



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: MARCH 2018 FINANCIAL REPORT
DATE: 4/10/2018

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of March 31, 2018, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of March 31, 2018. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through March 31, 2018. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms 100 cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through March 31, 2018.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Taxes** – Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$798,799 in property tax revenues were received in March which reflects an increase of \$10,571 or 1.3% as compared to year-to-date collections from the prior fiscal year.
- **Income Tax** – Year-to-date receipts total \$4,548,111 which is \$437,338, or 8.8%, less than the City received during the same period in the prior year. The decrease is primarily attributed to a one time receipt of tax revenue in January 2017 that was not replicated in the current year.
- **Charges for Services** – Chargebacks for the Sanitation, Sewer, Water, and Stormwater Funds are posted on a quarterly basis and the 1st quarter 2018 chargeback for General Fund services equaled \$238,566.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Security of Persons & Property Fund (\$1,883,500), Capital Reserve Fund (\$250,000), NW 33 Grant Contribution (\$216,667), Debt Service Fund (\$136,477) and the Events & Recreation Fund (\$46,400).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
MARCH 2018**

	2017 ACTUAL YTD MAR 31	2018 ACTUAL YTD MAR 31	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Property Taxes	788,228	798,799	1,531,500	52.16%
Intergovernmental Receipts	48,037	49,248	366,698	13.43%
Other Taxes	102,953	88,430	440,000	20.10%
Income Taxes	4,985,449	4,548,111	17,584,100	25.86%
Fees, Licenses, & Permits	26,260	25,175	100,000	25.18%
Miscellaneous	92,127	9,297	15,000	61.98%
Transfer In	0	43,906	260,907	16.83%
Other Financing	0	0	10,000	0.00%
Earnings on Investments	20,577	40,989	120,000	34.16%
Charges for Services	244,108	256,561	904,381	28.37%
Total Revenues	6,307,740	5,860,516	21,332,586	27.47%
EXPENDITURES				
Council	28,992	37,418	140,041	26.72%
City Manager	107,590	129,041	531,896	24.26%
Human Resources	47,191	69,096	296,335	23.32%
Parks & Grounds	152,156	194,631	1,007,612	19.32%
Employee Benefits	246,077	0	0	0.00%
Law Director	61,558	80,463	275,375	29.22%
Information Technology	154,711	534,544	1,208,008	44.25%
Street Lighting	140,068	114,652	383,170	29.92%
Finance Department	159,494	236,442	855,699	27.63%
Engineering Department	290,061	416,326	1,722,603	24.17%
Municipal Operations Center	53,662	86,516	384,971	22.47%
Transfers	1,789,000	2,533,044	16,418,946	15.43%
Total Expenditures	3,230,560	4,432,172	23,224,655	19.08%

2018 total budget expenditures include \$294,910.29 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through March 31, 2018.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fees, Licenses, & Permits – Union County reimburses the City a portion of the Municipal Judge and Magistrate’s salaries.
- Fines & Costs – \$149,991 in Municipal Court fines and \$395 in parking tickets have been received to date.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received \$205,335.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2019 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). Through March 2018, \$25,826 has been received from the Darby Township in relation to the agreement established with the City of Marysville.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected through March 31, 2018.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
MARCH 2018**

	2017 ACTUAL YTD MAR 31	2018 ACTUAL YTD MAR 31	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Intergovernmental Receipts	2,034	14,496	6,000	241.59%
Fees, Licenses, & Permits	30,252	26,081	54,000	48.30%
Fines & Costs	162,853	150,386	651,500	23.08%
Miscellaneous	792	3,411	6,000	56.86%
Transfer In	1,700,000	1,883,500	9,730,000	19.36%
Charges for Services	327,634	231,161	1,265,041	18.27%
Total Revenues	2,223,566	2,309,035	11,712,541	19.71%
EXPENDITURES				
Municipal Court				
Personal Services	169,618	172,880	749,157	23.08%
Materials & Supplies	5,952	21,263	135,218	15.73%
Contract Services	5,104	6,041	27,740	21.78%
Other Expenses	4,435	3,553	37,215	9.55%
Total Court Expenditures	185,110	203,736	949,330	21.46%
Police Division				
Personal Services	1,074,840	1,131,022	4,881,412	23.17%
Materials & Supplies	14,000	16,770	100,446	16.70%
Contract Services	4,258	5,422	56,528	9.59%
Other Expenses	34,949	31,050	194,858	15.93%
Capital Improvements	1,780	0	0	0.00%
Total Police Expenditures	1,129,827	1,184,264	5,233,244	22.63%
Fire Division				
Personal Services	1,222,486	1,277,407	5,586,908	22.86%
Materials & Supplies	18,691	27,124	104,044	26.07%
Contract Services	19,423	29,797	105,447	28.26%
Other Expenses	54,343	63,204	222,459	28.41%
Capital Outlay	14,562	0	0	0.00%
Total Fire Expenditures	1,329,505	1,397,533	6,018,858	23.22%
Total Expenditures	2,644,442	2,785,532	12,201,432	22.83%

2018 total budget expenditures include \$79,930.18 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through March 31, 2018.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$2,010 in special assessments were received for the Sanitation Fund (Fund 505).
- **Charges for Services** – Year-to-date receipts total \$390,161 which is \$25,051 or 6.9% more than the City received from the same period in the prior year. Effective 1/1/17, the monthly sanitation fee was increased by \$0.75 to \$5.75. A subsequent increase of \$0.75 for this monthly fee has also be authorized with an effective date of 1/1/18 that will be reflected on the bills issued in February 2018. As of March 31, there were 5,928 utility customers receiving trash collection service of which 5,212 customers were charged the regular sanitation fee and 716 customers paying for the service through the senior discount program.

Expenditures

The Sanitation Fund expenditures are performing as expected through March 31, 2018.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
MARCH 2018**

	2017 ACTUAL YTD MAR 31	2018 ACTUAL YTD MAR 31	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Assessments	1,434	2,010	3,050	65.91%
Charges for Services	365,110	390,161	1,450,000	26.91%
Total Revenues	366,544	392,171	1,453,050	26.99%
EXPENDITURES				
Personal Services	61,027	59,880	267,221	22.41%
Materials & Supplies	19,590	8,118	84,164	9.65%
Contract Services	274,243	296,186	1,189,960	24.89%
Other Expenses	9,555	2,404	59,398	4.05%
Capital Improvements	51,800	0	5,000	0.00%
Total Expenditures	416,215	366,589	1,605,743	22.83%

2018 total budget expenditures include \$24,602.04 in carryover encumbrances.

SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through March 31, 2018.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Tax Revenues** – This revenue source pertains to the residential TIFs associated with sewer improvements. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$1,775,608 in property tax revenues were received that reflects an increase of \$206,879 or 13.2% as compared to the 1st half settlement from the prior year. The increase is primarily attributed to additional housing units completed within the Mill Valley North subdivision.
- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$4,011 in special assessment revenue was received.
- **Charges for Services** – Included in this category are Services Charges & Collections, County Tap In Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - **Service Charges & Collections** – Year-to-date service charges totaled \$2,928,001 which is \$413,199 or 16.4% more than this period last year. This increase is primarily attributed to a large customer payment that was due on 12/29/2017 and received in January 2018. As of March 31, there were 8,245 utility customers with sewer service of which 6,889 customers were located within City limits and 1,356 residing in Union County.
 - **County Capacity Fees** – Year-to-date receipts total \$365,429 which includes tap-ins for 47 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
 - **City Capacity Fees** – Year-to-date receipts total \$229,948 which includes tap-ins for 38 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).

Expenditures

The Sewer Fund expenditures are performing as expected through March 31, 2018. However, the following expenditures require additional explanations:

- **Transfers** – The 1st quarterly transfer to the Wastewater Replacement & Improvement Fund in the amount of \$135,000 was posted in March 2018.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
MARCH 2018**

	2017 ACTUAL YTD MAR 31	2018 ACTUAL YTD MAR 31	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Property Tax (TIF)	1,568,729	1,775,608	2,816,150	63.05%
Assessments	3,040	4,011	6,250	64.18%
Miscellaneous	6,028	124	25,000	0.50%
Earnings on Investments	18,317	41,601	97,000	42.89%
Charges for Services	2,864,513	3,300,360	10,972,133	30.08%
Total Revenues	4,460,627	5,121,704	13,916,533	36.80%
EXPENDITURES				
Personal Services	394,827	402,664	1,736,714	23.19%
Materials & Supplies	156,871	148,479	845,281	17.57%
Contract Services	482,210	495,502	1,880,665	26.35%
Debt Service	1,333,515	1,479,373	7,362,844	20.09%
Transfer	135,000	135,000	540,000	25.00%
Other Expenses	35,057	36,842	1,140,406	3.23%
Total Expenditures	2,537,479	2,697,860	13,505,911	19.98%

2018 total budget expenditures include \$221,784.70 in carryover encumbrances.

WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through March 31, 2018.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$4,109 in special assessment revenue was received.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap In Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled \$1,692,061 which is \$72,015 or 4.4% more than this period last year. As of March 31, there were 8,348 utility customers with water service of which 6,945 customers were located within City limits and 1,403 residing in Union County.
 - County Capacity Fees – Year-to-date receipts total \$314,114 which includes tap-ins for 48 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
 - City Capacity Fees – Year-to-date receipts total \$171,902 which includes tap-ins for 38 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

Expenditures

The Water Fund expenditures are performing as expected through March 31, 2018. However, the following expenditures require additional explanations:

- Transfers – The 1st quarterly transfer to the Water Replacement & Improvement Fund in the amount of \$317,250 was posted in March 2018.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
MARCH 2018**

	2017 ACTUAL YTD MAR 31	2018 ACTUAL YTD MAR 31	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Assessments	2,911	4,109	5,995	68.54%
Miscellaneous	13,673	14,709	35,000	42.03%
Earnings on Investments	28,269	57,523	100,000	57.52%
Charges for Services	1,922,278	2,036,419	7,351,610	27.70%
Total Revenues	1,967,131	2,112,759	7,492,605	28.20%
EXPENDITURES				
Personal Services	390,051	392,970	1,696,639	23.16%
Materials & Supplies	110,898	289,190	926,883	31.20%
Contract Services	148,455	148,288	956,876	15.50%
Debt Service	588,324	392,825	1,600,869	24.54%
Transfer	317,250	317,250	1,269,000	25.00%
Other Expenses	24,723	18,052	186,728	9.67%
Total Expenditures	1,579,701	1,558,575	6,636,996	23.48%

2018 total budget expenditures include \$224,245.54 in carryover encumbrances.

STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through March 31, 2018.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- **Charges for Services** – Year-to-date service charges totaled \$204,299, which is \$26,621 (11.5%) less than this period last year. Effective February 1, 2016, the rate increased \$0.50 per month. As of March 31, there were 6,376 utility customers paying the stormwater fee on a monthly basis

Expenditures

The Stormwater Fund expenditures are performing as expected through March 31, 2018.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
MARCH 2018**

	2017 ACTUAL YTD MAR 31	2018 ACTUAL YTD MAR 31	2018 TOTAL BUDGET	2018 % of BUDGET
REVENUES				
Assessments	1,087	1,591	2,500	63.65%
Miscellaneous	10,398	11,172	10,000	111.72%
Charges for Services	230,920	204,299	874,750	23.36%
Total Revenues	242,405	217,062	887,250	24.46%
EXPENDITURES				
Personal Services	55,380	71,396	307,523	23.22%
Materials & Supplies	30,744	25,435	142,658	17.83%
Contract Services	51,962	58,391	153,967	37.92%
Other Expenses	4,418	1,579	54,920	2.88%
Capital Improvements	21,721	200,102	434,362	46.07%
Total Expenditures	164,225	356,904	1,093,430	32.64%

2018 total budget expenditures include \$300,665.06 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
March 31, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	6,425,166.09	5,860,516.40	4,432,172.35	7,853,510.14	995,958.26	6,857,551.88
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Univenture Financial Incentive	11,107.73	0.00	0.00	11,107.73	0.00	11,107.73
206	Enterprise Zone Revenue	20,120.94	0.00	0.00	20,120.94	10,000.00	10,120.94
207	Pool	42,763.39	5,053.00	5,557.61	42,258.78	20,087.61	22,171.17
208	City Events and Recreation	5,334.45	58,176.00	63,302.17	208.28	50,137.93	(49,929.65)
211	Police Pension	20,974.42	61,077.89	1,116.69	80,935.62	0.00	80,935.62
212	Fire Pension	20,974.48	61,077.89	1,116.69	80,935.68	0.00	80,935.68
213	Police Grant	13,103.88	0.00	0.00	13,103.88	0.00	13,103.88
214	Fire Grant	11,788.76	0.00	0.00	11,788.76	0.00	11,788.76
224	Street Tree Fund	116,345.03	37,215.22	14,563.92	138,996.33	283.24	138,713.09
225	Street Maintenance	273,862.05	252,113.01	326,453.73	199,521.33	206,149.32	(6,627.99)
226	Law Enforcement Trust	127,099.38	82,871.74	2,732.99	207,238.13	91.48	207,146.65
227	Mandatory Drug Fine	110,175.47	750.00	0.00	110,925.47	0.00	110,925.47
228	DUI Alcohol Educ & Enforce	32,057.42	188.20	0.00	32,245.62	0.00	32,245.62
229	DUI Indigent Driver's Treatment	169,406.75	0.00	0.00	169,406.75	0.00	169,406.75
230	State Highway	106,833.30	19,495.75	53,399.60	72,929.45	60,197.81	12,731.64
231	Accrued Leave Fund	52,930.27	0.00	0.00	52,930.27	0.00	52,930.27
232	Security of Persons & Property	502,596.22	2,309,035.19	2,785,531.92	26,099.49	344,848.65	(318,749.16)
233	Federal Law Enforcement	1,248.77	0.00	0.00	1,248.77	0.00	1,248.77
238	Court Computer & Research	311,047.41	6,012.72	0.00	317,060.13	0.00	317,060.13
242	Court Clerk Computerization	179,174.18	6,058.07	862.50	184,369.75	19,200.00	165,169.75
243	Court Special Projects	459,378.88	14,440.72	5,181.33	468,638.27	0.00	468,638.27
244	Court Probation Fine	253,642.94	3,558.69	0.00	257,201.63	0.00	257,201.63
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	254,533.62	1,821,171.57	246,665.73	1,829,039.46	368,417.02	1,460,622.44
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	27,320.65	723.50	0.00	28,044.15	0.00	28,044.15
263	Cemetery Endowment	10,758.38	94.81	0.00	10,853.19	0.00	10,853.19
266	Indigent Drivers Local Interlock	153,223.47	4,614.50	0.00	157,837.97	0.00	157,837.97
267	Indigent Drivers State Interlock	205,656.28	2,990.17	0.00	208,646.45	0.00	208,646.45
275	CHIP Grant	45,106.64	0.00	0.00	45,106.64	0.00	45,106.64

APPENDIX A

YEAR TO DATE FUND REPORT
March 31, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.00	2,039,888.89	2,039,888.89	0.00	0.00	0.00
410	Parkland Development	77,251.06	33,000.00	0.00	110,251.06	0.00	110,251.06
439	CIP	2,224,824.29	2,095.89	738,684.67	1,488,235.51	1,759,964.76	(271,729.25)
440	Capital Reserve Fund	1,000,000.00	250,000.00	0.00	1,250,000.00	0.00	1,250,000.00
477	ODNR Grant Fund	7,253.37	0.00	0.00	7,253.37	0.00	7,253.37
478	City Development Grant Fund	23,996.34	0.00	0.00	23,996.34	0.00	23,996.34
479	Town Run Restoration Fund	7,451.38	0.00	0.00	7,451.38	0.00	7,451.38
480	OPWC Capital Project Fund	96,913.55	0.00	0.00	96,913.55	0.00	96,913.55
482	NW 33 Grant Fund	0.00	650,000.00	0.00	650,000.00	500,000.00	150,000.00
483	CDBG Formula Grant	18,411.23	0.00	0.00	18,411.23	0.00	18,411.23
488	Pedestrian Bridge Fund	43,906.12	0.00	43,906.12	0.00	0.00	0.00
489	Safe Routes to School Grant	124,707.85	0.00	0.00	124,707.85	124,707.85	0.00
490	SR 31 Fund	0.00	0.00	0.00	0.00	0.00	0.00
505	Sanitation	316,510.11	392,171.26	366,588.71	342,092.66	278,788.67	63,303.99
534	Incr Wastewater Capacity Fee	4,620,428.11	153,734.52	10,264.23	4,763,898.40	311,135.77	4,452,762.63
535	Sewer	9,145,812.14	5,151,703.96	2,697,860.33	11,599,655.77	973,466.35	10,626,189.42
536	Sewer Replace & Improve	1,827,857.41	214,013.48	163,591.41	1,878,279.48	312,666.25	1,565,613.23
550	Water Revenue	14,727,008.35	2,112,759.07	1,558,574.91	15,281,192.51	624,265.89	14,656,926.62
551	Water Replacement & Improve	3,193,901.63	403,191.07	323,842.88	3,273,249.82	666,880.05	2,606,369.77
553	Incremental Water Capacity Fee	5,010,176.55	85,960.93	0.00	5,096,137.48	139,946.99	4,956,190.49
570	Stormwater Assessment	883,717.93	217,062.44	356,904.12	743,876.25	230,972.10	512,904.15
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,577.21	14,541.94	4,663.98	22,455.17	0.00	22,455.17
991	Unclaimed Moneys	51,299.93	0.00	0.00	51,299.93	0.00	51,299.93
998	NW 33 COG	0.00	743,200.00	0.00	743,200.00	500,000.00	243,200.00
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		53,424,401.83	23,070,558.49	16,243,427.48	60,251,532.84	8,498,166.00	51,753,366.84

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
MARCH 31, 2018**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*				\$ 10,471,881
Escrow Accounts				52,287
Total Bank Deposits				<u>\$ 10,524,168</u>
 <u>Investments</u>				
Star Ohio	1.75%	\$ 29,019		\$ 10,929,399
Star Ohio 2	1.75%	1,844		\$ 467,004
Richwood Bank - CD	1.40%	8,822	320	2,508,822
Redtree Investments - Operating Account	1.57%	60,895	425	21,917,587
Redtree Investments - Bond Proceeds	1.43%	4,426	196	1,873,120
5/3 Securities - Operating	1.49%	41,499	943	12,031,433
Total Investments		<u>\$ 146,505</u>		<u>\$ 49,727,365</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 146,505		 \$ 60,251,533

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Justin Nahvi
Finance Director

MARCH 31, 2018
Date

Terry Emery
City Manager

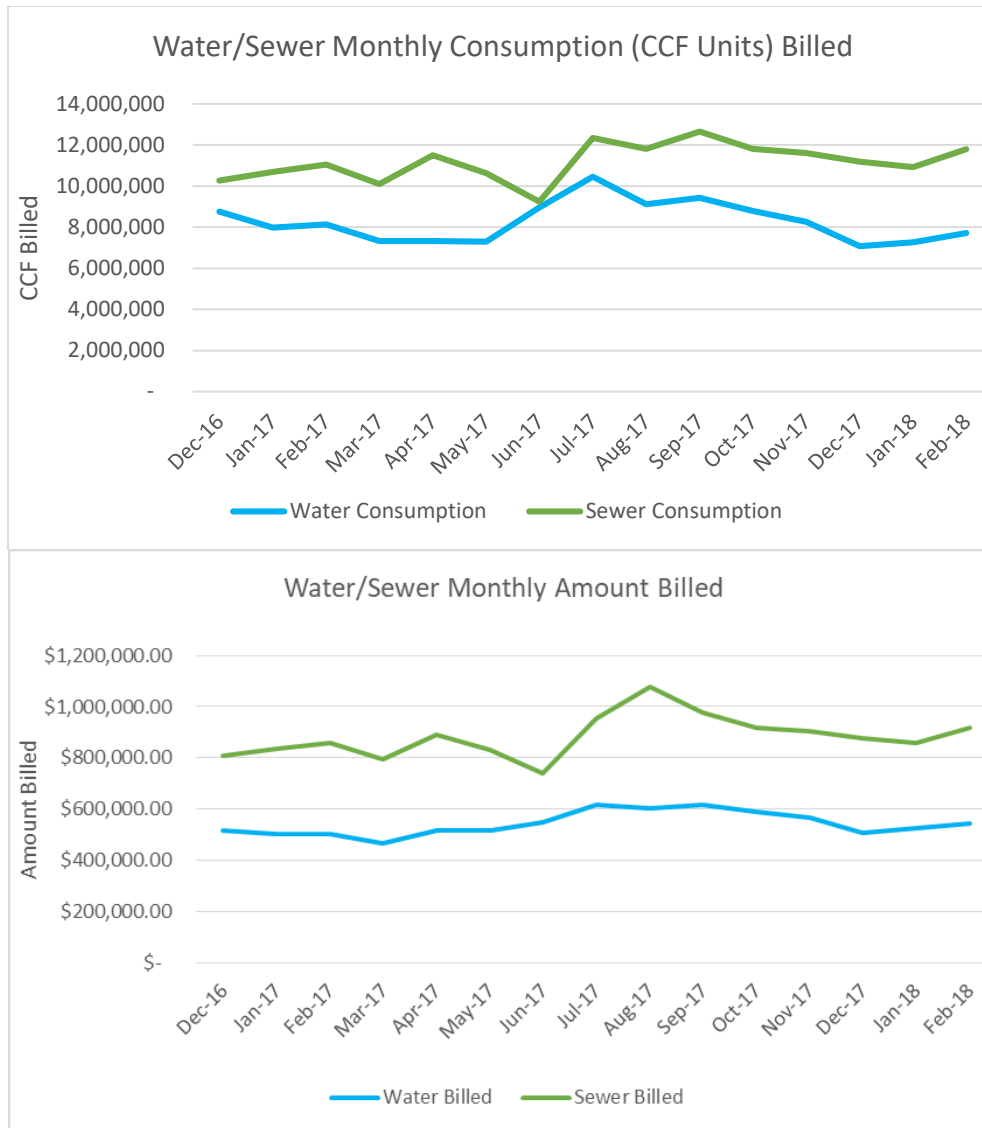
MARCH 31, 2018
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
MARCH 2018**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2018			3/31/2018		YTD Payments
				Beginning Balance	Additions	Deletions	Ending Balance	Interest Paid	
SHORT TERM DEBT									
Fire Station BAN	1.75%	2018	General	1,650,000			1,650,000		0
VARIOUS PURPOSE BAN	1.75%	2018	General	2,235,000			2,235,000		0
2018 Capital Improvement BAN	2.50%	2019	General	2,000,000		100,000	1,900,000	39,889	0
Total Short Term Debt				5,885,000	0	100,000	5,785,000	39,889	0
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	2,175,000			2,175,000		0
Various Purpose Facility GO	2.00%	12/01/31	General	11,210,000			11,210,000		0
PP Loan*	3.99%	12/01/24	General	900,000			900,000		0
Water Revenue Reservoir	3.75%	12/01/38	Water	200,553			200,553		0
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	18,715,619		218,750	18,496,869	174,075	392,825
OPWC Loan	0.00%	01/01/31	Water	399,271			399,271		0
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	9,865,000		308,750	9,556,250	459,559	768,309
Wastewater Imp Bonds (2006)	4.50%	12/01/46	Sewer	9,878,682			9,878,682		0
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	43,805,800			43,805,800		0
Wastewater Imp Bonds (2007)	4.50%	12/01/47	Sewer	570,875			570,875		0
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	66,949,767		195,467	66,754,301	515,597	711,064
Non-Tax Rev Bonds (TIF)	3.29%	12/01/34	TIF	9,415,000			9,415,000		0
Total Long Term Debt				174,085,567	0	722,967	173,362,601	1,149,231	1,872,198
TOTAL DEBT				179,970,567	0	822,967	179,147,601	1,189,120	1,872,198

APPENDIX D



APPENDIX D

Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Sales
Jan-17	Dec-16	8,459	8,763,889	\$ 518,279.92	8,109	10,278,225	\$ 807,303.53	5,774	\$ 116,990.90
Feb-17	Jan-17	8,450	7,981,378	\$ 505,328.41	8,099	10,693,445	\$ 835,997.57	5,777	\$ 117,308.02
Mar-17	Feb-17	8,448	8,132,037	\$ 503,319.66	8,082	11,041,811	\$ 860,066.06	5,773	\$ 88,389.53
Apr-17	Mar-17	8,499	7,336,833	\$ 467,289.79	8,135	10,092,264	\$ 795,505.09	5,777	\$ 88,510.73
May-17	Apr-17	8,551	7,323,163	\$ 517,601.94	8,196	11,495,428	\$ 891,962.56	5,822	\$ 88,813.29
Jun-17	May-17	8,571	7,304,572	\$ 516,912.47	8,227	10,625,869	\$ 832,898.87	5,828	\$ 89,072.28
Jul-17	Jun-17	8,622	8,969,126	\$ 550,087.20	8,284	9,239,392	\$ 739,661.36	5,870	\$ 89,559.24
Aug-17	Jul-17	8,646	10,450,590	\$ 619,323.20	8,309	12,348,997	\$ 954,112.17	5,884	\$ 89,818.29
Sep-17	Aug-17	8,698	9,116,777	\$ 602,579.25	8,363	11,819,287	\$ 1,076,302.08	5,890	\$ 90,016.78
Oct-17	Sep-17	8,719	9,431,483	\$ 619,206.81	8,386	12,651,445	\$ 975,188.26	5,931	\$ 90,285.62
Nov-17	Oct-17	8,750	8,795,075	\$ 590,248.22	8,414	11,812,718	\$ 916,329.91	5,923	\$ 90,492.50
Dec-17	Nov-17	8,781	8,270,032	\$ 567,684.31	8,443	11,607,094	\$ 902,708.74	5,956	\$ 90,807.67
Jan-18	Dec-17	8,763	7,074,688	\$ 509,149.70	8,407	11,196,527	\$ 875,205.08	5,944	\$ 90,898.83
Feb-18	Jan-18	8,761	7,265,260	\$ 526,644.97	8,394	10,929,559	\$ 857,451.17	5,945	\$ 90,985.59
Mar-18	Feb-18	8,742	7,723,815	\$ 546,696.06	8,364	11,790,657	\$ 915,906.46	5,932	\$ 90,993.61