

SECOND QUARTER FY 2016 FINANCIAL REPORT



CITY OF MARYSVILLE, OHIO

Prepared by the Finance Department

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QUARTERLY FINANCIAL ANALYSIS

This section details the revenue and expenditure trends affecting the City of Marysville's main funds as of June 30, 2016. It is important to note that the assumptions used to calculate the projected or estimated receipts/expenditures may change from quarter to quarter as more accurate figures are obtained. This occurs as actual data is received which improves the forecasting model. Detailed financial analysis is provided for the following funds:

- General Fund
- Security of Persons & Property
- Utility Operations
 - Sewer Fund
 - Water Fund

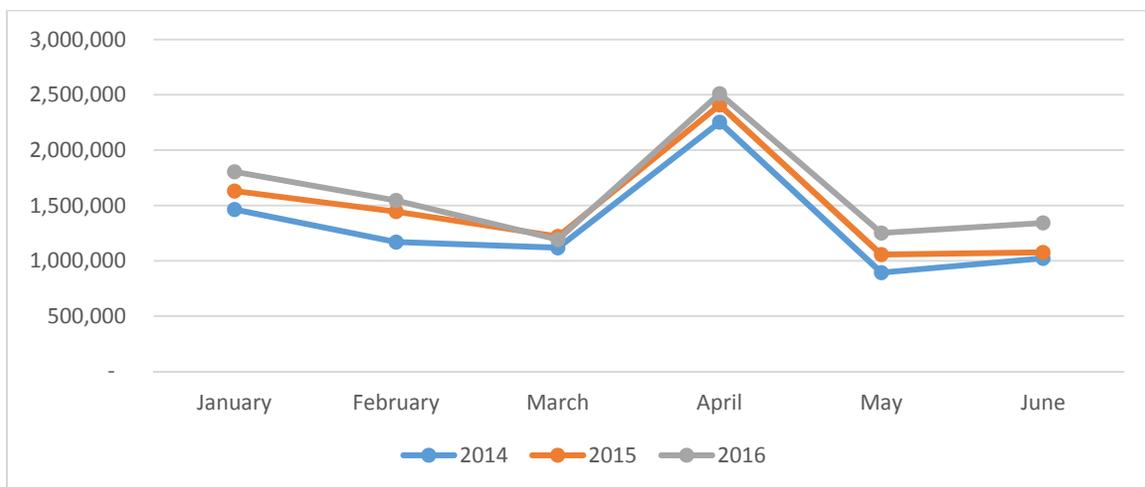
GENERAL FUND

Revenues

Property Tax Revenue – Only Real Property Taxes account for the City’s Property Tax Revenue as the City no longer realizes any revenue from Tangible Personal Property Taxes (TPP). Year-to-date receipts of \$688,358 are \$24,662 less than the City received this time last year.

Intergovernmental Receipts – Intergovernmental receipts are monies received from other governments, such as Cigarette Tax, Liquor Permits, Local Government Funds, Property Tax Rollback, and grant proceeds. Year-to-date receipts total \$189,679, which is \$12,820 less than this period last year. This is due to the 2016-2017 State of Ohio Budget which redirects previous Local Government Funds received by municipalities to townships and villages.

Income Tax Revenue – Income tax receipts of \$9,644,455 are \$811,439 more than this period last year. First half collections for the past three years are listed below.



It is very apparent from analyzing past data that income tax receipts are extremely cyclical. Based upon the receipts received to date, it appears that income tax receipts are likely to exceed the original budget by at least \$500,000.

Licenses & Permits – Licenses & Permits have totaled \$61,601, which is \$29,004 less than this period last year.

Earnings on Investment – Year-to-date receipts total \$54,605. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

Charges for Services – Charges for services are revenues that arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided. Examples are recreation fees, cemetery fees, and inspection fees. The General Fund also charges the Enterprise Funds (Sanitation, Sewer, Water, and Stormwater) a fee for utilizing the personnel and services of its various divisions/departments. Year-to-date receipts total \$251,277, which is \$8,997 more than this period last year.

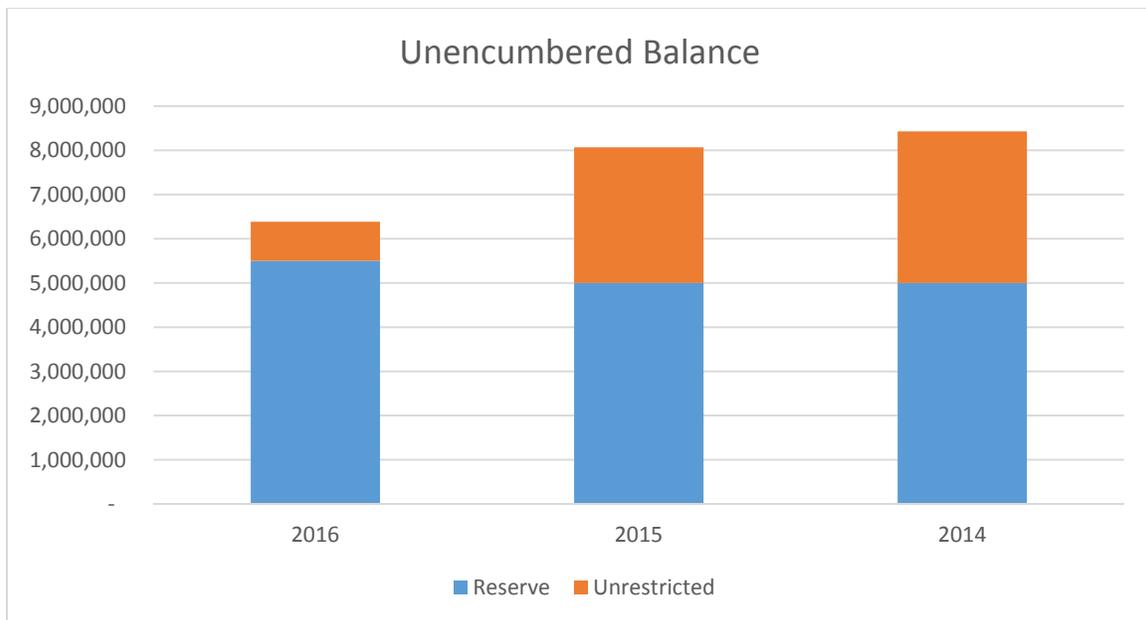
Expenditures

Mayor & City Manager – Effective January 1, 2016, the City switched to the council-manager form of government. The Mayor’s department has been eliminated and all applicable expenditures have been moved to the City Manager’s department. The expenditures reflected in the Mayor’s department for 2016 were for items that occurred in 2015 but were paid in 2016.

Transfers – Transfers to the following funds have been made: City Events Fund (\$45,000), Street Construction Fund (\$1,438,500), State Highway Fund (\$96,000), Security of Persons & Property Fund (\$4,642,500), Debt Service Fund (\$1,000,000), Parkland Fund (\$118,000), and CIP Fund (\$380,000).

Cash Balance

Below is the General Fund unencumbered balance for the past three years as of June 30. Effective January 1, 2016, the recommended minimum balance of the General Fund is \$5,500,000 ensuring the financial stability of the City and also allowing the City to improve its infrastructure and maintain excellent customer service. Variations among the years can be contributed to timing of the transfers.



SECURITY OF PERSONS & PROPERTY

Revenues

Charges for Services – Year-to-date receipts totaled \$527,084. Included in Charges for Service are EMS service charges (\$278,489) and Fire Contracts (\$248,595).

Fees, Licenses & Permits - \$28,277 was received for the municipal court reimbursement.

Fines – Receipts of \$377,660 include parking tickets and municipal court fines.

Transfers – The Security of Persons & Property does not earn enough revenue to offset the services that are provided to the community. Therefore, the General Fund subsidizes this fund.

Expenditures

Security of Persons & Property Fund expenditures are performing as expected. 2016 expenditures reflect the purchase of the fire truck.

Cash Balance

The nature of this fund is to be a zero balance account. This means that revenues should equal expenditures, leaving a zero balance at the end of the year. However, due to timing issues of when revenues are received and when expenditures are paid, a zero balance at year end is not typical. Frequently, expenditures can occur in one fiscal year but be paid in the next year.

UTILITY OPERATIONS

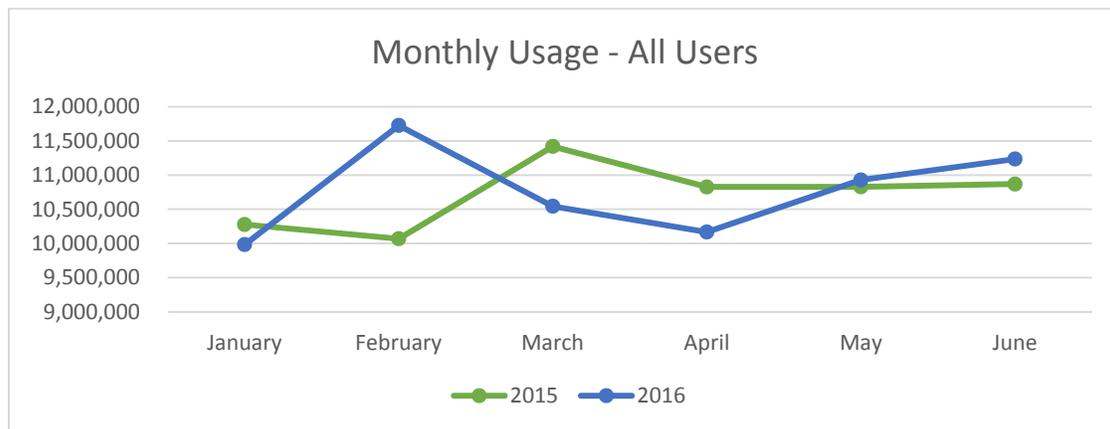
SEWER FUND

Revenues

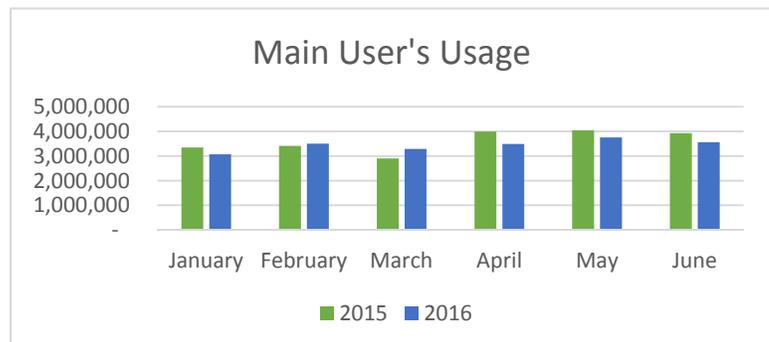
Taxes & Intergovernmental – Included in this category are the Residential TIF receipts. Year-to-date receipts total \$1,422,487. The residential TIF's include Walker Meadows, Keystone Crossing, Chestnut Crossing, Adena Point, Links Village, Woods at Mill Valley, Scott Farms, and The Legends.

Charges for Services – Included in this category are Services Charges & Collections, County Tap In Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.

The main source of revenue for this category is the monthly service fees that are charged for the collection and treatment of wastewater. \$4,971,507 has been collected from this fee, which is \$125,207 (2.6%) more than this period last year. This is due to the 3% increase in the fee that was effective January 1, 2016.



2016 total usage is trending 0.5% more than this period. However, total usage from the system's main user is down approximately 4.4% from this period last year.



In addition, \$725,603 in county capacity fees was also received.

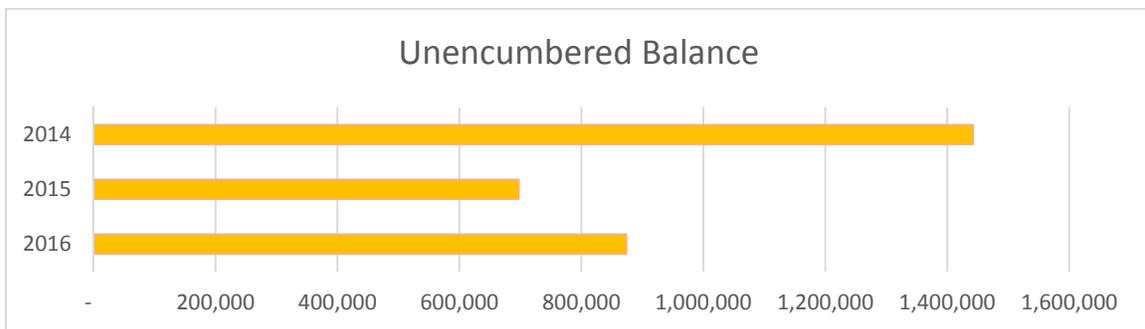
Earnings on Investments – Year-to-date receipts total \$30,502. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

Expenditures

Sewer Fund expenditures are performing as expected. 2015 expenditures reflect the roll-over of the BAN. In August 2015, the BAN was converted into a long-term bond.

Cash Balance

Below is the Sewer Fund unencumbered balance for the past three years as of June 30. The fund balance has seen an increase due to the approved rate increases and greater capacity fee receipts as development has returned to the area.

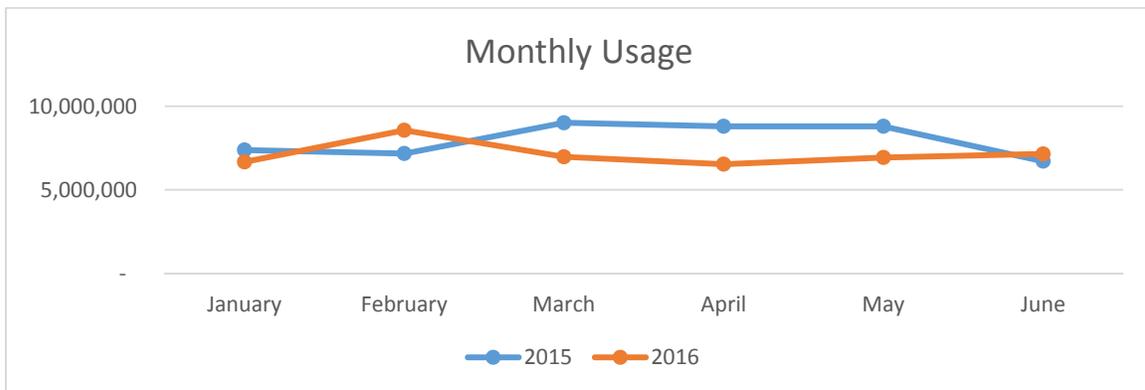


WATER FUND

Revenues

Charges for Services – Included in this category are Services Charges & Collections, County Tap In Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.

The main source of revenue for this category is the service fees that are charged for the distribution of water. \$3,186,412 has been collected from this fee through June 30, 2016, which is slightly more than this period last year.



2016 total usage is trending 10.6% less than this period. The decrease can be contributed to less usage from the residential single and multi-units. Administration is currently reviewing year-to-date usage to determine if further explanation can be found.

In addition \$846,202 was received in county capacity fees.

Earnings on Investments – Year-to-date receipts total \$51,862. Please see the Investment Section in this report for a greater analysis of the City’s investment portfolio.

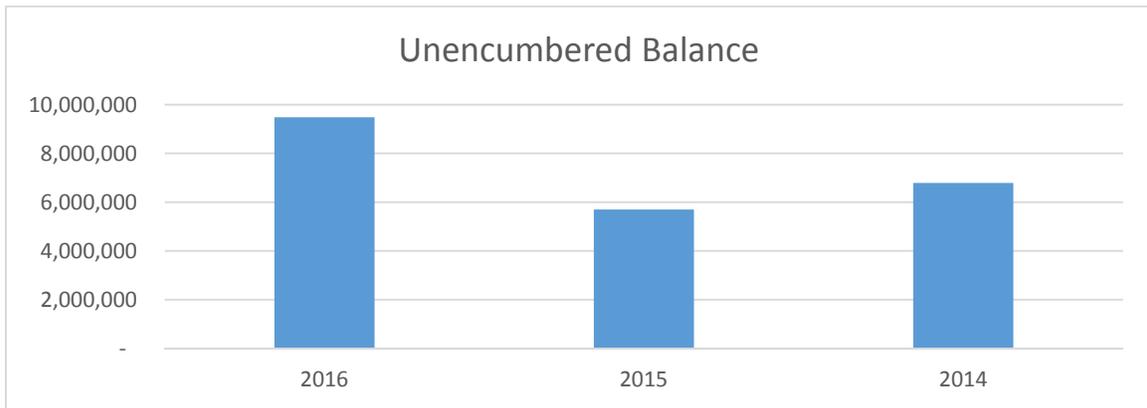
Expenditures

Water Fund expenditures are performing as expected. 2015 expenditures include \$3,740,000 in a transfer to the Water Replacement and Improvement Fund.

Cash Balance

Below is the Water Fund unencumbered balance for the past three years as of June 30. The increase in the fund balance is beneficial as the Water Department anticipates constructing a new Water Plant in the near future.

2015 unencumbered balance decreased slightly due to a planned capital improvement project that was financed by using cash reserves.



INVESTMENT REVIEW

This section details the City's investment position as of June 30, 2016. All investments are governed by state law and the City's Investment Policy. When investing funds, the City abides by the following objectives (in order of priority):

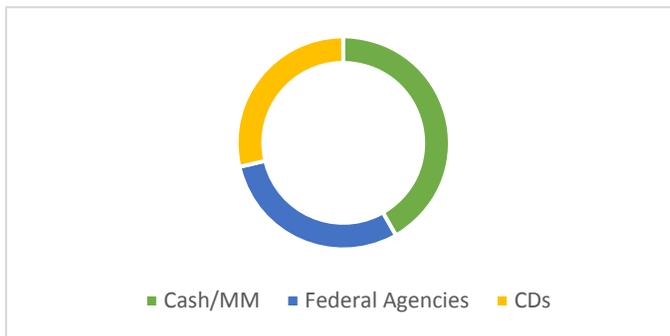
- Safety
- Liquidity
- Return on Investments

CITY'S PORTFOLIO

As of June 30, 2016, the City had \$43,498,161 invested in the following financial institutions: Chase Bank, Fifth Third Securities, Star Ohio, Richwood Bank, and Baird Investments. \$142,544 in interest was earned.

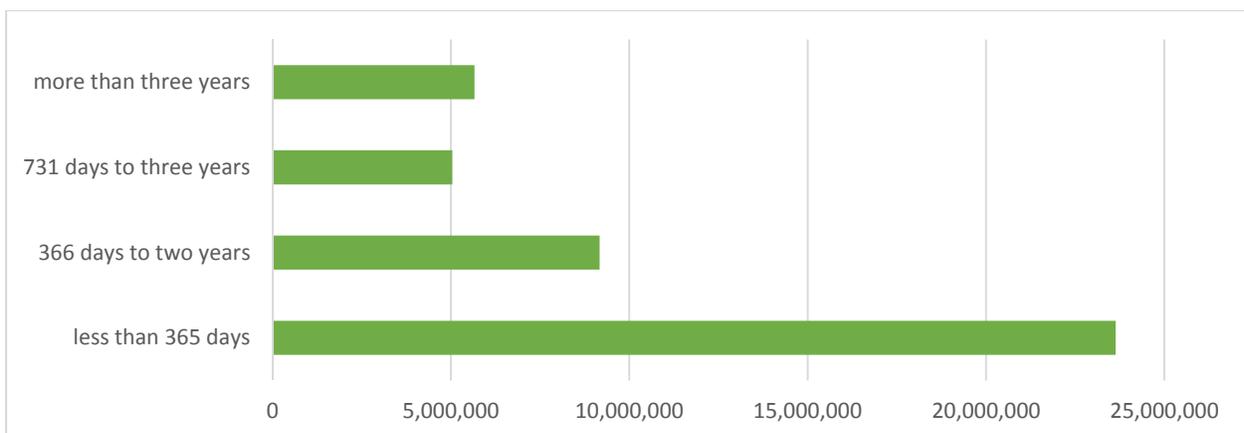
	Amount	Percentage
StarOhio	\$192,511	0.4%
Star Plus	\$603,511	1.4%
Money Market	\$1,488,039	3.4%
Commercial Paper	\$3,545,957	8.2%
CDs	\$12,341,363	28.4%
Cash	\$12,446,452	28.6%
Federal Agencies	\$12,880,328	29.6%
	\$43,498,161	100.0%

The City's investment policy strives to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, all deposits were either insured by federal depository insurance or collaterally.

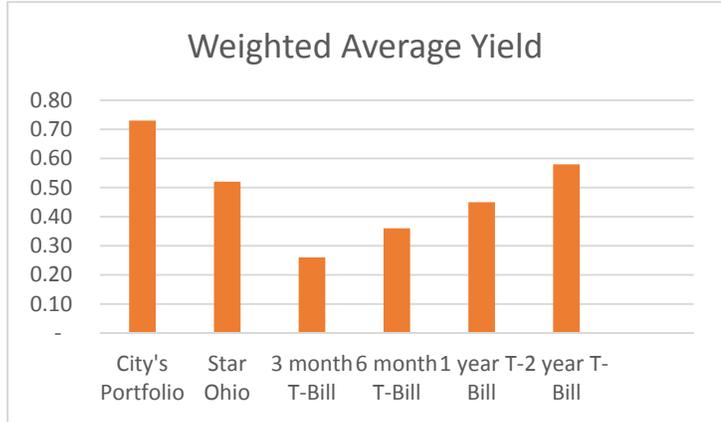


Approximately 42% of the City's funds are invested in cash or Money Market accounts (including Star Ohio). The remaining 58% is invested in longer term yield investments, such as Certificate of Deposits and in Federal Agencies, such as Federal Home Loan Bank, Fannie Mae, and Freddie Mac.

The average maturity for the portfolio is 469 days. The entire portfolio matures in less than five years, as per the City's Investment Policy.



The weighted average yield for the City's portfolio is 0.73%. Benchmarking against Star Ohio and the Treasury Bills shows that the City's portfolio continues to earn a significantly higher rate.

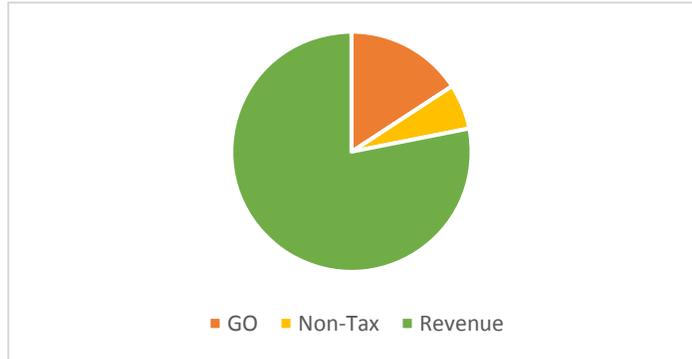


DEBT REVIEW

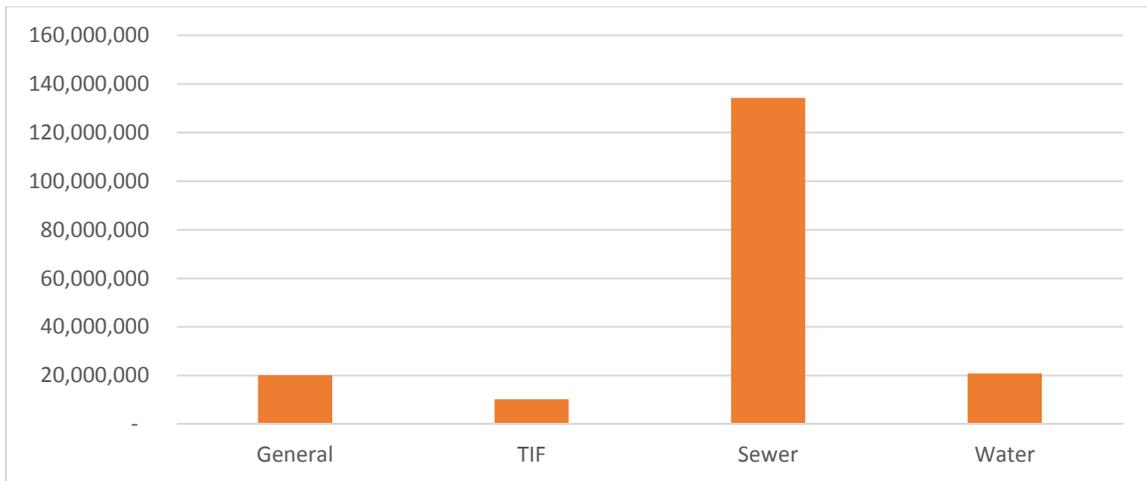
Presented in this section is the City's current outstanding debt. It is shown by type, fund, and length to maturity.

DEBT POSITION

As of June 30, 2016, the City of Marysville had \$185,406,976 in outstanding debt. Of this amount, approximately \$29.3 million is general obligation debt, \$11.3 million is non-tax revenue bonds, and \$144.8 million is mortgage backed revenue bond debt. General obligation debt is backed by the full faith and credit of the City and by general taxes while revenue bond debt is repaid from the revenues generated from the operations of the enterprise fund and not general taxes.



There are four fund types that have issued debt: General Fund, TIF Fund, Sewer Fund and Water Fund. Enterprise funds can issue both general obligation debt and revenue debt. The Sewer Fund maintains the majority of the City's debt load at approximately 72%.



Several factors are considered before the City issues debt. Among those factors are current outstanding debt, cash flow needs, sources of revenue, available financing instruments, and market conditions. In the event that additional funds become available, these funds may be used to help pay down the outstanding principal thus resulting in less interest paid. The bulk of the City's debt matures greater than fifteen years. However, due to the historic low interest rates on short term loans, a portion of the City's debt lies in BANs, which have a maturity date of one year.

REFUNDING

Over the past 18 months, the City has refunded several outstanding debt obligations. Refunding has allowed the City to save \$27.6 million in interest payments (over the life of the obligations) and reduced the “break even” point where principal payments exceed interest payments by two years. See the chart below for a listing of the debt obligations that were refunded and the approximate savings.

Year	Obligation	Refunded Amount	Approximate Savings
2015	2006 Wastewater Improvement Bonds	\$46.5 M	\$3.0 M
2016	2006 & 2007 Wastewater Improvement Bonds	\$68.275 M	\$19.0 M
2016	2007 Water Revenue Bonds	\$19.6 M	\$5.6 M
2016	2007 Wastewater Refunding Bonds (Remaining Portion)	\$10.7 M	****

*** Currently being refunded. Closing is scheduled for August 23, 2016. Final numbers are not yet available.

LOCAL ECONOMIC REPORT

The City monitors several economic indicators that have the potential to impact revenues and operations. The indicators in this section provide critical insights into the health of the local economy.

BUILDING PERMITS

2016 year-to-date building permits total 213 with a valuation of \$36,311,505. This compares to 165 permits issued in 2015 with a valuation of \$28,076,021. Included in the 2016 year-to-date numbers are permits for the construction of City Gate medical building, Heritage Cooperative storage bins, and Burger King.

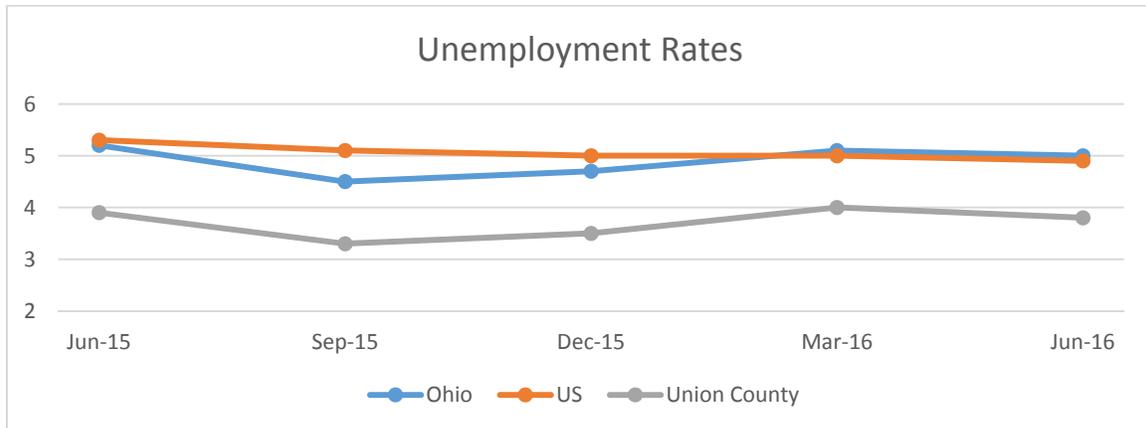
Included in the 2016 data are 108 new home permits with a valuation of \$25,712,107. This compares to 69 permits issued in 2015 with a valuation of \$16,433,410. Jerome Village new home permits are not included in these numbers as Jerome Village is not located within City limits.

Source: Union County Engineering

JOB GROWTH/UNEMPLOYMENT

Union County's unemployment rate of 3.8% decreased slightly from first quarter 2016. The unemployment rate continues to be well below that of the State of Ohio (5.0%) and the United States (4.9%).

	Labor Force	Employment	Unemployment	Unemployment Rate
June 2015	27,500	26,400	1,100	3.9%
September 2015	26,900	26,000	900	3.3%
December 2015	27,400	26,400	1,000	3.5%
March 2016	27,800	26,700	1,100	4.0%
June 2016	27,800	26,800	1,000	3.8%



Source: Ohio Department of Job and Family Services.

INCOME TAX DATA

Number of Filers

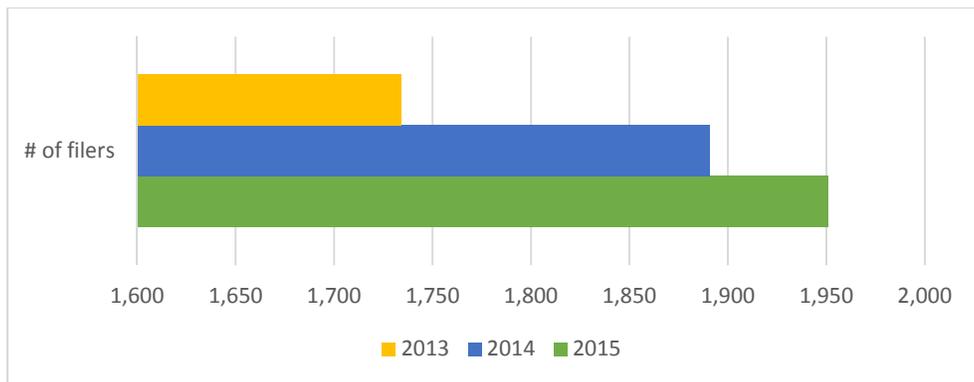
Please note that Tax Year 2015 is still being audited and the number of not filed will decrease once the audit has been completed.

	2015	2014	2013
Missing	136	142	118
Pending	492	378	300
Under Review	14	5	6
Completed	7,191	8,648	8,825
TOTAL	7,833	9,173	9,249
Not Filed	6,488	4,818	4,248

Withholding Information

The number of employer withholdings has increased steadily, 11.1%, since 2013.

	2015	2014	2013
\$0-\$24,999	1,901	1,844	1,692
\$25,000-\$49,999	26	27	22
\$50,000-\$74,999	9	5	4
\$75,000-\$99,999	1	2	2
Over \$100,000	14	13	14
TOTAL	1,951	1,891	1,734



Source: City of Marysville Income Tax Division

UTILITY ACCOUNTS

All utility accounts have increased steadily since 2013.

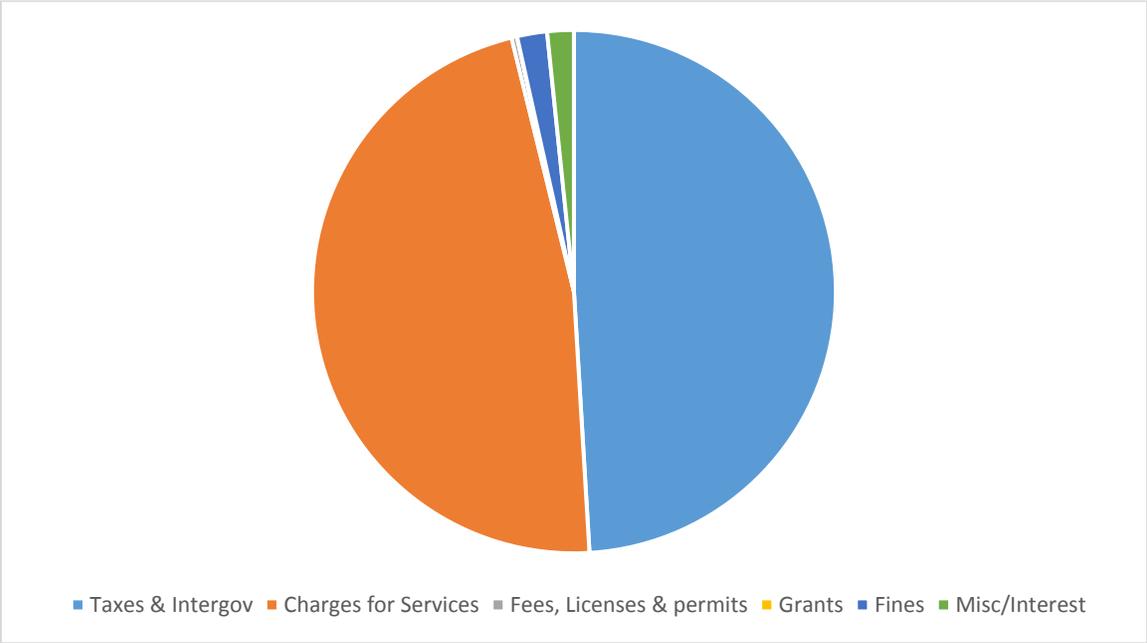


Source: City of Marysville Utility Division

FINANCIAL REPORTS

This section reports actual revenues and expenditures by fund through June 30, 2016. Year-to-date revenues and expenditures are compared to the 2016 Amended Budget to assess potential overages/shortages.

Actual revenue is also detailed by category. Breaking out revenue by category is beneficial as it allows one to view how the City finances its expenditures. Below is the percentage of revenue received to date broken down by category, with the exception of Debt & Transfers. These categories were eliminated as they do not represent actual revenue. Transfers are simply moving available balances from one fund to another and Debt includes the renewal of current outstanding issuances. As expected, Taxes & Intergovernmental and Charges for Services are the largest sources of revenue.



REVENUE SUMMARY BY FUND

	Revenues Through June 30, 2016	Revenues Through June 30, 2015	2016 vs 2015	Percent Change	2016 Original Budget	2016 Amended Budget	Percent of Amended Budget
General Fund							
Property Taxes*	688,358	713,020	(24,662)	-3.46%	1,331,650	1,331,650	51.69%
Intergovernmental Receipts*	189,679	202,499	(12,820)	-6.33%	367,807	367,807	51.57%
Other Taxes	219,620	168,387	51,233	30.43%	360,000	360,000	61.01%
Income Taxes*	9,644,455	8,833,016	811,439	9.19%	16,250,250	16,250,250	59.35%
Licenses & Permits*	61,601	90,605	(29,004)	-32.01%	90,000	90,000	68.45%
Miscellaneous	1,584	2,858	(1,274)	-44.58%	15,000	15,000	10.56%
Earnings on Investments*	54,605	20,867	33,738	161.68%	70,040	70,040	77.96%
Charges for Services*	251,277	242,280	8,997	3.71%	924,975	924,975	27.17%
Total General Fund	11,111,179	10,273,532	837,647	8.15%	19,409,722	19,409,722	57.25%
Special Revenue Funds							
Enterprise Zone Revenue	-	2,500	(2,500)	-100.00%	10,000	10,000	0.00%
Pool	102,670	86,474	16,196	18.73%	208,000	208,000	49.36%
City Events & Recreation Fund	99,881	80,767	19,114	23.67%	200,000	216,000	46.24%
Police Pension	58,324	62,769	(4,445)	-7.08%	114,871	114,871	50.77%
Fire Pension	58,324	62,769	(4,445)	-7.08%	114,871	114,871	50.77%
Police Grant	-	3,693	(3,693)	-100.00%	3,000	3,000	0.00%
Fire Grant	-	9,861	(9,861)	-100.00%	4,000	4,000	0.00%
Street Maintenance	1,846,945	611,131	1,235,814	202.22%	1,656,095	2,256,095	81.86%
Law Enforcement Trust	-	-	0	0.00%	500	500	0.00%
Mandatory Drug Fine	2,557	13,096	(10,539)	-80.47%	12,000	12,000	21.31%
DUI Alcohol Educ & Enforce	804	1,106	(302)	-27.31%	1,500	1,500	53.60%
State Highway	133,792	240,892	(107,100)	-44.46%	176,053	176,053	76.00%
Accrued Leave Fund	-	25,000	(25,000)	-100.00%	65,000	65,000	0.00%
Security of Persons & Property*	5,579,067	5,506,495	72,572	1.32%	11,290,190	11,249,190	49.60%
Court Computer & Research	15,037	13,855	1,182	8.53%	25,000	25,000	60.15%

REVENUE SUMMARY BY FUND

	Revenues Through June 30, 2016	Revenues Through June 30, 2015	2016 vs 2015	Percent Change	2016 Original Budget	2016 Amended Budget	Percent of Amended Budget
Court Clerk Computerization	15,030	13,912	1,118	8.04%	25,000	25,000	60.12%
Court Special Projects	33,576	30,778	2,798	9.09%	58,000	58,000	57.89%
Court Probation Fine	5,935	6,200	(265)	-4.27%	12,000	12,000	49.46%
TIF Fund	788,164	924,904	(136,740)	-14.78%	1,680,000	1,680,000	46.91%
Cemetery Maintenance	1,080	1,456	(376)	-25.82%	-	-	0.00%
Cemetery Endowment	101	16	85	531.25%	45	45	224.44%
Indigent Drivers Local Interlock	9,823	8,316	1,507	18.12%	14,000	14,000	70.16%
Indigent Drivers State Interlock	10,086	8,305	1,781	21.44%	16,000	16,000	63.04%
CHIP Grant	-	-	0	0.00%	400,000	400,000	0.00%
Total Special Revenue Funds	8,761,196	7,714,295	1,046,901	13.57%	16,086,125	16,661,125	52.58%
Debt Service Funds							
Debt Service Fund	1,001,402	626,612	374,790	59.81%	5,193,500	5,193,500	19.28%
Total Debt Service Funds	1,001,402	626,612	374,790	59.81%	5,193,500	5,193,500	19.28%
Capital Project Funds							
Parkland Development	122,681	25,795	96,886	375.60%	235,000	235,000	52.20%
CIP	380,000	279,800	100,200	35.81%	380,000	380,000	100.00%
ODNR Grant Fund	-	-	0	0.00%	427,250	427,250	0.00%
City Development Grant Fund	240,000	402,540	(162,540)	-40.38%	250,000	250,000	96.00%
Town Run Restoration Fund	-	-	0	0.00%	27,048	27,048	0.00%
OPWC Grant Fund	229,289	-	229,289	0.00%	900,000	1,129,288	20.30%
CDBG Formula Grant	-	-	0	0.00%	75,000	75,000	0.00%
Pedestrian Bridge	-	366,733	(366,733)	-100.00%	-	-	0.00%
Safe Routes to School Grant	-	-	0	0.00%	168,500	168,500	0.00%
Total Capital Project Funds	971,970	1,074,868	(102,898)	-9.57%	2,462,798	2,692,086	36.10%

REVENUE SUMMARY BY FUND

	Revenues Through June 30, 2016	Revenues Through June 30, 2015	2016 vs 2015	Percent Change	2016 Original Budget	2016 Amended Budget	Percent of Amended Budget
Enterprise Funds							
Sanitation	694,276	685,616	8,660	1.26%	1,395,000	1,395,000	49.77%
Incr Wastewater Capacity Fee	449,156	320,203	128,953	40.27%	500,000	500,000	89.83%
Sewer*	7,263,272	33,445,716	(26,182,444)	-78.28%	12,492,750	12,492,750	58.14%
Sewer Replace & Improve	204,195	144,880	59,315	40.94%	275,000	275,000	74.25%
Water Revenue*	4,207,227	3,527,115	680,112	19.28%	6,930,500	6,930,500	60.71%
Water Replacement & Improve	269,075	3,910,587	(3,641,512)	-93.12%	815,000	815,000	33.02%
Incr Water Capacity Fee	272,106	172,014	100,092	58.19%	250,000	250,000	108.84%
Stormwater Assessment	464,139	402,122	62,017	15.42%	810,200	810,200	57.29%
Total Enterprise Funds	13,823,446	42,608,253	(28,784,807)	-67.56%	23,468,450	23,468,450	58.90%
Agency Funds							
Union County Law Library	46,612	42,997	3,615	8.41%	60,000	60,000	77.69%
Unclaimed Moneys	1,226	1,081	145	13.41%	-	-	0.00%
Marysville-Union Port Authority	-	1,875	(1,875)	-100.00%	-	-	0.00%
Total Agency Funds	47,838	45,953	1,885	4.10%	60,000	60,000	79.73%
	35,717,031	62,343,513	(26,626,482)	-42.71%	66,680,595	67,484,883	52.93%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through June 30, 2016	Expenditures Through June 30, 2015	2016 vs 2015	Percent Change	2016 Original Budget**	2016 Amended Budget**	Percent of Amended Budget
General Fund by Department							
Council	53,398	52,443	955	1.82%	110,716	110,716	48.23%
Mayor*	665	123,199	(122,534)	-99.46%	3,247	3,247	20.48%
City Manager*	206,272	85,865	120,407	140.23%	411,791	441,791	46.69%
Human Resources	73,227	82,120	(8,893)	-10.83%	189,221	189,221	38.70%
Parks & Grounds	262,568	231,190	31,378	13.57%	753,540	753,540	34.84%
Employee Benefits	438,522	515,473	(76,951)	-14.93%	959,588	959,588	45.70%
Law Director	103,004	100,629	2,375	2.36%	209,647	209,647	49.13%
Information Technology	286,777	304,254	(17,477)	-5.74%	619,231	659,731	43.47%
Street Lighting	198,612	180,835	17,777	9.83%	403,158	403,158	49.26%
Finance Department	295,042	294,199	843	0.29%	632,316	632,316	46.66%
Engineering Department	542,247	479,614	62,633	13.06%	1,311,379	1,311,379	41.35%
Municipal Operation Center	87,653	73,486	14,167	19.28%	220,389	220,389	39.77%
Transfers*	7,720,000	5,940,313	1,779,687	29.96%	14,120,500	14,720,500	52.44%
Total General Fund by Dept	10,267,987	8,463,620	1,804,367	21.32%	19,944,723	20,615,223	49.81%
Special Revenue Funds							
Veyance Incentive	-	9,643	(9,643)	-100.00%	-	-	0.00%
Financial Incentive	10,500	0	10,500	0.00%	-	-	0.00%
Enterprise Zone Revenue	-	0	0	0.00%	10,000	10,000	0.00%
Pool	90,576	57,539	33,037	57.42%	256,331	256,331	35.34%
City Events & Recreation	130,876	100,598	30,278	30.10%	233,875	247,875	52.80%
Police Pension	1,008	1,171	(163)	-13.92%	115,183	115,183	0.88%
Fire Pension	1,008	1,171	(163)	-13.92%	115,183	115,183	0.88%
Police Grant	-	6	(6)	-100.00%	3,000	3,000	0.00%
Fire Grant	410	1,112	(702)	-63.13%	4,000	7,000	5.86%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through June 30, 2016	Expenditures Through June 30, 2015	2016 vs 2015	Percent Change	2016 Original Budget**	2016 Amended Budget**	Percent of Amended Budget
Street Maintenance	868,615	748,756	119,859	16.01%	2,427,916	3,027,916	28.69%
Law Enforcement Trust	-	0	0	0.00%	500	36,500	0.00%
Mandatory Drug Fine	-	256	(256)	-100.00%	3,600	3,600	0.00%
DUI Alcohol Educ & Enforce	42	291	(249)	-85.57%	750	750	5.60%
State Highway	157,456	72,152	85,304	118.23%	257,965	257,965	61.04%
Accrued Leave Payout	-	15,590	(15,590)	-100.00%	50,000	50,000	0.00%
Security of Persons & Prop*	6,201,257	5,479,350	721,907	13.18%	12,649,301	12,649,301	49.02%
Court Computer & Research	-	0	0	0.00%	25,000	25,000	0.00%
Court Clerk Computerization	3,305	2,375	930	39.16%	16,520	16,520	20.01%
Court Special Projects	10,288	1,956	8,332	425.97%	100,205	100,205	10.27%
Court Probation Fine	4,566	4,390	176	4.01%	42,300	42,300	10.79%
TIF Fund	608,944	605,507	3,437	0.57%	1,637,575	1,637,575	37.19%
Cemetery Endowment	-	0	0	0.00%	300	300	0.00%
Indigent Drivers Local Interlock	1,050	325	725	223.08%	25,000	25,000	4.20%
Indigent Drivers State Interlock	-	0	0	0.00%	25,000	25,000	0.00%
CHIP Grant	-	(1,800)	1,800	-100.00%	403,962	403,962	0.00%
Total Special Revenue Funds	8,089,901	7,100,388	989,513	13.94%	18,403,466	19,056,466	42.45%
Debt Service Funds							
Debt Service Fund	394,562	340,078	54,484	16.02%	5,199,934	5,199,934	7.59%
Total Debt Service Funds	394,562	340,078	54,484	16.02%	5,199,934	5,199,934	7.59%
Capital Project Funds							
Parkland Development	195,228	45,486	149,742	329.20%	314,178	314,178	62.14%
CIP	293,998	279,831	14,167	5.06%	604,358	604,358	48.65%
ODNR Grant Fund	33,808			0.00%	427,250	427,250	7.91%
City Development	-	-	0	0.00%	250,000	250,000	0.00%
OPWC Capital Project Fund	229,289	-	229,289	0.00%	900,000	1,129,288	20.30%
CDBG Formula Grant	-	-	0	0.00%	85,071	85,071	0.00%
Pedestrian Bridge Fund	-	467,087	(467,087)	-100.00%	43,891	43,891	0.00%
Safe Routes to School	-	-	0	0.00%	168,500	168,500	0.00%
Total Capital Project Funds	752,323	792,404	(40,081)	-5.06%	2,793,248	3,022,536	24.89%

EXPENDITURE SUMMARY BY FUND

	Expenditures Through June 30, 2016	Expenditures Through June 30, 2015	2016 vs 2015	Percent Change	2016 Original Budget**	2016 Amended Budget**	Percent of Amended Budget
Enterprise Funds							
Sanitation	709,278	665,499	43,779	6.58%	1,677,094	1,677,094	42.29%
Sewer*	6,424,078	33,839,673	(27,415,595)	-81.02%	13,205,421	13,205,421	48.65%
Sewer Replace & Improve	259,426	501,788	(242,362)	-48.30%	1,278,441	1,278,441	20.29%
Water Revenue*	2,088,335	5,847,689	(3,759,354)	-64.29%	5,585,789	5,585,789	37.39%
Water Replacement & Improve	533,062	592,428	(59,366)	-10.02%	1,907,566	1,907,566	27.94%
Incr Water Capacity Fee	228,900	654,470	(425,570)	-65.03%	737,978	737,978	31.02%
Stormwater Assessment	387,234	253,452	133,782	52.78%	1,255,539	1,255,539	30.84%
Total Enterprise Funds	10,630,313	42,354,999	(31,724,686)	-74.90%	25,647,828	25,647,828	41.45%
Agency Funds							
Union County Law Library	37,153	23,135	14,018	60.59%	60,000	60,000	61.92%
Unclaimed Moneys	5,850	67	5,783	8631.34%	-	-	0.00%
Marysville-Union Port Authority	-	2,672	(2,672)	-100.00%	7,500	7,500	0.00%
Total Agency Funds	43,003	25,874	17,129	66.20%	67,500	67,500	63.71%
	30,178,089	59,077,363	(28,899,274)	-48.92%	72,056,699	73,609,487	41.00%

* See Quarterly Financial Analysis for further explanations.

** Includes \$4,016,228 in carryover encumbrances from 2015.

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Transfers
General Fund*	10,742,112	251,277	61,601	-	-	54,605	1,584	-
Special Revenue Funds								
Pool	-	102,670	-	-	-	-	-	-
City Events	-	39,681	-	-	-	-	15,200	45,000
Police Pension	58,324	-	-	-	-	-	-	-
Fire Pension	58,324	-	-	-	-	-	-	-
Street Maintenance	400,313	-	-	-	-	2,966	5,166	1,438,500
Mandatory Drug Fine	-	-	-	-	2,557	-	-	-
DUI Alcohol Educ & Enforce	-	-	-	-	804	-	-	-
State Highway	32,458	-	-	-	-	417	4,917	96,000
Security of Persons & Prop*	-	527,084	28,277	1,995	377,660	-	1,551	4,642,500
Court Computer & Research	-	-	-	-	15,037	-	-	-
Court Clerk Computerization	-	-	-	-	15,030	-	-	-
Court Special Projects	-	-	-	-	33,576	-	-	-
Court Probation Fine	-	-	-	-	5,935	-	-	-
Coleman's Crossing TIF	788,164	-	-	-	-	-	-	-
Cemetery Maintenance	-	-	1,080	-	-	-	-	-
Cemetery Endow ment	-	-	-	-	-	101	-	-
Indigent Drivers Local Interlock	-	-	-	-	9,823	-	-	-
Indigent Drivers State Interlock	-	-	-	-	10,086	-	-	-
Total Special Revenue Funds	1,337,583	669,435	29,357	1,995	470,508	3,484	26,834	6,222,000
Debt Service Funds								
Debt Service Fund	1,402	-	-	-	-	-	-	1,000,000
Total Debt Service Funds	1,402	-	-	-	-	-	-	1,000,000

REVENUE SUMMARY BY CATEGORY

	Taxes & Intergov	Charges for Services	Fees, Licenses & Permits	Grants	Fines	Earn On Invest	Misc	Other Financing Sources
Capital Project Funds								
Parkland Development	-	-	4,681	-	-	-	-	118,000
CIP	-	-	-	-	-	-	-	380,000
City Development Grant Fund	-	-	-	-	-	-	240,000	-
OPWC Capital Project Fund	229,289	-	-	-	-	-	-	-
Total Capital Project Funds	229,289	-	4,681	-	-	-	240,000	498,000
Enterprise Funds								
Sanitation	-	694,276	-	-	-	-	-	-
Incr Wastewater Capacity Fee	-	449,156	-	-	-	-	-	-
Sewer*	1,422,487	5,810,241	-	-	-	30,502	42	-
Sewer Replace & Improve	-	204,195	-	-	-	-	-	-
Water Revenue*	-	4,116,220	-	-	-	51,862	39,145	-
Water Replacement & Improve	-	269,075	-	-	-	-	-	-
Incr Water Capacity Fee	-	272,106	-	-	-	-	-	-
Stormwater Assessment	-	453,353	-	-	-	-	10,786	-
Total Enterprise Funds	1,422,487	12,268,622	-	-	-	82,364	49,973	-
Agency Funds								
Union County Law Library	-	-	-	-	46,612	-	-	-
Total Agency Funds	-	-	-	-	47,838	-	-	-
	13,732,873	13,189,334	95,639	1,995	518,346	140,453	318,391	7,720,000

* See Quarterly Financial Analysis for further explanations.