



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: FEBRUARY 2018 FINANCIAL REPORT
DATE: 3/5/2018

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of February 28, 2018, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of February 28, 2018. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through February 28, 2018. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms 100 cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through February 28, 2018.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Taxes** – Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively
- **Income Tax** – Year-to-date receipts total \$3,128,927 which is \$299,094, or 8.7%, less than the City received during the same period in the prior year. The decrease is primarily attributed to a one time receipt of tax revenue in January 2017 that was not replicated in the current year.
- **Charges for Services** – Chargebacks for the Sanitation, Sewer, Water, and Stormwater Funds are posted on a quarterly basis and the 1st quarter 2018 chargeback for General Fund services will occur at the end of March 2018.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Security of Persons & Property Fund (\$1,140,500), NW 33 Grant Contribution (\$216,667) and the Events & Recreation Fund (\$45,100).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2018**

	2017 ACTUAL YTD FEB 28	2018 ACTUAL YTD FEB 28	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Property Taxes	0	0	1,531,500	0.00%
Intergovernmental Receipts	31,543	29,039	366,698	7.92%
Other Taxes	42,633	34,371	440,000	7.81%
Income Taxes	3,428,021	3,128,927	17,584,100	17.79%
Fees, Licenses, & Permits	17,680	19,040	100,000	19.04%
Miscellaneous	58,618	9,162	15,000	61.08%
Transfer In	0	0	260,907	0.00%
Other Financing	0	0	10,000	0.00%
Earnings on Investments	8,982	27,638	120,000	23.03%
Charges for Services	12,351	7,372	904,381	0.82%
Total Revenues	3,599,828	3,255,549	21,332,586	15.26%
EXPENDITURES				
Council	21,283	23,894	140,041	17.06%
City Manager	91,720	109,418	531,896	20.57%
Human Resources	29,174	48,709	296,335	16.44%
Parks & Grounds	118,013	145,856	1,007,612	14.48%
Employee Benefits	158,269	0	0	0.00%
Law Director	48,281	62,239	275,375	22.60%
Information Technology	119,276	427,078	1,208,008	35.35%
Street Lighting	63,255	75,778	383,170	19.78%
Finance Department	101,604	132,262	855,699	15.46%
Engineering Department	179,709	298,212	1,722,603	17.31%
Municipal Operations Center	35,330	60,456	384,971	15.70%
Transfers	900,000	1,402,267	16,418,946	8.54%
Total Expenditures	1,865,913	2,786,168	23,224,655	12.00%

2018 total budget expenditures include \$294,910.29 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through February 28, 2018.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fees, Licenses, & Permits – Union County reimburses the City a portion of the Municipal Judge and Magistrate’s salaries.
- Fines & Costs – \$96,692 in Municipal Court fines and \$225 in parking tickets have been received to date.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received \$118,562.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2019 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). No payments were received through the end of February 2018 in relation to the established fire contracts.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected through February 28, 2018.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2018**

	2017 ACTUAL YTD FEB 28	2018 ACTUAL YTD FEB 28	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Intergovernmental Receipts	2,034	12,400	6,000	206.67%
Fees, Licenses, & Permits	30,252	26,081	54,000	48.30%
Fines & Costs	111,110	95,947	651,500	14.73%
Miscellaneous	619	3,063	6,000	51.05%
Transfer In	900,000	1,140,500	9,730,000	11.72%
Charges for Services	250,479	118,562	1,265,041	9.37%
Total Revenues	1,294,495	1,396,553	11,712,541	11.92%
EXPENDITURES				
Municipal Court				
Personal Services	110,307	117,794	749,157	15.72%
Materials & Supplies	3,782	3,781	135,218	2.80%
Contract Services	5,014	5,464	27,740	19.70%
Other Expenses	3,496	2,995	37,215	8.05%
Total Court Expenditures	122,599	130,035	949,330	13.70%
Police Division				
Personal Services	702,423	771,908	4,881,412	15.81%
Materials & Supplies	5,877	11,095	100,446	11.05%
Contract Services	2,839	3,881	56,528	6.87%
Other Expenses	28,843	23,600	194,858	12.11%
Capital Improvements	1,780	0	0	0.00%
Total Police Expenditures	741,762	810,485	5,233,244	15.49%
Fire Division				
Personal Services	811,925	884,545	5,586,908	15.83%
Materials & Supplies	12,639	16,453	104,044	15.81%
Contract Services	11,235	10,239	105,447	9.71%
Other Expenses	36,700	38,121	222,459	17.14%
Capital Outlay	14,562	0	0	0.00%
Total Fire Expenditures	887,062	949,358	6,018,858	15.77%
Total Expenditures	1,751,424	1,889,878	12,201,432	15.49%

2018 total budget expenditures include \$79,930.18 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through February 28, 2018.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively
- **Charges for Services** – Year-to-date receipts total \$253,203 which is \$13,080 or 5.4% more than the City received from the same period in the prior year. Effective 1/1/17, the monthly sanitation fee was increased by \$0.75 to \$5.75. A subsequent increase of \$0.75 for this monthly fee has also be authorized with an effective date of 1/1/18 that will be reflected on the bills issued in February 2018. As of February 28, there were 5,917 utility customers receiving trash collection service of which 5,209 customers were charged the regular sanitation fee and 708 customers paying for the service through the senior discount program.

Expenditures

The Sanitation Fund expenditures are performing as expected through February 28, 2018.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2018**

	2017 ACTUAL YTD FEB 28	2018 ACTUAL YTD FEB 28	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Assessments	0	0	3,050	0.00%
Charges for Services	240,123	253,203	1,450,000	17.46%
Total Revenues	240,123	253,203	1,453,050	17.43%
EXPENDITURES				
Personal Services	39,425	40,810	267,221	15.27%
Materials & Supplies	14,020	6,049	84,164	7.19%
Contract Services	88,419	181,250	1,189,960	15.23%
Other Expenses	8,376	2,164	59,398	3.64%
Capital Improvements	51,416	0	5,000	0.00%
Total Expenditures	201,655	230,273	1,605,743	14.34%

2018 total budget expenditures include \$24,602.04 in carryover encumbrances.

SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through February 28, 2018.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Tax Revenues** – This revenue source pertains to the residential TIFs associated with sewer improvements. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively
- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively
- **Charges for Services** – Included in this category are Services Charges & Collections, County Tap In Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - **Service Charges & Collections** – Year-to-date service charges totaled \$2,008,064 which is \$357,023 or 21.6% more than this period last year. This increase is primarily attributed to a large customer payment that was due on 12/9/2017 and received in January 2018. As of February 28, there were 8,223 utility customers with sewer service of which 6,877 customers were located within City limits and 1,346 residing in Union County.
 - **County Capacity Fees** – Year-to-date receipts total \$261,492 which includes tap-ins for 36 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
 - **City Capacity Fees** – Year-to-date receipts total \$138,080 which includes tap-ins for 19 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).

Expenditures

The Sewer Fund expenditures are performing as expected through February 28, 2018. However, the following expenditures require additional explanations:

- **Transfers** – The 1st quarterly transfer to the Wastewater Replacement & Improvement Fund will be processed at the end of March 2018.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2018**

	2017 ACTUAL YTD FEB 28	2018 ACTUAL YTD FEB 28	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Property Tax (TIF)	0	0	2,816,150	0.00%
Assessments	0	0	6,250	0.00%
Miscellaneous	6,028	60	25,000	0.24%
Earnings on Investments	8,260	29,402	97,000	30.31%
Charges for Services	1,902,814	2,285,527	10,972,133	20.83%
Notes & Bonds	0	0	0	0.00%
Total Revenues	1,917,102	2,314,990	13,916,533	16.63%
EXPENDITURES				
Personal Services	259,712	275,007	1,736,714	15.83%
Materials & Supplies	117,538	111,447	845,281	13.18%
Contract Services	251,573	287,524	1,880,665	15.29%
Debt Service	854,422	911,461	7,362,844	12.38%
Transfer	0	0	540,000	0.00%
Other Expenses	26,923	24,720	1,140,406	2.17%
Total Expenditures	1,510,168	1,610,159	13,505,911	11.92%

2018 total budget expenditures include \$221,784.70 in carryover encumbrances.

WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through February 28, 2018.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap In Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled \$1,111,670 which is \$19,599 or 1.9% more than this period last year. As of February 28, there were 8,316 utility customers with water service of which 6,923 customers were located within City limits and 1,393 residing in Union County.
 - County Capacity Fees – Year-to-date receipts total \$193,299 which includes tap-ins for 36 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
 - City Capacity Fees – Year-to-date receipts total \$100,652 which includes tap-ins for 19 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

Expenditures

The Water Fund expenditures are performing as expected through February 28, 2018. However, the following expenditures require additional explanations:

- Transfers – The 1st quarterly transfer to the Water Replacement & Improvement Fund will be processed at the end of March 2018.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2018**

	2017 ACTUAL YTD FEB 28	2018 ACTUAL YTD FEB 28	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Assessments	0	0	5,995	0.00%
Miscellaneous	9,520	9,931	35,000	28.37%
Earnings on Investments	12,242	39,124	100,000	39.12%
Charges for Services	1,280,882	1,311,218	7,351,610	17.84%
Total Revenues	1,302,643	1,360,273	7,492,605	18.15%
EXPENDITURES				
Personal Services	258,968	269,601	1,696,639	15.89%
Materials & Supplies	74,484	144,973	926,883	15.64%
Contract Services	28,877	28,392	956,876	2.97%
Debt Service	441,243	261,883	1,600,869	16.36%
Transfer	0	0	1,269,000	0.00%
Other Expenses	16,540	12,816	186,728	6.86%
Total Expenditures	820,112	717,665	6,636,996	10.81%

2018 total budget expenditures include \$224,245.54 in carryover encumbrances.

STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through February 28, 2018.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- **Charges for Services** – Year-to-date service charges totaled \$162,414, which is \$20,844 (14.8%) greater than this period last year. Effective February 1, 2016, the rate increased \$0.50 per month. As of February, there were 6,370 utility customers paying the stormwater fee on a monthly basis

Expenditures

The Stormwater Fund expenditures are performing as expected through February 28, 2018.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2018**

	2017 ACTUAL YTD FEB 28	2018 ACTUAL YTD FEB 28	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Assessments	0	0	2,500	0.00%
Miscellaneous	0	0	10,000	0.00%
Charges for Services	141,530	162,414	874,750	18.57%
Total Revenues	141,530	162,414	887,250	18.31%
EXPENDITURES				
Personal Services	30,961	49,248	307,523	16.01%
Materials & Supplies	26,150	12,079	142,658	8.47%
Contract Services	23,330	26,981	153,967	17.52%
Other Expenses	4,123	1,206	54,920	2.20%
Capital Improvements	15,979	179,078	434,362	41.23%
Total Expenditures	100,543	268,592	1,093,430	24.56%

2018 total budget expenditures include \$300,665.06 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
February 28, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	6,425,166.09	3,255,549.89	2,786,168.38	6,894,547.60	1,151,250.64	5,743,296.96
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Univenture Financial Incentive	11,107.73	0.00	0.00	11,107.73	0.00	11,107.73
206	Enterprise Zone Revenue	20,120.94	0.00	0.00	20,120.94	10,000.00	10,120.94
207	Pool	42,763.39	0.00	2,865.50	39,897.89	15,289.48	24,608.41
208	City Events and Recreation	5,334.45	49,745.00	54,754.98	324.47	51,234.54	(50,910.07)
211	Police Pension	20,974.42	0.00	0.00	20,974.42	0.00	20,974.42
212	Fire Pension	20,974.48	0.00	0.00	20,974.48	0.00	20,974.48
213	Police Grant	13,103.88	0.00	0.00	13,103.88	0.00	13,103.88
214	Fire Grant	11,788.76	0.00	0.00	11,788.76	0.00	11,788.76
224	Street Tree Fund	116,345.03	31,426.22	7,885.71	139,885.54	1,016.13	138,869.41
225	Street Maintenance	273,862.05	169,826.05	256,473.22	187,214.88	232,514.87	(45,299.99)
226	Law Enforcement Trust	127,099.38	0.00	2,332.50	124,766.88	3,919.03	120,847.85
227	Mandatory Drug Fine	110,175.47	450.00	0.00	110,625.47	0.00	110,625.47
228	DUI Alcohol Educ & Enforce	32,057.42	110.00	0.00	32,167.42	0.00	32,167.42
229	DUI Indigent Driver's Treatment	169,406.75	0.00	0.00	169,406.75	0.00	169,406.75
230	State Highway	106,833.30	11,948.91	52,324.93	66,457.28	57,372.48	9,084.80
231	Accrued Leave Fund	52,930.27	0.00	0.00	52,930.27	0.00	52,930.27
232	Security of Persons & Property	502,596.22	1,396,553.10	1,889,877.58	9,271.74	457,675.16	(448,403.42)
233	Federal Law Enforcement	1,248.77	0.00	0.00	1,248.77	0.00	1,248.77
238	Court Computer & Research	311,047.41	3,860.53	0.00	314,907.94	0.00	314,907.94
242	Court Clerk Computerization	179,174.18	3,886.00	862.50	182,197.68	21,537.35	160,660.33
243	Court Special Projects	459,378.88	9,788.50	5,181.33	463,986.05	371.09	463,614.96
244	Court Probation Fine	253,642.94	1,743.26	0.00	255,386.20	0.00	255,386.20
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	254,533.62	0.00	31,077.75	223,455.87	158,144.75	65,311.12
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	27,320.65	183.50	0.00	27,504.15	0.00	27,504.15
263	Cemetery Endowment	10,758.38	64.68	0.00	10,823.06	0.00	10,823.06
266	Indigent Drivers Local Interlock	153,223.47	2,642.50	0.00	155,865.97	0.00	155,865.97
267	Indigent Drivers State Interlock	205,656.28	1,736.26	0.00	207,392.54	0.00	207,392.54
275	CHIP Grant	45,106.64	0.00	0.00	45,106.64	0.00	45,106.64

APPENDIX A

YEAR TO DATE FUND REPORT
February 28, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.00	0.00	0.00	0.00	2,039,888.89	(2,039,888.89)
410	Parkland Development	77,251.06	33,000.00	0.00	110,251.06	0.00	110,251.06
439	CIP	2,224,824.29	1,533.44	574,691.01	1,651,666.72	1,699,885.16	(48,218.44)
440	Capital Reserve Fund	1,000,000.00	0.00	0.00	1,000,000.00	0.00	1,000,000.00
477	ODNR Grant Fund	7,253.37	0.00	0.00	7,253.37	0.00	7,253.37
478	City Development Grant Fund	23,996.34	0.00	0.00	23,996.34	0.00	23,996.34
479	Town Run Restoration Fund	7,451.38	0.00	0.00	7,451.38	0.00	7,451.38
480	OPWC Capital Project Fund	96,913.55	0.00	0.00	96,913.55	0.00	96,913.55
482	NW 33 Grant Fund	0.00	650,000.00	0.00	650,000.00	500,000.00	150,000.00
483	CDBG Formula Grant	18,411.23	0.00	0.00	18,411.23	0.00	18,411.23
488	Pedestrian Bridge Fund	43,906.12	0.00	0.00	43,906.12	0.00	43,906.12
489	Safe Routes to School Grant	124,707.85	0.00	0.00	124,707.85	124,707.85	0.00
490	SR 31 Fund	0.00	0.00	0.00	0.00	0.00	0.00
505	Sanitation	316,510.11	253,202.67	230,273.04	339,439.74	377,667.96	(38,228.22)
534	Incr Wastewater Capacity Fee	4,620,428.11	90,345.60	1,675.95	4,709,097.76	319,724.05	4,389,373.71
535	Sewer	9,145,812.14	2,314,989.63	1,610,158.73	9,850,643.04	1,136,846.51	8,713,796.53
536	Sewer Replace & Improve	1,827,857.41	48,534.40	129,191.63	1,747,200.18	325,796.18	1,421,404.00
550	Water Revenue	14,727,008.35	1,360,272.71	717,665.40	15,369,615.66	759,216.94	14,610,398.72
551	Water Replacement & Improve	3,193,901.63	50,515.55	276,649.97	2,967,767.21	660,609.55	2,307,157.66
553	Incremental Water Capacity Fee	5,010,176.55	50,136.45	0.00	5,060,313.00	139,946.99	4,920,366.01
570	Stormwater Assessment	883,717.93	162,413.93	268,592.19	777,539.67	253,831.81	523,707.86
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,577.21	9,177.93	4,663.98	17,091.16	0.00	17,091.16
991	Unclaimed Moneys	51,299.93	0.00	0.00	51,299.93	0.00	51,299.93
998	NW 33 COG	0.00	743,200.00	0.00	743,200.00	500,000.00	243,200.00
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		53,424,401.83	10,706,836.71	8,903,366.28	55,227,872.26	10,998,447.41	44,229,424.85

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
FEBRUARY 28, 2018**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*				\$ 9,464,871
Escrow Accounts				52,287
Total Bank Deposits				<u>\$ 9,517,158</u>
 <u>Investments</u>				
Star Ohio	1.56%	\$ 17,859		\$ 6,921,527
Star Ohio 2	1.56%	1,171		\$ 494,529
Richwood Bank - CD	1.40%	8,822	351	2,500,000
Redtree Investments - Operating Account	1.52%	49,432	450	21,896,792
Redtree Investments - Bond Proceeds	1.40%	4,427	223	1,872,371
5/3 Securities - Operating	1.39%	<u>14,422</u>	953	<u>12,025,495</u>
Total Investments		<u>\$ 96,133</u>		<u>\$ 45,710,715</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 96,133		 \$ 55,227,872

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Justin Nahvi
Finance Director

FEBRUARY 28, 2018
Date

Terry Emery
City Manager

FEBRUARY 28, 2018
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
FEBRUARY 2018**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2018			2/28/2018		YTD Payments
				Beginning Balance	Additions	Deletions	Ending Balance	Interest Paid	
SHORT TERM DEBT									
Fire Station BAN	1.75%	2018	General	1,650,000			1,650,000		0
VARIOUS PURPOSE BAN	1.75%	2018	General	2,235,000			2,235,000		0
2018 Capital Improvement BAN	2.00%	2018	General	2,000,000			2,000,000		0
Total Short Term Debt				5,885,000	0	0	5,885,000	0	0
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	2,175,000			2,175,000		0
Various Purpose Facility GO	2.00%	12/01/31	General	11,210,000			11,210,000		0
PP Loan*	3.99%	12/01/24	General	900,000			900,000		0
Water Revenue Reservoir	3.75%	12/01/38	Water	200,553			200,553		0
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	18,715,619		145,833	18,569,785	116,050	261,883
OPWC Loan	0.00%	01/01/31	Water	399,271			399,271		0
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	9,865,000		205,833	9,659,167	306,373	512,206
Wastewater Imp Bonds (2006)	4.50%	12/01/46	Sewer	9,878,682			9,878,682		0
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	43,805,800			43,805,800		0
Wastewater Imp Bonds (2007)	4.50%	12/01/47	Sewer	570,875			570,875		0
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	66,949,767		127,967	66,821,801	271,288	399,255
Non-Tax Rev Bonds (TIF)	3.29%	12/01/34	TIF	9,415,000			9,415,000		0
Total Long Term Debt				174,085,567	0	479,633	173,605,934	693,711	1,173,344
TOTAL DEBT				179,970,567	0	479,633	179,490,934	693,711	1,173,344

APPENDIX D

