



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: AUGUST 2017 FINANCIAL REPORT
DATE: 9/6/2017

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of August 31, 2017, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of August 31, 2017. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through August 31, 2017. All principal and interest payments that have been paid to date are included in the schedule.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through August 31, 2017.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Taxes** – 2nd half real estate tax distributions from the County Auditor’s office in the amount of \$654,085 were received in August 2017. Year-to-date collections from this revenue source increased \$132,091 or 10.0% from the same period in the prior year. The increase in revenue can be attributed to new residential and commercial builds outside of established TIF agreements within the City.
- **Income Tax** – Year-to-date receipts total \$12,672,620 which is \$672,260, or 5.6%, more than the City received during the same period in the prior year. The increase is primarily attributed to a one time receipt of tax revenue in the 1st quarter.
- **Miscellaneous** – Year-to-date receipts of \$157,531 have exceeded the current year revenue estimate in relation to the reimbursement of General Fund transfers that were executed in the 4th quarter of 2016 to various infrastructure funds such as the OPWC and CDBG Funds to ensure that these funds did not have a negative cash balance at year end. In addition, escrow revenue relating to deposits received from WOW! Internet and Cable have been posted to this revenue category for the payment inspection fees associated with the company’s installation of fiber optic cabling.
- **Charges for Services** – 2nd quarter chargebacks for the Sanitation, Sewer, Water, and Stormwater Funds were posted during the last week of June 2017 in the amount of \$256,947 and distributed back to the General Fund. Year to date chargebacks to the General Fund are \$474,144.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Security of Persons & Property Fund (\$5,076,000), Debt Service Fund (\$1,284,289), State Highway Fund (\$69,000), Accrued Leave Fund (\$65,000) and the Events & Recreation Fund (\$57,890) and the Community Development Block Grant Fund (\$52,589).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2017**

	2016 ACTUAL YTD AUG 31	2017 ACTUAL YTD AUG 31	2017 TOTAL BUDGET	2017 % of BUDGET	2017 PRJ YR END
REVENUES					
Property Taxes	1,317,627	1,449,718	1,334,500	108.63%	1,449,718
Intergovernmental Receipts	298,278	231,140	355,823	64.96%	347,190
Other Taxes	322,804	310,851	430,000	72.29%	466,277
Income Taxes	12,000,360	12,672,620	17,410,000	72.79%	18,581,515
Fees, Licenses, & Permits	73,986	68,689	90,000	76.32%	103,033
Miscellaneous	1,687	157,531	15,000	1050.21%	157,255
Earnings on Investments	64,712	78,299	100,000	78.30%	117,448
Charges for Services	551,879	587,828	997,458	58.93%	997,458
Total Revenues	14,631,332	15,556,676	20,732,781	75.03%	22,219,894
EXPENDITURES					
Council	67,857	73,075	121,838	59.98%	100,141
Mayor	665	0	0	0.00%	0
City Manager	294,047	309,463	445,317	69.49%	444,688
Human Resources	105,845	124,443	221,180	56.26%	205,304
Parks & Grounds	365,257	421,406	799,226	52.73%	650,164
Employee Benefits	611,562	628,832	918,895	68.43%	911,435
Law Director	136,321	139,752	214,677	65.10%	210,286
Information Technology	410,697	514,635	806,009	63.85%	708,775
Street Lighting	237,214	312,554	426,088	73.35%	392,510
Finance Department	415,095	397,757	643,616	61.80%	627,377
Engineering Department	752,324	813,052	1,418,631	57.31%	1,240,635
Municipal Operations Center	125,203	149,174	254,609	58.59%	233,175
Transfers	11,792,250	6,604,769	13,721,600	48.13%	13,721,600
Total Expenditures	15,314,336	10,488,913	19,991,686	52.47%	19,446,090

2017 total budget expenditures include \$381,939.75 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through August 31, 2017.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fees, Licenses, & Permits – Union County reimburses the City a portion of the Municipal Judge and Magistrate’s salaries.
- Fines & Costs – \$437,005 in Municipal Court fines and \$2,460 in parking tickets have been received to date.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received \$496,606.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through August 31, 2019 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). To date, the City has received \$371,169 which includes \$119,769 for the 2nd half contract service payment from Paris Township that was due in 2016 along with \$251,400 for the 1st half 2017 service payments.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected through August 31, 2017.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2017**

	2016 ACTUAL YTD AUG 31	2017 ACTUAL YTD AUG 31	2017 TOTAL BUDGET	2017 % of BUDGET	2017 PRJ YR END
REVENUES					
Intergovernmental Receipts	1,995	2,034	6,000	33.91%	6,000
Fees, Licenses, & Permits	28,277	58,149	54,000	107.68%	87,224
Fines & Costs	530,998	439,465	751,000	58.52%	659,197
Miscellaneous	5,431	15,545	6,000	259.08%	23,317
Transfer In	6,963,750	5,076,000	9,340,000	54.35%	9,340,000
Charges for Services	638,697	867,775	1,053,083	82.40%	1,493,391
Total Revenues	8,169,148	6,458,968	11,210,083	57.62%	11,609,129
EXPENDITURES					
Municipal Court					
Personal Services	470,533	465,199	750,713	61.97%	702,110
Materials & Supplies	48,169	34,210	119,787	28.56%	89,547
Contract Services	6,347	7,794	33,700	23.13%	6,994
Other Expenses	6,131	8,833	38,449	22.97%	17,823
Total Court Expenditures	531,179	516,035	942,649	54.74%	816,474
Police Division					
Personal Services	2,886,405	2,820,270	4,841,754	58.25%	4,429,372
Materials & Supplies	56,664	48,837	114,182	42.77%	73,354
Contract Services	9,347	11,765	13,071	90.01%	18,753
Other Expenses	70,151	91,826	200,760	45.74%	160,442
Capital Improvements	325,611	1,780	10,212	17.43%	1,780
Total Police Expenditures	3,348,179	2,974,478	5,179,979	57.42%	4,683,700
Fire Division					
Personal Services	3,097,224	3,209,231	5,123,963	62.63%	5,025,984
Materials & Supplies	47,685	44,065	103,914	42.41%	77,265
Contract Services	42,053	40,839	108,018	37.81%	79,091
Other Expenses	112,424	105,982	238,656	44.41%	233,883
Capital Outlay	701,068	18,295	22,500	81.31%	22,500
Total Fire Expenditures	4,000,453	3,418,413	5,597,051	61.08%	5,438,723
Total Expenditures	7,879,811	6,908,927	11,719,679	58.95%	10,938,897

2017 total budget expenditures include \$170,690.32 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through August 31, 2017.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. Through the end of the August, \$1,424 in assessment revenue has been distributed by the County Auditor’s Office.
- **Charges for Services** – Year-to-date receipts total \$985,865, which is \$24,622 or 2.6% more than the City received from the same period in the prior year. Effective 1/1/17, the monthly sanitation fee was increased by \$0.75 to \$5.75. A subsequent increase of \$0.75 for this monthly fee has also be authorized with an effective date of 1/1/18. As of August 31, there were 5,854 utility customers receiving trash collection service of which 5,131 customers were charged the regular sanitation fee and 723 customers paying for the service through the senior discount program.

Expenditures

The Sanitation Fund expenditures are performing as expected through August 31, 2017.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2017**

	2016 ACTUAL YTD AUG 31	2017 ACTUAL YTD AUG 31	2017 TOTAL BUDGET	2017 % of BUDGET	2017 PRJ YR END
REVENUES					
Assessments	2,290	1,424	3,500	40.68%	1,424
Charges for Services	961,243	985,865	1,450,000	67.99%	1,478,797
Total Revenues	963,533	987,288	1,453,500	67.92%	1,480,221
EXPENDITURES					
Personal Services	128,587	169,109	269,404	62.77%	260,928
Materials & Supplies	32,478	34,600	115,184	30.04%	78,999
Contract Services	647,183	745,216	1,158,194	64.34%	1,097,486
Other Expenses	15,045	18,550	89,219	20.79%	38,219
Capital Improvements	55,535	77,501	91,400	84.79%	78,508
Total Expenditures	878,826	1,044,975	1,723,401	60.63%	1,554,140

2017 total budget expenditures include \$77,891.28 in carryover encumbrances.

SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through August 31, 2017.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Tax Revenues** – This revenue source pertains to the residential TIFs associated with sewer improvements. 2nd half real estate tax distributions from the County Auditor’s office in the amount of \$1,923,325 were received in August 2017. Year-to-date collections from this revenue source increased \$155,059 or 5.8% from the same period in the prior year. The increase in revenue can be attributed to new residential and commercial builds inside of established TIF agreements within the City.
- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. Through the end of the August, \$5,388 in assessment revenue has been distributed by the County Auditor’s Office.
- **Charges for Services** – Included in this category are Services Charges & Collections, County Tap In Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - **Service Charges & Collections** – Year-to-date service charges totaled \$6,883,295 which is \$69,177 (1.0%) less than this period last year. As of August 31, there were 8,111 utility customers with sewer service of which 6,816 customers were located within City limits and 1,295 residing in Union County.
 - **County Capacity Fees** – Year-to-date receipts total \$1,117,997 which includes tap-ins for 123 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
 - **City Capacity Fees** – Year-to-date receipts total \$1,003,373 which includes tap-ins for 127 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).

Expenditures

The Sewer Fund expenditures are performing as expected through August 31, 2017. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Wastewater Replacement & Improvement Fund (\$270,000).

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2017**

	2016 ACTUAL YTD AUG 31	2017 ACTUAL YTD AUG 31	2017 TOTAL BUDGET	2017 % of BUDGET	2017 PRJ YR END
REVENUES					
Property Tax (TIF)	2,661,090	2,816,149	2,600,000	108.31%	2,816,149
Assessments	4,516	5,388	15,000	35.92%	5,388
Miscellaneous	42	6,028	25,000	24.11%	9,042
Earnings on Investments	36,057	64,767	55,000	117.76%	97,151
Charges for Services	8,039,204	8,101,852	10,956,933	73.94%	12,152,778
Notes & Bonds	0	0	0	0.00%	0
Total Revenues	10,740,908	10,994,184	13,651,933	80.53%	15,080,507
EXPENDITURES					
Personal Services	1,089,728	1,072,159	1,710,903	62.67%	1,645,811
Materials & Supplies	342,830	381,694	900,901	42.37%	697,565
Contract Services	968,095	1,074,801	1,994,513	53.89%	1,959,650
Debt Service	5,520,004	3,791,503	7,376,394	51.40%	7,376,394
Transfer	477,620	270,000	540,000	50.00%	540,000
Other Expenses	467,862	535,247	1,078,027	49.65%	1,057,232
Total Expenditures	8,866,138	7,125,405	13,600,738	52.39%	13,276,650

2017 total budget expenditures include \$240,950.59 in carryover encumbrances.

WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through August 31, 2017.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. Through the end of the August, \$4,828 in assessment revenue has been distributed by the County Auditor’s Office.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap In Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled \$4,692,055, which is \$161,785 (3.6%) more than this period last year. As of August 31, there were 8,208 utility customers with water service of which 6,871 customers were located within City limits and 1,337 residing in Union County.
 - County Capacity Fees – Year-to-date receipts total \$925,922 which includes tap-ins for 128 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
 - City Capacity Fees – Year-to-date receipts total \$861,270 which includes tap-ins for 126 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

Expenditures

The Water Fund expenditures are performing as expected through August 31, 2017. However, the following expenditures require additional explanations:

- Transfers – Transfers to the following funds have been made: Water Replacement & Improvement Fund (\$634,500).

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2017**

	2016 ACTUAL YTD AUG 31	2017 ACTUAL YTD AUG 31	2017 TOTAL BUDGET	2017 % of BUDGET	2017 PRJ YR END
REVENUES					
Assessments	5,800	4,828	15,000	32.19%	4,828
Miscellaneous	50,934	44,381	35,000	126.80%	37,949
Earnings on Investments	62,259	90,038	75,000	120.05%	135,057
Charges for Services	5,837,954	5,728,602	7,166,480	79.94%	8,592,902
Total Revenues	5,956,947	5,867,849	7,291,480	80.48%	8,770,737
EXPENDITURES					
Personal Services	1,099,350	1,065,345	1,815,135	58.69%	1,623,916
Materials & Supplies	387,804	364,544	800,686	45.53%	801,522
Contract Services	416,821	465,773	1,183,550	39.35%	846,899
Debt Service	1,134,107	1,266,948	1,600,868	79.14%	1,600,968
Transfer	42,308	634,500	1,269,000	50.00%	1,269,000
Other Expenses	0	55,202	355,700	15.52%	125,646
Total Expenditures	3,080,390	3,852,312	7,024,939	54.84%	6,267,952

2017 total budget expenditures include \$232,535.12 in carryover encumbrances.

STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through August 31, 2017.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. Through the end of the August, \$2,219 in assessment revenue has been distributed by the County Auditor's Office.
- **Charges for Services** – Year-to-date service charges totaled \$605,936, which is \$72,404 (13.6%) greater than this period last year. Effective February 1, 2016, the rate increased \$0.50 per month. As of August 31, there were 6,272 utility customers paying the stormwater fee on a monthly basis

Expenditures

The Stormwater Fund expenditures are performing as expected through August 31, 2017.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2017**

	2016 ACTUAL YTD AUG 31	2017 ACTUAL YTD AUG 31	2017 TOTAL BUDGET	2017 % of BUDGET	2017 PRJ YR END
REVENUES					
Assessments	3,773	2,219	2,500	88.78%	2,219
Miscellaneous	10,786	10,398	7,500	138.64%	10,398
Charges for Services	533,532	605,936	874,750	69.27%	908,904
Total Revenues	548,090	618,554	884,750	69.91%	921,522
EXPENDITURES					
Personal Services	158,153	179,662	315,308	56.98%	273,890
Materials & Supplies	84,237	64,782	200,742	32.27%	123,061
Contract Services	82,597	94,206	167,299	56.31%	149,663
Other Expenses	12,637	18,584	70,043	26.53%	29,513
Capital Improvements	140,301	101,186	886,135	11.42%	250,000
Total Expenditures	477,924	458,421	1,639,527	27.96%	826,128

2017 total budget expenditures include \$145,589.63 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
AUGUST 31, 2017

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	5,671,304.85	15,556,675.72	10,489,319.48	10,738,661.09	617,518.49	10,121,142.60
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Univenture Financial Incentive	32,607.73	0.00	21,500.00	11,107.73	0.00	11,107.73
206	Enterprise Zone Revenue	10,120.94	0.00	0.00	10,120.94	0.00	10,120.94
207	Pool	99,993.89	156,671.37	201,438.84	55,226.42	10,543.33	44,683.09
208	City Events and Recreation	47,676.81	137,573.94	184,995.56	255.19	15,988.36	(15,733.17)
211	Police Pension	12,681.18	116,930.13	115,044.69	14,566.62	0.00	14,566.62
212	Fire Pension	12,681.24	116,930.13	115,044.69	14,566.68	0.00	14,566.68
213	Police Grant	9,465.70	3,108.80	0.00	12,574.50	659.00	11,915.50
214	Fire Grant	11,914.52	3,113.61	3,239.37	11,788.76	0.00	11,788.76
224	Street Tree Fund	0.00	88,919.23	0.00	88,919.23	0.00	88,919.23
225	Street Maintenance	789,375.97	651,318.24	1,035,156.46	405,537.75	195,406.42	210,131.33
226	Law Enforcement Trust	143,847.85	0.00	1,703.65	142,144.20	11,741.00	130,403.20
227	Mandatory Drug Fine	107,425.47	2,000.00	0.00	109,425.47	0.00	109,425.47
228	DUI Alcohol Educ & Enforce	31,153.42	600.00	0.00	31,753.42	0.00	31,753.42
229	DUI Indigent Driver's Treatment	161,881.21	7,525.54	0.00	169,406.75	0.00	169,406.75
230	State Highway	96,708.00	132,653.57	95,628.25	133,733.32	38,026.79	95,706.53
231	Accrued Leave Fund	67,787.46	65,000.00	79,857.19	52,930.27	0.00	52,930.27
232	Security of Persons & Property	499,856.25	6,458,968.05	6,908,930.73	49,893.57	277,700.65	(227,807.08)
233	Federal Law Enforcement	2,474.77	0.00	0.00	2,474.77	1,250.00	1,224.77
238	Court Computer & Research	285,063.27	16,807.40	0.00	301,870.67	0.00	301,870.67
242	Court Clerk Computerization	160,832.83	16,806.00	5,401.40	172,237.43	4,661.10	167,576.33
243	Court Special Projects	408,600.42	38,467.48	6,110.89	440,957.01	2,245.38	438,711.63
244	Court Probation Fine	242,151.74	8,027.50	425.11	249,754.13	0.00	249,754.13
245	CHIP Grand Fund	0.00	20,772.50	0.00	20,772.50	0.00	20,772.50
247	Coleman's Crossing TIF	541,863.59	1,832,304.27	710,889.05	1,663,278.81	3,920.27	1,659,358.54
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	22,263.65	2,044.50	0.00	24,308.15	0.00	24,308.15
263	Cemetery Endowment	10,712.17	150.53	210.00	10,652.70	0.00	10,652.70
266	Indigent Drivers Local Interlock	135,407.41	12,815.56	0.00	148,222.97	0.00	148,222.97
267	Indigent Drivers State Interlock	183,035.92	11,317.93	0.00	194,353.85	0.00	194,353.85
275	CHIP Grant	24,334.14	0.00	0.00	24,334.14	0.00	24,334.14

APPENDIX A

YEAR TO DATE FUND REPORT
AUGUST 31, 2017

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.00	5,176,981.16	5,176,981.16	0.00	0.00	0.00
410	Parkland Development	50,949.63	26,569.96	71,494.09	6,025.50	0.00	6,025.50
439	CIP	283,501.41	2,015,186.87	1,595,275.20	703,413.08	3,046,135.82	(2,342,722.74)
440	Capital Reserve Fund	1,000,000.00	0.00	0.00	1,000,000.00	0.00	1,000,000.00
477	ODNR Grant Fund	0.00	0.00	0.00	0.00	0.00	0.00
478	City Development Grant Fund	240,706.21	0.00	153,987.69	86,718.52	86,012.31	706.21
479	Town Run Restoration Fund	0.00	0.00	0.00	0.00	0.00	0.00
480	OPWC Capital Project Fund	0.00	96,913.55	0.00	96,913.55	178,954.64	(82,041.09)
483	CDBG Formula Grant	0.00	71,000.00	71,000.00	0.00	0.00	0.00
488	Pedestrian Bridge Fund	43,906.12	0.00	0.00	43,906.12	0.00	43,906.12
489	Safe Routes to School Grant	4,783.33	0.00	0.00	4,783.33	0.00	4,783.33
505	Sanitation	409,026.98	987,288.36	1,044,974.97	351,340.37	386,311.14	(34,970.77)
534	Incr Wastewater Capacity Fee	3,501,614.22	691,844.51	0.00	4,193,458.73	0.00	4,193,458.73
535	Sewer	5,737,631.55	10,994,183.63	7,125,404.61	9,606,410.57	467,268.55	9,139,142.02
536	Sewer Replace & Improve	1,240,731.84	678,488.01	407,218.95	1,512,000.90	106,007.45	1,405,993.45
550	Water Revenue	12,028,096.30	5,867,849.35	3,852,311.60	14,043,634.05	521,178.37	13,522,455.68
551	Water Replacement & Improve	2,454,747.05	1,083,992.82	706,659.45	2,832,080.42	823,759.75	2,008,320.67
553	Incremental Water Capacity Fee	4,342,747.11	433,454.18	0.00	4,776,201.29	149,946.99	4,626,254.30
570	Stormwater Assessment	757,340.39	618,553.63	458,420.82	917,473.20	79,016.59	838,456.61
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,578.21	43,593.80	43,594.80	12,577.21	0.00	12,577.21
991	Unclaimed Moneys	47,556.33	4,761.36	161.69	52,156.00	0.00	52,156.00
998	NW 33 COG	0.00	8,764.00	7,760.00	1,004.00	42,240.00	(41,236.00)
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		42,025,805.10	54,256,927.19	40,690,140.39	55,592,591.90	7,066,492.40	48,526,099.50

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
AUGUST 31, 2017**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*				\$ 11,089,424
Escrow Accounts				44,343
Total Bank Deposits				<u>\$ 11,133,768</u>
 <u>Investments</u>				
Star Ohio	1.20%	\$ 26,816	0	\$ 11,813,425
Star Ohio 2	1.20%	9,177	0	2,009,585
Star Ohio Plus	0.85%	331	0	-
Richwood Bank - CD	1.00%	7,634	75	1,023,225
Redtree Investments - Operating Account	1.38%	144,178	709	15,792,836
RedtreeInvestments - Bond Proceeds	1.06%	14,910	299	1,862,356
5/3 Securities - Operating	1.10%	78,910	1,085	11,957,398
Total Investments		<u>\$ 281,956</u>		<u>\$ 44,458,824</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 281,956		 \$ 55,592,592

* The city participates in an Earning Credit Allow ance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my know ledge.

Justin Nahvi
Finance Director

AUGUST 31, 2017
Date

Terry Emery
City Manager

AUGUST 31, 2017
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
AUGUST 2017**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2017			8/31/2017	Interest Paid	YTD Payments
				Beginning Balance	Additions	Deletions	Ending Balance		
SHORT TERM DEBT									
Fire Station BAN	1.75%	2018	General	1,800,000		150,000	1,650,000	24,681	174,681
MCH BAN	1.20%	2017	General	600,000		600,000	0	8,227	608,227
VARIOUS PURPOSE BAN	1.75%	2018	General	2,335,000		100,000	2,235,000	32,017	132,017
2018 Capital Improvement BAN	2.00%	2018	General	0	2,000,000		2,000,000		0
Total Short Term Debt				4,735,000	2,000,000	850,000	5,885,000	64,925	914,925
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	2,840,000			2,840,000	67,675	67,675
Various Purpose Facility GO	2.00%	12/01/31	General	11,815,000			11,815,000	234,231	234,231
PP Loan*	3.99%	12/01/24	General	1,010,000		55,000	955,000	20,150	75,150
Water Revenue Reservoir	3.75%	12/01/38	Water	227,964		20,558	207,406	4,500	25,058
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	19,734,714		689,534	19,045,180	537,571	1,227,106
OPWC Loan	0.00%	01/01/31	Water	428,839		14,784	414,055		14,784
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	10,070,000			10,070,000	171,600	171,600
Wastewater Imp Bonds (2006)	4.50%	12/01/46	Sewer	9,878,682			9,878,682		0
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	44,998,333		792,116	44,206,217	1,257,225	2,049,341
Wastewater Imp Bonds (2007)	4.50%	12/01/47	Sewer	570,875			570,875		0
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	67,150,000		73,797	67,076,203	1,496,765	1,570,562
Non-Tax Rev Bonds (TIF)	3.29%	12/01/34	TIF	9,830,000			9,830,000	165,069	165,069
Total Long Term Debt				178,554,407	0	1,645,790	176,908,617	3,954,785	5,600,576
TOTAL DEBT				183,289,407	2,000,000	2,495,790	182,793,617	4,019,711	6,515,501