



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: AUGUST 2018 FINANCIAL REPORT
DATE: 9/7/2018

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of August 31, 2018, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of August 31, 2018. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through August 31, 2018. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through August 31, 2018.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Taxes** – Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. The 2nd half settlement, was received in the month of August and total collections equaled \$1,559,455 reflecting an increase of \$109,737 or 7.6% as compared to year-to-date collections from the prior fiscal year.
- **Income Tax** – Year-to-date receipts total \$13,173,461 which is \$500,841, or 4.0%, greater than amount the City received during the same period in the prior year.
- **Charges for Services** – Chargebacks for the Sanitation, Sewer, Water, and Stormwater Funds are posted on a quarterly basis and the 1st and 2nd quarter chargebacks for General Fund services equaled \$527,602.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Security of Persons & Property Fund (\$5,490,500), Capital Improvement Fund (\$1,511,500), Debt Service Fund (\$1,408,343), Capital Reserve Fund (\$500,000), NW 33 Grant Contribution (\$216,667), the Events & Recreation Fund (\$112,540) and the Financial Incentive Fund (\$20,455).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2018**

	2017 ACTUAL YTD AUG 31	2018 ACTUAL YTD AUG 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Property Taxes	1,449,718	1,559,455	1,531,500	101.83%	1,559,455
Intergovernmental Receipts	231,140	232,354	366,698	63.36%	366,698
Other Taxes	310,851	254,619	440,000	57.87%	381,929
Income Taxes	12,672,620	13,173,461	17,584,100	74.92%	19,760,191
Fees, Licenses, & Permits	68,689	66,618	100,000	66.62%	100,000
Miscellaneous	157,531	16,275	15,000	108.50%	16,275
Transfer In	0	43,906	260,907	16.83%	43,906
Other Financing	0	0	10,000	0.00%	10,000
Earnings on Investments	78,299	130,911	120,000	109.09%	196,366
Charges for Services	587,828	628,360	904,381	69.48%	904,381
Total Revenues	15,556,676	16,105,959	21,332,586	75.50%	23,339,202
EXPENDITURES					
Council	73,075	86,761	140,041	61.95%	133,031
City Manager	309,463	361,236	531,896	67.91%	530,247
Human Resources	124,443	167,811	299,829	55.97%	275,523
Parks & Grounds	421,406	593,565	1,014,712	58.50%	853,191
Employee Benefits	628,832	0	0	0.00%	0
Law Director	139,752	181,883	275,375	66.05%	260,091
Information Technology	514,635	867,868	1,208,008	71.84%	985,841
Street Lighting	312,554	262,778	383,170	68.58%	380,023
Finance Department	397,757	568,838	855,699	66.48%	783,302
Engineering Department	813,052	1,060,433	1,722,603	61.56%	1,536,119
Municipal Operations Center	149,174	240,251	384,971	62.41%	357,941
Transfers	6,604,769	9,260,005	16,726,049	55.36%	16,726,049
Total Expenditures	10,488,913	13,651,429	23,542,352	57.99%	22,821,357

2018 total budget expenditures include \$294,910.29 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through August 31, 2018.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fees, Licenses, & Permits – Union County reimburses the City a portion of the Municipal Judge and Magistrate’s salaries.
- Fines & Costs – \$448,975 in Municipal Court fines and \$740 in parking tickets have been received to date.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received \$492,753.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2019 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). Through August 31, \$254,574 has been received from Darby, Paris and Dover Townships in relation to the agreements established with the City of Marysville.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected through August 31, 2018.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2018**

	2017 ACTUAL YTD AUG 31	2018 ACTUAL YTD AUG 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Intergovernmental Receipts	2,034	14,496	6,000	241.59%	14,496
Fees, Licenses, & Permits	58,149	59,951	54,000	111.02%	59,951
Fines & Costs	439,465	449,715	651,500	69.03%	674,572
Miscellaneous	15,545	7,576	6,000	126.26%	7,576
Transfer In	5,076,000	5,490,500	9,730,000	56.43%	9,730,000
Charges for Services	867,775	747,327	1,265,041	59.08%	1,272,990
Total Revenues	6,458,968	6,769,564	11,712,541	57.80%	11,759,584
EXPENDITURES					
Municipal Court					
Personal Services	465,199	480,485	749,157	64.14%	734,860
Materials & Supplies	34,210	38,121	135,218	28.19%	57,181
Contract Services	7,794	10,120	27,740	36.48%	15,181
Other Expenses	8,833	8,400	37,215	22.57%	12,600
Total Court Expenditures	516,035	537,126	949,330	56.58%	819,821
Police Division					
Personal Services	2,820,270	2,972,504	4,881,412	60.89%	4,546,182
Materials & Supplies	48,837	60,920	100,446	60.65%	100,446
Contract Services	11,765	49,156	56,528	86.96%	56,528
Other Expenses	91,826	85,016	194,858	43.63%	137,722
Capital Improvements	1,780	0	0	0.00%	0
Total Police Expenditures	2,974,478	3,167,596	5,233,244	60.53%	4,840,878
Fire Division					
Personal Services	3,209,231	3,322,827	5,586,908	59.48%	5,081,970
Materials & Supplies	44,065	62,460	104,044	60.03%	93,690
Contract Services	40,839	58,497	105,447	55.48%	87,746
Other Expenses	105,982	115,219	222,459	51.79%	172,829
Capital Outlay	18,295	0	0	0.00%	0
Total Fire Expenditures	3,418,413	3,559,003	6,018,858	59.13%	5,436,234
Total Expenditures	6,908,927	7,263,725	12,201,432	59.53%	11,096,934

2018 total budget expenditures include \$79,930.18 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through August 31, 2018.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. With the receipt of the 2nd half settlement in August, \$4,877 in total special assessments were received for the Sanitation Fund (Fund 505).
- **Charges for Services** – Year-to-date receipts total \$1,036,553 which is \$49,496 or 5.8% more than the City received from the same period in the prior year. Effective 1/1/17, the monthly sanitation fee was increased by \$0.75 to \$5.75. A subsequent increase of \$0.75 for this monthly fee has also be authorized with an effective date of 1/1/18 that will be reflected on the bills issued in February 2018. As of August 31, there were 6,047 utility customers receiving trash collection service of which 5,323 customers were charged the regular sanitation fee and 724 customers paying for the service through the senior discount program.

Expenditures

The Sanitation Fund expenditures are performing as expected through August 31, 2018.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2018**

	2017 ACTUAL YTD AUG 31	2018 ACTUAL YTD AUG 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	1,424	4,877	3,050	159.92%	4,877
Charges for Services	985,865	1,036,553	1,450,000	71.49%	1,554,830
Total Revenues	987,288	1,041,431	1,453,050	71.67%	1,559,707
EXPENDITURES					
Personal Services	169,109	175,152	267,834	65.40%	267,834
Materials & Supplies	34,600	21,208	84,164	25.20%	31,812
Contract Services	745,216	791,379	1,189,960	66.50%	1,187,069
Other Expenses	18,550	14,334	59,398	24.13%	21,501
Capital Improvements	77,501	579	5,000	11.58%	5,000
Total Expenditures	1,044,975	1,002,652	1,606,356	62.42%	1,513,215

2018 total budget expenditures include \$24,602.04 in carryover encumbrances.

SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through August 31, 2018.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Tax Revenues** – This revenue source pertains to the residential TIFs associated with sewer improvements. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. With the receipt of the 2nd half settlement, \$3,825,941 in total property tax revenues have been received that reflects an increase of \$1,009,792 or 35.6% as compared to the total collections from the prior year. The increase is primarily attributed to additional housing units completed within the Mill Valley North subdivision.
- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. With the 2nd half settlement, \$7,651 in total special assessment revenue has been received.
- **Charges for Services** – Included in this category are Services Charges & Collections, County Tap- In-Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - **Service Charges & Collections** – Year-to-date service charges totaled \$7,472,826 which is \$589,531 or 8.6% greater than the amount collected in the same period from the prior year. This increase is primarily attributed to a large customer payment that was due on 12/29/2017 and received in January 2018. As of August 31, there were 8,442 utility customers with sewer service of which 7,020 customers were located within City limits and 1,422 residing in Union County.
 - **County Capacity Fees** – Year-to-date receipts total \$1,346,645 which includes tap-ins for 162 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
 - **City Capacity Fees** – Year-to-date receipts total \$1,324,408 which includes tap-ins for 114 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).

Expenditures

The Sewer Fund expenditures are performing as expected through August 31, 2018. However, the following expenditures require additional explanations:

- **Transfers** – The 1st and 2nd quarterly transfers to the Wastewater Replacement & Improvement Fund in the total amount of \$270,000 have been posted.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2018**

	2017 ACTUAL YTD AUG 31	2018 ACTUAL YTD AUG 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Property Tax (TIF)	2,816,149	3,825,941	2,816,150	135.86%	3,825,941
Assessments	5,388	7,651	6,250	122.42%	7,651
Miscellaneous	6,028	124	25,000	0.50%	186
Earnings on Investments	64,767	124,927	97,000	128.79%	187,391
Charges for Services	8,101,852	8,989,712	10,972,133	81.93%	13,484,568
Total Revenues	10,994,184	12,948,356	13,916,533	93.04%	17,505,738
EXPENDITURES					
Personal Services	1,072,159	1,104,569	1,736,714	63.60%	1,689,340
Materials & Supplies	381,694	438,478	845,281	51.87%	657,717
Contract Services	1,074,801	1,176,007	1,880,665	62.53%	1,764,011
Debt Service	3,791,503	4,438,158	7,362,844	60.28%	7,362,844
Transfer	270,000	270,000	540,000	50.00%	540,000
Other Expenses	535,247	688,519	1,140,406	60.37%	1,032,779
Total Expenditures	7,125,405	8,115,731	13,505,911	60.09%	13,046,691

2018 total budget expenditures include \$221,784.70 in carryover encumbrances.

WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through August 31, 2018.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. With the 2nd half settlement, \$8,070 in total special assessment revenue has been received.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap-In-Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled \$4,783,092 which is \$91,037 or 1.9% greater than the same period from the prior year. As of August 31, there were 8,519 utility customers with water service of which 7,051 customers were located within City limits and 1,468 residing in Union County.
 - County Capacity Fees – Year-to-date receipts total \$1,005,103 which includes tap-ins for 165 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
 - City Capacity Fees – Year-to-date receipts total \$1,159,494 which includes tap-ins for 114 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

Expenditures

The Water Fund expenditures are performing as expected through August 31, 2018. However, the following expenditures require additional explanations:

- Transfers – The 1st and 2nd quarterly transfers to the Water Replacement & Improvement Fund in the total amount of amount of \$634,500 have been posted.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2018**

	2017 ACTUAL YTD AUG 31	2018 ACTUAL YTD AUG 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	4,828	8,070	5,995	134.62%	8,070
Miscellaneous	44,381	47,373	35,000	135.35%	47,373
Earnings on Investments	90,038	167,324	100,000	167.32%	250,987
Charges for Services	5,728,602	5,908,016	7,351,610	80.36%	8,862,024
Total Revenues	5,867,849	6,130,784	7,492,605	81.82%	9,168,454
EXPENDITURES					
Personal Services	1,065,345	1,082,686	1,696,639	63.81%	1,655,872
Materials & Supplies	364,544	626,617	926,883	67.60%	939,926
Contract Services	465,773	370,191	956,876	38.69%	555,287
Debt Service	1,266,948	1,059,684	1,600,869	66.19%	1,600,869
Transfer	634,500	634,500	1,269,000	50.00%	1,269,000
Other Expenses	55,202	57,256	186,728	30.66%	85,884
Total Expenditures	3,852,312	3,830,934	6,636,996	57.72%	6,106,838

2018 total budget expenditures include \$224,245.54 in carryover encumbrances.

STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through August 31, 2018.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively. With the 2nd half settlement, \$2,937 in total special assessment revenue has been received.
- **Charges for Services** – Year-to-date service charges totaled \$693,792, which is \$73,747 (12.2%) greater than this period last year. Effective February 1, 2016, the rate increased \$0.50 per month. As of August 31, there were 6,447 utility customers paying the stormwater fee on a monthly basis

Expenditures

The Stormwater Fund expenditures are performing as expected through August 31, 2018.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2018**

	2017 ACTUAL YTD AUG 31	2018 ACTUAL YTD AUG 31	2018 TOTAL BUDGET	2018 % of BUDGET	2018 PRJ YR END
REVENUES					
Assessments	2,219	2,937	2,500	117.47%	2,937
Miscellaneous	10,398	11,172	10,000	111.72%	11,172
Charges for Services	605,936	679,683	874,750	77.70%	1,019,525
Total Revenues	618,554	693,792	887,250	78.20%	1,033,634
EXPENDITURES					
Personal Services	179,662	202,578	308,136	65.74%	308,136
Materials & Supplies	64,782	52,435	142,658	36.76%	78,652
Contract Services	94,206	99,934	153,967	64.91%	149,902
Other Expenses	18,584	3,914	71,396	5.48%	25,423
Capital Improvements	101,186	323,538	492,886	65.64%	458,633
Total Expenditures	458,421	682,399	1,169,043	58.37%	1,020,745

2018 total budget expenditures include \$300,665.06 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
August 31, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	6,425,166.09	16,105,959.27	13,651,451.82	8,879,673.54	673,779.37	8,205,894.17
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Financial Incentive	11,107.73	20,455.27	31,563.00	0.00	0.00	0.00
206	Enterprise Zone Revenue	20,120.94	0.00	0.00	20,120.94	10,000.00	10,120.94
207	Pool	42,763.39	171,270.10	185,585.58	28,447.91	15,573.74	12,874.17
208	City Events and Recreation	5,334.45	180,444.92	185,681.39	97.98	46,490.80	(46,392.82)
211	Police Pension	20,974.42	125,927.48	130,080.48	16,821.42	0.00	16,821.42
212	Fire Pension	20,974.48	125,927.48	130,080.48	16,821.48	0.00	16,821.48
213	Police Grant	13,103.88	0.00	665.00	12,438.88	0.00	12,438.88
214	Fire Grant	11,788.76	0.00	0.00	11,788.76	0.00	11,788.76
224	Street Tree Fund	116,345.03	156,528.00	49,519.87	223,353.16	24,393.91	198,959.25
225	Street Maintenance	273,862.05	653,947.87	737,799.80	190,010.12	195,488.68	(5,478.56)
226	Law Enforcement Trust	127,099.38	83,091.74	3,682.49	206,508.63	166,346.48	40,162.15
227	Mandatory Drug Fine	110,175.47	2,637.00	0.00	112,812.47	0.00	112,812.47
228	DUI Alcohol Educ & Enforce	32,057.42	772.20	0.00	32,829.62	0.00	32,829.62
229	DUI Indigent Driver's Treatment	169,406.75	0.00	0.00	169,406.75	0.00	169,406.75
230	State Highway	106,833.30	58,652.66	114,379.89	51,106.07	27,033.39	24,072.68
231	Accrued Leave Fund	52,930.27	0.00	51,602.38	1,327.89	0.00	1,327.89
232	Security of Persons & Property	502,596.22	6,769,563.80	7,263,724.67	8,435.35	259,402.02	(250,966.67)
233	Federal Law Enforcement	1,248.77	0.00	0.00	1,248.77	0.00	1,248.77
238	Court Computer & Research	311,047.41	18,433.19	0.00	329,480.60	0.00	329,480.60
242	Court Clerk Computerization	179,174.18	18,552.07	13,547.90	184,178.35	6,514.60	177,663.75
243	Court Special Projects	459,378.88	44,329.87	5,730.33	497,978.42	0.00	497,978.42
244	Court Probation Fine	253,642.94	10,600.65	0.00	264,243.59	0.00	264,243.59
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	254,533.62	2,789,523.96	1,718,729.50	1,325,328.08	2,963,391.09	(1,638,063.01)
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	27,320.65	2,523.00	0.00	29,843.65	0.00	29,843.65
263	Cemetery Endowment	10,758.38	272.36	0.00	11,030.74	0.00	11,030.74
266	Indigent Drivers Local Interlock	153,223.47	14,325.79	0.00	167,549.26	350.00	167,199.26
267	Indigent Drivers State Interlock	205,656.28	13,161.86	0.00	218,818.14	0.00	218,818.14
275	CHIP Grant	45,106.64	0.00	0.00	45,106.64	0.00	45,106.64

APPENDIX A

YEAR TO DATE FUND REPORT
August 31, 2018

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.00	6,349,686.30	6,349,686.30	0.00	71,857.75	(71,857.75)
410	Parkland Development	77,251.06	137,882.97	0.00	215,134.03	0.00	215,134.03
439	CIP	2,224,824.29	1,523,565.27	3,748,001.48	388.08	1,584,035.76	(1,583,647.68)
440	Capital Reserve Fund	1,000,000.00	500,000.00	0.00	1,500,000.00	0.00	1,500,000.00
477	ODNR Grant Fund	7,253.37	0.00	0.00	7,253.37	0.00	7,253.37
478	City Development Grant Fund	23,996.34	0.00	0.00	23,996.34	0.00	23,996.34
479	Town Run Restoration Fund	7,451.38	0.00	0.00	7,451.38	0.00	7,451.38
480	OPWC Capital Project Fund	96,913.55	0.00	0.00	96,913.55	0.00	96,913.55
482	NW 33 Grant Fund	0.00	730,841.47	103,314.97	627,526.50	396,685.03	230,841.47
483	CDBG Formula Grant	18,411.23	0.00	0.00	18,411.23	0.00	18,411.23
488	Pedestrian Bridge Fund	43,906.12	0.00	43,906.12	0.00	0.00	0.00
489	Safe Routes to School Grant	124,707.85	0.00	1,108.00	123,599.85	123,599.85	0.00
490	SR 31 Fund	0.00	335,829.67	260,682.55	75,147.12	1,385,192.45	(1,310,045.33)
505	Sanitation	316,510.11	1,041,430.74	1,002,652.32	355,288.53	324,572.88	30,715.65
534	Incr Wastewater Capacity Fee	4,620,428.11	898,174.14	111,294.44	5,407,307.81	210,105.56	5,197,202.25
535	Sewer	9,145,812.14	12,948,356.37	8,115,730.90	13,978,437.61	643,262.94	13,335,174.67
536	Sewer Replace & Improve	1,827,857.41	713,079.86	791,367.08	1,749,570.19	173,263.86	1,576,306.33
550	Water Revenue	14,727,008.35	6,130,783.97	3,830,933.58	17,026,858.74	388,581.08	16,638,277.66
551	Water Replacement & Improve	3,193,901.63	1,208,945.89	1,068,239.23	3,334,608.29	558,593.50	2,776,014.79
553	Incremental Water Capacity Fee	5,010,176.55	579,967.71	0.00	5,590,144.26	139,946.99	5,450,197.27
570	Stormwater Assessment	883,717.93	679,683.44	682,399.05	881,002.32	140,625.35	740,376.97
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,577.21	46,360.89	46,360.89	12,577.21	0.00	12,577.21
991	Unclaimed Moneys	51,299.93	4,276.74	0.00	55,576.67	0.00	55,576.67
998	NW 33 COG	0.00	743,200.00	114,182.48	629,017.52	435,632.52	193,385.00
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		53,424,401.83	61,938,965.97	50,543,683.97	64,819,683.83	10,964,719.60	53,854,964.23

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
August 31, 2018**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*				\$ 7,401,209
Escrow Accounts				45,261
Total Bank Deposits				<u>\$ 7,446,470</u>
 <u>Investments</u>				
Star Ohio	2.13%	\$ 144,587		\$ 18,527,839
Star Ohio 2	2.13%	4,758		\$ 328,475
Richwood Bank - CD	1.40%	17,705	167	2,517,386
Redtree Investments - Operating Account	1.81%	178,180	335	22,010,694
Redtree Investments - Bond Proceeds	1.89%	14,002	122	1,882,379
5/3 Securities - Operating	1.71%	<u>108,571</u>	831	<u>12,106,440</u>
Total Investments		<u>\$ 467,804</u>		<u>\$ 57,373,214</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 467,804		 \$ 64,819,684

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Justin Nahvi
Finance Director

August 31, 2018
Date

Terry Emery
City Manager

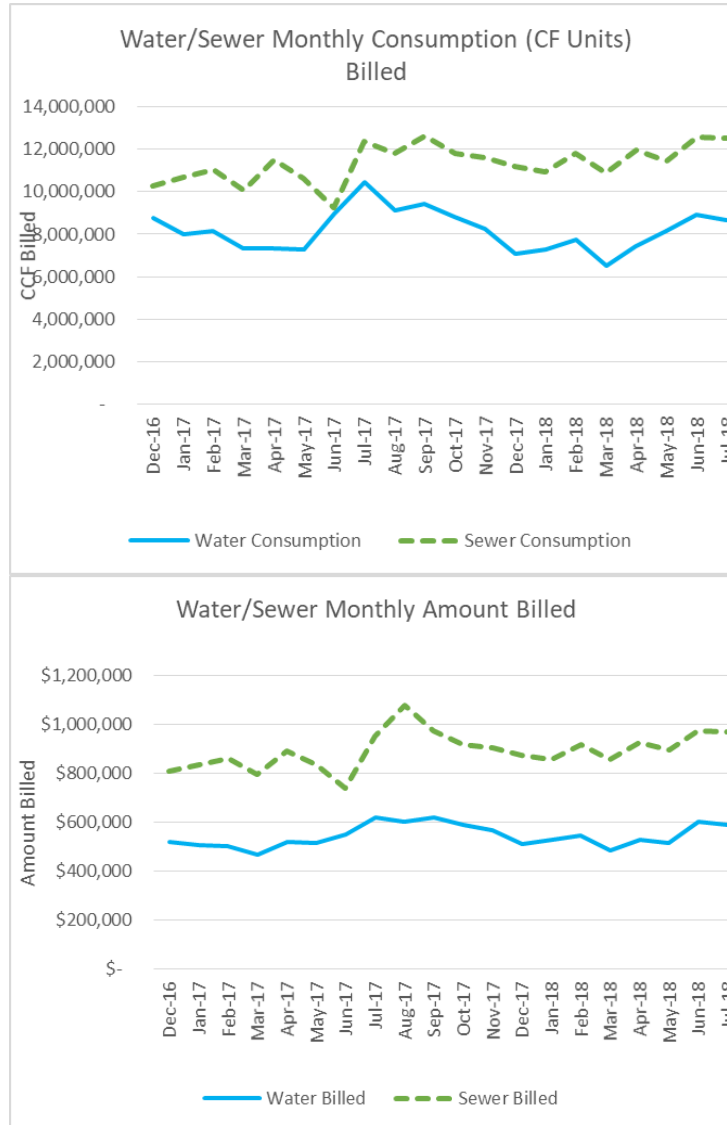
August 31, 2018
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
AUGUST 2018**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2018 Beginning Balance	Additions	Deletions	8/31/2018 Ending Balance	Interest Paid	YTD Payments
SHORT TERM DEBT									
Fire Station BAN	2.50%	2018	General	1,650,000		750,000	900,000	28,875	778,875
VARIOUS PURPOSE BAN	2.50%	2018	General	2,235,000		100,000	2,135,000	38,924	138,924
2018 Capital Improvement BAN	2.50%	2019	General	2,000,000		100,000	1,900,000	39,889	0
Total Short Term Debt				5,885,000	0	950,000	4,935,000	107,688	917,799
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	2,175,000			2,175,000	54,375	54,375
Various Purpose Facility GO	2.00%	12/01/31	General	11,210,000			11,210,000	226,669	226,669
PP Loan*	3.99%	12/01/24	General	900,000		55,417	844,583	17,538	72,955
Water Revenue Reservoir	3.75%	12/01/38	Water	200,553			200,553		0
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	18,715,619		580,699	18,134,919	464,200	1,044,899
OPWC Loan	0.00%	01/01/31	Water	399,271		14,784	384,487		14,784
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	9,865,000		823,333	9,041,667	1,220,346	2,043,680
Wastewater Imp Bonds (2006)	4.50%	12/01/46	Sewer	9,878,682			9,878,682		0
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	43,805,800			43,805,800	169,550	169,550
Wastewater Imp Bonds (2007)	4.50%	12/01/47	Sewer	570,875			570,875		0
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	66,949,767		519,981	66,429,786	1,704,947	2,224,928
Non-Tax Rev Bonds (TIF)	3.29%	12/01/34	TIF	9,415,000			9,415,000	158,844	158,844
Total Long Term Debt				174,085,567	0	1,994,215	172,091,353	4,016,469	6,010,684
TOTAL DEBT				179,970,567	0	2,944,215	177,026,353	4,124,157	6,928,482

APPENDIX D



APPENDIX D

Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Billed	Stormwater Customers	Stormwater ERU	Stormwater Billed
Jan-17	Dec-16	8,459	8,763,889	\$ 518,280	8,109	10,278,225	\$ 807,304	5,774	\$ 116,991	6,228	17,421	\$ 65,330
Feb-17	Jan-17	8,450	7,981,378	\$ 505,328	8,099	10,693,445	\$ 835,998	5,777	\$ 117,308	6,234	19,127	\$ 71,726
Mar-17	Feb-17	8,448	8,132,037	\$ 503,320	8,082	11,041,811	\$ 860,066	5,773	\$ 88,390	6,238	18,149	\$ 68,057
Apr-17	Mar-17	8,499	7,336,833	\$ 467,290	8,135	10,092,264	\$ 795,505	5,777	\$ 88,511	6,272	19,847	\$ 74,428
May-17	Apr-17	8,551	7,323,163	\$ 517,602	8,196	11,495,428	\$ 891,963	5,822	\$ 88,813	6,272	17,511	\$ 65,665
Jun-17	May-17	8,571	7,304,572	\$ 516,912	8,227	10,625,869	\$ 832,899	5,828	\$ 89,072	6,300	18,881	\$ 70,803
Jul-17	Jun-17	8,622	8,969,126	\$ 550,087	8,284	9,239,392	\$ 739,661	5,870	\$ 89,559	6,306	17,564	\$ 65,865
Aug-17	Jul-17	8,646	10,450,590	\$ 619,323	8,309	12,348,997	\$ 954,112	5,884	\$ 89,818	6,305	18,722	\$ 70,207
Sep-17	Aug-17	8,698	9,116,777	\$ 602,579	8,363	11,819,287	\$ 1,076,302	5,890	\$ 90,017	6,336	17,606	\$ 66,022
Oct-17	Sep-17	8,719	9,431,483	\$ 619,207	8,386	12,651,445	\$ 975,188	5,931	\$ 90,286	6,343	17,627	\$ 66,100
Nov-17	Oct-17	8,750	8,795,075	\$ 590,248	8,414	11,812,718	\$ 916,330	5,923	\$ 90,493	6,370	17,688	\$ 66,331
Dec-17	Nov-17	8,781	8,270,032	\$ 567,684	8,443	11,607,094	\$ 902,709	5,956	\$ 90,808	6,370	19,247	\$ 72,177
Jan-18	Dec-17	8,763	7,074,688	\$ 509,150	8,407	11,196,527	\$ 875,205	5,944	\$ 90,899	6,395	18,906	\$ 70,899
Feb-18	Jan-18	8,761	7,265,260	\$ 526,645	8,394	10,929,559	\$ 857,451	5,945	\$ 90,986	6,395	18,739	\$ 70,271
Mar-18	Feb-18	8,742	7,723,815	\$ 546,696	8,364	11,790,657	\$ 915,906	5,932	\$ 90,994	6,405	18,587	\$ 69,700
Apr-18	Mar-18	8,787	6,539,675	\$ 486,978	8,413	10,897,872	\$ 854,637	5,944	\$ 91,093	6,423	19,734	\$ 74,004
May-18	Apr-18	8,830	7,438,792	\$ 530,160	8,477	11,944,382	\$ 926,869	5,972	\$ 91,492	6,449	19,377	\$ 72,662
Jun-18	May-18	8,916	8,163,491	\$ 516,725	8,578	11,457,528	\$ 893,790	6,008	\$ 91,885	6,472	20,859	\$ 78,220
Jul-18	Jun-18	8,944	8,911,301	\$ 600,193	8,611	12,599,527	\$ 973,457	6,048	\$ 92,360	6,483	19,663	\$ 73,736
Aug-18	Jul-18	8,967	8,650,800	\$ 588,835	8,630	12,521,994	\$ 967,703	6,073	\$ 92,625	6,447	19,332	\$ 72,496