



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: JULY 2019 FINANCIAL REPORT
DATE: 8/8/2019

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of July 31, 2019, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of July 31, 2019. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through July 31, 2019. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through July 31, 2019.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Taxes** – 1st half settlement revenue received in March equaled \$812,544 which reflects a decrease of \$72,137 or 8.2% less than the same period from the prior fiscal year.
- **Income Tax** – Year-to-date receipts total \$11,757,306 which is \$97,260 or 0.8% less than amount the City received during the same period in the prior year.
- **Charges for Services** – Chargebacks for the Sanitation, Sewer, Water, and Stormwater Funds were posted in the amount of \$525,378 for the 1st and 2nd quarters of 2019.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Security of Persons & Property Fund (\$5,529,198), Debt Service Fund (\$471,121), the Events & Recreation Fund (\$113,933), the Streets Maintenance Fund (\$101,000), the State Highway Fund (\$57,450), the Pedestrian Bridge Fund (\$43,906) and the Accrued Leave Payout Fund (\$2,603).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2019**

	2018 ACTUAL YTD JULY 31	2019 ACTUAL YTD JULY 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Property Taxes	884,681	812,544	1,553,200	52.31%	1,553,200
Intergovernmental Receipts	132,725	221,788	390,049	56.86%	380,208
Other Taxes	179,597	312,664	404,000	77.39%	535,995
Income Taxes	11,854,566	11,757,306	18,575,353	63.30%	18,575,353
Fees, Licenses, & Permits	55,088	58,361	100,000	58.36%	100,047
Miscellaneous	16,249	8,073	16,500	48.93%	8,073
Transfer In	43,906	0	429,399	0.00%	429,399
Other Financing	0	2,878	10,000	28.78%	2,878
Earnings on Investments	107,731	190,550	150,000	127.03%	326,658
Charges for Services	621,804	638,129	1,122,153	56.87%	1,122,153
Total Revenues	13,896,349	14,002,292	22,750,654	61.55%	23,033,963
EXPENDITURES					
Council	76,366	86,203	175,878	49.01%	146,019
City Manager	316,420	396,896	620,021	64.01%	579,608
Human Resources	152,836	142,605	310,677	45.90%	258,450
Parks & Grounds	517,258	478,249	1,031,447	46.37%	943,853
Law Director	164,077	173,679	290,653	59.75%	274,911
Information Technology	815,540	544,591	935,573	58.21%	785,963
Street Lighting	235,636	254,980	458,622	55.60%	458,622
Finance Department	512,674	524,736	927,391	56.58%	909,871
Engineering Department	929,110	866,134	1,737,865	49.84%	1,551,007
Municipal Operations Center	211,757	227,218	467,280	48.63%	395,590
Transfers	6,538,481	6,319,211	15,586,631	40.54%	14,766,611
Total Expenditures	10,470,154	10,014,502	22,542,039	44.43%	21,070,505

2019 total budget expenditures include \$134,467.61 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through July 31, 2019.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fees, Licenses, & Permits – Union County reimburses the City a portion of the Municipal Judge and Magistrate’s salaries.
- Fines & Costs – \$428,524 in Municipal Court fines and \$752 in parking tickets have been received to date.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received \$449,632.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2019 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). The first half fire contract payments in the amount of \$260,938 were received from each township.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected through July 31, 2019.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2019**

	2018 ACTUAL YTD JULY 31	2019 ACTUAL YTD JULY 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Intergovernmental Receipts	14,496	2,162	6,000	36.03%	6,000
Fees, Licenses, & Permits	26,081	35,477	61,750	57.45%	60,817
Fines & Costs	391,211	429,276	688,430	62.36%	735,901
Miscellaneous	5,941	38,883	12,000	324.02%	38,883
Transfer In	5,068,500	5,529,198	10,379,250	53.27%	9,559,230
Charges for Services	682,128	765,467	1,336,315	57.28%	1,312,229
Total Revenues	6,188,356	6,800,462	12,483,745	54.47%	11,713,060
EXPENDITURES					
Municipal Court					
Personal Services	423,950	466,516	857,388	54.41%	807,125
Materials & Supplies	35,411	25,108	123,747	20.29%	43,043
Contract Services	9,380	10,236	27,449	37.29%	17,547
Other Expenses	7,902	9,014	38,260	23.56%	15,453
Total Court Expenditures	476,642	510,875	1,046,844	48.80%	883,168
Police Division					
Personal Services	2,741,171	2,880,232	5,113,403	56.33%	4,872,861
Materials & Supplies	53,859	45,594	99,807	45.68%	78,162
Contract Services	47,627	57,725	73,177	78.88%	63,781
Other Expenses	79,329	99,178	224,086	44.26%	170,019
Capital Improvements	0	0	0	0.00%	0
Total Police Expenditures	2,921,985	3,082,729	5,510,473	55.94%	5,184,822
Fire Division					
Personal Services	3,052,547	3,087,924	5,576,145	55.38%	5,307,992
Materials & Supplies	57,145	53,866	102,480	52.56%	92,342
Contract Services	54,456	48,436	88,073	55.00%	83,034
Other Expenses	108,799	91,090	240,506	37.87%	161,702
Capital Outlay	0	0	0	0.00%	0
Total Fire Expenditures	3,272,948	3,281,316	6,007,204	54.62%	5,645,070
Total Expenditures	6,671,575	6,874,920	12,564,521	54.72%	11,713,060

2019 total budget expenditures include \$80,895.66 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through July 31, 2019.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue received in April equaled \$2,001.
- Charges for Services – Year-to-date receipts total \$1,110,138 which is \$201,620 or 22.2% more than the City received from the same period in the prior year. Effective 1/1/17, the monthly sanitation fee was increased by \$0.75 to \$5.75. A subsequent increase of \$0.75 for this monthly fee has also be authorized with an effective date of 1/1/18 that will be reflected on the bills issued in February 2018. A third increase of \$0.50 was authorized for this monthly fee effective 1/1/18 that will be reflected on bills issued in February 2019 for which the monthly fee will be \$7.00. In addition for the February 2019 billing, an increase of \$4.50 was authorized for trash collection service thereby increasing the monthly fee from \$16.00 to \$20.50.

Expenditures

The Sanitation Fund expenditures are performing as expected through July 31, 2019.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2019**

	2018 ACTUAL YTD JULY 31	2019 ACTUAL YTD JULY 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Assessments	1,954	1,101	2,050	53.72%	2,202
Charges for Services	908,518	1,110,138	1,989,360	55.80%	1,903,094
Total Revenues	910,472	1,111,239	1,991,410	55.80%	1,905,297
EXPENDITURES					
Personal Services	153,939	164,116	284,191	57.75%	284,191
Materials & Supplies	18,144	25,197	83,110	30.32%	43,195
Contract Services	694,011	890,757	1,586,997	56.13%	1,527,013
Other Expenses	12,867	26,957	70,434	38.27%	46,212
Capital Improvements	579	93,430	170,504	54.80%	152,009
Total Expenditures	879,541	1,200,457	2,195,236	54.68%	2,052,620

2019 total budget expenditures include \$55,075.79 in carryover encumbrances.

SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through July 31, 2019.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Tax Revenues** – This revenue source pertains to the residential TIFs associated with sewer improvements. 1st half settlement revenue in March equaled \$2,374,881 reflecting an increase of \$383,500 or 19.3% as compared to the same period from 2018.
- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue received in April equaled \$2,216.
- **Charges for Services** – Included in this category are Services Charges & Collections, County Tap- In-Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - **Service Charges & Collections** – Year-to-date service charges totaled \$6,623,085 which is \$44,285 or 0.7% greater than the amount collected in the same period from the prior year.
 - **County Capacity Fees** – Year-to-date receipts total \$1,260,672 which includes tap-ins for 89 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
 - **City Capacity Fees** – Year-to-date receipts total \$769,929 which includes tap-ins for 91 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).

Expenditures

The Sewer Fund expenditures are performing as expected through July 31, 2019. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the Wastewater Replacement & Improvement Fund are scheduled to occur on a quarterly basis and the 1st and 2nd quarterly transfers totaling \$1,000,000 were processed through July 31st.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2019**

	2018 ACTUAL YTD JULY 31	2019 ACTUAL YTD JULY 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Property Tax (TIF)	1,991,381	2,374,881	3,645,457	65.15%	3,645,457
Assessments	4,011	2,216	6,500	34.09%	4,432
Miscellaneous	124	6,483	5,000	129.65%	11,113
Earnings on Investments	103,453	229,404	150,000	152.94%	393,263
Charges for Services	7,844,847	8,086,217	11,297,709	71.57%	13,862,086
Total Revenues	9,943,817	10,699,200	15,104,666	70.83%	17,916,352
EXPENDITURES					
Personal Services	977,580	1,019,572	1,874,236	54.40%	1,748,201
Materials & Supplies	375,438	453,045	950,091	47.68%	776,648
Contract Services	1,051,518	1,114,441	2,182,094	51.07%	1,910,470
Debt Service	3,870,346	4,122,499	7,358,444	56.02%	7,358,444
Transfer	270,000	1,000,000	2,000,000	50.00%	2,000,000
Other Expenses	676,893	634,931	1,432,883	44.31%	1,088,453
Total Expenditures	7,221,775	8,344,488	15,797,747	52.82%	14,882,216

2019 total budget expenditures include \$123,085.57 in carryover encumbrances.

WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through July 31, 2019.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue received in April equaled \$1,173.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap-In-Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled \$4,251,631 which is \$163,058 or 4.0% greater than the same period from the prior year.
 - County Capacity Fees – Year-to-date receipts total \$1,109,612 which includes tap-ins for 92 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
 - City Capacity Fees – Year-to-date receipts total \$591,062 which includes tap-ins for 91 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

Expenditures

The Water Fund expenditures are performing as expected through July 31, 2019. However, the following expenditures require additional explanations:

- Transfers – Transfers to the Water Replacement & Improvement Fund are scheduled to be posted on a quarterly basis and the 1st and 2nd quarterly transfers totaling \$634,500 have been processed through July 31st.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2019**

	2018 ACTUAL YTD JULY 31	2019 ACTUAL YTD JULY 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Assessments	4,109	1,173	7,600	15.43%	2,345
Miscellaneous	41,911	53,461	35,000	152.74%	53,461
Earnings on Investments	138,024	286,289	150,000	190.86%	490,781
Charges for Services	5,039,974	5,509,222	7,608,358	72.41%	9,444,381
Total Revenues	5,224,018	5,850,145	7,800,958	74.99%	9,990,968
EXPENDITURES					
Personal Services	957,854	1,035,141	1,851,821	55.90%	1,775,106
Materials & Supplies	532,737	374,739	906,548	41.34%	642,409
Contract Services	354,008	423,558	1,484,836	28.53%	1,007,333
Debt Service	929,620	907,903	1,574,618	57.66%	1,574,618
Transfer	634,500	634,500	1,269,000	50.00%	1,269,000
Other Expenses	47,606	47,554	194,655	24.43%	81,520
Total Expenditures	3,456,325	3,423,395	7,281,479	47.02%	6,349,987

2019 total budget expenditures include \$271,339.71 in carryover encumbrances.

STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through July 31, 2019.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- **Charges for Services** – Year-to-date service charges totaled \$652,075 which is \$88,400 or 15.7% greater than the same period from last year. Effective January 1, 2016, the rate increased \$0.50 per month. An additional \$0.75 increase to the per unit charge for this program was authorized with an effective date of 1/1/2018 and the new rate per unit for the February 2019 utility billing will be \$4.50.

Expenditures

The Stormwater Fund expenditures are performing as expected through July 31, 2019.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2019**

	2018 ACTUAL YTD JULY 31	2019 ACTUAL YTD JULY 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Assessments	1,591	0	2,500	0.00%	1,250
Miscellaneous	11,172	16,106	10,000	161.06%	16,106
Charges for Services	563,675	652,075	1,056,992	61.69%	1,117,843
Total Revenues	576,439	668,182	1,069,492	62.48%	1,135,200
EXPENDITURES					
Personal Services	180,087	187,619	326,991	57.38%	308,659
Materials & Supplies	49,330	40,035	147,824	27.08%	74,997
Contract Services	98,862	119,349	192,040	62.15%	125,496
Other Expenses	3,825	16,474	70,645	23.32%	32,948
Capital Improvements	323,538	366,291	971,449	37.71%	901,914
Total Expenditures	655,643	729,769	1,708,948	42.70%	1,444,015

2019 total budget expenditures include \$334,830.16 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
July 31, 2019

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	5,601,698.33	14,002,292.30	10,014,501.55	9,589,489.08	630,177.84	8,959,311.24
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Financial Incentive	0.00	0.00	0.00	0.00	0.00	0.00
206	Enterprise Zone Revenue	20,120.94	0.00	0.00	20,120.94	0.00	20,120.94
207	Pool	8,527.62	166,445.24	155,852.58	19,120.28	22,269.88	(3,149.60)
208	City Events and Recreation	29,524.56	201,103.85	230,429.39	199.02	133,131.69	(132,932.67)
211	Police Pension	17,030.35	68,719.70	1,366.92	84,383.13	0.00	84,383.13
212	Fire Pension	17,030.41	68,719.70	1,366.92	84,383.19	0.00	84,383.19
213	Police Grant	12,856.13	0.00	749.00	12,107.13	0.00	12,107.13
214	Fire Grant	11,788.76	0.00	0.00	11,788.76	0.00	11,788.76
224	Street Tree Fund	194,344.51	131,117.25	58,901.00	266,560.76	40,586.80	225,973.96
225	Street Maintenance	42,783.67	689,464.10	708,552.61	23,695.16	132,419.23	(108,724.07)
226	Law Enforcement Trust	206,508.63	4,027.99	166,796.90	43,739.72	0.00	43,739.72
227	Mandatory Drug Fine	113,630.47	1,754.79	0.00	115,385.26	0.00	115,385.26
228	DUI Alcohol Educ & Enforce	33,124.62	1,017.50	96.72	34,045.40	0.00	34,045.40
229	DUI Indigent Driver's Treatment	169,406.75	0.00	0.00	169,406.75	0.00	169,406.75
230	State Highway	22,356.57	100,084.00	122,382.82	57.75	28,866.03	(28,808.28)
231	Accrued Leave Fund	50,750.22	2,603.10	53,262.47	90.85	0.00	90.85
232	Security of Persons & Property	80,895.66	6,800,461.62	6,874,920.28	6,437.00	337,205.83	(330,768.83)
233	Federal Law Enforcement	1,248.77	0.00	0.00	1,248.77	0.00	1,248.77
238	Court Computer & Research	337,124.60	16,688.54	1,445.85	352,367.29	30.71	352,336.58
242	Court Clerk Computerization	191,135.35	16,725.61	37,899.02	169,961.94	10,600.98	159,360.96
243	Court Special Projects	516,591.42	39,059.08	0.00	555,650.50	0.00	555,650.50
244	Court Probation Fine	267,502.49	9,387.38	0.00	276,889.87	0.00	276,889.87
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	714,222.57	1,582,006.53	1,322,500.63	973,728.47	601,686.89	372,041.58
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	31,043.65	3,182.00	0.00	34,225.65	0.00	34,225.65
263	Cemetery Endowment	11,256.29	435.44	0.00	11,691.73	0.00	11,691.73
266	Indigent Drivers Local Interlock	172,954.57	9,695.40	0.00	182,649.97	350.00	182,299.97
267	Indigent Drivers State Interlock	226,296.67	13,865.51	0.00	240,162.18	0.00	240,162.18
275	CHIP Grant	50,389.19	0.00	0.00	50,389.19	0.00	50,389.19

APPENDIX A

YEAR TO DATE FUND REPORT
July 31, 2019

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.98	2,288,864.47	2,277,654.10	11,211.35	3,110,664.24	(3,099,452.89)
410	Parkland Development	218,524.03	69,822.49	0.00	288,346.52	286,620.03	1,726.49
439	CIP	1,097,601.13	2,737,413.32	2,061,101.00	1,773,913.45	2,685,010.88	(911,097.43)
440	Capital Reserve Fund	2,000,000.00	0.00	0.00	2,000,000.00	0.00	2,000,000.00
477	ODNR Grant Fund	7,253.37	0.00	0.00	7,253.37	0.00	7,253.37
478	City Development Grant Fund	23,996.34	0.00	0.00	23,996.34	0.00	23,996.34
479	Town Run Restoration Fund	7,451.38	0.00	0.00	7,451.38	0.00	7,451.38
480	OPWC Capital Project Fund	96,913.55	231,226.85	231,226.85	96,913.55	718,773.15	(621,859.60)
482	NW 33 Grant Fund	647,204.04	175,889.21	201,456.04	621,637.21	167,438.79	454,198.42
483	CDBG Formula Grant	18,411.23	0.00	0.00	18,411.23	112,464.94	(94,053.71)
488	Pedestrian Bridge Fund	0.00	43,906.12	0.00	43,906.12	0.00	43,906.12
489	Safe Routes to School Grant	123,599.85	156,518.05	156,518.05	123,599.85	0.00	123,599.85
490	SR 31 Fund	0.00	760,782.39	760,782.39	0.00	64,209.52	(64,209.52)
505	Sanitation	304,416.12	1,111,239.45	1,200,457.22	215,198.35	269,701.19	(54,502.84)
534	Incr Wastewater Capacity Fee	5,481,529.07	509,879.64	103,918.91	5,887,489.80	11,068.80	5,876,421.00
535	Sewer	13,969,610.16	10,699,199.99	8,344,487.77	16,324,322.38	719,554.75	15,604,767.63
536	Sewer Replace & Improve	1,718,539.27	1,322,120.04	1,095,316.02	1,945,343.29	349,439.58	1,595,903.71
550	Water Revenue	18,301,434.28	5,850,144.52	3,423,395.30	20,728,183.50	723,215.86	20,004,967.64
551	Water Replacement & Improve	3,829,971.83	941,281.79	784,222.33	3,987,031.29	1,060,616.31	2,926,414.98
553	Incremental Water Capacity Fee	5,629,793.43	297,185.89	113,425.23	5,813,554.09	220,691.76	5,592,862.33
570	Stormwater Assessment	914,504.98	668,181.60	729,768.88	852,917.70	587,691.20	265,226.50
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,577.21	43,183.96	43,183.96	12,577.21	0.00	12,577.21
991	Unclaimed Moneys	64,265.37	6,831.47	1,000.00	70,096.84	0.00	70,096.84
998	NW 33 COG	598,238.99	131,913.33	329,039.50	401,112.82	193,135.78	207,977.04
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		64,264,646.40	51,974,441.21	41,607,978.21	74,631,109.40	13,217,622.66	61,413,486.74

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
July 31, 2019**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*	1.81%	\$ 33,311		\$ 7,443,769
Escrow Accounts				44,343
Total Bank Deposits				<u>\$ 7,488,112</u>
 <u>Investments</u>				
Star Ohio	2.40%	\$ 289,007		\$ 25,259,481
Star Ohio 2	2.40%	8,022		\$ 2,737,398
Richwood Bank - CD	2.50%	24,455	380	2,559,639
Redtree Investments - Operating Account	2.22%	288,803	480	34,671,992
Redtree Investments - Bond Proceeds	2.40%	20,722	141	1,914,486
5/3 Securities - Operating	0.00%	89,808	0	-
Total Investments		<u>\$ 720,817</u>		<u>\$ 67,142,997</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 754,128		 \$ 74,631,109

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Justin Nahvi
Finance Director

July 31, 2019
Date

Terry Emery
City Manager

July 31, 2019
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
JULY 2019**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2019 Beginning Balance	Additions	Deletions	7/31/2019 Ending Balance	Interest Paid	YTD Payments
SHORT TERM DEBT									
Fire Station BAN	2.50%	2019	General	900,000			900,000		0
VARIOUS PURPOSE BAN	2.50%	2019	General	2,135,000			2,135,000		0
2018 Capital Improvement BAN	3.00%	2020	General	1,900,000		100,000	1,800,000	47,368	147,368
Total Short Term Debt				4,935,000	0	100,000	4,835,000	47,368	147,368
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	1,485,000			1,485,000	37,125	37,125
Various Purpose Facility GO	2.00%	12/01/31	General	10,595,000			10,595,000	217,444	217,444
PP Loan*	3.99%	12/01/24	General	790,000		60,000	730,000	15,717	75,717
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	17,845,886		510,417	17,335,470	382,703	893,119
OPWC Loan	0.00%	01/01/31	Water	369,703		14,784	354,918		14,784
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	8,625,417		752,500	7,872,917	1,034,423	1,786,923
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	43,595,800			43,595,800	167,450	167,450
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	66,158,536		481,250	65,677,286	1,686,876	2,168,126
Non-Tax Rev Bonds (TIF)	3.29%	12/01/34	TIF	8,990,000			8,990,000	214,729	214,729
Total Long Term Debt				158,455,342	0	1,818,951	156,636,391	3,756,467	5,575,418
TOTAL DEBT				163,390,342	0	1,918,951	161,471,391	3,803,835	5,722,786

APPENDIX D

Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Billed	Stormwater Customers	Stormwater ERU	Stormwater Billed
Jan-17	Dec-16	8,459	8,763,889	\$ 518,280	8,109	10,278,225	\$ 807,304	5,774	\$ 116,991	6,228	17,421	\$ 65,330
Mar-17	Jan-17	8,450	7,981,378	\$ 505,328	8,099	10,693,445	\$ 835,998	5,777	\$ 117,308	6,228	17,421	\$ 65,330
Apr-17	Mar-17	8,448	8,132,037	\$ 503,320	8,082	11,041,811	\$ 860,066	5,773	\$ 88,390	6,234	19,127	\$ 71,726
May-17	Mar-17	8,499	7,336,833	\$ 467,290	8,135	10,092,264	\$ 795,505	5,777	\$ 88,511	6,238	18,149	\$ 68,057
May-17	Apr-17	8,551	7,323,163	\$ 517,602	8,196	11,495,428	\$ 891,963	5,822	\$ 88,813	6,272	19,847	\$ 74,428
Jun-17	May-17	8,571	7,304,572	\$ 516,912	8,227	10,625,869	\$ 832,899	5,828	\$ 89,072	6,272	17,511	\$ 65,665
Jul-17	Jun-17	8,622	8,969,126	\$ 550,087	8,284	9,239,392	\$ 739,661	5,870	\$ 89,559	6,300	18,881	\$ 70,803
Aug-17	Jul-17	8,646	10,450,590	\$ 619,323	8,309	12,348,997	\$ 954,112	5,884	\$ 89,818	6,306	17,564	\$ 65,865
Sep-17	Aug-17	8,698	9,116,777	\$ 602,579	8,363	11,819,287	\$ 1,076,302	5,890	\$ 90,017	6,305	18,722	\$ 70,207
Oct-17	Sep-17	8,719	9,431,483	\$ 619,207	8,386	12,651,445	\$ 975,188	5,931	\$ 90,286	6,336	17,606	\$ 66,022
Nov-17	Oct-17	8,750	8,795,075	\$ 590,248	8,414	11,812,718	\$ 916,330	5,923	\$ 90,493	6,343	17,627	\$ 66,100
Dec-17	Nov-17	8,781	8,270,032	\$ 567,684	8,443	11,607,094	\$ 902,709	5,956	\$ 90,808	6,370	17,688	\$ 66,331
Jan-18	Dec-17	8,763	7,074,688	\$ 509,150	8,407	11,196,527	\$ 875,205	5,944	\$ 90,899	6,370	19,247	\$ 72,177
Feb-18	Jan-18	8,761	7,265,260	\$ 526,645	8,394	10,929,559	\$ 857,451	5,945	\$ 90,986	6,395	18,906	\$ 70,899
Mar-18	Feb-18	8,742	7,723,815	\$ 546,696	8,364	11,790,657	\$ 915,906	5,932	\$ 90,994	6,395	18,739	\$ 70,271
Apr-18	Mar-18	8,787	6,539,675	\$ 486,978	8,413	10,897,872	\$ 854,637	5,944	\$ 91,093	6,405	18,587	\$ 69,700
May-18	Apr-18	8,830	7,438,792	\$ 530,160	8,477	11,944,382	\$ 926,869	5,972	\$ 91,492	6,423	19,734	\$ 74,004
Jun-18	May-18	8,916	8,163,491	\$ 516,725	8,578	11,457,528	\$ 893,790	6,008	\$ 91,885	6,449	19,377	\$ 72,662
Jul-18	Jun-18	8,944	8,911,301	\$ 600,193	8,611	12,599,527	\$ 973,457	6,048	\$ 92,360	6,472	20,859	\$ 78,220
Aug-18	Jul-18	8,967	8,650,800	\$ 588,835	8,630	12,521,994	\$ 967,703	6,073	\$ 92,625	6,483	19,663	\$ 73,736
Sep-18	Aug-18	8,973	10,456,986	\$ 680,438	8,643	11,762,146	\$ 916,994	6,074	\$ 92,914	6,447	19,332	\$ 72,496
Oct-18	Sep-18	8,988	9,524,711	\$ 631,807	8,653	12,766,287	\$ 984,338	6,076	\$ 93,018	6,465	20,205	\$ 75,770
Nov-18	Oct-18	9,019	9,439,031	\$ 580,511	8,685	11,883,829	\$ 923,542	6,082	\$ 93,257	6,484	20,259	\$ 75,970
Dec-18	Nov-18	9,064	8,241,737	\$ 563,080	8,726	11,983,631	\$ 930,858	6,109	\$ 93,524	6,493	20,818	\$ 78,067
Jan-19	Dec-18	9,092	6,846,509	\$ 508,598	8,733	11,250,553	\$ 880,677	6,107	\$ 93,602	6,509	21,784	\$ 81,690
Feb-19	Jan-19	9,074	7,397,878	\$ 537,543	8,696	11,351,816	\$ 888,125	6,110	\$ 93,324	6,521	21,312	\$ 79,920
Mar-19	Feb-19	9,097	7,449,250	\$ 543,213	8,702	11,519,320	\$ 900,508	6,102	\$ 119,322	6,521	19,703	\$ 88,663
Apr-19	Mar-19	9,440	8,416,574	\$ 578,993	8,601	10,261,009	\$ 999,491	6,109	\$ 118,199	6,549	19,487	\$ 87,692
May-19	Apr-19	9,523	7,072,615	\$ 516,155	8,615	9,096,689	\$ 862,221	6,118	\$ 119,229	6,546	18,766	\$ 84,445
Jun-19	May-19	9,601	8,415,410	\$ 605,567	8,664	10,610,312	\$ 974,746	6,141	\$ 119,021	6,550	21,131	\$ 95,089
Jul-19	Jun-19	9,650	8,406,686	\$ 591,902	8,696	10,337,658	\$ 932,532	6,155	\$ 119,498	6,564	20,460	\$ 92,070

APPENDIX D

