



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: MAY 2018 FINANCIAL REPORT
DATE: 6/5/2018

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of May 31, 2018, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of May 31, 2018. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through May 31, 2018. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through May 31, 2018.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Taxes** – Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$884,681 in property tax revenues were received in March which reflects an increase of \$96,453 or 12.2% as compared to year-to-date collections from the prior fiscal year.
- **Income Tax** – Year-to-date receipts total \$8,539,616 which is \$338,597, or 3.8%, less than the City received during the same period in the prior year. The decrease is primarily attributed to a one time receipt of tax revenue in January 2017 that was not replicated in the current year.
- **Charges for Services** – Chargebacks for the Sanitation, Sewer, Water, and Stormwater Funds are posted on a quarterly basis and the 1st quarter 2018 chargeback for General Fund services equaled \$238,566.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Security of Persons & Property Fund (\$3,597,500), Debt Service Fund (\$650,819), Capital Reserve Fund (\$250,000), NW 33 Grant Contribution (\$216,667), the Events & Recreation Fund (\$56,900) and the Financial Incentive Fund (\$20,455).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
MAY 2018**

	2017 ACTUAL YTD MAY 31	2018 ACTUAL YTD MAY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Property Taxes	788,228	884,681	1,531,500	57.77%	1,531,500
Intergovernmental Receipts	181,834	97,989	366,698	26.72%	366,698
Other Taxes	196,201	109,142	440,000	24.80%	440,000
Income Taxes	8,878,213	8,539,616	17,584,100	48.56%	17,584,100
Fees, Licenses, & Permits	46,353	45,135	100,000	45.13%	108,323
Miscellaneous	130,038	16,214	15,000	108.10%	16,214
Transfer In	0	43,906	260,907	16.83%	260,907
Other Financing	0	0	10,000	0.00%	10,000
Earnings on Investments	48,499	72,894	120,000	60.74%	174,945
Charges for Services	302,434	315,787	904,381	34.92%	904,381
Total Revenues	10,571,800	10,125,363	21,332,586	47.46%	21,397,069
EXPENDITURES					
Council	43,364	55,096	140,041	39.34%	133,031
City Manager	172,226	234,470	531,896	44.08%	530,247
Human Resources	78,113	110,883	299,829	36.98%	275,523
Parks & Grounds	238,473	324,580	1,007,612	32.21%	853,191
Employee Benefits	440,873	0	0	0.00%	0
Law Director	88,413	118,965	275,375	43.20%	260,091
Information Technology	366,193	663,287	1,208,008	54.91%	985,841
Street Lighting	210,498	170,903	383,170	44.60%	380,023
Finance Department	247,734	373,574	855,699	43.66%	783,302
Engineering Department	471,270	652,144	1,722,603	37.86%	1,536,119
Municipal Operations Center	86,283	143,359	384,971	37.24%	357,941
Transfers	3,825,646	4,792,341	16,418,946	29.19%	16,418,946
Total Expenditures	6,269,086	7,639,603	23,228,149	32.89%	22,514,254

2018 total budget expenditures include \$294,910.29 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through May 31, 2018.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fees, Licenses, & Permits – Union County reimburses the City a portion of the Municipal Judge and Magistrate’s salaries.
- Fines & Costs – \$269,123 in Municipal Court fines and \$545 in parking tickets have been received to date.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received \$315,498.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2019 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). Through May 2018, \$254,574 has been received from Darby, Paris and Dover Townships in relation to the agreements established with the City of Marysville.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected through May 31, 2018.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
MAY 2018**

	2017 ACTUAL YTD MAY 31	2018 ACTUAL YTD MAY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Intergovernmental Receipts	2,034	14,496	6,000	241.59%	14,496
Fees, Licenses, & Permits	30,252	26,081	54,000	48.30%	62,594
Fines & Costs	269,462	269,668	651,500	41.39%	647,204
Miscellaneous	1,542	4,550	6,000	75.83%	6,000
Transfer In	3,350,000	3,597,500	9,730,000	36.97%	9,730,000
Charges for Services	694,284	570,072	1,265,041	45.06%	1,319,116
Total Revenues	4,347,575	4,482,367	11,712,541	38.27%	11,779,410
EXPENDITURES					
Municipal Court					
Personal Services	285,791	286,585	749,157	38.25%	745,121
Materials & Supplies	25,921	28,715	135,218	21.24%	68,917
Contract Services	5,831	7,217	27,740	26.02%	17,320
Other Expenses	6,669	5,120	37,215	13.76%	12,289
Total Court Expenditures	324,212	327,637	949,330	34.51%	843,646
Police Division					
Personal Services	1,811,236	1,863,339	4,881,412	38.17%	4,844,680
Materials & Supplies	27,032	30,709	100,446	30.57%	73,703
Contract Services	7,098	37,366	56,528	66.10%	89,679
Other Expenses	54,012	48,737	194,858	25.01%	116,968
Capital Improvements	1,780	0	0	0.00%	0
Total Police Expenditures	1,901,158	1,980,151	5,233,244	37.84%	5,125,029
Fire Division					
Personal Services	2,068,593	2,086,627	5,586,908	37.35%	5,425,230
Materials & Supplies	29,493	41,883	104,044	40.26%	104,044
Contract Services	29,913	43,845	105,447	41.58%	105,447
Other Expenses	83,041	87,220	222,459	39.21%	209,328
Capital Outlay	18,295	0	0	0.00%	0
Total Fire Expenditures	2,229,335	2,259,575	6,018,858	37.54%	5,844,049
Total Expenditures	4,454,705	4,567,363	12,201,432	37.43%	11,812,725

2018 total budget expenditures include \$79,930.18 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through May 31, 2018.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$2,010 in special assessments were received for the Sanitation Fund (Fund 505).
- **Charges for Services** – Year-to-date receipts total \$646,240 which is \$40,807 or 6.7% more than the City received from the same period in the prior year. Effective 1/1/17, the monthly sanitation fee was increased by \$0.75 to \$5.75. A subsequent increase of \$0.75 for this monthly fee has also be authorized with an effective date of 1/1/18 that will be reflected on the bills issued in February 2018. As of May 31, there were 6,005 utility customers receiving trash collection service of which 5,278 customers were charged the regular sanitation fee and 727 customers paying for the service through the senior discount program.

Expenditures

The Sanitation Fund expenditures are performing as expected through May 31, 2018.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
MAY 2018**

	2017 ACTUAL YTD MAY 31	2018 ACTUAL YTD MAY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	407	2,010	3,050	65.91%	4,021
Charges for Services	605,433	646,240	1,450,000	44.57%	1,550,977
Total Revenues	605,840	648,251	1,453,050	44.61%	1,554,998
EXPENDITURES					
Personal Services	105,896	101,818	267,221	38.10%	264,727
Materials & Supplies	23,167	11,727	84,164	13.93%	28,146
Contract Services	452,295	482,614	1,189,960	40.56%	1,158,275
Other Expenses	10,469	3,398	59,398	5.72%	59,398
Capital Improvements	52,113	0	5,000	0.00%	5,000
Total Expenditures	643,939	599,558	1,605,743	37.34%	1,515,546

2018 total budget expenditures include \$24,602.04 in carryover encumbrances.

SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through May 31, 2018.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Tax Revenues** – This revenue source pertains to the residential TIFs associated with sewer improvements. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$1,991,381 in property tax revenues were received that reflects an increase of \$251,607 or 14.5% as compared to the 1st half settlement from the prior year. The increase is primarily attributed to additional housing units completed within the Mill Valley North subdivision.
- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$4,011 in special assessment revenue was received.
- **Charges for Services** – Included in this category are Services Charges & Collections, County Tap- In-Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - **Service Charges & Collections** – Year-to-date service charges totaled \$4,680,204 which is \$469,011 or 11.1% more than this period last year. This increase is primarily attributed to a large customer payment that was due on 12/29/2017 and received in January 2018. As of May 31, there were 8,362 utility customers with sewer service of which 6,982 customers were located within City limits and 1,380 residing in Union County.
 - **County Capacity Fees** – Year-to-date receipts total \$744,261 which includes tap-ins for 89 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
 - **City Capacity Fees** – Year-to-date receipts total \$615,607 which includes tap-ins for 66 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).

Expenditures

The Sewer Fund expenditures are performing as expected through May 31, 2018. However, the following expenditures require additional explanations:

- **Transfers** – The 1st quarterly transfer to the Wastewater Replacement & Improvement Fund in the amount of \$135,000 was posted in March 2018.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
MAY 2018**

	2017 ACTUAL YTD MAY 31	2018 ACTUAL YTD MAY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Property Tax (TIF)	1,739,774	1,991,381	2,816,150	70.71%	2,816,150
Assessments	3,040	4,011	6,250	64.18%	8,022
Miscellaneous	6,028	124	25,000	0.50%	298
Earnings on Investments	39,291	68,733	97,000	70.86%	164,959
Charges for Services	5,064,874	5,549,902	10,972,133	50.58%	12,299,984
Total Revenues	6,853,007	7,614,152	13,916,533	54.71%	15,289,412
EXPENDITURES					
Personal Services	673,600	666,465	1,736,714	38.38%	1,732,810
Materials & Supplies	253,275	262,367	845,281	31.04%	629,681
Contract Services	663,724	723,771	1,880,665	38.48%	1,737,051
Debt Service	2,463,300	2,784,747	7,362,844	37.82%	7,362,844
Transfer	135,000	135,000	540,000	25.00%	540,000
Other Expenses	513,084	661,141	1,140,406	57.97%	1,140,406
Total Expenditures	4,701,983	5,233,492	13,505,911	38.75%	13,142,792

2018 total budget expenditures include \$221,784.70 in carryover encumbrances.

WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through May 31, 2018.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$4,109 in special assessment revenue was received.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap-In-Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled \$2,813,190 which is \$46,465 or 1.7% more than this period last year. As of May 31, there were 8,464 utility customers with water service of which 7,038 customers were located within City limits and 1,426 residing in Union County.
 - County Capacity Fees – Year-to-date receipts total \$563,393 which includes tap-ins for 91 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
 - City Capacity Fees – Year-to-date receipts total \$536,124 which includes tap-ins for 66 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

Expenditures

The Water Fund expenditures are performing as expected through May 31, 2018. However, the following expenditures require additional explanations:

- Transfers – The 1st quarterly transfer to the Water Replacement & Improvement Fund in the amount of \$317,250 was posted in March 2018.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
MAY 2018**

	2017 ACTUAL YTD MAY 31	2018 ACTUAL YTD MAY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	2,911	4,109	5,995	68.54%	8,218
Miscellaneous	30,356	27,975	35,000	79.93%	35,000
Earnings on Investments	57,236	94,617	100,000	94.62%	227,082
Charges for Services	3,519,129	3,469,797	7,351,610	47.20%	7,485,164
Total Revenues	3,609,632	3,596,498	7,492,605	48.00%	7,755,463
EXPENDITURES					
Personal Services	666,511	651,367	1,696,639	38.39%	1,693,553
Materials & Supplies	183,985	416,907	926,883	44.98%	926,883
Contract Services	223,149	186,318	956,876	19.47%	956,876
Debt Service	882,485	654,708	1,600,869	40.90%	1,600,869
Transfer	317,250	317,250	1,269,000	25.00%	1,269,000
Other Expenses	39,059	22,739	186,728	12.18%	54,573
Total Expenditures	2,312,440	2,249,289	6,636,996	33.89%	6,501,754

2018 total budget expenditures include \$224,245.54 in carryover encumbrances.

STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through May 31, 2018.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$1,591 in special assessment revenue was received.
- **Charges for Services** – Year-to-date service charges totaled \$412,219, which is \$6,827 (1.7%) greater than this period last year. Effective February 1, 2016, the rate increased \$0.50 per month. As of May 31, there were 6,426 utility customers paying the stormwater fee on a monthly basis

Expenditures

The Stormwater Fund expenditures are performing as expected through May 31, 2018.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
MAY 2018**

	2017 ACTUAL YTD MAY 31	2018 ACTUAL YTD MAY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	1,087	1,591	2,500	63.65%	3,182
Miscellaneous	10,398	11,172	10,000	111.72%	11,172
Charges for Services	405,392	412,219	874,750	47.12%	989,325
Total Revenues	416,877	424,982	887,250	47.90%	1,003,680
EXPENDITURES					
Personal Services	105,206	120,721	307,523	39.26%	307,523
Materials & Supplies	47,908	35,847	142,658	25.13%	86,034
Contract Services	60,547	59,589	153,967	38.70%	153,967
Other Expenses	4,418	2,386	54,920	4.34%	5,726
Capital Improvements	47,204	277,814	434,362	63.96%	434,362
Total Expenditures	265,283	496,358	1,093,430	45.39%	987,612

2018 total budget expenditures include \$300,665.06 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
May 31, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	6,425,166.09	10,125,363.43	7,639,603.34	8,910,926.18	963,676.99	7,947,249.19
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Univenture Financial Incentive	11,107.73	20,455.27	31,563.00	0.00	0.00	0.00
206	Enterprise Zone Revenue	20,120.94	0.00	0.00	20,120.94	10,000.00	10,120.94
207	Pool	42,763.39	70,229.80	15,829.36	97,163.83	53,208.72	43,955.11
208	City Events and Recreation	5,334.45	99,095.00	92,726.10	11,703.35	57,018.10	(45,314.75)
211	Police Pension	20,974.42	67,684.78	1,152.28	87,506.92	0.00	87,506.92
212	Fire Pension	20,974.48	67,684.78	1,152.28	87,506.98	0.00	87,506.98
213	Police Grant	13,103.88	0.00	0.00	13,103.88	0.00	13,103.88
214	Fire Grant	11,788.76	0.00	0.00	11,788.76	0.00	11,788.76
224	Street Tree Fund	116,345.03	118,465.33	27,621.83	207,188.53	214.92	206,973.61
225	Street Maintenance	273,862.05	427,666.01	462,350.67	239,177.39	177,020.29	62,157.10
226	Law Enforcement Trust	127,099.38	83,091.74	2,732.99	207,458.13	1,041.48	206,416.65
227	Mandatory Drug Fine	110,175.47	1,287.00	0.00	111,462.47	0.00	111,462.47
228	DUI Alcohol Educ & Enforce	32,057.42	409.20	0.00	32,466.62	0.00	32,466.62
229	DUI Indigent Driver's Treatment	169,406.75	0.00	0.00	169,406.75	0.00	169,406.75
230	State Highway	106,833.30	35,421.70	89,107.99	53,147.01	43,989.42	9,157.59
231	Accrued Leave Fund	52,930.27	0.00	0.00	52,930.27	0.00	52,930.27
232	Security of Persons & Property	502,596.22	4,482,366.59	4,567,363.13	417,599.68	290,490.48	127,109.20
233	Federal Law Enforcement	1,248.77	0.00	0.00	1,248.77	0.00	1,248.77
238	Court Computer & Research	311,047.41	10,603.22	0.00	321,650.63	0.00	321,650.63
242	Court Clerk Computerization	179,174.18	10,709.51	1,242.50	188,641.19	18,820.00	169,821.19
243	Court Special Projects	459,378.88	24,865.22	5,730.33	478,513.77	0.00	478,513.77
244	Court Probation Fine	253,642.94	7,825.65	0.00	261,468.59	0.00	261,468.59
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	254,533.62	1,821,209.50	1,183,998.22	891,744.90	3,288,780.62	(2,397,035.72)
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	27,320.65	1,604.50	0.00	28,925.15	0.00	28,925.15
263	Cemetery Endowment	10,758.38	155.76	0.00	10,914.14	0.00	10,914.14
266	Indigent Drivers Local Interlock	153,223.47	9,357.40	0.00	162,580.87	0.00	162,580.87
267	Indigent Drivers State Interlock	205,656.28	5,911.86	0.00	211,568.14	0.00	211,568.14
275	CHIP Grant	45,106.64	0.00	0.00	45,106.64	0.00	45,106.64

APPENDIX A

YEAR TO DATE FUND REPORT
May 31, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.00	2,554,231.40	2,554,231.40	0.00	73,357.75	(73,357.75)
410	Parkland Development	77,251.06	87,273.59	0.00	164,524.65	0.00	164,524.65
439	CIP	2,224,824.29	3,458.28	1,473,368.96	754,913.61	2,705,556.94	(1,950,643.33)
440	Capital Reserve Fund	1,000,000.00	250,000.00	0.00	1,250,000.00	0.00	1,250,000.00
477	ODNR Grant Fund	7,253.37	0.00	0.00	7,253.37	0.00	7,253.37
478	City Development Grant Fund	23,996.34	0.00	0.00	23,996.34	0.00	23,996.34
479	Town Run Restoration Fund	7,451.38	0.00	0.00	7,451.38	0.00	7,451.38
480	OPWC Capital Project Fund	96,913.55	0.00	0.00	96,913.55	0.00	96,913.55
482	NW 33 Grant Fund	0.00	650,000.00	54,771.87	595,228.13	445,228.13	150,000.00
483	CDBG Formula Grant	18,411.23	0.00	0.00	18,411.23	0.00	18,411.23
488	Pedestrian Bridge Fund	43,906.12	0.00	43,906.12	0.00	0.00	0.00
489	Safe Routes to School Grant	124,707.85	0.00	0.00	124,707.85	124,707.85	0.00
490	SR 31 Fund	0.00	0.00	0.00	0.00	1,645,875.00	(1,645,875.00)
505	Sanitation	316,510.11	648,250.74	599,558.01	365,202.84	582,764.49	(217,561.65)
534	Incr Wastewater Capacity Fee	4,620,428.11	413,629.23	40,050.98	4,994,006.36	281,349.02	4,712,657.34
535	Sewer	9,145,812.14	7,614,151.58	5,233,491.79	11,526,471.93	688,765.56	10,837,706.37
536	Sewer Replace & Improve	1,827,857.41	348,585.77	458,390.43	1,718,052.75	322,941.90	1,395,110.85
550	Water Revenue	14,727,008.35	3,596,498.20	2,249,288.65	16,074,217.90	460,133.00	15,614,084.90
551	Water Replacement & Improve	3,193,901.63	584,282.27	533,041.01	3,245,142.89	996,361.05	2,248,781.84
553	Incremental Water Capacity Fee	5,010,176.55	269,091.73	0.00	5,279,268.28	139,946.99	5,139,321.29
570	Stormwater Assessment	883,717.93	412,218.87	496,357.59	799,579.21	170,259.88	629,319.33
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,577.21	26,681.46	20,857.10	18,401.57	0.00	18,401.57
991	Unclaimed Moneys	51,299.93	2,582.52	0.00	53,882.45	0.00	53,882.45
998	NW 33 COG	0.00	743,200.00	54,771.87	688,428.13	445,228.13	243,200.00
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		53,424,401.83	35,695,598.89	27,934,259.80	61,185,740.92	13,986,736.71	47,199,004.21

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
May 31, 2018**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*				\$ 7,950,356
Escrow Accounts				51,556
Total Bank Deposits				<u>\$ 8,001,912</u>
 <u>Investments</u>				
Star Ohio	1.94%	\$ 67,562		\$ 14,456,676
Star Ohio 2	1.94%	3,073		\$ 326,833
Richwood Bank - CD	1.40%	8,822	259	2,508,822
Redtree Investments - Operating Account	1.64%	93,639	376	21,961,754
Redtree Investments - Bond Proceeds	1.55%	7,391	134	1,874,824
5/3 Securities - Operating	1.55%	65,480	887	12,054,919
Total Investments		<u>\$ 245,967</u>		<u>\$ 53,183,829</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 245,967		 \$ 61,185,741

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Justin Nahvi
Finance Director

May 31, 2018
Date

Terry Emery
City Manager

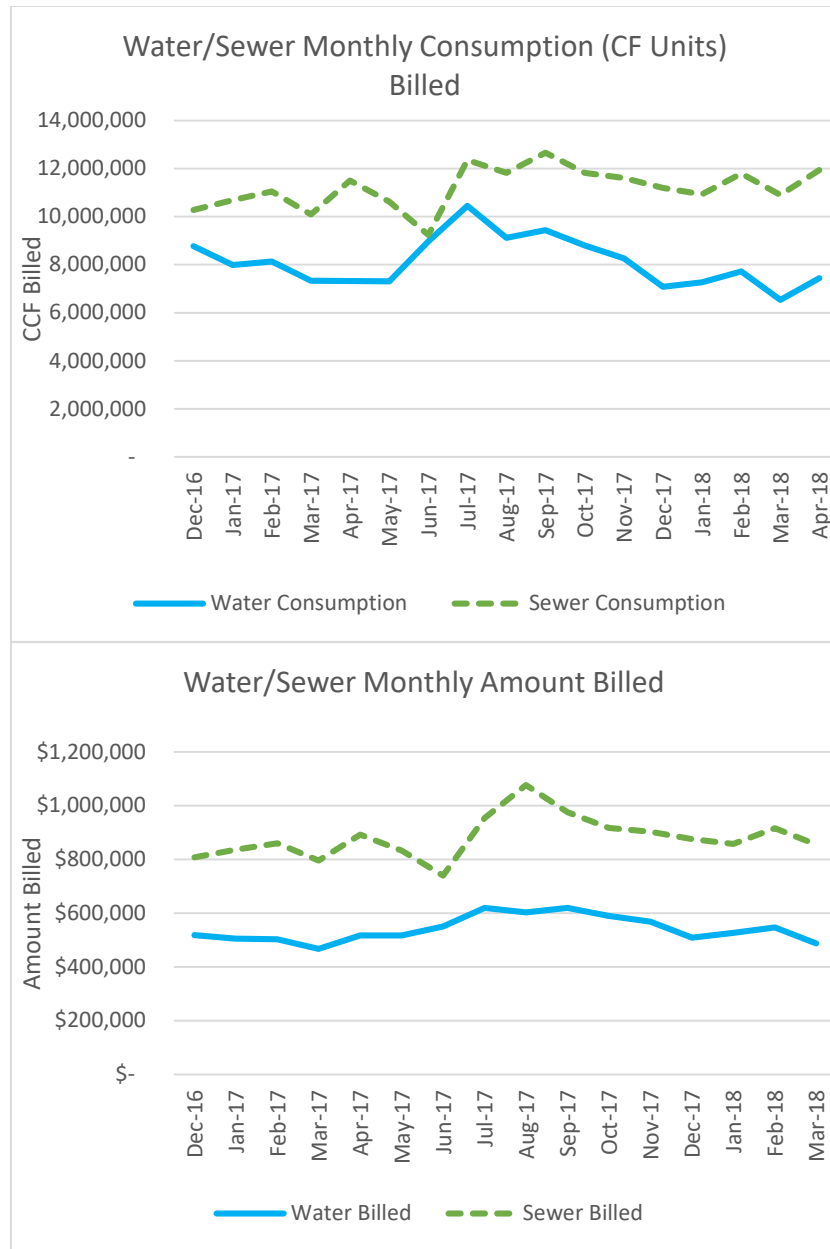
May 31, 2018
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
MAY 2018**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2018 Beginning Balance	Additions	Deletions	5/31/2018 Ending Balance	Interest Paid	YTD Payments
SHORT TERM DEBT									
Fire Station BAN	1.75%	2018	General	1,650,000			1,650,000		0
VARIOUS PURPOSE BAN	1.75%	2018	General	2,235,000			2,235,000		0
2018 Capital Improvement BAN	2.50%	2019	General	2,000,000		100,000	1,900,000	39,889	0
Total Short Term Debt				5,885,000	0	100,000	5,785,000	39,889	0
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	2,175,000			2,175,000	54,375	54,375
Various Purpose Facility GO	2.00%	12/01/31	General	11,210,000			11,210,000	226,669	226,669
PP Loan*	3.99%	12/01/24	General	900,000		55,417	844,583	17,538	72,955
Water Revenue Reservoir	3.75%	12/01/38	Water	200,553			200,553		0
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	18,715,619		364,583	18,351,035	290,125	654,708
OPWC Loan	0.00%	01/01/31	Water	399,271			399,271		0
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	9,865,000		514,583	9,350,417	765,932	1,280,516
Wastewater Imp Bonds (2006)	4.50%	12/01/46	Sewer	9,878,682			9,878,682		0
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	43,805,800			43,805,800	169,550	169,550
Wastewater Imp Bonds (2007)	4.50%	12/01/47	Sewer	570,875			570,875		0
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	66,949,767		330,467	66,619,301	1,004,215	1,334,681
Non-Tax Rev Bonds (TIF)	3.29%	12/01/34	TIF	9,415,000			9,415,000	158,844	158,844
Total Long Term Debt				174,085,567	0	1,265,050	172,820,517	2,687,248	3,952,298
TOTAL DEBT				179,970,567	0	1,365,050	178,605,517	2,727,137	3,952,298

APPENDIX D



APPENDIX D

Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Sales
Jan-17	Dec-16	8,459	8,763,889	\$ 518,280	8,109	10,278,225	\$ 807,304	5,774	\$ 116,991
Feb-17	Jan-17	8,450	7,981,378	\$ 505,328	8,099	10,693,445	\$ 835,998	5,777	\$ 117,308
Mar-17	Feb-17	8,448	8,132,037	\$ 503,320	8,082	11,041,811	\$ 860,066	5,773	\$ 88,390
Apr-17	Mar-17	8,499	7,336,833	\$ 467,290	8,135	10,092,264	\$ 795,505	5,777	\$ 88,511
May-17	Apr-17	8,551	7,323,163	\$ 517,602	8,196	11,495,428	\$ 891,963	5,822	\$ 88,813
Jun-17	May-17	8,571	7,304,572	\$ 516,912	8,227	10,625,869	\$ 832,899	5,828	\$ 89,072
Jul-17	Jun-17	8,622	8,969,126	\$ 550,087	8,284	9,239,392	\$ 739,661	5,870	\$ 89,559
Aug-17	Jul-17	8,646	10,450,590	\$ 619,323	8,309	12,348,997	\$ 954,112	5,884	\$ 89,818
Sep-17	Aug-17	8,698	9,116,777	\$ 602,579	8,363	11,819,287	\$ 1,076,302	5,890	\$ 90,017
Oct-17	Sep-17	8,719	9,431,483	\$ 619,207	8,386	12,651,445	\$ 975,188	5,931	\$ 90,286
Nov-17	Oct-17	8,750	8,795,075	\$ 590,248	8,414	11,812,718	\$ 916,330	5,923	\$ 90,493
Dec-17	Nov-17	8,781	8,270,032	\$ 567,684	8,443	11,607,094	\$ 902,709	5,956	\$ 90,808
Jan-18	Dec-17	8,763	7,074,688	\$ 509,150	8,407	11,196,527	\$ 875,205	5,944	\$ 90,899
Feb-18	Jan-18	8,761	7,265,260	\$ 526,645	8,394	10,929,559	\$ 857,451	5,945	\$ 90,986
Mar-18	Feb-18	8,742	7,723,815	\$ 546,696	8,364	11,790,657	\$ 915,906	5,932	\$ 90,994
Apr-18	Mar-18	8,787	6,539,675	\$ 486,978	8,413	10,897,872	\$ 854,637	5,944	\$ 91,093
May-18	Apr-18	8,830	7,438,792	\$ 530,160	8,477	11,944,382	\$ 926,869	5,972	\$ 91,492