

GENERAL FUND

Revenues

Property Tax Revenue – Only Real Property Taxes account for the City’s Property Tax Revenue as the City no longer realizes any revenue from Tangible Personal Property Taxes (TPP). Year-to-date receipts of \$1,329,714 are \$59,318 more than the City received this time last year and \$14,714 more than the budgeted.

Income Tax Revenue – September’s income tax receipts totaled \$1,069,848 bringing the year-to-date receipts to \$12,450,621. 2015 income tax receipts are projected to exceed the original budget by approximately \$700,000.



Employer withheld receipts account for approximately 75% of all income tax receipts.

Intergovernmental Receipts – Intergovernmental receipts are monies received from other governments, such as Cigarette Tax, Liquor Permits, Local Government Funds, Property Tax Rollback, and grant proceeds. Year-to-date receipts total \$331,018, which is \$13,544 more than this period last year.

Charges for Services – Charges for services are revenues that arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided. Examples are recreation fees, cemetery fees, and inspection fees. The General Fund also charges the Enterprise Funds (Sanitation, Sewer, Water, and Stormwater) a fee for utilizing the personnel and services of its various divisions/departments. Year-to-date receipts total \$577,703, which is \$278,223 less than this period last year. The third quarter chargeback has not yet been posted.

Licenses & Permits – Licenses & Permits have totaled \$243,248 through September 30, 2015. Included in this revenue source is the funding received from the Cable TV franchise agreement.

Earnings on Investment – Year-to-date receipts total \$60,002. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

Expenditures

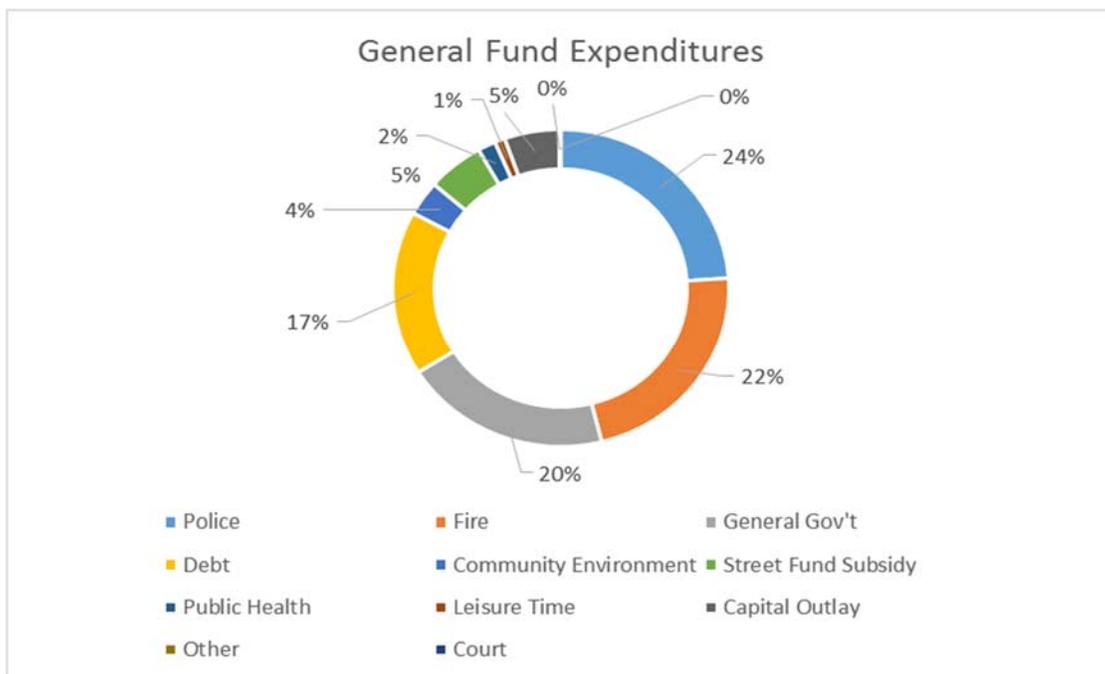
General Fund expenditures of \$14,782,759 are performing as expected. However, the following expenditures require additional explanations:

All Divisions/Department – Beginning in 2015, the City no longer “pick-ups” any percentage of the employee’s portion of the retirement system, resulting in the employee being responsible for the full amount. A “walkover” percentage was added to the employee’s base salary to account for this change in philosophy. Therefore, the percent change between years for salary line items can be misleading.

Mayor – Payment to the County has been made for the economic development partnership. In 2015, the City increased contributions by \$56,886

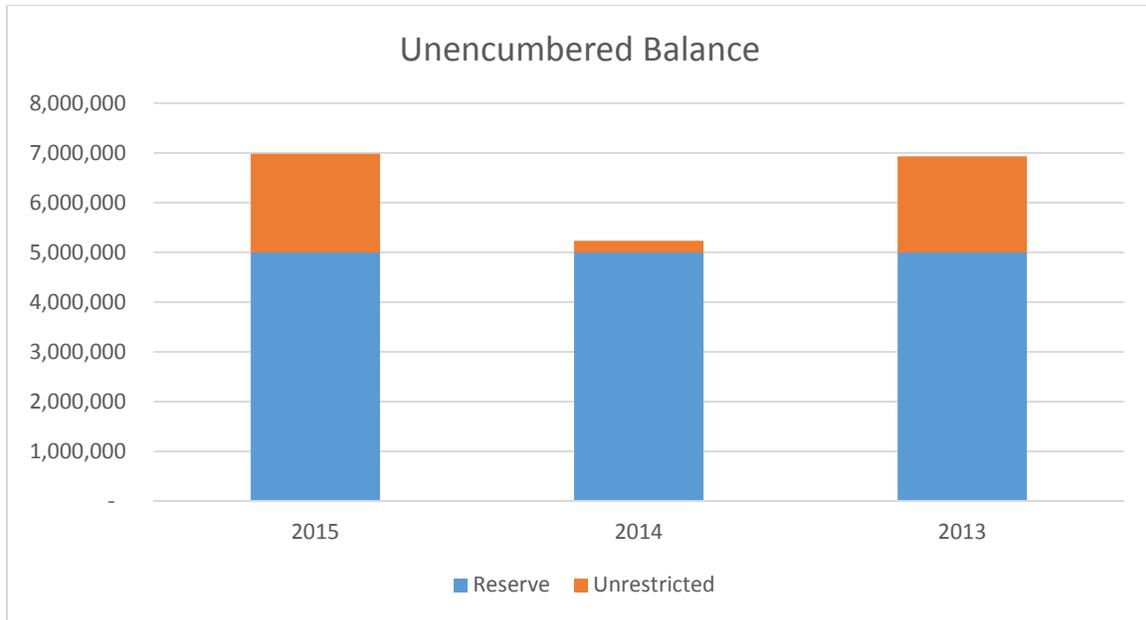
Information Technology – Increase need for technical services when compared to 2014.

Transfers – Transfer to the following fund has been made: \$2,500 to the Enterprise Zone Revenue Sharing Agreement Fund, \$72,600 to the Pool Fund, \$72,750 to the City Events Fund, \$645,375 to the Street Fund, \$161,250 to the State Highway Fund, \$25,000 to the Accrued Leave Payout Fund, \$6,813,000 to the Security of Persons & Property Fund, \$2,496,000 to the Debt Service Fund, \$779,800 to the Capital Improvement Fund, and \$1,875 to the Port Authority Fund.



Cash Balance

Below is the General Fund unencumbered balance for the past three years as of September 30. The recommended minimum balance of the General Fund is \$5,000,000 ensuring the financial stability of the City and also allowing the City to improve its infrastructure and maintain excellent customer service.



SECURITY OF PERSONS & PROPERTY

Revenues

Charges for Services – Year-to-date receipts totaled \$750,928. Included in Charges for Service are EMS service charges (\$517,306) and Fire Contracts (\$233,622).

Fees, Licenses & Permits - \$54,857 was received for the municipal court reimbursement.

Fines – Receipts of \$560,096 include parking tickets and municipal court fines.

Transfers – The Security of Persons & Property does not earn enough revenue to offset the services that are provided to the community. Therefore, the General Fund subsidizes this fund.

Expenditures

Security of Persons & Property Fund expenditures of \$7,972,163 are performing as expected.

Cash Balance

The nature of this fund is to be a zero balance account. This means that revenues should equal expenditures, leaving a zero balance at the end of the year. However, due to timing issues of when revenues are received and when expenditures are paid, a zero balance at year end is not typical. Frequently, expenditures can occur in one fiscal year but be paid in the next year.

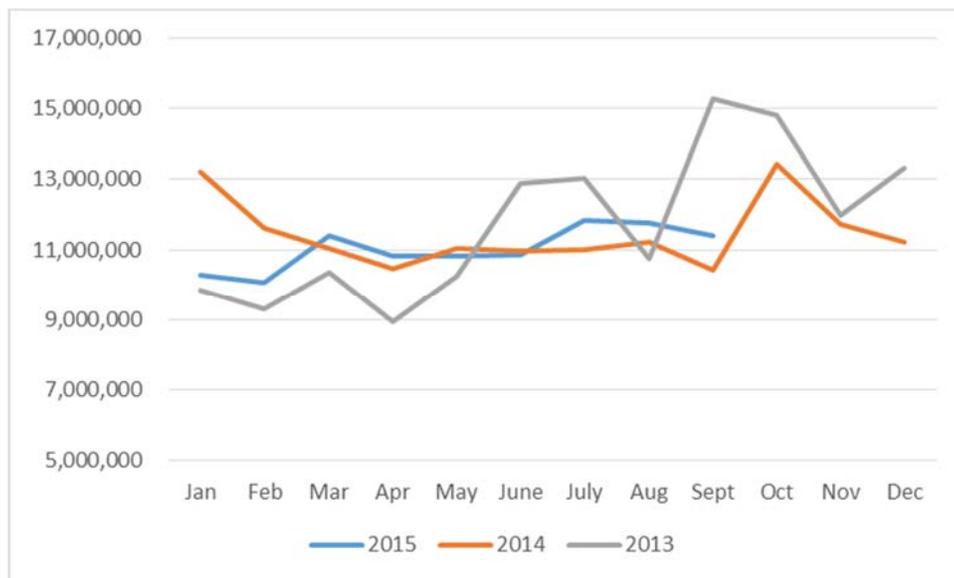
UTILITY OPERATIONS

SEWER FUND

Revenues

Taxes & Intergovernmental – Included in this category are the Residential TIF receipts. Year-to-date receipts total \$2,006,404. The residential TIF's include Walker Meadows, Keystone Crossing, Chestnut Crossing, Adena Point, Links Village, Woods at Mill Valley, Scott Farms, and The Legends.

Charges for Services – The main source of revenue for this category is the service fees that are charged for the collection and treatment of wastewater. \$7,207,146 has been collected from this fee in 2015, which is \$112,698 less than this period last year. Sewer usage is down slightly (1.64%) when compared to 2014. This is due to the relatively mild summer that the area experienced.



In addition, \$315,866 in county capacity fees was also received.

Earnings on Investments – Year-to-date receipts total \$35,434. Please see the Investment Section in this report for a greater analysis of the City's investment portfolio.

Debt – The Bond Anticipation Note was renewed in January. In addition, the City elected to move the two outstanding notes of \$24,280,000 and \$1,665,000 into long term bonds. The long term bonds were issued in April and the two notes were paid off in their entirety in May.

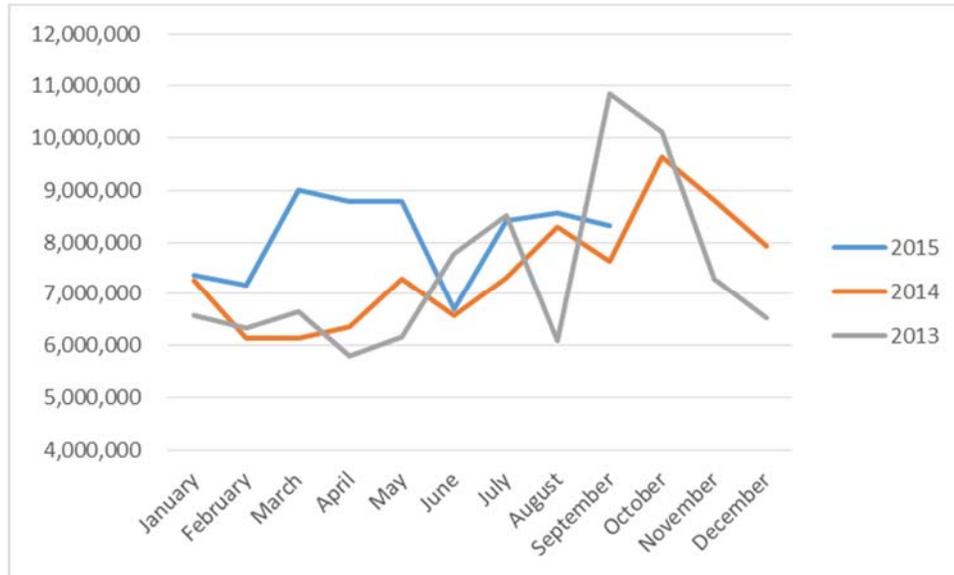
Expenditures

Sewer Fund expenditures of \$36,655,649 are performing as expected.

WATER FUND

Revenues

Charges for Services - The main source of revenue for this category is the service fees that are charged for the distribution of water. \$4,864,005 has been collected from this fee through September 30, 2015, which is \$123,864 more than this period last year. Water usage has increased 16.1% when compared to 2014.



In addition \$299,075 was received in county capacity fees.

Earnings on Investments – Year-to-date receipts total \$64,430. Please see the Investment Section in this report for a greater analysis of the City's investment portfolio.

Expenditures

Water Fund expenditures of \$6,865,035 are performing as expected. However, the following expenditures require additional explanations:

Transfers Out - An increase in the amount transferred to the Water Replacement and Improvement Fund was required to finance the 4th & 5th Street waterline improvements.

INVESTMENT REVIEW

This section details the City's investment position as of September 30, 2015. All investments are governed by state law and the City's Investment Policy. When investing funds, the City abides by the following objectives (in order of priority):

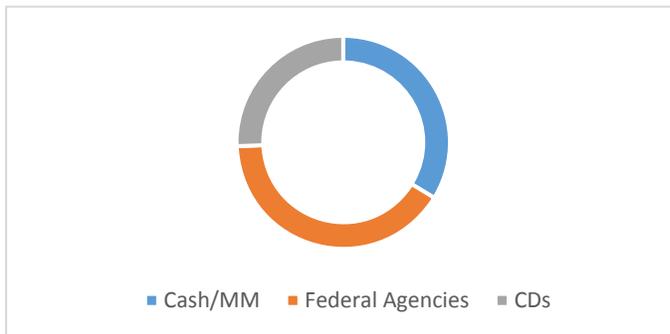
- Safety
- Liquidity
- Return on Investments

CITY'S PORTFOLIO

As of September 30, 2015, the City had \$40,228,127 invested in the following financial institutions: Chase Bank, Fifth Third Securities, Star Ohio, Richwood Bank, and Baird Investments. \$201,093 in interest was earned.

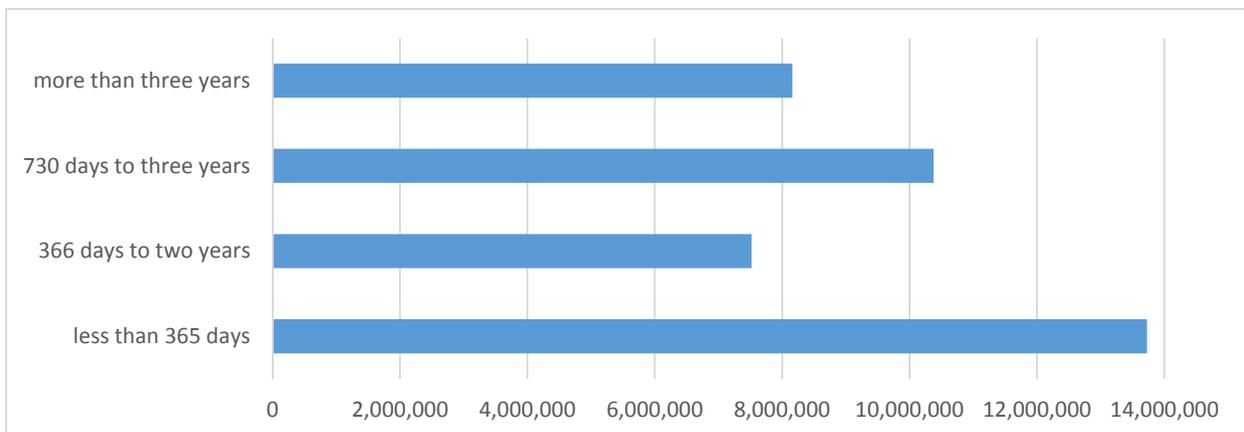
	Amount	Percentage
StarOhio	\$192,050	0.5%
Star Plus	\$602,211	1.5%
Commercial Paper	\$909,151	2.3%
Money Market	\$2,435,173	6.1%
Cash	\$9,426,015	23.4%
CDs	\$10,283,738	25.6%
Federal Agencies	\$16,379,789	40.6%
	\$40,228,127	100.0%

The City's investment policy strives to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, all deposits were either insured by federal depository insurance or collaterally.

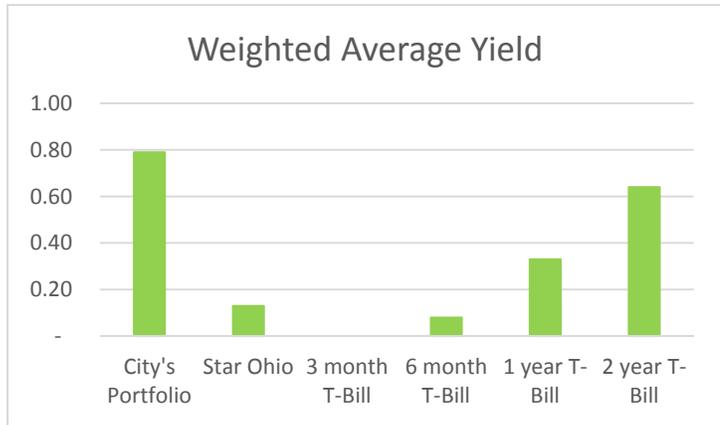


Approximately 34% of the City's funds are invested in cash or Money Market accounts (including Star Ohio). The remaining 66% is invested in longer term yield investments, such as Certificate of Deposits and in Federal Agencies, such as Federal Home Loan Bank, Fannie Mae, and Freddie Mac.

The average maturity for the portfolio is 565 days. The entire portfolio matures in less than five years, as per the City's Investment Policy.



The weighted average yield for the City's portfolio is 0.79%. Benchmarking against Star Ohio and the Treasury Bills shows that the City's portfolio continues to earn a significantly higher rate.

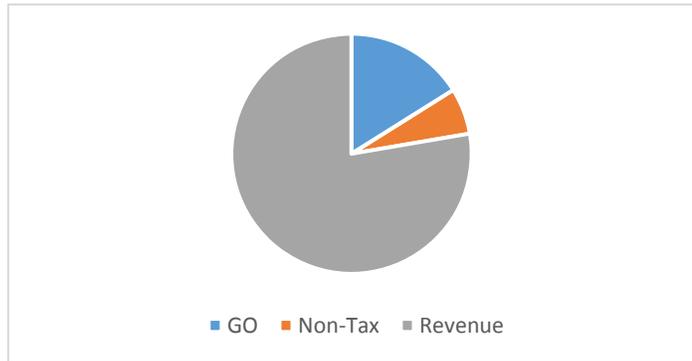


DEBT REVIEW

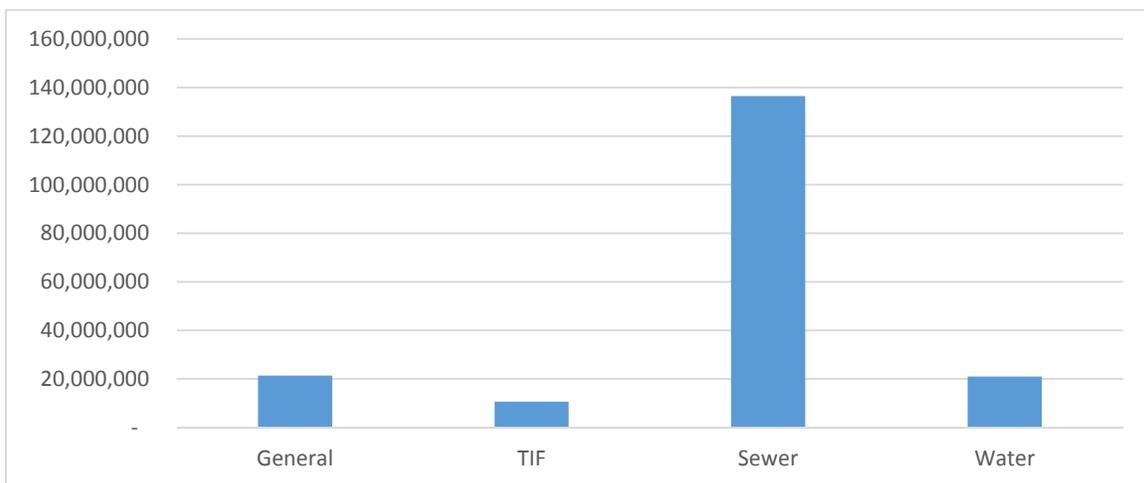
Presented in this section is the City's current outstanding debt. It is shown by type, fund, and length to maturity.

DEBT POSITION

As of September 30, 2015, the City of Marysville had \$189,485,848 (including the Partners Park loan) in outstanding debt. Of this amount, approximately \$30.5 million is general obligation debt, \$11.8 million is non-tax revenue bonds, and \$147.2 million is mortgage backed revenue bond debt. General obligation debt is backed by the full faith and credit of the City and by general taxes while revenue bond debt is repaid from the revenues generated from the operations of the enterprise fund and not general taxes.



There are four fund types that have issued debt: General Fund, TIF Fund, Sewer Fund and Water Fund. Enterprise funds can issue both general obligation debt and revenue debt. The Sewer Fund maintains the majority of the City's debt load at approximately 72%.



Several factors are considered before the City issues debt. Among those factors are current outstanding debt, cash flow needs, sources of revenue, available financing instruments, and market conditions. In the event that additional funds become available, these funds may be used to help pay down the outstanding principal thus resulting in less interest paid. The bulk of the City's debt matures greater than ten years. However, due to the historic low interest rates on short term loans, a portion of the City's debt lies in BANs, which have a maturity date of one year.

During the second quarter, the City moved the short-term portion of the Sewer Fund's outstanding debt to long-term bonds. Ten million of the \$25.9 million short term notes was issued as general obligation debt and the remaining \$15.9 million as revenue bond debt. In addition, the City refunded \$46.5 million of the 2006 Wastewater Improvement Bonds. By refunding a portion of the bond, the City realized a cash savings of \$2.9 million.

LOCAL ECONOMIC REPORT

The City monitors several economic indicators that have the potential to impact revenues and operations. The indicators in this section provide critical insights into the health of the local economy.

BUILDING PERMITS

2015 year-to-date building permits total 261 with a valuation of \$45,546,377. This compares to 338 permits issued in 2014 with a valuation of \$60,431,628. 2015 numbers include permits for the construction of Heritage Coop, the renovation to the Union County building, and phase II remodel of the STEM school.

Included in the 2014 year-to-date numbers are the permits for the construction of Sumitomo, Moriroku, and Partners Park.

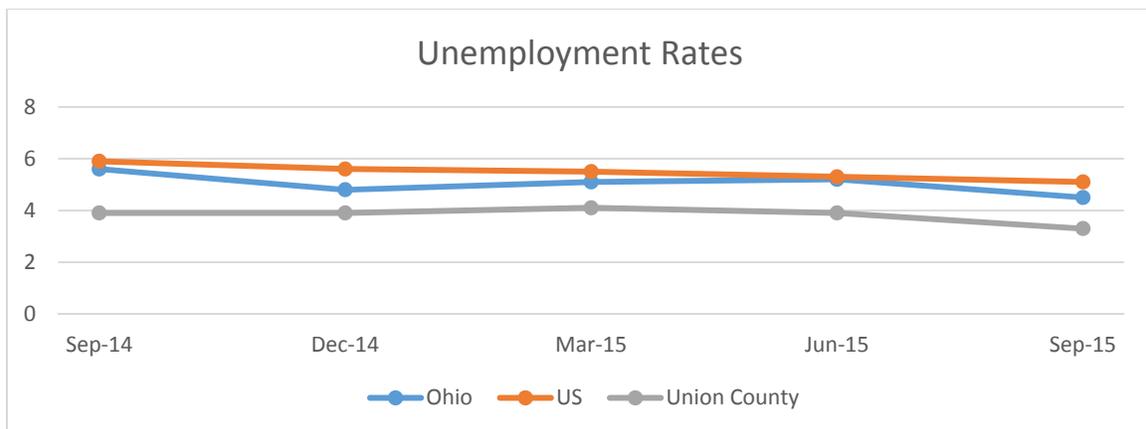
In addition, 111 new home permits have been issued in 2015 with a valuation of \$28,824,945. This compares to 133 permits that were issued in 2014 with a valuation of \$30,339,771. Jerome Village new home permits are not included in these numbers as Jerome Village is not located within the City limits.

Source: Union County Engineering

JOB GROWTH/UNEMPLOYMENT

Union County's unemployment rate of 3.3% continues to decrease over the past year. The unemployment rate is well below that of the State of Ohio (4.5%) and the United States (5.1%).

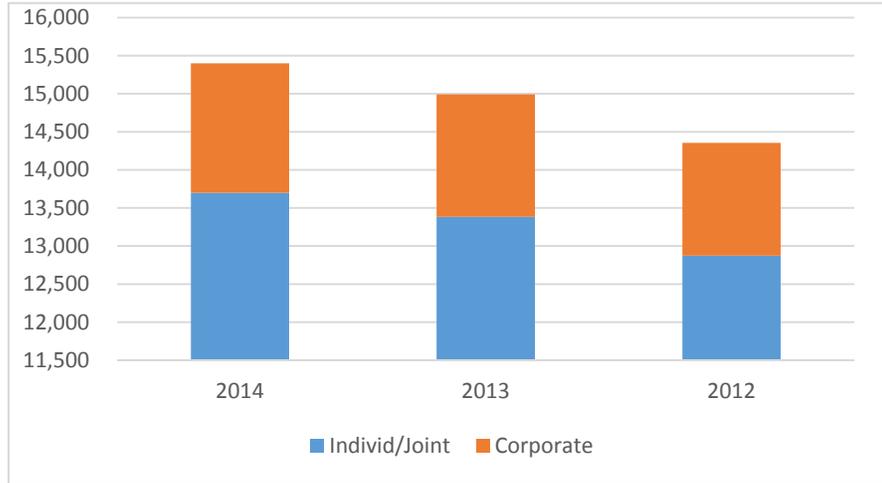
	Labor Force	Employment	Unemployment	Unemployment Rate
September 2014	27,000	26,000	1,000	3.9%
December 2014	27,400	26,300	1,100	3.9%
March 2015	26,900	25,800	1,100	4.1%
June 2015	27,500	26,400	1,100	3.9%
September 2015	26,900	26,000	900	3.3%



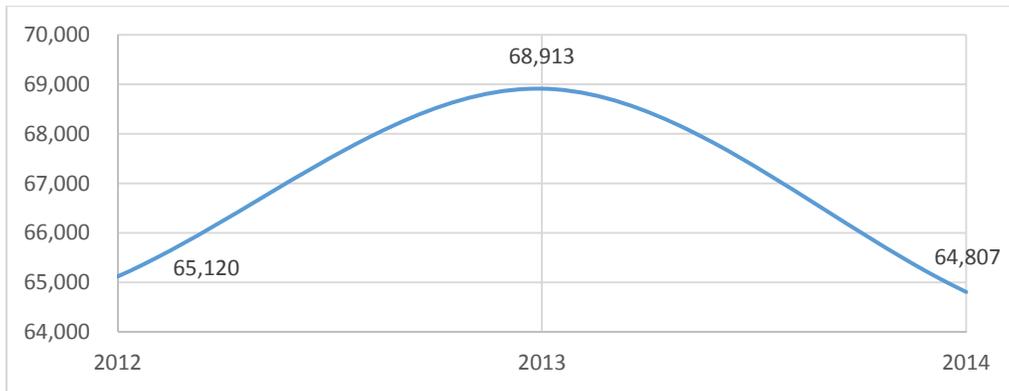
Source: Ohio Department of Job and Family Services.

INCOME TAX

The number of income tax returns have increased from 14,355 in 2013 to 15,401 in 2014. This chart compares the number of individual/joint return versus corporate return.



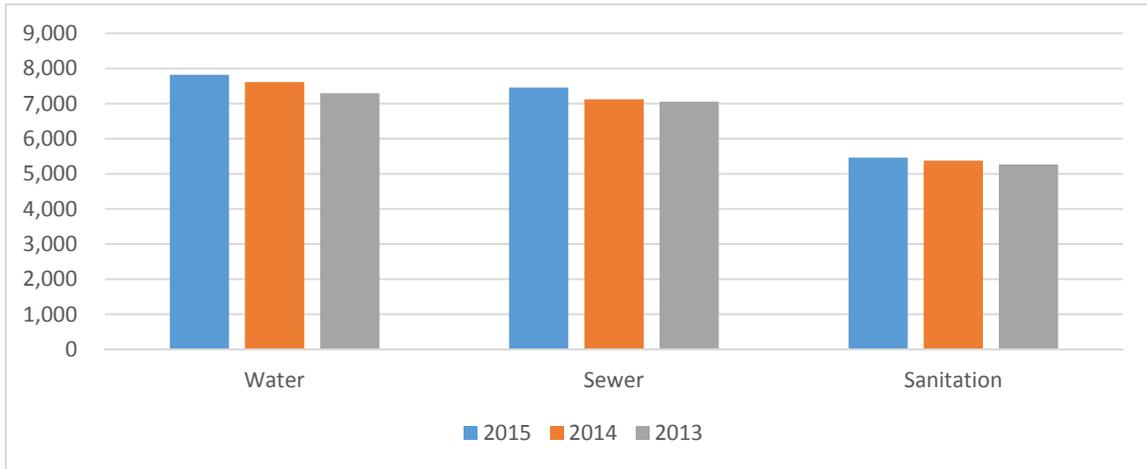
The average salary of an individual/joint return fluctuates by year but remains substantially higher than the norm.



Source: Marysville Income Tax Division

UTILITY ACCOUNTS

The number of utility accounts have increased significantly over the past three years. Water accounts have increased 526, sewer accounts 402, and sanitation accounts 198 since 2013. For all three utilities, the greatest increase fell in Class 1, which is the residential – single unit. This correlates with the increasing number of permits issued for new housing.

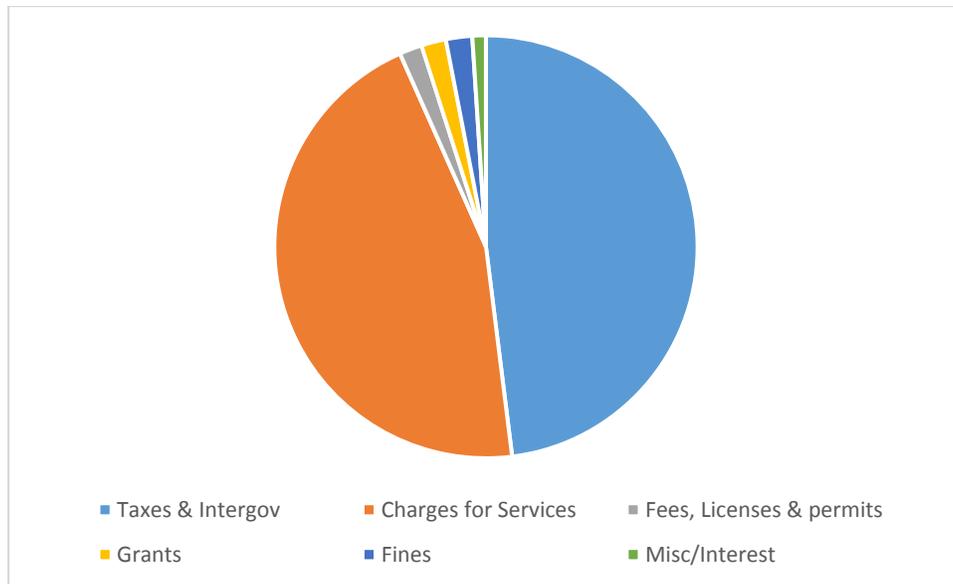


Source: Marysville Utility Division

FINANCIAL REPORTS

This section reports actual revenues and expenditures by fund through September 30, 2015. Year-to-date revenues and expenditures are compared to the 2015 **AMENDED** Budget to assess potential overages/shortages.

Actual revenue is also detailed by category. Breaking out revenue by category is beneficial as it allows one to view how the City finances its expenditures. Below is the percentage of revenue received to date broken down by category, with the exception of Debt & Transfers. These categories were eliminated as they do not represent actual revenue. Transfers are simply moving available balances from one fund to another and Debt includes the renewal of current outstanding issuances. As expected, Taxes & Intergovernmental and Charges for Services are the largest sources of revenue.



REVENUE SUMMARY BY FUND

	Revenues Through September 30, 2015	Revenues Through September 30, 2014	2015 vs 2014	Percent Change	2015 Original Budget	2015 Projected	Percent of Revised Estimate
General Fund							
Property Taxes*	1,329,714	1,270,396	59,318	4.67%	1,315,000	1,315,000	101.12%
Income Taxes*	12,450,621	11,283,466	1,167,155	10.34%	14,665,390	15,400,000	80.85%
Other Taxes	134,334	136,819	(2,485)	-1.82%	163,500	163,500	82.16%
Intergovernmental Receipts*	331,018	317,474	13,544	4.27%	349,850	359,850	91.99%
Charges for Services*	577,703	855,926	(278,223)	-32.51%	971,371	955,851	60.44%
Licenses & Permits*	243,248	240,912	2,336	0.97%	310,000	280,000	86.87%
Earnings on Investments*	60,002	49,232	10,770	21.88%	68,040	68,040	88.19%
Contributions and Donations	0	0	0	0.00%	5,000	0	0.00%
Miscellaneous	17,914	225,578	(207,664)	-92.06%	20,000	20,000	89.57%
Other Financing Sources	2,591	0	2,591	0.00%	0	0	0.00%
Total General Fund	15,147,145	14,379,803	767,342	5.34%	17,868,151	18,562,241	81.60%
Special Revenue Funds							
Veyance Incentive	-	-	0	0.00%	-	9,644	0.00%
Enterprise Zone Revenue	2,500	-	2,500	0.00%	10,000	10,000	25.00%
Pool	182,745	148,391	34,354	23.15%	220,300	203,900	89.62%
City Events & Recreation Fund	143,680	162,338	(18,658)	-11.49%	154,000	165,000	87.08%
Police Pension	116,429	111,898	4,531	4.05%	111,763	111,763	104.17%
Fire Pension	116,429	111,898	4,531	4.05%	111,763	111,763	104.17%
Police Grant	3,693	1,505	2,188	145.38%	5,000	3,600	102.58%
Fire Grant	9,861	-	9,861	0.00%	5,000	5,000	197.22%
Street Maintenance	1,276,740	1,602,007	(325,267)	-20.30%	1,646,000	1,676,200	76.17%
Law Enforcement Trust	25	-	25	0.00%	7,500	-	0.00%
Mandatory Drug Fine	14,049	7,820	6,229	79.65%	17,000	17,000	82.64%
DUI Alcohol Educ & Enforce	1,336	1,073	263	24.51%	1,500	1,500	89.07%
State Highway	222,616	60,480	162,136	268.08%	237,950	240,350	92.62%
Accrued Leave Fund	25,000	-	25,000	0.00%	100,000	100,000	25.00%
Security of Persons & Property*	8,191,157	7,236,377	954,780	13.19%	10,915,243	11,025,099	74.30%
Federal Law Enforcement	-	-	0	0.00%	5,000	-	0.00%
Court Computer & Research	22,627	16,817	5,810	34.55%	25,000	25,000	90.51%

REVENUE SUMMARY BY FUND

	Revenues Through September 30, 2015	Revenues Through September 30, 2014	2015 vs 2014	Percent Change	2015 Original Budget	2015 Projected	Percent of Revised Estimate
Court Clerk Computerization	22,686	17,098	5,588	32.68%	25,000	25,000	90.74%
Court Special Projects	50,290	37,185	13,105	35.24%	59,000	56,000	89.80%
Court Probation Fine	9,173	10,397	(1,224)	-11.77%	27,500	12,000	76.44%
TIF Fund	1,705,000	12,141,449	(10,436,449)	-85.96%	1,417,025	1,600,000	106.56%
Cemetery Maintenance	2,755	-	2,755	0.00%	-	-	0.00%
Cemetery Endowment	62	40	22	55.00%	2	2	3100.00%
Indigent Drivers Local Interlock	11,719	11,389	330	2.90%	12,000	12,000	97.66%
Indigent Drivers State Interlock	12,513	16,684	(4,171)	-25.00%	25,000	16,000	78.21%
CHIP Grant	-	19,258	(19,258)	-100.00%	-	-	0.00%
Total Special Revenue Funds	12,143,085	21,714,104	(9,571,019)	-44.08%	15,138,546	15,426,821	78.71%
Debt Service Funds							
Debt Service Fund	5,692,546	5,970,452	(277,906)	-4.65%	6,292,500	6,280,035	90.65%
Total Debt Service Funds	5,692,546	5,970,452	(277,906)	-4.65%	6,292,500	6,280,035	90.65%
Capital Project Funds							
Parkland Development	59,409	162,800	(103,391)	-63.51%	40,000	57,400	103.50%
CIP	779,800	1,091,250	(311,450)	-28.54%	279,800	779,800	100.00%
Capital Reserve Fund	-	-	0	0.00%	-	1,000,000	0.00%
City Development Grant Fund	402,540	-	402,540	0.00%	-	402,540	100.00%
Town Run Restoration Fund	-	352,022	(352,022)	-100.00%	-	-	0.00%
CDBG Formula Grant	-	-	0	0.00%	-	71,000	0.00%
Maple Street Bridge Rehabilitation	-	24,091	(24,091)	-100.00%	-	-	0.00%
Pedestrian Bridge	366,733	370,000	(3,267)	-0.88%	-	366,732	100.00%
Safe Routes to School Grant	-	20,884	(20,884)	-100.00%	168,500	-	0.00%
Total Capital Project Funds	1,608,482	2,021,047	(412,565)	-20.41%	488,300	2,677,472	60.07%

REVENUE SUMMARY BY FUND

	Revenues Through September 30, 2015	Revenues Through September 30, 2014	2015 vs 2014	Percent Change	2015 Original Budget	2015 Projected	Percent of Revised Estimate
Enterprise Funds							
Sanitation	1,032,557	1,059,442	(26,885)	-2.54%	1,370,000	1,371,400	75.29%
Incr Wastewater Capacity Fee	498,597	727,927	(229,330)	-31.50%	281,600	428,000	116.49%
Sewer*	36,949,566	35,711,776	1,237,790	3.47%	37,266,274	39,485,600	93.58%
Sewer Replace & Improve	276,351	330,340	(53,989)	-16.34%	275,000	275,000	100.49%
Water Revenue*	5,459,309	5,370,407	88,902	1.66%	6,279,552	6,562,500	83.19%
Water Replacement & Improve	4,012,672	839,457	3,173,215	378.01%	4,015,000	4,015,000	99.94%
Incr Water Capacity Fee	275,249	446,291	(171,042)	-38.33%	125,000	235,000	117.13%
Stormwater Assessment	627,071	459,149	167,922	36.57%	590,200	710,200	88.29%
Industrial Pkwy Culvert	-	42,866	(42,866)	-100.00%	-	97,000	0.00%
Total Enterprise Funds	49,131,372	44,987,655	4,143,717	9.21%	50,202,626	53,179,700	92.39%
Agency Funds							
Union County Law Library	71,664	48,508	23,156	47.74%	50,000	63,000	113.75%
Unclaimed Moneys	1,081	313	768	245.37%	-	-	0.00%
Marysville-Union Port Authority	1,875	7,500	(5,625)	-75.00%	7,500	7,500	25.00%
Total Agency Funds	74,620	56,321	18,299	32.49%	57,500	70,500	105.84%
	83,797,250	89,129,382	(5,332,132)	-5.98%	90,047,623	96,196,769	87.11%

* See Quarterly Financial Analysis for further explanations.

EXPENDITURE SUMMARY BY FUND

	Expenditures Through September 30, 2015	Expenditures Through September 30, 2014	2015 vs 2014	Percent Change	2015 Original Budget**	2015 Projected**	Percent of Revised Estimate
General Fund by Department							
Council	80,399	80,869	(470)	-0.58%	119,734	119,734	67.15%
Mayor*	164,126	109,434	54,692	49.98%	230,166	230,166	71.31%
City Administrator	128,138	126,082	2,056	1.63%	185,409	185,409	69.11%
Human Resources	127,473	138,668	(11,195)	-8.07%	190,574	190,574	66.89%
Parks & Grounds	406,800	370,068	36,732	9.93%	693,586	693,586	58.65%
Employee Benefits	705,924	764,996	(59,072)	-7.72%	846,260	846,260	83.42%
Law Director	141,479	161,990	(20,511)	-12.66%	227,738	189,738	74.57%
Information Technology*	395,870	335,949	59,921	17.84%	621,396	659,396	60.04%
Street Lighting	255,845	247,883	7,962	3.21%	383,461	383,461	66.72%
Finance Department	448,473	408,651	39,822	9.74%	610,638	610,638	73.44%
Engineering Department	746,656	714,561	32,095	4.49%	1,242,232	1,242,232	60.11%
Municipal Operation Center	111,426	97,811	13,615	13.92%	162,926	162,926	68.39%
Transfers*	11,070,150	10,174,000	896,150	8.81%	13,192,850	15,202,494	72.82%
Total General Fund by Dept	14,782,759	13,730,962	1,051,797	7.66%	18,706,970	20,716,614	71.36%
Special Revenue Funds							
Veyance Incentive	9,643	-	9,643	0.00%	-	9,643	100.00%
Univenture Financial Incentive	-	-	0	0.00%	30,000	30,000	0.00%
Enterprise Zone Revenue	-	8,515	(8,515)	-100.00%	10,000	10,000	0.00%
Pool	157,539	166,742	(9,203)	-5.52%	239,997	233,397	67.50%
City Events & Recreation	139,012	127,935	11,077	8.66%	194,088	194,088	71.62%
Police Pension	111,065	1,973	109,092	5529.24%	111,123	111,123	99.95%
Fire Pension	111,065	1,973	109,092	5529.24%	111,123	111,123	99.95%
Police Grant	756	3,903	(3,147)	-80.63%	5,056	5,056	14.95%
Fire Grant	1,112	-	1,112	0.00%	5,000	5,000	22.24%
Street Maintenance	1,062,075	1,197,927	(135,852)	-11.34%	2,127,926	2,127,926	49.91%
Law Enforcement Trust	-	652	(652)	-100.00%	7,500	7,500	0.00%
Mandatory Drug Fine	256	174	82	47.13%	17,256	17,256	1.48%
DUI Alcohol Educ & Enforce	367	218	149	68.35%	750	750	48.93%
State Highway	192,849	121,076	71,773	59.28%	280,389	280,389	68.78%
Accrued Leave Payout	15,590	-	15,590	0.00%	50,000	50,000	31.18%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through September 30, 2015	Expenditures Through September 30, 2014	2015 vs 2014	Percent Change	2015 Original Budget**	2015 Projected**	Percent of Revised Estimate
Security of Persons & Prop*	7,972,163	7,620,275	351,888	4.62%	11,173,241	11,694,319	68.17%
Federal Law Enforcement	899	-	899	0.00%	7,088	2,800	32.11%
Court Computer & Research	-	-	0	0.00%	25,000	25,000	0.00%
Court Clerk Computerization	4,289	21,797	(17,508)	-80.32%	18,910	18,910	22.68%
Court Special Projects	51,124	6,075	45,049	741.55%	103,472	103,472	49.41%
Court Probation Fine	6,795	-	6,795	0.00%	43,000	43,000	15.80%
CHIP Grant	-	71	(71)	-100.00%	-	-	0.00%
TIF Fund	974,572	11,721,065	(10,746,493)	-91.69%	1,493,319	1,602,375	60.82%
Cemetery Endow ment	-	-	0	0.00%	300	300	0.00%
Indigent Drivers Local Interlock	325	971	(646)	-66.53%	25,000	25,000	1.30%
Indigent Drivers State Interlock	-	-	0	0.00%	25,000	25,000	0.00%
CHIP Grant	(1,800)	159,279	(161,079)	-101.13%	-	9,000	-20.00%
Neighborhood Stabilization Proj	-	238	(238)	0.00%	-	-	0.00%
Total Special Revenue Funds	10,809,696	21,160,859	(10,351,163)	-48.92%	16,104,538	16,742,427	64.56%
Debt Service Funds							
Debt Service Fund	4,852,518	5,558,544	(706,026)	-12.70%	6,459,223	6,459,223	75.13%
Total Debt Service Funds	4,852,518	5,558,544	(706,026)	-12.70%	6,459,223	6,459,223	75.13%
Capital Project Funds							
Parkland Development	164,307	40,360	123,947	307.10%	163,357	190,457	86.27%
CIP	338,659	1,940,866	(1,602,207)	-82.55%	466,303	966,303	35.05%
City Development	19,843	-	19,843	0.00%	-	-	0.00%
Tow n Run Restoration Fund	-	228,804	(228,804)	-100.00%	19,843	19,843	0.00%
Scottslaw n Rd Widening Proj	-	3,930	(3,930)	-100.00%	-	-	0.00%
Milford Avenue Imp Proj	-	8,975	(8,975)	-100.00%	-	-	0.00%
CDBG Formula Grant	-	-	0	0.00%	10,071	81,071	0.00%
Job Readiness Site Grant	-	163,246	(163,246)	-100.00%	-	-	0.00%
Maple Street Bridge Rehab	-	51,145	(51,145)	-100.00%	-	-	0.00%
County Home Road Improve	-	14,465	(14,465)	-100.00%	-	-	0.00%
Pedestrian Bridge Fund	485,598	123,969	361,629	291.71%	162,771	529,504	91.71%
Safe Routes to School	-	26,880	(26,880)	-100.00%	168,500	-	0.00%
Total Capital Project Funds	1,008,407	2,602,640	(1,594,233)	-61.25%	990,845	1,787,178	56.42%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through September 30, 2015	Expenditures Through September 30, 2014	2015 vs 2014	Percent Change	2015 Original Budget**	2015 Projected**	Percent of Revised Estimate
Enterprise Funds							
Sanitation	1,032,715	1,205,222	(172,507)	-14.31%	1,531,854	1,522,644	67.82%
Sewer	36,655,649	35,681,340	974,309	2.73%	37,866,138	39,611,970	92.54%
Sewer Replace & Improve	706,505	276,585	429,920	155.44%	1,658,798	1,373,798	51.43%
Water Revenue	6,865,035	3,713,977	3,151,058	84.84%	8,850,907	8,804,857	77.97%
Water Replacement & Improve	1,777,446	965,826	811,620	84.03%	4,707,013	4,707,013	37.76%
Incr Water Capacity Fee	1,028,820	275,048	753,772	274.05%	2,157,197	2,157,197	47.69%
Stormwater Assessment	508,839	467,719	41,120	8.79%	1,211,415	1,035,205	49.15%
Industrial Pkwy Culvert	-	42,866	(42,866)	-100.00%	-	97,000	0.00%
Total Enterprise Funds	48,575,009	42,628,583	5,946,426	13.95%	57,983,322	59,309,684	81.90%
Agency Funds							
Union County Law Library	68,144	46,970	21,174	45.08%	50,000	63,000	108.17%
Unclaimed Moneys	500	319	181	56.74%	-	500	100.00%
Marysville-Union Port Authority	2,672	-	2,672	0	7,500	7,500	35.63%
Total Agency Funds	71,316	47,289	24,027	50.81%	57,500	71,000	100.45%
	80,099,705	85,728,877	(5,629,172)	-6.57%	100,302,398	105,086,126	76.22%

* See Quarterly Financial Analysis for further explanations.

** Includes \$4,126,217 in carryover encumbrances from 2014.

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Transfers	Debt
General Fund*	14,245,687	577,703	243,248	-	-	60,002	20,505	-	-
Special Revenue Funds									
Enterprise Zone Revenue	-	-	2,500	-	-	-	-	-	-
Pool	-	110,145	-	-	-	-	-	72,600	-
City Events	-	33,155	-	-	-	-	37,775	72,750	-
Police Pension	116,429	-	-	-	-	-	-	-	-
Fire Pension	116,429	-	-	-	-	-	-	-	-
Police Grant	-	-	-	3,693	-	-	-	-	-
Fire Grant	-	-	-	9,861	-	-	-	-	-
Street Maintenance	325,285	-	282,486	-	-	3,428	20,165	645,375	-
Mandatory Drug Fine	-	-	-	-	14,049	-	-	-	-
DUI Alcohol Educ & Enforce	-	-	-	-	1,336	-	-	-	-
State Highway	26,374	-	22,904	-	-	804	11,283	161,250	-
Accrued Leave Fund	-	-	-	-	-	-	-	25,000	-
Security of Persons & Prop*	-	750,928	54,857	6,020	560,096	-	6,257	6,813,000	-
Court Computer & Research	-	-	-	-	22,627	-	-	-	-
Court Clerk Computerization	-	-	-	-	22,686	-	-	-	-
Court Special Projects	-	-	-	-	50,290	-	-	-	-
Court Probation Fine	-	-	-	-	9,173	-	-	-	-
Coleman's Crossing TIF	1,687,739	-	-	-	-	-	-	-	17,261
Cemetery Endowment	-	-	-	-	-	62	-	-	-
Indigent Drivers Local Interlock	-	-	-	-	11,719	-	-	-	-
Indigent Drivers State Interlock	-	-	-	-	12,513	-	-	-	-
Total Special Revenue Funds	2,272,256	894,228	362,747	19,574	704,514	7,049	75,480	7,789,975	17,261
Debt Service Funds									
Debt Service Fund	2,612	39,000	-	-	-	-	-	2,496,000	3,154,935
Total Debt Service Funds	2,612	39,000	-	-	-	-	-	2,496,000	3,154,935

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Other Financing Sources	Debt
Capital Project Funds									-
Parkland Development	-	-	56,909	-	-	-	2,500	-	-
CIP	-	-	-	-	-	-	-	779,800	-
City Development Grant Fund	-	-	-	341,047	-	-	61,493	-	-
Pedestrian Bridge	-	-	-	366,733	-	-	-	-	-
Total Capital Project Funds	-	-	56,909	707,780	-	-	63,993	779,800	-
Enterprise Funds									
Sanitation	-	1,032,557	-	-	-	-	-	-	-
Incr Wastewater Capacity Fee	-	498,597	-	-	-	-	-	-	-
Sewer*	2,006,404	7,658,527	3,515	-	-	35,434	5,686	-	27,240,000
Sewer Replace & Improve	-	276,350	-	-	-	-	-	-	-
Water Revenue*	-	5,339,119	-	-	-	64,430	55,759	-	-
Water Replacement & Improve	-	272,672	-	-	-	-	-	3,740,000	-
Incr Water Capacity Fee	-	275,249	-	-	-	-	-	-	-
Stormwater Assessment	-	617,045	-	-	-	-	10,045	-	-
Total Enterprise Funds	2,006,404	15,970,116	3,515	-	-	99,864	71,490	3,740,000	27,240,000
Agency Funds									
Union County Law Library	-	-	-	-	71,664	-	-	-	-
Unclaimed Moneys	-	-	-	-	1,081	-	-	-	-
Marysville-Union Port Authority	-	-	-	-	-	-	-	1,875	-
Total Agency Funds	-	-	-	-	72,745	-	-	1,875	-
	18,526,959	17,481,047	666,419	727,354	777,259	166,915	231,468	14,807,650	30,412,196

* See Quarterly Financial Analysis for further explanations.