



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: JUNE 2018 FINANCIAL REPORT
DATE: 7/3/2018

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of June 30, 2018, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of June 30, 2018. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through June 30, 2018. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through June 30, 2018.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Taxes** – Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$884,681 in property tax revenues were received in March which reflects an increase of \$96,453 or 12.2% as compared to year-to-date collections from the prior fiscal year.
- **Income Tax** – Year-to-date receipts total \$10,429,791 which is \$145,970, or 1.4%, greater than amount the City received during the same period in the prior year.
- **Charges for Services** – Chargebacks for the Sanitation, Sewer, Water, and Stormwater Funds are posted on a quarterly basis and the 1st and 2nd quarter chargebacks for General Fund services equaled \$527,602.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Security of Persons & Property Fund (\$4,345,000), Debt Service Fund (\$650,819), Capital Reserve Fund (\$500,000), NW 33 Grant Contribution (\$216,667), the Events & Recreation Fund (\$76,400) and the Financial Incentive Fund (\$20,455).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2018**

	2017 ACTUAL YTD JUNE 30	2018 ACTUAL YTD JUNE 30	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Property Taxes	788,228	884,681	1,531,500	57.77%	1,531,500
Intergovernmental Receipts	197,672	114,703	366,698	31.28%	366,698
Other Taxes	210,237	165,134	440,000	37.53%	440,000
Income Taxes	10,283,821	10,429,791	17,584,100	59.31%	17,584,100
Fees, Licenses, & Permits	51,303	51,258	100,000	51.26%	102,517
Miscellaneous	146,334	16,248	15,000	108.32%	16,248
Transfer In	0	43,906	260,907	16.83%	260,907
Other Financing	0	0	10,000	0.00%	10,000
Earnings on Investments	57,140	89,879	120,000	74.90%	179,758
Charges for Services	567,337	613,508	904,381	67.84%	904,381
Total Revenues	12,302,073	12,409,109	21,332,586	58.17%	21,396,109
EXPENDITURES					
Council	53,414	67,006	140,041	47.85%	133,031
City Manager	194,087	264,057	531,896	49.64%	530,247
Human Resources	94,288	139,031	299,829	46.37%	275,523
Parks & Grounds	314,754	436,649	1,007,612	43.33%	853,191
Employee Benefits	505,301	0	0	0.00%	0
Law Director	112,872	147,315	275,375	53.50%	260,091
Information Technology	440,755	748,791	1,208,008	61.99%	985,841
Street Lighting	218,908	205,297	383,170	53.58%	380,023
Finance Department	306,371	452,749	855,699	52.91%	783,302
Engineering Department	583,928	803,719	1,722,603	46.66%	1,536,119
Municipal Operations Center	110,008	184,293	384,971	47.87%	357,941
Transfers	4,451,646	9,258,248	16,418,946	56.39%	16,418,946
Total Expenditures	7,386,331	12,707,155	23,228,149	54.71%	22,514,254

2018 total budget expenditures include \$294,910.29 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through June 30, 2018.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fees, Licenses, & Permits – Union County reimburses the City a portion of the Municipal Judge and Magistrate’s salaries.
- Fines & Costs – \$324,919 in Municipal Court fines and \$710 in parking tickets have been received to date.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received \$394,895.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2019 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). Through June 2018, \$254,574 has been received from Darby, Paris and Dover Townships in relation to the agreements established with the City of Marysville.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected through June 30, 2018.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2018**

	2017 ACTUAL YTD JUNE 30	2018 ACTUAL YTD JUNE 30	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Intergovernmental Receipts	2,034	14,496	6,000	241.59%	14,496
Fees, Licenses, & Permits	30,252	26,081	54,000	48.30%	52,162
Fines & Costs	324,974	325,629	651,500	49.98%	651,259
Miscellaneous	2,127	5,504	6,000	91.73%	6,000
Transfer In	3,961,000	4,345,000	9,730,000	44.66%	9,730,000
Charges for Services	749,372	649,469	1,265,041	51.34%	1,298,937
Total Revenues	5,069,760	5,366,178	11,712,541	45.82%	11,752,854
EXPENDITURES					
Municipal Court					
Personal Services	361,318	369,738	749,157	49.35%	739,475
Materials & Supplies	28,487	31,394	135,218	23.22%	62,788
Contract Services	6,187	8,376	27,740	30.19%	16,752
Other Expenses	7,536	6,576	37,215	17.67%	13,153
Total Court Expenditures	403,528	416,084	949,330	43.83%	832,167
Police Division					
Personal Services	2,275,832	2,403,514	4,881,412	49.24%	4,807,027
Materials & Supplies	33,791	47,111	100,446	46.90%	94,221
Contract Services	8,582	45,890	56,528	81.18%	55,322
Other Expenses	74,245	69,464	194,858	35.65%	166,714
Capital Improvements	1,780	0	0	0.00%	0
Total Police Expenditures	2,394,230	2,565,978	5,233,244	49.03%	5,123,284
Fire Division					
Personal Services	2,579,757	2,665,576	5,586,908	47.71%	5,331,151
Materials & Supplies	33,144	49,530	104,044	47.61%	99,060
Contract Services	31,310	48,250	105,447	45.76%	96,500
Other Expenses	87,962	103,977	222,459	46.74%	207,954
Capital Outlay	18,295	0	0	0.00%	0
Total Fire Expenditures	2,750,468	2,867,333	6,018,858	47.64%	5,734,665
Total Expenditures	5,548,226	5,849,395	12,201,432	47.94%	11,690,117

2018 total budget expenditures include \$79,930.18 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through June 30, 2018.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$1,955 in special assessments were received for the Sanitation Fund (Fund 505).
- **Charges for Services** – Year-to-date receipts total \$773,031 which is \$42,268 or 5.8% more than the City received from the same period in the prior year. Effective 1/1/17, the monthly sanitation fee was increased by \$0.75 to \$5.75. A subsequent increase of \$0.75 for this monthly fee has also be authorized with an effective date of 1/1/18 that will be reflected on the bills issued in February 2018. As of June 30, there were 6,015 utility customers receiving trash collection service of which 5,290 customers were charged the regular sanitation fee and 725 customers paying for the service through the senior discount program.

Expenditures

The Sanitation Fund expenditures are performing as expected through June 30, 2018.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2018**

	2017 ACTUAL YTD JUNE 30	2018 ACTUAL YTD JUNE 30	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	407	1,954	3,050	64.06%	3,908
Charges for Services	730,763	773,031	1,450,000	53.31%	1,546,062
Total Revenues	731,170	774,985	1,453,050	53.34%	1,549,970
EXPENDITURES					
Personal Services	131,054	133,743	267,221	50.05%	267,221
Materials & Supplies	26,792	15,348	84,164	18.24%	30,695
Contract Services	558,145	598,040	1,189,960	50.26%	1,189,960
Other Expenses	10,758	7,805	59,398	13.14%	15,610
Capital Improvements	52,225	579	5,000	11.58%	5,000
Total Expenditures	778,974	755,515	1,605,743	47.05%	1,508,486

2018 total budget expenditures include \$24,602.04 in carryover encumbrances.

SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through June 30, 2018.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Tax Revenues** – This revenue source pertains to the residential TIFs associated with sewer improvements. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$1,991,381 in property tax revenues were received that reflects an increase of \$251,607 or 14.5% as compared to the 1st half settlement from the prior year. The increase is primarily attributed to additional housing units completed within the Mill Valley North subdivision.
- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$4,011 in special assessment revenue was received.
- **Charges for Services** – Included in this category are Services Charges & Collections, County Tap- In-Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - **Service Charges & Collections** – Year-to-date service charges totaled \$5,570,145 which is \$601,007 or 12.7% greater than the amount collected in the same period from the prior year. This increase is primarily attributed to a large customer payment that was due on 12/29/2017 and received in January 2018. As of June 30, there were 8,377 utility customers with sewer service of which 6,986 customers were located within City limits and 1,391 residing in Union County.
 - **County Capacity Fees** – Year-to-date receipts total \$988,980 which includes tap-ins for 128 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
 - **City Capacity Fees** – Year-to-date receipts total \$904,335 which includes tap-ins for 89 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).

Expenditures

The Sewer Fund expenditures are performing as expected through June 30, 2018. However, the following expenditures require additional explanations:

- **Transfers** – The 1st and 2nd quarterly transfers to the Wastewater Replacement & Improvement Fund in the total amount of \$270,000 have been posted.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2018**

	2017 ACTUAL YTD JUNE 30	2018 ACTUAL YTD JUNE 30	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Property Tax (TIF)	1,522,824	1,991,381	2,816,150	70.71%	2,816,150
Assessments	3,040	4,011	6,250	64.18%	8,022
Miscellaneous	6,028	124	25,000	0.50%	248
Earnings on Investments	48,478	84,212	97,000	86.82%	168,425
Charges for Services	5,924,366	6,700,427	10,972,133	61.07%	13,400,854
Total Revenues	7,504,736	8,780,156	13,916,533	63.09%	16,393,699
EXPENDITURES					
Personal Services	834,197	856,088	1,736,714	49.29%	1,712,177
Materials & Supplies	293,594	328,642	845,281	38.88%	657,283
Contract Services	848,735	943,315	1,880,665	50.16%	1,880,665
Debt Service	2,757,003	3,302,534	7,362,844	44.85%	7,362,844
Transfer	135,000	270,000	540,000	50.00%	540,000
Other Expenses	522,819	674,374	1,140,406	59.13%	1,140,406
Total Expenditures	5,391,347	6,374,952	13,505,911	47.20%	13,293,375

2018 total budget expenditures include \$221,784.70 in carryover encumbrances.

WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through June 30, 2018.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$4,109 in special assessment revenue was received.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap-In-Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled \$3,390,556 which is \$14,414 or 1.7% less than the same period from the prior year. As of June 30, there were 8,465 utility customers with water service of which 7,028 customers were located within City limits and 1,437 residing in Union County.
 - County Capacity Fees – Year-to-date receipts total \$749,800 which includes tap-ins for 130 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
 - City Capacity Fees – Year-to-date receipts total \$800,326 which includes tap-ins for 90 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

Expenditures

The Water Fund expenditures are performing as expected through June 30, 2018. However, the following expenditures require additional explanations:

- Transfers – The 1st and 2nd quarterly transfers to the Water Replacement & Improvement Fund in the total amount of amount of \$634,500 have been posted.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2018**

	2017 ACTUAL YTD JUNE 30	2018 ACTUAL YTD JUNE 30	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	2,911	4,109	5,995	68.54%	8,218
Miscellaneous	34,733	36,149	35,000	103.28%	35,000
Earnings on Investments	66,733	115,790	100,000	115.79%	231,580
Charges for Services	4,252,949	4,238,241	7,351,610	57.65%	8,476,482
Total Revenues	4,357,326	4,394,288	7,492,605	58.65%	8,751,279
EXPENDITURES					
Personal Services	826,978	836,986	1,696,639	49.33%	1,673,973
Materials & Supplies	245,098	464,487	926,883	50.11%	926,883
Contract Services	388,206	331,252	956,876	34.62%	662,504
Debt Service	1,020,496	799,556	1,600,869	49.95%	1,600,869
Transfer	317,250	634,500	1,269,000	50.00%	1,269,000
Other Expenses	43,967	38,057	186,728	20.38%	76,114
Total Expenditures	2,841,995	3,104,838	6,636,996	46.78%	6,209,342

2018 total budget expenditures include \$224,245.54 in carryover encumbrances.

STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through June 30, 2018.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$1,591 in special assessment revenue was received.
- **Charges for Services** – Year-to-date service charges totaled \$477,261, which is \$5,539 (1.2%) greater than this period last year. Effective February 1, 2016, the rate increased \$0.50 per month. As of June 30, there were 6,427 utility customers paying the stormwater fee on a monthly basis

Expenditures

The Stormwater Fund expenditures are performing as expected through June 30, 2018.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2018**

	2017 ACTUAL YTD JUNE 30	2018 ACTUAL YTD JUNE 30	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	1,087	1,591	2,500	63.65%	3,182
Miscellaneous	10,398	11,172	10,000	111.72%	11,172
Charges for Services	471,722	477,261	874,750	54.56%	954,522
Total Revenues	483,208	490,025	887,250	55.23%	968,877
EXPENDITURES					
Personal Services	132,659	156,540	307,523	50.90%	307,523
Materials & Supplies	55,973	40,246	142,658	28.21%	80,492
Contract Services	92,680	97,076	153,967	63.05%	153,967
Other Expenses	6,951	2,386	54,920	4.34%	24,746
Capital Improvements	47,204	297,314	434,362	68.45%	375,030
Total Expenditures	335,468	593,562	1,093,430	54.28%	941,757

2018 total budget expenditures include \$300,665.06 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
June 30, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	6,425,166.09	12,409,109.46	9,258,248.10	9,576,027.45	835,992.86	8,740,034.59
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Financial Incentive	11,107.73	20,455.27	31,563.00	0.00	0.00	0.00
206	Enterprise Zone Revenue	20,120.94	0.00	0.00	20,120.94	10,000.00	10,120.94
207	Pool	42,763.39	116,721.17	86,393.92	73,090.64	35,645.76	37,444.88
208	City Events and Recreation	5,334.45	126,610.00	131,177.81	766.64	40,681.88	(39,915.24)
211	Police Pension	20,974.42	67,684.78	1,152.28	87,506.92	0.00	87,506.92
212	Fire Pension	20,974.48	67,684.78	1,152.28	87,506.98	0.00	87,506.98
213	Police Grant	13,103.88	0.00	0.00	13,103.88	0.00	13,103.88
214	Fire Grant	11,788.76	0.00	0.00	11,788.76	0.00	11,788.76
224	Street Tree Fund	116,345.03	131,992.90	36,599.44	211,738.49	714.92	211,023.57
225	Street Maintenance	273,862.05	500,358.90	561,805.96	212,414.99	164,458.56	47,956.43
226	Law Enforcement Trust	127,099.38	83,091.74	2,732.99	207,458.13	1,041.48	206,416.65
227	Mandatory Drug Fine	110,175.47	1,737.00	0.00	111,912.47	0.00	111,912.47
228	DUI Alcohol Educ & Enforce	32,057.42	539.20	0.00	32,596.62	0.00	32,596.62
229	DUI Indigent Driver's Treatment	169,406.75	0.00	0.00	169,406.75	0.00	169,406.75
230	State Highway	106,833.30	44,594.06	92,742.99	58,684.37	51,654.42	7,029.95
231	Accrued Leave Fund	52,930.27	0.00	46,732.15	6,198.12	0.00	6,198.12
232	Security of Persons & Property	502,596.22	5,366,178.45	5,849,394.57	19,380.10	244,434.83	(225,054.73)
233	Federal Law Enforcement	1,248.77	0.00	0.00	1,248.77	0.00	1,248.77
238	Court Computer & Research	311,047.41	13,184.22	0.00	324,231.63	0.00	324,231.63
242	Court Clerk Computerization	179,174.18	13,298.07	13,347.90	179,124.35	6,714.60	172,409.75
243	Court Special Projects	459,378.88	31,186.57	5,730.33	484,835.12	0.00	484,835.12
244	Court Probation Fine	253,642.94	8,735.65	0.00	262,378.59	0.00	262,378.59
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	254,533.62	1,821,209.50	1,342,841.97	732,901.15	3,290,280.62	(2,557,379.47)
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	27,320.65	1,924.50	0.00	29,245.15	0.00	29,245.15
263	Cemetery Endowment	10,758.38	190.06	0.00	10,948.44	0.00	10,948.44
266	Indigent Drivers Local Interlock	153,223.47	11,380.60	0.00	164,604.07	350.00	164,254.07
267	Indigent Drivers State Interlock	205,656.28	10,530.30	0.00	216,186.58	0.00	216,186.58
275	CHIP Grant	45,106.64	0.00	0.00	45,106.64	0.00	45,106.64

APPENDIX A

YEAR TO DATE FUND REPORT
June 30, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.00	2,554,231.40	2,395,387.65	158,843.75	73,357.75	85,486.00
410	Parkland Development	77,251.06	89,748.97	0.00	167,000.03	0.00	167,000.03
439	CIP	2,224,824.29	10,848.34	1,659,938.86	575,733.77	3,027,132.03	(2,451,398.26)
440	Capital Reserve Fund	1,000,000.00	500,000.00	0.00	1,500,000.00	0.00	1,500,000.00
477	ODNR Grant Fund	7,253.37	0.00	0.00	7,253.37	0.00	7,253.37
478	City Development Grant Fund	23,996.34	0.00	0.00	23,996.34	0.00	23,996.34
479	Town Run Restoration Fund	7,451.38	0.00	0.00	7,451.38	0.00	7,451.38
480	OPWC Capital Project Fund	96,913.55	0.00	0.00	96,913.55	0.00	96,913.55
482	NW 33 Grant Fund	0.00	650,000.00	54,771.87	595,228.13	445,228.13	150,000.00
483	CDBG Formula Grant	18,411.23	0.00	0.00	18,411.23	0.00	18,411.23
488	Pedestrian Bridge Fund	43,906.12	0.00	43,906.12	0.00	0.00	0.00
489	Safe Routes to School Grant	124,707.85	0.00	1,108.00	123,599.85	123,599.85	0.00
490	SR 31 Fund	0.00	0.00	0.00	0.00	1,645,875.00	(1,645,875.00)
505	Sanitation	316,510.11	773,030.88	755,514.60	334,026.39	506,277.30	(172,250.91)
534	Incr Wastewater Capacity Fee	4,620,428.11	612,851.55	69,761.71	5,163,517.95	251,638.29	4,911,879.66
535	Sewer	9,145,812.14	8,780,155.84	6,374,952.15	11,551,015.83	887,831.65	10,663,184.18
536	Sewer Replace & Improve	1,827,857.41	580,011.45	501,375.68	1,906,493.18	368,480.55	1,538,012.63
550	Water Revenue	14,727,008.35	4,394,288.61	3,104,837.94	16,016,459.02	405,186.58	15,611,272.44
551	Water Replacement & Improve	3,193,901.63	1,032,893.52	577,903.22	3,648,891.93	973,490.24	2,675,401.69
553	Incremental Water Capacity Fee	5,010,176.55	401,932.48	0.00	5,412,109.03	139,946.99	5,272,162.04
570	Stormwater Assessment	883,717.93	490,024.55	593,561.60	780,180.88	145,343.37	634,837.51
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,577.21	33,329.83	33,329.83	12,577.21	0.00	12,577.21
991	Unclaimed Moneys	51,299.93	2,582.52	0.00	53,882.45	0.00	53,882.45
998	NW 33 COG	0.00	743,200.00	54,771.87	688,428.13	445,228.13	243,200.00
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		53,424,401.83	42,497,527.12	33,682,736.79	62,239,192.16	14,120,585.79	48,118,606.37

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
June 30, 2018**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*				\$ 8,954,916
Escrow Accounts				45,984
Total Bank Deposits				<u>\$ 9,000,900</u>
 <u>Investments</u>				
Star Ohio	2.08%	\$ 91,123		\$ 14,479,102
Star Ohio 2	2.08%	3,606		\$ 327,373
Richwood Bank - CD	1.40%	8,822	229	2,517,386
Redtree Investments - Operating Account	1.75%	108,174	373	21,961,794
Redtree Investments - Bond Proceeds	1.72%	11,811	148	1,876,084
5/3 Securities - Operating	1.57%	<u>82,566</u>	859	<u>12,076,553</u>
Total Investments		<u>\$ 306,103</u>		<u>\$ 53,238,292</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 306,103		 \$ 62,239,192

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Justin Nahvi
Finance Director

June 30, 2018
Date

Terry Emery
City Manager

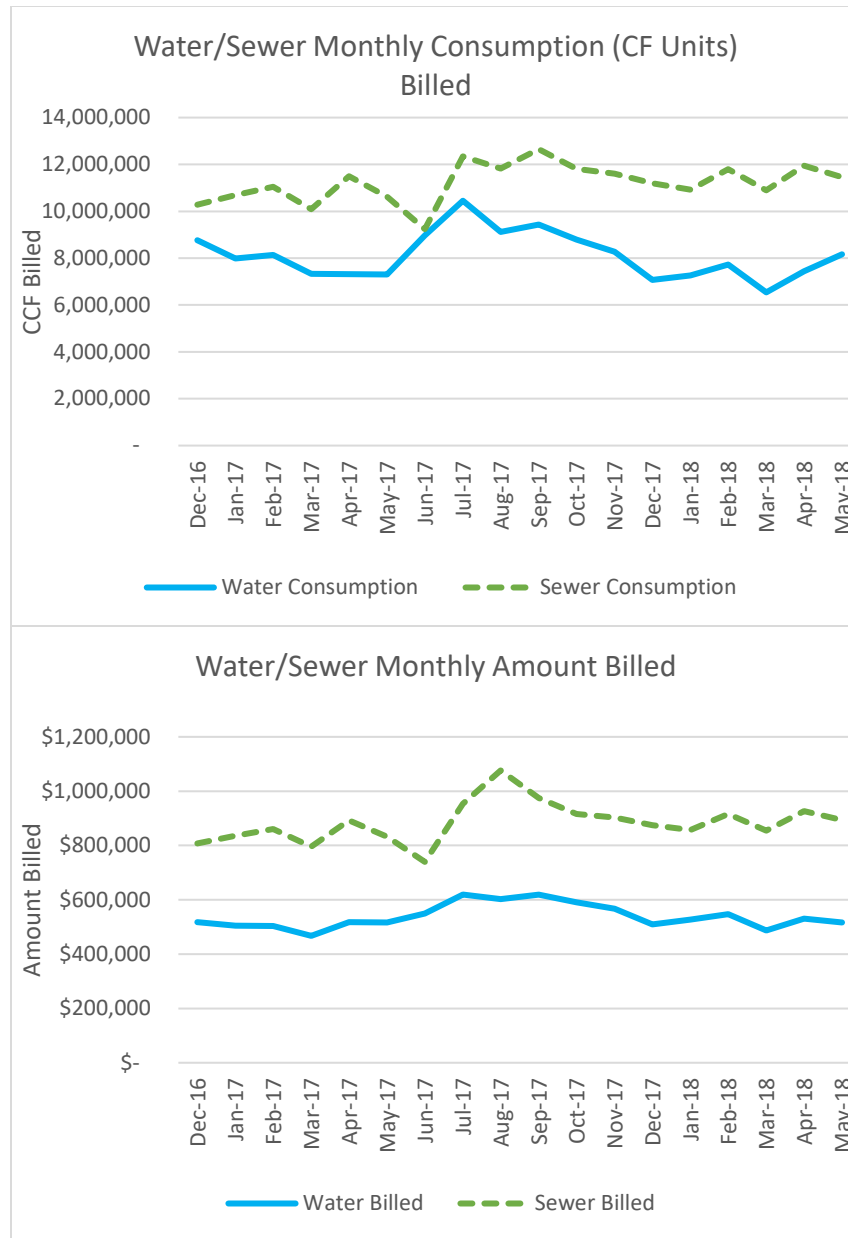
June 30, 2018
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
JUNE 2018**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2018			6/30/2018		YTD Payments
				Beginning Balance	Additions	Deletions	Ending Balance	Interest Paid	
SHORT TERM DEBT									
Fire Station BAN	1.75%	2018	General	1,650,000			1,650,000		0
VARIOUS PURPOSE BAN	1.75%	2018	General	2,235,000			2,235,000		0
2018 Capital Improvement BAN	2.50%	2019	General	2,000,000		100,000	1,900,000	39,889	0
Total Short Term Debt				5,885,000	0	100,000	5,785,000	39,889	0
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	2,175,000			2,175,000	54,375	54,375
Various Purpose Facility GO	2.00%	12/01/31	General	11,210,000			11,210,000	226,669	226,669
PP Loan*	3.99%	12/01/24	General	900,000		55,417	844,583	17,538	72,955
Water Revenue Reservoir	3.75%	12/01/38	Water	200,553			200,553		0
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	18,715,619		436,622	18,278,997	290,125	726,747
OPWC Loan	0.00%	01/01/31	Water	399,271		14,784	384,487		14,784
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	9,865,000		617,500	9,247,500	913,973	1,531,473
Wastewater Imp Bonds (2006)	4.50%	12/01/46	Sewer	9,878,682			9,878,682		0
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	43,805,800			43,805,800	169,550	169,550
Wastewater Imp Bonds (2007)	4.50%	12/01/47	Sewer	570,875			570,875		0
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	66,949,767		384,981	66,564,786	1,216,529	1,601,510
Non-Tax Rev Bonds (TIF)	3.29%	12/01/34	TIF	9,415,000			9,415,000	158,844	158,844
Total Long Term Debt				174,085,567	0	1,509,304	172,576,263	3,047,603	4,556,907
TOTAL DEBT				179,970,567	0	1,609,304	178,361,263	3,087,492	4,556,907

APPENDIX D



APPENDIX D

Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Sales
Jan-17	Dec-16	8,459	8,763,889	\$ 518,280	8,109	10,278,225	\$ 807,304	5,774	\$ 116,991
Feb-17	Jan-17	8,450	7,981,378	\$ 505,328	8,099	10,693,445	\$ 835,998	5,777	\$ 117,308
Mar-17	Feb-17	8,448	8,132,037	\$ 503,320	8,082	11,041,811	\$ 860,066	5,773	\$ 88,390
Apr-17	Mar-17	8,499	7,336,833	\$ 467,290	8,135	10,092,264	\$ 795,505	5,777	\$ 88,511
May-17	Apr-17	8,551	7,323,163	\$ 517,602	8,196	11,495,428	\$ 891,963	5,822	\$ 88,813
Jun-17	May-17	8,571	7,304,572	\$ 516,912	8,227	10,625,869	\$ 832,899	5,828	\$ 89,072
Jul-17	Jun-17	8,622	8,969,126	\$ 550,087	8,284	9,239,392	\$ 739,661	5,870	\$ 89,559
Aug-17	Jul-17	8,646	10,450,590	\$ 619,323	8,309	12,348,997	\$ 954,112	5,884	\$ 89,818
Sep-17	Aug-17	8,698	9,116,777	\$ 602,579	8,363	11,819,287	\$ 1,076,302	5,890	\$ 90,017
Oct-17	Sep-17	8,719	9,431,483	\$ 619,207	8,386	12,651,445	\$ 975,188	5,931	\$ 90,286
Nov-17	Oct-17	8,750	8,795,075	\$ 590,248	8,414	11,812,718	\$ 916,330	5,923	\$ 90,493
Dec-17	Nov-17	8,781	8,270,032	\$ 567,684	8,443	11,607,094	\$ 902,709	5,956	\$ 90,808
Jan-18	Dec-17	8,763	7,074,688	\$ 509,150	8,407	11,196,527	\$ 875,205	5,944	\$ 90,899
Feb-18	Jan-18	8,761	7,265,260	\$ 526,645	8,394	10,929,559	\$ 857,451	5,945	\$ 90,986
Mar-18	Feb-18	8,742	7,723,815	\$ 546,696	8,364	11,790,657	\$ 915,906	5,932	\$ 90,994
Apr-18	Mar-18	8,787	6,539,675	\$ 486,978	8,413	10,897,872	\$ 854,637	5,944	\$ 91,093
May-18	Apr-18	8,830	7,438,792	\$ 530,160	8,477	11,944,382	\$ 926,869	5,972	\$ 91,492
Jun-18	May-18	8,916	8,163,491	\$ 516,725	8,578	11,457,528	\$ 893,790	6,008	\$ 91,885