



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: DECEMBER 2017 FINANCIAL REPORT
DATE: 1/3/2018

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the **amended** budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of December 31, 2017, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of December 31, 2017. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through December 31, 2017. All principal and interest payments that have been paid to date are included in the schedule.

GENERAL FUND

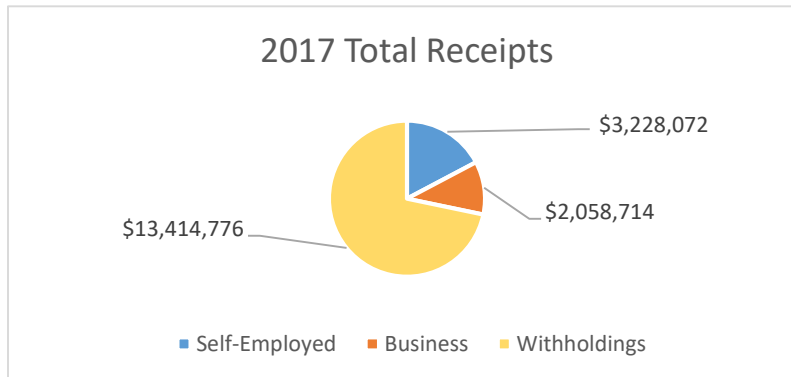
The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page four for a breakdown of the revenues and expenditures through December 31, 2017.

Revenues

2017 General Fund revenues totaled \$22,719,468, which is \$1,986,687 more than anticipated and \$1,441,458 more than 2016. Below is a brief review of the main sources of revenues:

- Property Taxes – Property tax receipts totaled \$1,432,190 for 2017, which is \$102,190 more than expected revenue and \$129,045 more than 2016.
- Income Tax – 2017 receipts totaled \$18,801,562, which is \$1,391,562 more than the 2017 Original Budget and \$1,345,311 more than 2016. The City experienced a tax base of over \$1 billion in 2017.

2017 Total Income Tax Receipts	\$18,801,562
Marysville's Tax Rate	1.5%
2017 Taxable Income	\$1,246,770,800

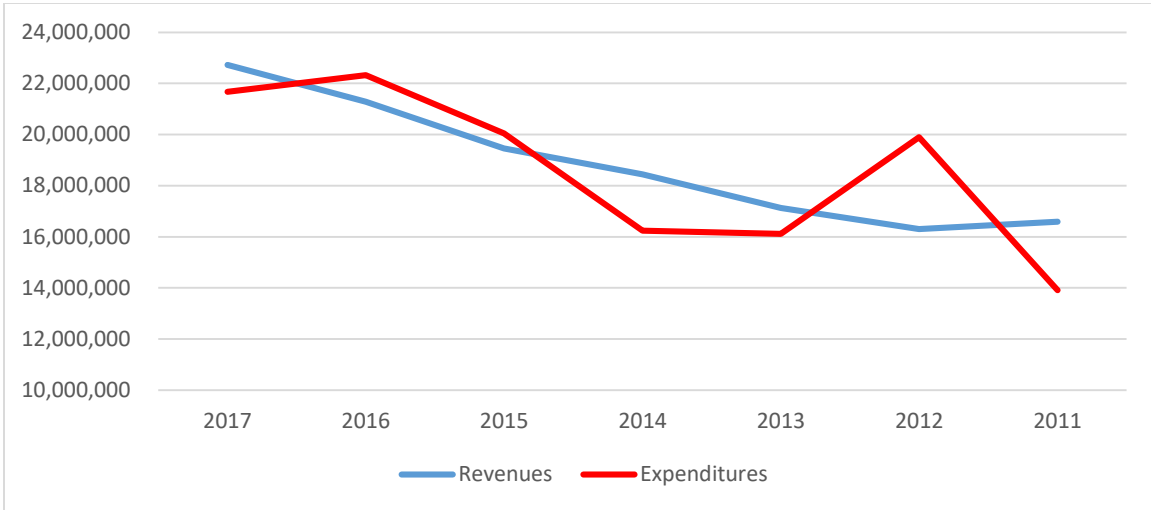


- Intergovernmental Receipts – 2017 receipts totaled \$370,311, which is \$11,719 more than 2016. Intergovernmental receipts include monies received from other governments, such as Cigarette Tax, Liquor Permits, Local Government Funds, and Property Tax Rollback.
- Charges for Services – 2017 receipts totaled \$1,156,599, which is \$77,690 more than 2016. This increase is due to the City receiving more engineering fees in 2017 than the period before. Development in the City continues its steady increase over the past several years.
- Fees, Licenses, & Permits – 2017 receipts total \$438,154, which includes the cable franchise fee payment.

Expenditures

2017 General Fund expenditures totaled \$21,673,727. In addition, \$294,910 was encumbered as of December 31, 2017. Therefore, 2017 total expenditures plus the encumbrances outstanding as of year-end equaled \$21,968,637, which is \$349,582, or 1.6%, less than what was budgeted for the year.

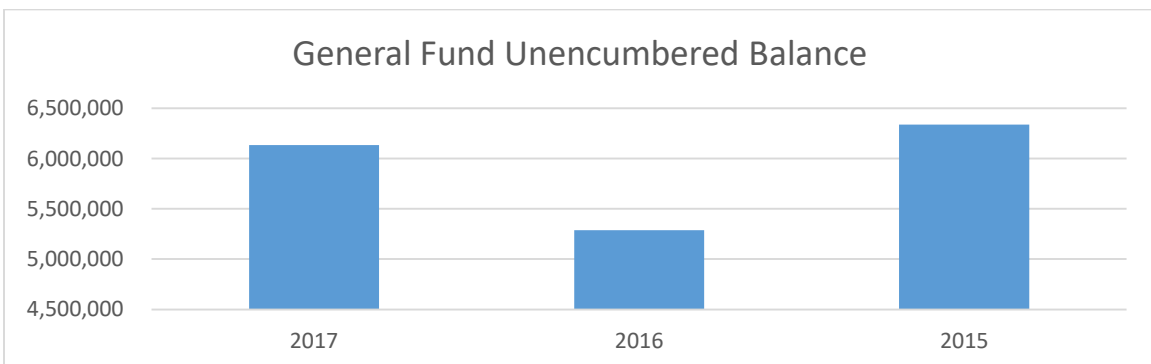
Revenues versus Expenditures



The above chart depicts the General Fund revenues and expenditures for the past five years. In 2017, expenditures exceeded revenues by \$1,045,740. As the General Fund reserve balance exceeded the \$5,500,000 threshold, Finance Committee recommended that expenditures for public infrastructures be increased to address needs within the city, mainly street resurfacing.

Cash Balance

Below is the General Fund unencumbered balance for the past three years as of December 31. The recommended minimum balance of the General Fund is \$5,500,000 ensuring the financial stability of the City and also allowing the City to improve its infrastructure and maintain excellent customer service.



**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2017**

	2016 ACTUAL YTD DEC 31	2017 ACTUAL YTD DEC 31	2017 TOTAL BUDGET	2017 % of BUDGET
REVENUES				
Property Taxes	1,319,205	1,451,249	1,449,491	100.12%
Intergovernmental Receipts	358,592	370,311	364,186	101.68%
Other Taxes	448,809	438,154	430,000	101.90%
Income Taxes	17,456,251	18,801,562	18,503,000	101.61%
Fees, Licenses, & Permits	100,796	93,770	90,000	104.19%
Miscellaneous	403,260	272,448	254,717	106.96%
Earnings on Investments	112,188	135,376	135,375	100.00%
Charges for Services	1,078,909	1,156,599	1,060,906	109.02%
Total Revenues	21,278,009	22,719,468	22,287,675	101.94%
EXPENDITURES				
Council	99,920	108,134	121,838	88.75%
Mayor	665	0	0	0.00%
City Manager	421,510	442,660	447,317	98.96%
Human Resources	173,635	197,934	221,180	89.49%
Parks & Grounds	622,823	708,053	804,226	88.04%
Employee Benefits	879,918	849,427	911,895	93.15%
Law Director	197,269	200,258	214,677	93.28%
Information Technology	514,368	678,370	806,009	84.16%
Street Lighting	335,411	413,767	471,275	87.80%
Finance Department	582,674	572,880	643,616	89.01%
Engineering Department	1,098,944	1,214,588	1,498,631	81.05%
Municipal Operations Center	198,242	240,123	254,609	94.31%
Transfers	17,197,931	16,047,534	16,047,534	100.00%
Total Expenditures	22,323,311	21,673,727	22,442,807	96.57%

2017 total budget expenditures include \$381,939.75 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page six for a breakdown of the revenues and expenditures through December 31, 2017.

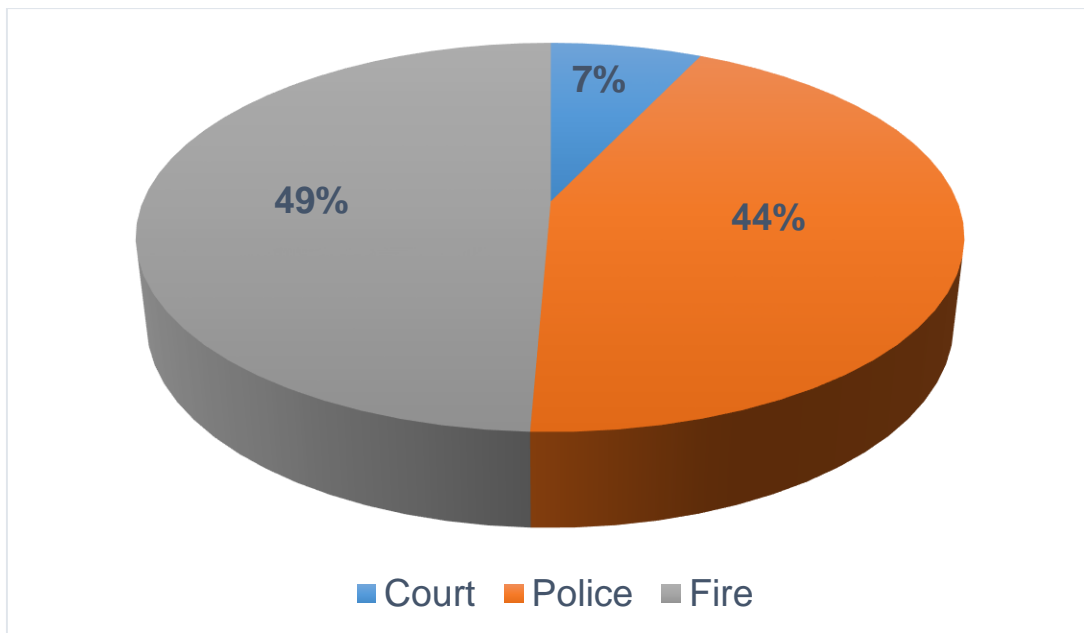
Revenues

2017 Security of Persons & Property Fund revenues totaled \$2,090,598, which is \$100,746 more than anticipated and \$184,052 more than 2016. In addition, a General Fund transfer of \$8,796,925 subsidized this fund. Below is a brief review of the main sources of revenues:

- **Municipal Court Fines** – 2017 receipts totaled \$671,796, which is \$113,987 less than this period last year. The decline in revenue is associated with a reduction in vehicle citations issued by the Highway Patrol within City limits.
- **Fire Contracts** – 2017 receipts totaled \$622,569. The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only).
- **EMS Charges for Services** – 2017 receipts totaled \$695,703, which is \$26,483 more than 2016.

Expenditures

2017 Security of Persons & Property Fund expenditures totaled \$10,884,698. In addition, \$79,930 was encumbered as of December 31, 2017. Therefore, 2017 total expenditures plus the encumbrances outstanding as of year-end equaled \$10,964,628, which is \$666,233, or 5.7%, less than what was budgeted for the year.



**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2017**

	2016 ACTUAL YTD DEC 31	2017 ACTUAL YTD DEC 31	2017 TOTAL BUDGET	2017 % of BUDGET
REVENUES				
Intergovernmental Receipts	10,420	16,969	6,000	282.81%
Fees, Licenses, & Permits	55,020	58,149	54,000	107.68%
Fines & Costs	786,598	674,931	751,000	89.87%
Miscellaneous	7,868	22,278	6,000	371.30%
Transfer In	8,614,350	8,796,925	9,340,000	94.19%
Charges for Services	1,046,641	1,318,272	1,172,852	112.40%
Total Revenues	10,520,896	10,887,523	11,329,852	96.10%
EXPENDITURES				
Municipal Court				
Personal Services	710,994	697,526	750,713	92.92%
Materials & Supplies	61,602	46,135	119,787	38.51%
Contract Services	7,216	10,040	33,700	29.79%
Other Expenses	10,839	14,883	38,449	38.71%
Total Court Expenditures	790,650	768,584	942,649	81.53%
Police Division				
Personal Services	4,530,606	4,459,388	4,827,254	92.38%
Materials & Supplies	76,532	78,984	89,182	88.56%
Contract Services	15,013	17,758	19,071	93.12%
Other Expenses	122,511	137,738	184,760	74.55%
Capital Improvements	355,068	51,280	59,712	85.88%
Total Police Expenditures	5,099,729	4,745,147	5,179,979	91.61%
Fire Division				
Personal Services	4,892,139	4,983,455	5,123,963	97.26%
Materials & Supplies	69,580	87,586	103,914	84.29%
Contract Services	62,884	63,448	108,018	58.74%
Other Expenses	203,061	218,182	238,656	91.42%
Capital Outlay	740,419	18,295	22,500	81.31%
Total Fire Expenditures	5,968,083	5,370,967	5,597,051	95.96%
Total Expenditures	11,858,463	10,884,698	11,719,679	92.88%

2017 total budget expenditures include \$170,690.32 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page eight for a breakdown of the revenues and expenditures through December 31, 2017.

Revenues

2017 Sanitation Fund revenues totaled \$1,482,293, which is \$28,793 more than anticipated and \$26,252 more than 2016. Below is a brief review of the main sources of revenues:

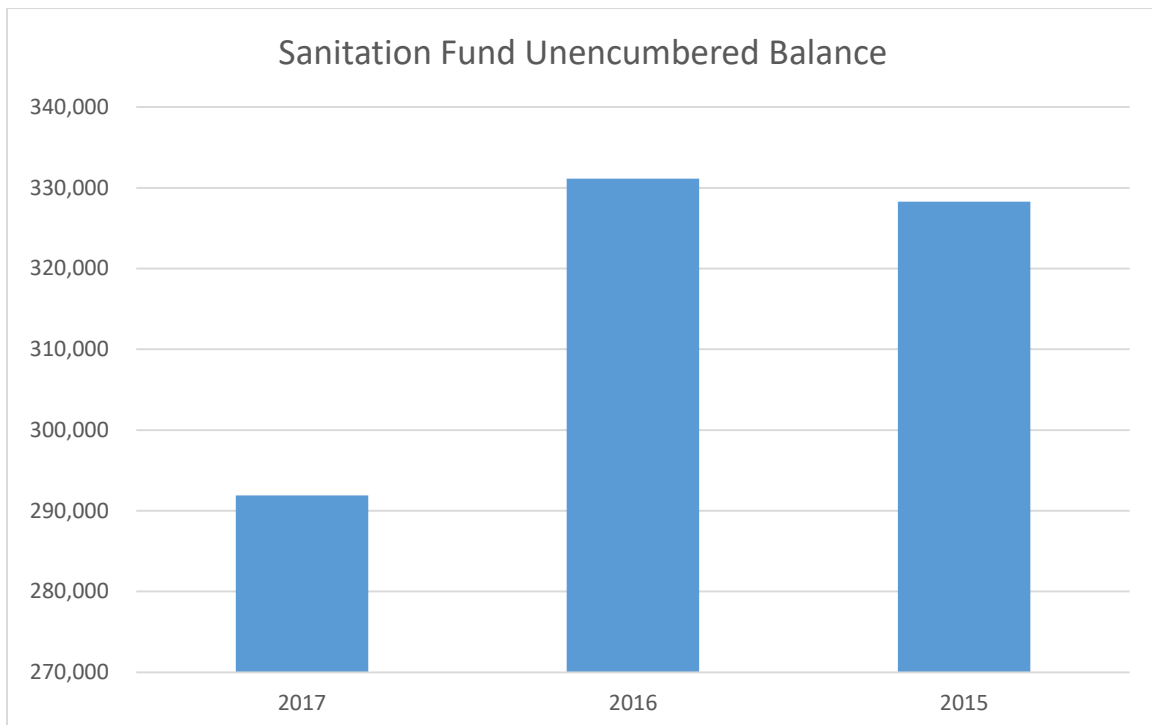
- Assessments – 2017 receipts totaled \$1,424.
- Service Charges & Collections – 2017 receipts totaled \$1,480,869, which is \$27,118 greater than the amount received in 2016. As of December 31, there were 5,920 utility customers receiving trash collection service of which 5,207 customers were charged the regular sanitation fee and 713 customers paying for the service through the senior discount program.

Expenditures

2017 Sanitation Fund expenditures totaled \$1,574,810. In addition, \$24,602 was encumbered as of December 31, 2017. Therefore, 2017 total expenditures plus the encumbrances outstanding as of year-end equaled \$1,599,412 which is \$93,640, or 5.5%, less than what was budgeted for the year.

Cash Balance

Below is the Sanitation Fund unencumbered balance for the past three years as of December 31. The fund has been able to sustain an adequate balance to support operations.



**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2017**

	2016 ACTUAL YTD DEC 31	2017 ACTUAL YTD DEC 31	2017 TOTAL BUDGET	2017 % of BUDGET
REVENUES				
Assessments	2,290	1,424	3,500	40.68%
Charges for Services	1,453,751	1,480,870	1,450,000	102.13%
Total Revenues	1,456,041	1,482,293	1,453,500	101.98%
EXPENDITURES				
Personal Services	216,432	255,355	269,404	94.79%
Materials & Supplies	45,715	58,516	115,184	50.80%
Contract Services	1,093,739	1,135,928	1,158,194	98.08%
Other Expenses	28,423	45,011	89,219	50.45%
Capital Improvements	57,135	80,001	91,400	87.53%
Total Expenditures	1,441,443	1,574,810	1,723,401	91.38%

2017 total budget expenditures include \$77,891.28 in carryover encumbrances.

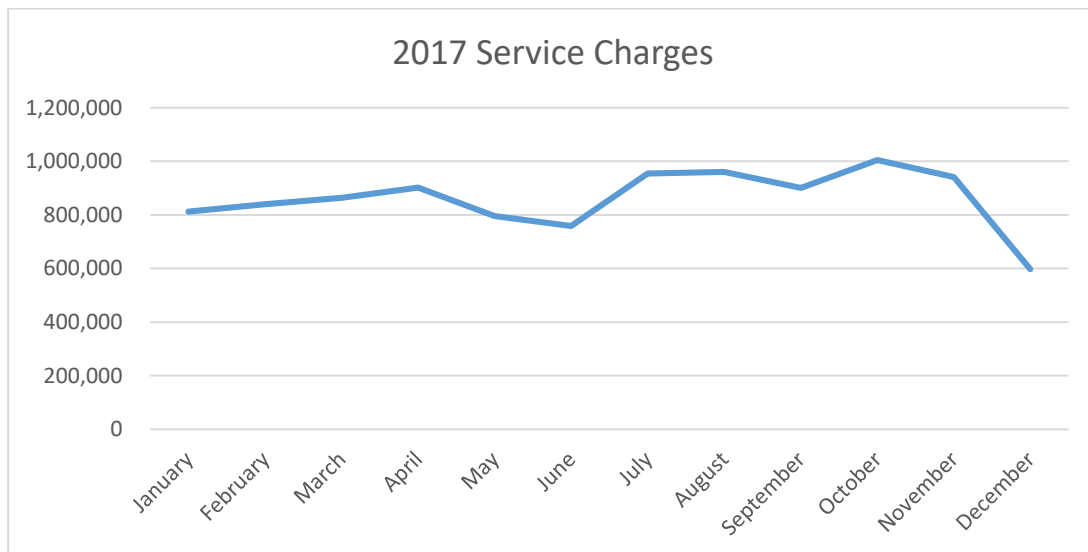
SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through December 31, 2017.

Revenues

2017 Sewer Fund revenues totaled \$15,308,828, which is \$1,656,895 more than anticipated and \$786,403 more than 2016. Below is a brief review of the main sources of revenues:

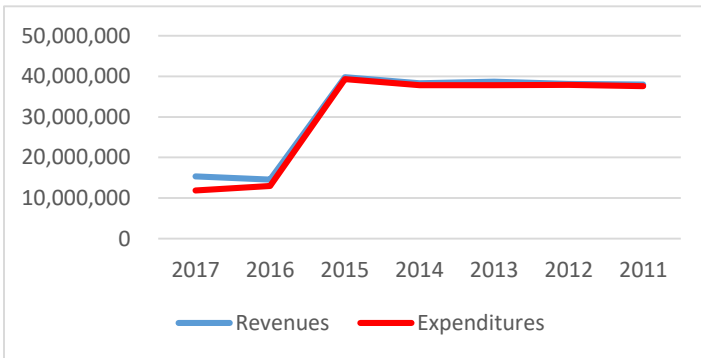
- **TIF Property Revenues** – 2017 receipts totaled \$2,987,279, which is \$611,001 or 25.7% more than 2016.
- **Service Charges & Collections** – 2017 service charges totaled \$10,325,591, which is \$203,855 or 2.0% lower than 2016. As of December 31, there were 8,220 utility customers with sewer service of which 6,883 customers were located within City limits and 1,337 residing in Union County.
- **County Capacity Fees** – Year-to-date receipts total \$1,672,359 which includes tap-ins for 200 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
- **City Capacity Fees** – Year-to-date receipts total \$1,622,169 which includes tap-ins for 175 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).



Expenditures

2017 Sewer Fund expenditures totaled \$11,900,648. In addition, \$221,785 was encumbered as of December 31, 2017. Therefore, 2017 total expenditures plus the encumbrances outstanding as of year-end equaled \$12,122,433, which is \$1,349,024, or 10.0%, less than what was budgeted for the year.

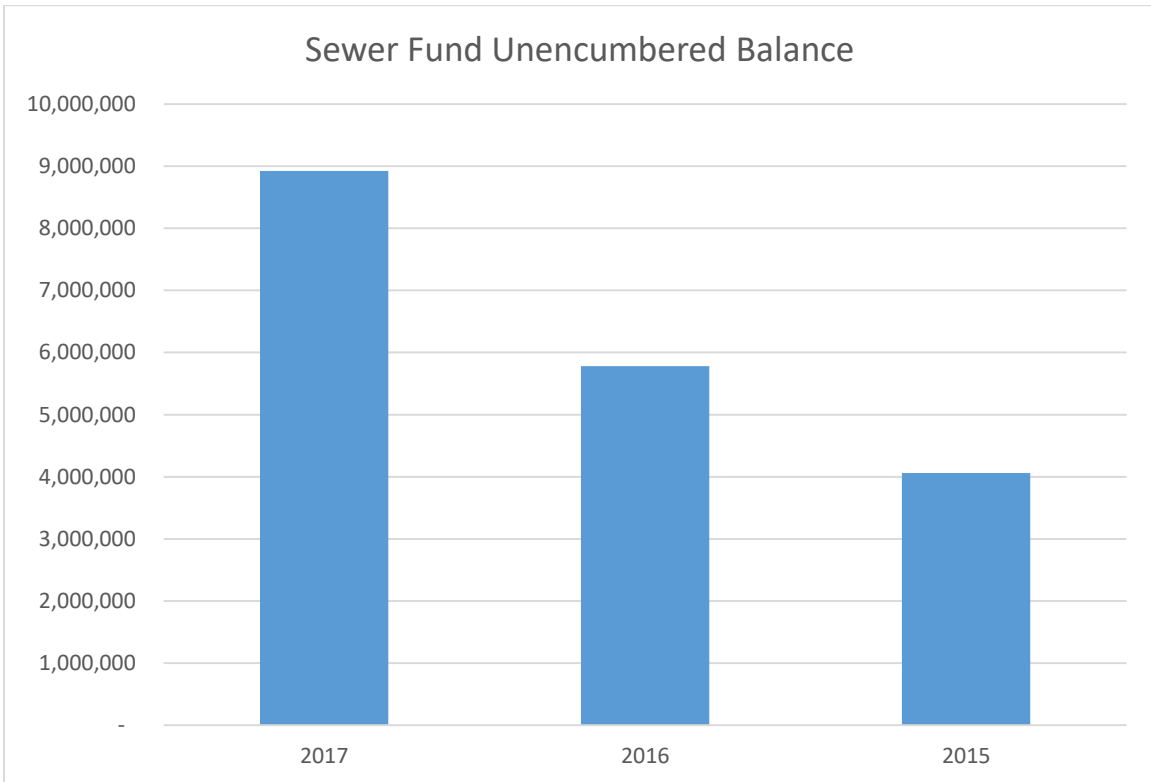
Revenues versus Expenditures



Revenue exceeded expenditures in 2017 due to an increase in service charges and capacity fees. Both of these increases are attributed to development that has returned to the area.

Cash Balance

Below is the Sewer Fund unencumbered balance for the past three years as of December 31. The fund balance has seen a steady increase due to the approved rate increases and greater capacity fee receipts as development has returned to the area.



**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2017**

	2016 ACTUAL YTD DEC 31	2017 ACTUAL YTD DEC 31	2017 TOTAL BUDGET	2017 % of BUDGET
REVENUES				
Property Tax (TIF)	2,661,090	2,987,279	2,600,000	114.90%
Assessments	4,516	5,388	15,000	35.92%
Miscellaneous	42	6,077	25,000	24.31%
Earnings on Investments	68,993	110,533	55,000	200.97%
Charges for Services	12,072,597	12,199,551	10,956,933	111.34%
Notes & Bonds	0		0	0.00%
Total Revenues	14,807,237	15,308,828	13,651,933	112.14%
EXPENDITURES				
Personal Services	1,657,700	1,615,977	1,710,903	94.45%
Materials & Supplies	520,070	560,318	900,901	62.20%
Contract Services	1,560,610	1,702,495	1,994,513	85.36%
Debt Service	8,421,482	6,458,955	7,376,394	87.56%
Transfer	0	540,000	540,000	100.00%
Other Expenses	856,935	1,022,903	1,078,027	94.89%
Total Expenditures	13,016,797	11,900,648	13,600,738	87.50%

2017 total budget expenditures include \$240,950.59 in carryover encumbrances.

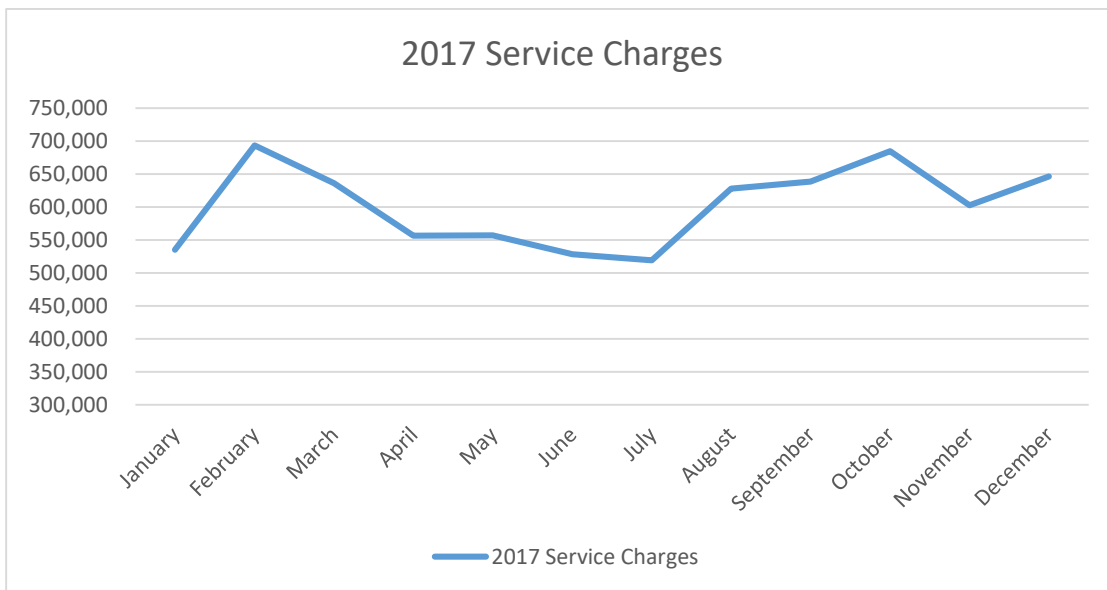
WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page fourteen for a breakdown of the revenues and expenditures through December 31, 2017.

Revenues

2017 Water Fund revenues totaled \$8,895,712, which is \$1,604,232 more than anticipated and \$134,213 more than 2016. Below is a brief review of the main sources of revenues:

- Assessments – 2017 receipts totaled \$4,828.
- Service Charges & Collections – 2017 service charges totaled \$7,223,629, which is \$277,032, or 4.0%, more than 2016. As of December 31, there were 8,326 utility customers with water service of which 6,942 customers were located within City limits and 1,384 residing in Union County.
- County Capacity Fees – Year-to-date receipts total \$1,321,653 which includes tap-ins for 205 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
- City Capacity Fees – Year-to-date receipts total \$1,346,372 which includes tap-ins for 174 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

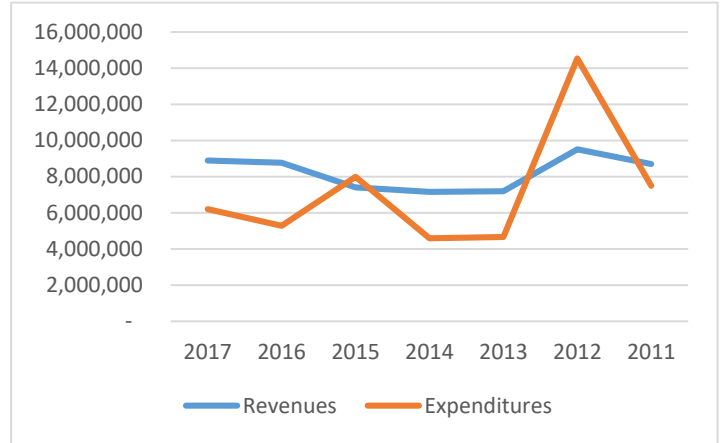


Expenditures

2017 Water Fund expenditures totaled \$6,196,800. In addition, \$224,246 was encumbered as of December 31, 2017. Therefore, 2017 total expenditures plus the encumbrances outstanding as of year-end equaled \$6,421,046, which is \$427,875, or 6.2%, less than what was budgeted for the year.

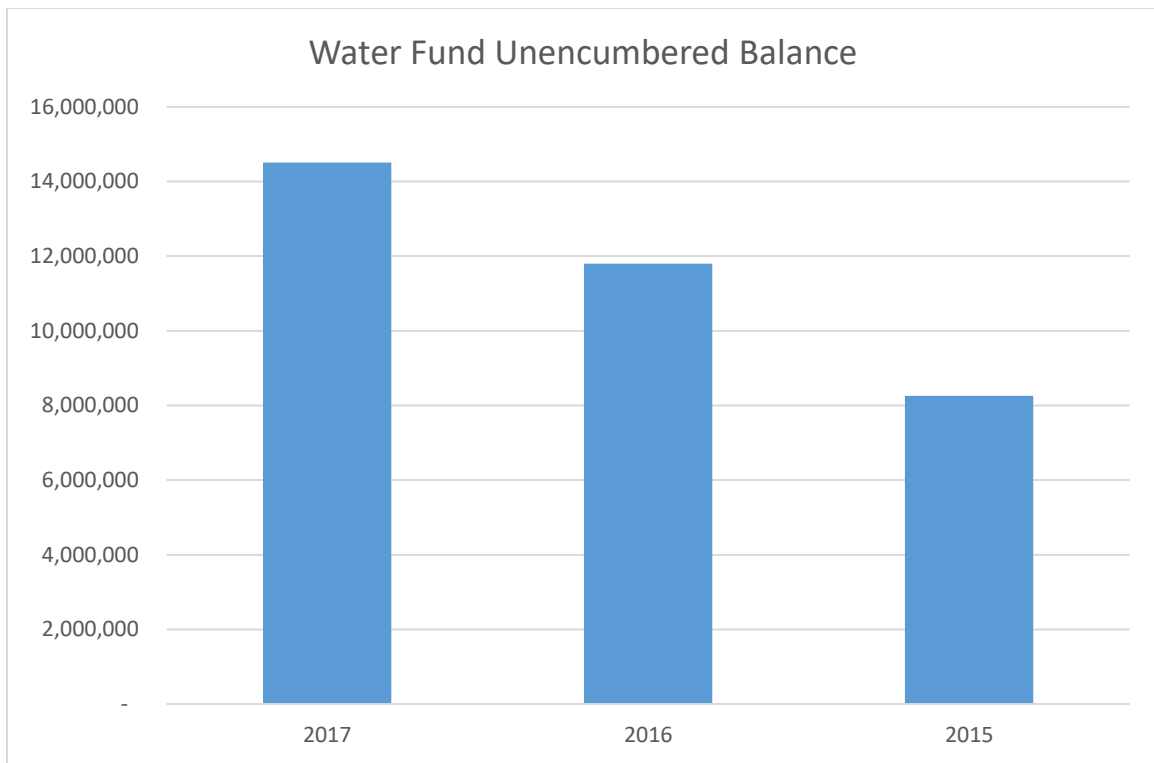
Revenues versus Expenditures

Revenue exceeded expenditures in 2017 due to an increase in service charges and capacity fees. Both of these increases are attributed to development that has returned to the area.



Cash Balance

Below is the Water Fund unencumbered balance for the past three years as of December 31. The fund balance reserve is beneficial as the Water Department anticipates constructing a new Water Plant in the near future.



**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2017**

	2016 ACTUAL YTD DEC 31	2017 ACTUAL YTD DEC 31	2017 TOTAL BUDGET	2017 % of BUDGET
REVENUES				
Assessments	5,802	4,828	15,000	32.19%
Miscellaneous	65,942	61,686	35,000	176.25%
Earnings on Investments	112,312	155,728	75,000	207.64%
Charges for Services	8,577,443	8,673,470	7,166,480	121.03%
Total Revenues	8,761,499	8,895,712	7,291,480	122.00%
EXPENDITURES				
Personal Services	1,656,195	1,589,753	1,815,135	87.58%
Materials & Supplies	670,369	657,833	728,586	90.29%
Contract Services	731,341	797,823	1,073,650	74.31%
Debt Service	1,605,537	1,782,353	1,782,868	99.97%
Transfer	540,000	1,269,000	1,269,000	100.00%
Other Expenses	77,277	100,039	355,700	28.12%
Total Expenditures	5,280,719	6,196,800	7,024,939	88.21%

2017 total budget expenditures include \$232,535.12 in carryover encumbrances.

STORMWATER FUND

The Storm water Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city’s storm drainage system. User fees sustain the expenditures of this fund. Please refer to page sixteen for a breakdown of the revenues and expenditures through December 31, 2017.

Revenues

2017 Stormwater Fund revenues totaled \$905,534, which is \$20,784 more than anticipated and \$203,670 more than 2016. Below is a brief review of the main sources of revenues:

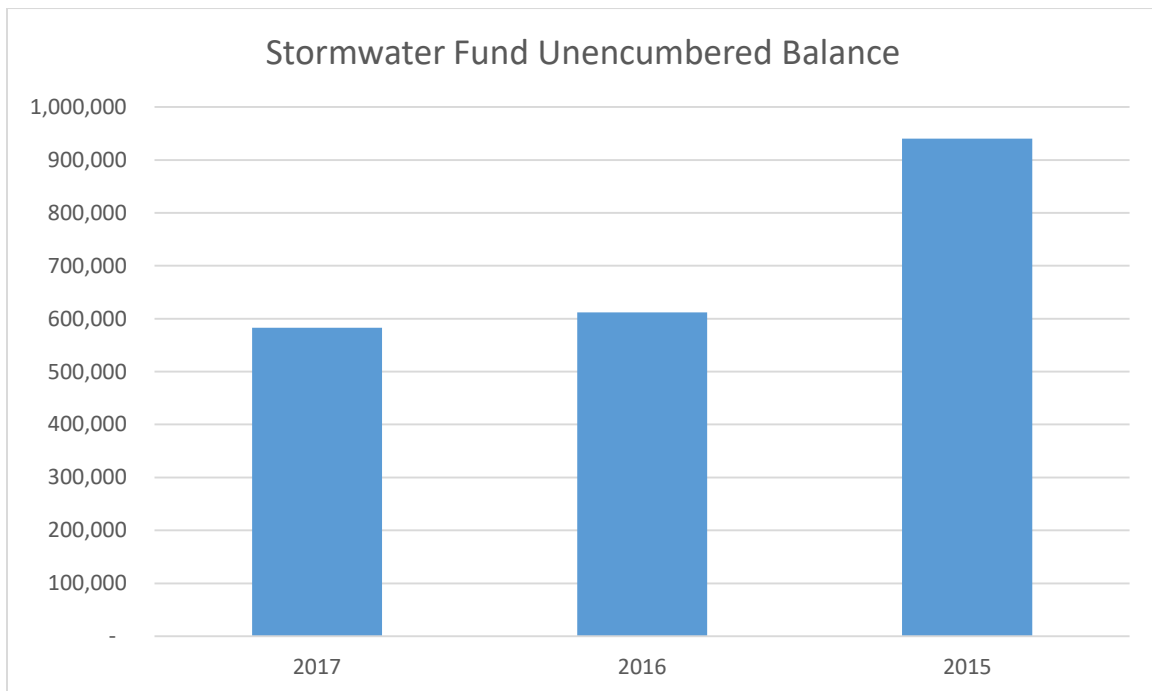
- Assessments –2017 receipts totaled \$2,219.
- Service Charges & Collections – 2017 service charges totaled \$841,976, which is \$202,089 more than 2016. Effective February 1, 2016, the rate increased \$0.50 per month. As of December 31, there were 6,354 utility customers paying the stormwater fee on a monthly basis.

Expenditures

2017 Stormwater Fund expenditures totaled \$779,157. In addition, \$300,665 was encumbered as of December 31, 2017. Therefore, 2017 total expenditures plus the encumbrances outstanding as of year-end equaled \$1,079,822, which is \$502,973, or 46.6%, less than what was budgeted for the year.

Cash Balance

Below is the Stormwater Fund unencumbered balance for the past three years as of December 31. The fund has been able to sustain an adequate balance to support operations and is able to support future capital improvement projects.



**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2017**

	2016 ACTUAL YTD DEC 31	2017 ACTUAL YTD DEC 31	2017 TOTAL BUDGET	2017 % of BUDGET
REVENUES				
Assessments	3,773	2,219	2,500	88.78%
Miscellaneous	10,786	10,802	7,500	144.02%
Charges for Services	687,306	892,513	874,750	102.03%
Total Revenues	701,864	905,534	884,750	102.35%
EXPENDITURES				
Personal Services	243,231	276,824	315,308	87.79%
Materials & Supplies	104,794	107,495	200,742	53.55%
Contract Services	123,142	159,859	167,299	95.55%
Other Expenses	20,279	29,373	70,043	41.94%
Capital Improvements	515,065	205,606	886,135	23.20%
Total Expenditures	1,006,510	779,157	1,639,527	47.52%

2017 total budget expenditures include \$145,589.63 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
December 31, 2017

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	5,671,304.85	22,719,467.82	21,965,606.58	6,425,166.09	294,910.29	6,130,255.80
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Univenture Financial Incentive	32,607.73	0.00	21,500.00	11,107.73	0.00	11,107.73
206	Enterprise Zone Revenue	10,120.94	10,000.00	0.00	20,120.94	10,000.00	10,120.94
207	Pool	99,993.89	162,151.16	219,381.66	42,763.39	2,036.59	40,726.80
208	City Events and Recreation	47,676.81	203,220.23	245,562.59	5,334.45	1,544.58	3,789.87
211	Police Pension	12,681.18	123,337.93	115,044.69	20,974.42	0.00	20,974.42
212	Fire Pension	12,681.24	123,337.93	115,044.69	20,974.48	0.00	20,974.48
213	Police Grant	9,465.70	4,297.18	659.00	13,103.88	0.00	13,103.88
214	Fire Grant	11,914.52	3,113.61	3,239.37	11,788.76	0.00	11,788.76
224	Street Tree Fund	0.00	116,345.03	0.00	116,345.03	0.00	116,345.03
225	Street Maintenance	789,375.97	962,012.76	1,477,526.68	273,862.05	118,432.77	155,429.28
226	Law Enforcement Trust	143,847.85	0.00	16,748.47	127,099.38	6,251.53	120,847.85
227	Mandatory Drug Fine	107,425.47	2,750.00	0.00	110,175.47	0.00	110,175.47
228	DUI Alcohol Educ & Enforce	31,153.42	904.00	0.00	32,057.42	0.00	32,057.42
229	DUI Indigent Driver's Treatment	161,881.21	7,525.54	0.00	169,406.75	0.00	169,406.75
230	State Highway	96,708.00	158,234.33	148,109.03	106,833.30	56,345.43	50,487.87
231	Accrued Leave Fund	67,787.46	65,000.00	79,857.19	52,930.27	0.00	52,930.27
232	Security of Persons & Property	499,856.25	10,887,523.15	10,884,783.18	502,596.22	79,930.18	422,666.04
233	Federal Law Enforcement	2,474.77	0.00	1,226.00	1,248.77	0.00	1,248.77
238	Court Computer & Research	285,063.27	25,984.14	0.00	311,047.41	0.00	311,047.41
242	Court Clerk Computerization	160,832.83	26,004.00	7,662.65	179,174.18	2,399.85	176,774.33
243	Court Special Projects	408,600.42	58,984.48	8,206.02	459,378.88	371.09	459,007.79
244	Court Probation Fine	242,151.74	11,916.31	425.11	253,642.94	0.00	253,642.94
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	541,863.59	1,832,342.25	2,119,672.22	254,533.62	3,000.00	251,533.62
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	22,263.65	5,057.00	0.00	27,320.65	0.00	27,320.65
263	Cemetery Endowment	10,712.17	256.21	210.00	10,758.38	0.00	10,758.38
266	Indigent Drivers Local Interlock	135,407.41	17,816.06	0.00	153,223.47	0.00	153,223.47
267	Indigent Drivers State Interlock	183,035.92	22,620.36	0.00	205,656.28	0.00	205,656.28
275	CHIP Grant	24,334.14	20,772.50	0.00	45,106.64	0.00	45,106.64

APPENDIX A

YEAR TO DATE FUND REPORT
December 31, 2017

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.00	6,822,939.67	6,822,939.67	0.00	0.00	0.00
410	Parkland Development	50,949.63	97,823.52	71,522.09	77,251.06	0.00	77,251.06
439	CIP	283,501.41	6,066,284.32	4,124,961.44	2,224,824.29	957,366.94	1,267,457.35
440	Capital Reserve Fund	1,000,000.00	0.00	0.00	1,000,000.00	0.00	1,000,000.00
477	ODNR Grant Fund	0.00	7,253.37	0.00	7,253.37	0.00	7,253.37
478	City Development Grant Fund	240,706.21	0.00	216,709.87	23,996.34	0.00	23,996.34
479	Town Run Restoration Fund	0.00	7,451.38	0.00	7,451.38	0.00	7,451.38
480	OPWC Capital Project Fund	0.00	96,913.55	0.00	96,913.55	0.00	96,913.55
483	CDBG Formula Grant	0.00	93,411.23	75,000.00	18,411.23	0.00	18,411.23
488	Pedestrian Bridge Fund	43,906.12	0.00	0.00	43,906.12	0.00	43,906.12
489	Safe Routes to School Grant	4,783.33	119,924.52	0.00	124,707.85	124,707.85	0.00
505	Sanitation	409,026.98	1,482,293.36	1,574,810.23	316,510.11	24,602.04	291,908.07
534	Incr Wastewater Capacity Fee	3,501,614.22	1,118,813.89	0.00	4,620,428.11	321,400.00	4,299,028.11
535	Sewer	5,737,631.55	15,308,828.28	11,900,647.69	9,145,812.14	221,784.70	8,924,027.44
536	Sewer Replace & Improve	1,240,731.84	1,143,914.83	556,789.26	1,827,857.41	368,043.37	1,459,814.04
550	Water Revenue	12,028,096.30	8,895,712.18	6,196,800.13	14,727,008.35	224,245.54	14,502,762.81
551	Water Replacement & Improve	2,454,747.05	1,959,685.56	1,220,530.98	3,193,901.63	857,375.52	2,336,526.11
553	Incremental Water Capacity Fee	4,342,747.11	677,363.44	9,934.00	5,010,176.55	139,946.99	4,870,229.56
570	Stormwater Assessment	757,340.39	905,534.27	779,156.73	883,717.93	300,665.06	583,052.87
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,578.21	69,103.23	69,104.23	12,577.21	0.00	12,577.21
991	Unclaimed Moneys	47,556.33	3,923.29	179.69	51,299.93	0.00	51,299.93
998	NW 33 COG	0.00	12,898.00	12,898.00	0.00	0.00	0.00
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		42,025,805.10	82,461,045.87	71,062,449.14	53,424,401.83	4,115,360.32	49,309,041.51

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
DECEMBER 31, 2017**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*				\$ 7,755,655
Escrow Accounts				44,343
Total Bank Deposits				<u>\$ 7,799,998</u>
 <u>Investments</u>				
Star Ohio	1.39%	\$ 69,765		\$ 12,896,877
Star Ohio 2	1.39%	13,722		\$ 504,987
Star Ohio Plus	0.85%	331		-
Richwood Bank - CD	1.40%	10,220	410	2,500,000
Redtree Investments - Operating Account	1.45%	194,613	630	15,855,824
RedtreeInvestments - Bond Proceeds	1.29%	19,520	250	1,866,958
5/3 Securities - Operating	1.10%	126,477	960	11,999,759
Total Investments		<u>\$434,648</u>		<u>\$ 45,624,404</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$434,648		 \$ 53,424,402

* The city participates in an Earning Credit Allow ance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my know ledge.

Justin Nahvi
Finance Director

DECEMBER 31, 2017
Date

Terry Emery
City Manager

DECEMBER 31, 2017
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
DECEMBER 2017**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2017			12/31/2017	Interest Paid	YTD Payments
				Beginning Balance	Additions	Deletions	Ending Balance		
SHORT TERM DEBT									
Fire Station BAN	1.75%	2018	General	1,800,000		150,000	1,650,000	24,681	174,681
MCH BAN	1.20%	2017	General	600,000		600,000	0	8,227	608,227
VARIOUS PURPOSE BAN	1.75%	2018	General	2,335,000		100,000	2,235,000	32,017	132,017
2018 Capital Improvement BAN	2.00%	2018	General	0	2,000,000		2,000,000		0
Total Short Term Debt				4,735,000	2,000,000	850,000	5,885,000	64,925	914,925
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	2,840,000		665,000	2,175,000	135,350	800,350
Various Purpose Facility GO	2.00%	12/01/31	General	11,815,000		605,000	11,210,000	468,463	1,073,463
PP Loan*	3.99%	12/01/24	General	1,010,000		110,000	900,000	39,202	149,202
Water Revenue Reservoir	3.75%	12/01/38	Water	227,964		27,411	200,553	6,000	33,411
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	19,734,714		1,019,096	18,715,619	700,278	1,719,374
OPWC Loan	0.00%	01/01/31	Water	428,839		29,568	399,271		29,568
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	10,070,000		205,000	9,865,000	343,200	548,200
Wastewater Imp Bonds (2006)	4.50%	12/01/46	Sewer	9,878,682			9,878,682		0
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	44,998,333		1,192,533	43,805,800	1,879,126	3,071,659
Wastewater Imp Bonds (2007)	4.50%	12/01/47	Sewer	570,875			570,875		0
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	67,150,000		200,233	66,949,767	2,638,863	2,839,096
Non-Tax Rev Bonds (TIF)	3.29%	12/01/34	TIF	9,830,000		415,000	9,415,000	330,138	745,138
Total Long Term Debt				178,554,407	0	4,468,840	174,085,567	6,540,619	11,009,459
TOTAL DEBT				183,289,407	2,000,000	5,318,840	179,970,567	6,605,544	11,924,384