



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: JULY 2018 FINANCIAL REPORT
DATE: 8/2/2018

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of July 31, 2018, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of July 31, 2018. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through July 31, 2018. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through July 31, 2018.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Taxes** – Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$884,681 in property tax revenues were received in March which reflects an increase of \$96,453 or 12.2% as compared to year-to-date collections from the prior fiscal year.
- **Income Tax** – Year-to-date receipts total \$11,854,566 which is \$202,281, or 1.7%, greater than amount the City received during the same period in the prior year.
- **Charges for Services** – Chargebacks for the Sanitation, Sewer, Water, and Stormwater Funds are posted on a quarterly basis and the 1st and 2nd quarter chargebacks for General Fund services equaled \$527,602.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Security of Persons & Property Fund (\$5,068,500), Debt Service Fund (\$650,819), Capital Reserve Fund (\$500,000), NW 33 Grant Contribution (\$216,667), the Events & Recreation Fund (\$82,040) and the Financial Incentive Fund (\$20,455).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2018**

	2017 ACTUAL YTD JULY 31	2018 ACTUAL YTD JULY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Property Taxes	788,228	884,681	1,531,500	57.77%	1,531,500
Intergovernmental Receipts	212,959	132,725	366,698	36.19%	366,698
Other Taxes	224,853	179,597	440,000	40.82%	440,000
Income Taxes	11,652,285	11,854,566	17,584,100	67.42%	17,584,100
Fees, Licenses, & Permits	57,245	55,088	100,000	55.09%	94,437
Miscellaneous	157,255	16,249	15,000	108.33%	16,249
Transfer In	0	43,906	260,907	16.83%	260,907
Other Financing	0	0	10,000	0.00%	10,000
Earnings on Investments	61,956	107,731	120,000	89.78%	184,682
Charges for Services	574,916	621,804	904,381	68.75%	904,381
Total Revenues	13,729,697	13,896,349	21,332,586	65.14%	21,392,955
EXPENDITURES					
Council	60,154	76,366	140,041	54.53%	133,031
City Manager	241,961	316,420	531,896	59.49%	530,247
Human Resources	108,924	152,836	299,829	50.97%	275,523
Parks & Grounds	360,151	517,258	1,007,612	51.34%	853,191
Employee Benefits	602,203	0	0	0.00%	0
Law Director	124,947	164,077	275,375	59.58%	260,091
Information Technology	477,623	815,540	1,208,008	67.51%	985,841
Street Lighting	246,778	235,636	383,170	61.50%	380,023
Finance Department	340,156	512,674	855,699	59.91%	783,302
Engineering Department	669,226	929,110	1,722,603	53.94%	1,536,119
Municipal Operations Center	129,582	211,757	384,971	55.01%	357,941
Transfers	5,328,488	6,538,481	16,418,946	39.82%	16,418,946
Total Expenditures	8,690,193	10,470,154	23,228,149	45.08%	22,514,254

2018 total budget expenditures include \$294,910.29 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through July 31, 2018.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fees, Licenses, & Permits – Union County reimburses the City a portion of the Municipal Judge and Magistrate’s salaries.
- Fines & Costs – \$390,501 in Municipal Court fines and \$710 in parking tickets have been received to date.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received \$427,554.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2019 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). Through July 31, \$254,574 has been received from Darby, Paris and Dover Townships in relation to the agreements established with the City of Marysville.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected through July 31, 2018.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2018**

	2017 ACTUAL YTD JULY 31	2018 ACTUAL YTD JULY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Intergovernmental Receipts	2,034	14,496	6,000	241.59%	14,496
Fees, Licenses, & Permits	30,252	26,081	54,000	48.30%	44,710
Fines & Costs	382,385	391,211	651,500	60.05%	670,647
Miscellaneous	2,681	5,941	6,000	99.01%	6,000
Transfer In	4,736,000	5,068,500	9,730,000	52.09%	9,730,000
Charges for Services	812,556	682,128	1,265,041	53.92%	1,272,990
Total Revenues	5,965,910	6,188,356	11,712,541	52.84%	11,738,843
EXPENDITURES					
Municipal Court					
Personal Services	420,690	423,950	749,157	56.59%	734,846
Materials & Supplies	31,349	35,411	135,218	26.19%	60,704
Contract Services	7,177	9,380	27,740	33.81%	16,080
Other Expenses	8,318	7,902	37,215	21.23%	13,546
Total Court Expenditures	467,534	476,642	949,330	50.21%	825,176
Police Division					
Personal Services	2,647,345	2,741,171	4,881,412	56.16%	4,751,363
Materials & Supplies	41,776	53,859	100,446	53.62%	92,329
Contract Services	10,182	47,627	56,528	84.25%	55,322
Other Expenses	83,593	79,329	194,858	40.71%	135,992
Capital Improvements	1,780	0	0	0.00%	0
Total Police Expenditures	2,784,676	2,921,985	5,233,244	55.84%	5,035,005
Fire Division					
Personal Services	2,991,947	3,052,547	5,586,908	54.64%	5,291,082
Materials & Supplies	38,716	57,145	104,044	54.92%	97,964
Contract Services	39,241	54,456	105,447	51.64%	93,353
Other Expenses	93,443	108,799	222,459	48.91%	186,513
Capital Outlay	18,295	0	0	0.00%	0
Total Fire Expenditures	3,181,643	3,272,948	6,018,858	54.38%	5,668,911
Total Expenditures	6,433,853	6,671,575	12,201,432	54.68%	11,529,093

2018 total budget expenditures include \$79,930.18 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through July 31, 2018.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$1,955 in special assessments were received for the Sanitation Fund (Fund 505).
- **Charges for Services** – Year-to-date receipts total \$908,518 which is \$49,496 or 5.8% more than the City received from the same period in the prior year. Effective 1/1/17, the monthly sanitation fee was increased by \$0.75 to \$5.75. A subsequent increase of \$0.75 for this monthly fee has also be authorized with an effective date of 1/1/18 that will be reflected on the bills issued in February 2018. As of July 31, there were 6,033 utility customers receiving trash collection service of which 5,308 customers were charged the regular sanitation fee and 725 customers paying for the service through the senior discount program.

Expenditures

The Sanitation Fund expenditures are performing as expected through July 31, 2018.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2018**

	2017 ACTUAL YTD JULY 31	2018 ACTUAL YTD JULY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	407	2,010	3,050	65.91%	4,021
Charges for Services	859,022	908,462	1,450,000	62.65%	1,557,363
Total Revenues	859,429	910,472	1,453,050	62.66%	1,561,384
EXPENDITURES					
Personal Services	153,577	153,939	267,221	57.61%	266,827
Materials & Supplies	29,945	18,144	84,164	21.56%	31,105
Contract Services	656,776	694,011	1,189,960	58.32%	1,189,734
Other Expenses	12,936	12,867	59,398	21.66%	22,059
Capital Improvements	77,459	579	5,000	11.58%	5,000
Total Expenditures	930,693	879,541	1,605,743	54.77%	1,514,724

2018 total budget expenditures include \$24,602.04 in carryover encumbrances.

SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through July 31, 2018.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Tax Revenues** – This revenue source pertains to the residential TIFs associated with sewer improvements. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$1,991,381 in property tax revenues were received that reflects an increase of \$251,607 or 14.5% as compared to the 1st half settlement from the prior year. The increase is primarily attributed to additional housing units completed within the Mill Valley North subdivision.
- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$4,011 in special assessment revenue was received.
- **Charges for Services** – Included in this category are Services Charges & Collections, County Tap- In-Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - **Service Charges & Collections** – Year-to-date service charges totaled \$6,578,800 which is \$655,487 or 11.1% greater than the amount collected in the same period from the prior year. This increase is primarily attributed to a large customer payment that was due on 12/29/2017 and received in January 2018. As of July 31, there were 8,418 utility customers with sewer service of which 7,008 customers were located within City limits and 1,410 residing in Union County.
 - **County Capacity Fees** – Year-to-date receipts total \$1,130,477 which includes tap-ins for 144 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
 - **City Capacity Fees** – Year-to-date receipts total \$1,002,765 which includes tap-ins for 106 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).

Expenditures

The Sewer Fund expenditures are performing as expected through July 31, 2018. However, the following expenditures require additional explanations:

- **Transfers** – The 1st and 2nd quarterly transfers to the Wastewater Replacement & Improvement Fund in the total amount of \$270,000 have been posted.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2018**

	2017 ACTUAL YTD JULY 31	2018 ACTUAL YTD JULY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Property Tax (TIF)	1,522,824	1,991,381	2,816,150	70.71%	2,816,150
Assessments	3,040	4,011	6,250	64.18%	8,022
Miscellaneous	6,028	124	25,000	0.50%	213
Earnings on Investments	53,734	103,453	97,000	106.65%	177,349
Charges for Services	6,962,203	7,844,847	10,972,133	71.50%	13,448,309
Total Revenues	8,547,829	9,943,817	13,916,533	71.45%	16,450,042
EXPENDITURES					
Personal Services	977,892	977,580	1,736,714	56.29%	1,694,471
Materials & Supplies	343,770	375,438	845,281	44.42%	643,608
Contract Services	953,078	1,051,518	1,880,665	55.91%	1,880,665
Debt Service	3,274,253	3,870,346	7,362,844	52.57%	7,362,844
Transfer	270,000	270,000	540,000	50.00%	540,000
Other Expenses	535,437	676,893	1,140,406	59.36%	1,140,406
Total Expenditures	6,354,430	7,221,775	13,505,911	53.47%	13,261,994

2018 total budget expenditures include \$221,784.70 in carryover encumbrances.

WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through July 31, 2018.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$4,109 in special assessment revenue was received.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap-In-Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled \$4,088,573 which is \$991 or 0.0% less than the same period from the prior year. As of July 31, there were 8,513 utility customers with water service of which 7,058 customers were located within City limits and 1,455 residing in Union County.
 - County Capacity Fees – Year-to-date receipts total \$849,892 which includes tap-ins for 147 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
 - City Capacity Fees – Year-to-date receipts total \$876,526 which includes tap-ins for 106 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

Expenditures

The Water Fund expenditures are performing as expected through July 31, 2018. However, the following expenditures require additional explanations:

- Transfers – The 1st and 2nd quarterly transfers to the Water Replacement & Improvement Fund in the total amount of amount of \$634,500 have been posted.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2018**

	2017 ACTUAL YTD JULY 31	2018 ACTUAL YTD JULY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	2,911	4,109	5,995	68.54%	8,218
Miscellaneous	37,949	41,911	35,000	119.75%	41,911
Earnings on Investments	72,104	138,024	100,000	138.02%	236,613
Charges for Services	4,996,976	5,039,974	7,351,610	68.56%	8,639,955
Total Revenues	5,109,940	5,224,018	7,492,605	69.72%	8,926,697
EXPENDITURES					
Personal Services	967,552	957,854	1,696,639	56.46%	1,660,280
Materials & Supplies	319,921	532,737	926,883	57.48%	913,264
Contract Services	441,551	354,008	956,876	37.00%	606,872
Debt Service	1,143,722	929,620	1,600,869	58.07%	1,600,869
Transfer	634,500	634,500	1,269,000	50.00%	1,269,000
Other Expenses	49,888	47,606	186,728	25.49%	81,610
Total Expenditures	3,557,134	3,456,325	6,636,996	52.08%	6,131,895

2018 total budget expenditures include \$224,245.54 in carryover encumbrances.

STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through July 31, 2018.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. For the 1st half settlement, \$1,591 in special assessment revenue was received.
- **Charges for Services** – Year-to-date service charges totaled \$563,675, which is \$16,565 (3.0%) greater than this period last year. Effective February 1, 2016, the rate increased \$0.50 per month. As of July 31, there were 6,444 utility customers paying the stormwater fee on a monthly basis

Expenditures

The Stormwater Fund expenditures are performing as expected through July 31, 2018.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2018**

	2017 ACTUAL YTD JULY 31	2018 ACTUAL YTD JULY 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	1,087	1,591	2,500	63.65%	3,182
Miscellaneous	10,398	11,172	10,000	111.72%	11,172
Charges for Services	547,110	563,675	874,750	64.44%	966,301
Total Revenues	558,596	576,439	887,250	64.97%	980,655
EXPENDITURES					
Personal Services	160,542	180,087	307,523	58.56%	307,523
Materials & Supplies	60,935	49,330	142,658	34.58%	84,566
Contract Services	93,143	98,862	153,967	64.21%	153,967
Other Expenses	8,083	3,825	54,920	6.97%	6,558
Capital Improvements	76,032	323,538	434,362	74.49%	375,030
Total Expenditures	398,735	655,643	1,093,430	59.96%	927,643

2018 total budget expenditures include \$300,665.06 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
July 31, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	6,425,166.09	13,896,348.53	10,470,154.04	9,851,360.58	697,377.17	9,153,983.41
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Financial Incentive	11,107.73	20,455.27	31,563.00	0.00	0.00	0.00
206	Enterprise Zone Revenue	20,120.94	0.00	0.00	20,120.94	10,000.00	10,120.94
207	Pool	42,763.39	153,278.35	139,594.46	56,447.28	24,278.42	32,168.86
208	City Events and Recreation	5,334.45	142,509.92	147,566.30	278.07	35,480.14	(35,202.07)
211	Police Pension	20,974.42	67,684.78	1,152.28	87,506.92	0.00	87,506.92
212	Fire Pension	20,974.48	67,684.78	1,152.28	87,506.98	0.00	87,506.98
213	Police Grant	13,103.88	0.00	0.00	13,103.88	0.00	13,103.88
214	Fire Grant	11,788.76	0.00	0.00	11,788.76	0.00	11,788.76
224	Street Tree Fund	116,345.03	143,539.50	43,135.12	216,749.41	714.91	216,034.50
225	Street Maintenance	273,862.05	577,374.95	649,317.37	201,919.63	159,808.27	42,111.36
226	Law Enforcement Trust	127,099.38	83,091.74	2,732.99	207,458.13	1,041.48	206,416.65
227	Mandatory Drug Fine	110,175.47	2,187.00	0.00	112,362.47	0.00	112,362.47
228	DUI Alcohol Educ & Enforce	32,057.42	712.20	0.00	32,769.62	0.00	32,769.62
229	DUI Indigent Driver's Treatment	169,406.75	0.00	0.00	169,406.75	0.00	169,406.75
230	State Highway	106,833.30	50,543.25	111,767.89	45,608.66	24,300.39	21,308.27
231	Accrued Leave Fund	52,930.27	0.00	51,602.38	1,327.89	0.00	1,327.89
232	Security of Persons & Property	502,596.22	6,188,356.12	6,671,574.58	19,377.76	247,470.92	(228,093.16)
233	Federal Law Enforcement	1,248.77	0.00	0.00	1,248.77	0.00	1,248.77
238	Court Computer & Research	311,047.41	16,004.19	0.00	327,051.60	0.00	327,051.60
242	Court Clerk Computerization	179,174.18	16,121.07	13,347.90	181,947.35	6,714.60	175,232.75
243	Court Special Projects	459,378.88	37,666.22	5,730.33	491,314.77	0.00	491,314.77
244	Court Probation Fine	253,642.94	9,610.65	0.00	263,253.59	0.00	263,253.59
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	254,533.62	1,821,209.50	1,348,810.45	726,932.67	3,321,012.14	(2,594,079.47)
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	27,320.65	2,347.00	0.00	29,667.65	0.00	29,667.65
263	Cemetery Endowment	10,758.38	225.70	0.00	10,984.08	0.00	10,984.08
266	Indigent Drivers Local Interlock	153,223.47	12,720.79	0.00	165,944.26	350.00	165,594.26
267	Indigent Drivers State Interlock	205,656.28	12,031.93	0.00	217,688.21	0.00	217,688.21
275	CHIP Grant	45,106.64	0.00	0.00	45,106.64	0.00	45,106.64

APPENDIX A

YEAR TO DATE FUND REPORT
July 31, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.00	2,554,231.40	2,396,887.65	157,343.75	71,857.75	85,486.00
410	Parkland Development	77,251.06	89,748.97	0.00	167,000.03	0.00	167,000.03
439	CIP	2,224,824.29	11,381.07	1,868,812.55	367,392.81	3,016,415.38	(2,649,022.57)
440	Capital Reserve Fund	1,000,000.00	500,000.00	0.00	1,500,000.00	0.00	1,500,000.00
477	ODNR Grant Fund	7,253.37	0.00	0.00	7,253.37	0.00	7,253.37
478	City Development Grant Fund	23,996.34	0.00	0.00	23,996.34	0.00	23,996.34
479	Town Run Restoration Fund	7,451.38	0.00	0.00	7,451.38	0.00	7,451.38
480	OPWC Capital Project Fund	96,913.55	0.00	0.00	96,913.55	0.00	96,913.55
482	NW 33 Grant Fund	0.00	704,771.87	80,841.47	623,930.40	419,158.53	204,771.87
483	CDBG Formula Grant	18,411.23	0.00	0.00	18,411.23	0.00	18,411.23
488	Pedestrian Bridge Fund	43,906.12	0.00	43,906.12	0.00	0.00	0.00
489	Safe Routes to School Grant	124,707.85	0.00	1,108.00	123,599.85	123,599.85	0.00
490	SR 31 Fund	0.00	0.00	0.00	0.00	1,645,875.00	(1,645,875.00)
505	Sanitation	316,510.11	910,472.03	879,540.87	347,441.27	409,367.82	(61,926.55)
534	Incr Wastewater Capacity Fee	4,620,428.11	680,768.25	93,185.54	5,208,010.82	228,214.46	4,979,796.36
535	Sewer	9,145,812.14	9,943,816.57	7,221,774.64	11,867,854.07	684,119.76	11,183,734.31
536	Sewer Replace & Improve	1,827,857.41	614,604.75	631,549.34	1,810,912.82	333,512.17	1,477,400.65
550	Water Revenue	14,727,008.35	5,224,017.91	3,456,325.44	16,494,700.82	411,305.91	16,083,394.91
551	Water Replacement & Improve	3,193,901.63	1,070,780.17	681,315.63	3,583,366.17	915,091.28	2,668,274.89
553	Incremental Water Capacity Fee	5,010,176.55	440,245.83	0.00	5,450,422.38	139,946.99	5,310,475.39
570	Stormwater Assessment	883,717.93	576,438.84	655,643.28	804,513.49	127,448.30	677,065.19
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,577.21	40,562.25	33,329.83	19,809.63	0.00	19,809.63
991	Unclaimed Moneys	51,299.93	2,767.52	0.00	54,067.45	0.00	54,067.45
998	NW 33 COG	0.00	743,200.00	91,708.98	651,491.02	458,106.02	193,385.00
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		53,424,401.83	47,429,510.87	37,825,130.71	63,028,781.99	13,512,567.66	49,516,214.33

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
July 31, 2018**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*				\$ 9,684,369
Escrow Accounts				45,984
Total Bank Deposits				<u>\$ 9,730,353</u>
 <u>Investments</u>				
Star Ohio	2.07%	\$ 116,299		\$ 14,502,663
Star Ohio 2	2.07%	4,175		\$ 327,906
Richwood Bank - CD	1.40%	8,822	229	2,517,386
Redtree Investments - Operating Account	1.72%	142,540	341	21,976,329
Redtree Investments - Bond Proceeds	1.78%	13,976	117	1,880,505
5/3 Securities - Operating	1.69%	95,367	863	12,093,640
Total Investments		<u>\$ 381,179</u>		<u>\$ 53,298,429</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 381,179		 \$ 63,028,782

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Justin Nahvi
Finance Director

July 31, 2018
Date

Terry Emery
City Manager

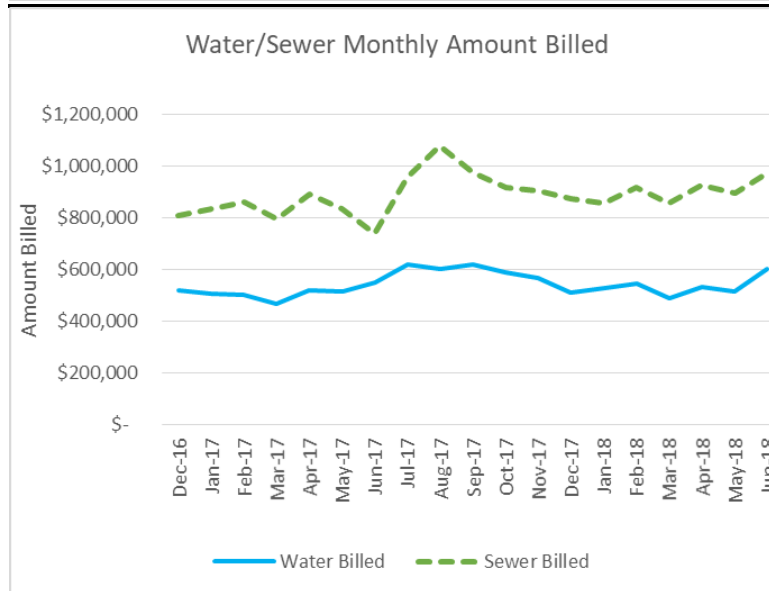
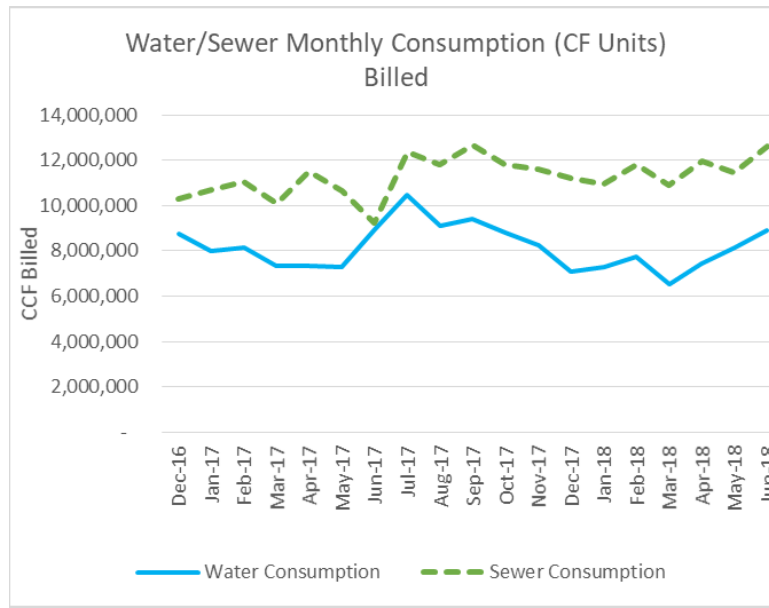
July 31, 2018
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
JULY 2018**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2018 Beginning Balance	Additions	Deletions	7/31/2018 Ending Balance	Interest Paid	YTD Payments
SHORT TERM DEBT									
Fire Station BAN	1.75%	2018	General	1,650,000			1,650,000		0
VARIOUS PURPOSE BAN	1.75%	2018	General	2,235,000			2,235,000		0
2018 Capital Improvement BAN	2.50%	2019	General	2,000,000		100,000	1,900,000	39,889	0
Total Short Term Debt				5,885,000	0	100,000	5,785,000	39,889	0
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	2,175,000			2,175,000	54,375	54,375
Various Purpose Facility GO	2.00%	12/01/31	General	11,210,000			11,210,000	226,669	226,669
PP Loan*	3.99%	12/01/24	General	900,000		55,417	844,583	17,538	72,955
Water Revenue Reservoir	3.75%	12/01/38	Water	200,553			200,553		0
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	18,715,619		508,661	18,206,958	406,175	914,836
OPWC Loan	0.00%	01/01/31	Water	399,271		14,784	384,487		14,784
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	9,865,000		720,417	9,144,583	1,067,160	1,787,577
Wastewater Imp Bonds (2006)	4.50%	12/01/46	Sewer	9,878,682			9,878,682		0
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	43,805,800			43,805,800	169,550	169,550
Wastewater Imp Bonds (2007)	4.50%	12/01/47	Sewer	570,875			570,875		0
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	66,949,767		452,481	66,497,286	1,460,738	1,913,219
Non-Tax Rev Bonds (TIF)	3.29%	12/01/34	TIF	9,415,000			9,415,000	158,844	158,844
Total Long Term Debt				174,085,567	0	1,751,759	172,333,808	3,561,049	5,312,808
TOTAL DEBT				179,970,567	0	1,851,759	178,118,808	3,600,938	5,312,808

APPENDIX D



APPENDIX D

Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Sales
Jan-17	Dec-16	8,459	8,763,889	\$ 518,280	8,109	10,278,225	\$ 807,304	5,774	\$ 116,991
Feb-17	Jan-17	8,450	7,981,378	\$ 505,328	8,099	10,693,445	\$ 835,998	5,777	\$ 117,308
Mar-17	Feb-17	8,448	8,132,037	\$ 503,320	8,082	11,041,811	\$ 860,066	5,773	\$ 88,390
Apr-17	Mar-17	8,499	7,336,833	\$ 467,290	8,135	10,092,264	\$ 795,505	5,777	\$ 88,511
May-17	Apr-17	8,551	7,323,163	\$ 517,602	8,196	11,495,428	\$ 891,963	5,822	\$ 88,813
Jun-17	May-17	8,571	7,304,572	\$ 516,912	8,227	10,625,869	\$ 832,899	5,828	\$ 89,072
Jul-17	Jun-17	8,622	8,969,126	\$ 550,087	8,284	9,239,392	\$ 739,661	5,870	\$ 89,559
Aug-17	Jul-17	8,646	10,450,590	\$ 619,323	8,309	12,348,997	\$ 954,112	5,884	\$ 89,818
Sep-17	Aug-17	8,698	9,116,777	\$ 602,579	8,363	11,819,287	\$ 1,076,302	5,890	\$ 90,017
Oct-17	Sep-17	8,719	9,431,483	\$ 619,207	8,386	12,651,445	\$ 975,188	5,931	\$ 90,286
Nov-17	Oct-17	8,750	8,795,075	\$ 590,248	8,414	11,812,718	\$ 916,330	5,923	\$ 90,493
Dec-17	Nov-17	8,781	8,270,032	\$ 567,684	8,443	11,607,094	\$ 902,709	5,956	\$ 90,808
Jan-18	Dec-17	8,763	7,074,688	\$ 509,150	8,407	11,196,527	\$ 875,205	5,944	\$ 90,899
Feb-18	Jan-18	8,761	7,265,260	\$ 526,645	8,394	10,929,559	\$ 857,451	5,945	\$ 90,986
Mar-18	Feb-18	8,742	7,723,815	\$ 546,696	8,364	11,790,657	\$ 915,906	5,932	\$ 90,994
Apr-18	Mar-18	8,787	6,539,675	\$ 486,978	8,413	10,897,872	\$ 854,637	5,944	\$ 91,093
May-18	Apr-18	8,830	7,438,792	\$ 530,160	8,477	11,944,382	\$ 926,869	5,972	\$ 91,492
Jun-18	May-18	8,916	8,163,491	\$ 516,725	8,578	11,457,528	\$ 893,790	6,008	\$ 91,885
Jul-18	Jun-18	8,944	8,911,301	\$ 600,193	8,611	12,599,527	\$ 973,457	6,048	\$ 92,360