



TO: TERRY EMERY, CITY MANAGER
FROM: JUSTIN NAHVI, FINANCE DIRECTOR
SUBJECT: OCTOBER 2019 FINANCIAL REPORT
DATE: 11/4/2019

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of October 31, 2019, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of October 31, 2019. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through October 31, 2019. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through October 31, 2019.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Taxes** – 1st and 2nd half settlement revenue received in April and August equaled \$1,501,787 which reflects an increase of \$22,805 or 1.5% greater than the same period from the prior fiscal year.
- **Income Tax** – Year-to-date receipts total \$16,268,163 which is \$184,913 or 1.1% greater than amount the City received during the same period in the prior year.
- **Charges for Services** – Chargebacks for the Sanitation, Sewer, Water, and Stormwater Funds were posted in the amount of \$777,557 for the 1st, 2nd, and 3rd quarters of 2019.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the following funds have been made: Security of Persons & Property Fund (\$7,783,059), Debt Service Fund (\$1,132,998), the Capital Improvement Fund (\$345,500), the Events & Recreation Fund (\$215,611), the Streets Maintenance Fund (\$101,000), the CDBG Fund (\$88,506), the Parkland Development Fund (\$79,181) the State Highway Fund (\$71,450), the Pedestrian Bridge Fund (\$43,906), the Pool Fund (\$23,898), and the Accrued Leave Payout Fund (\$10,054).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
OCTOBER 2019**

	2018 ACTUAL YTD OCT 31	2019 ACTUAL YTD OCT 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Property Taxes	1,478,982	1,501,787	1,553,200	96.69%	1,501,787
Intergovernmental Receipts	344,368	376,015	390,049	96.40%	451,218
Other Taxes	285,343	453,372	404,000	112.22%	544,047
Income Taxes	16,083,250	16,268,163	18,575,353	87.58%	18,575,353
Fees, Licenses, & Permits	82,171	206,652	100,000	206.65%	206,652
Miscellaneous	16,357	9,682	16,500	58.68%	9,682
Transfer In	43,906	218,053	429,399	50.78%	429,399
Other Financing	16,892	5,928	10,000	59.28%	5,928
Earnings on Investments	176,103	291,021	150,000	194.01%	349,225
Charges for Services	888,796	936,198	1,122,153	83.43%	1,122,153
Total Revenues	19,416,168	20,266,870	22,750,654	89.08%	23,195,443
EXPENDITURES					
Council	107,788	123,733	175,878	70.35%	157,815
City Manager	442,736	502,719	620,021	81.08%	611,442
Human Resources	201,995	203,386	310,677	65.47%	260,216
Parks & Grounds	799,666	771,124	1,031,447	74.76%	978,368
Law Director	219,590	231,517	290,653	79.65%	275,337
Information Technology	979,860	679,493	935,573	72.63%	879,506
Street Lighting	316,000	348,194	458,622	75.92%	443,918
Finance Department	675,859	707,803	927,391	76.32%	832,537
Engineering Department	1,291,151	1,217,120	1,737,865	70.04%	1,517,106
Municipal Operations Center	300,854	315,084	467,280	67.43%	391,494
Transfers	11,812,473	9,895,163	15,586,631	63.48%	14,868,526
Total Expenditures	17,147,974	14,995,336	22,542,039	66.52%	21,216,265

2019 total budget expenditures include \$134,467.61 in carryover encumbrances.

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through October 31, 2019.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fees, Licenses, & Permits – Union County reimburses the City a portion of the Municipal Judge and Magistrate’s salaries.
- Fines & Costs – \$632,219 in Municipal Court fines and \$1,130 in parking tickets have been received to date.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received \$610,241.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2019 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). The first and second half payments from Paris, Dover and Darby townships have been received in the total amount of \$521,876 through the end of October 31, 2019.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected through October 31, 2019.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
OCTOBER 2019**

	2018 ACTUAL YTD OCT 31	2019 ACTUAL YTD OCT 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Intergovernmental Receipts	14,496	3,204	6,000	53.40%	6,000
Fees, Licenses, & Permits	59,951	66,970	66,970	100.00%	66,970
Fines & Costs	553,668	633,379	688,430	92.00%	760,055
Miscellaneous	11,021	40,664	40,000	101.66%	40,664
Transfer In	7,356,303	7,783,059	10,379,250	74.99%	9,731,756
Charges for Services	1,021,187	1,197,093	1,419,577	84.33%	1,436,511
Total Revenues	9,016,626	9,724,369	12,600,227	77.18%	12,041,956
EXPENDITURES					
Municipal Court					
Personal Services	600,851	645,207	857,388	75.25%	823,845
Materials & Supplies	45,756	63,628	123,747	51.42%	79,101
Contract Services	11,557	13,657	27,449	49.76%	17,850
Other Expenses	10,179	11,672	38,260	30.51%	21,747
Total Court Expenditures	668,344	734,164	1,046,844	70.13%	942,543
Police Division					
Personal Services	3,736,701	3,891,964	5,196,665	74.89%	5,031,782
Materials & Supplies	73,227	69,794	99,807	69.93%	87,062
Contract Services	52,401	65,779	73,177	89.89%	71,150
Other Expenses	108,364	141,211	224,086	63.02%	171,643
Capital Improvements	0	0	0	0.00%	0
Total Police Expenditures	3,970,694	4,168,748	5,593,735	74.53%	5,361,637
Fire Division					
Personal Services	4,144,520	4,148,325	5,576,145	74.39%	5,337,933
Materials & Supplies	77,132	78,785	102,480	76.88%	92,929
Contract Services	68,892	63,902	88,073	72.56%	81,058
Other Expenses	194,075	184,715	240,506	76.80%	225,856
Capital Outlay	0	0	0	0.00%	0
Total Fire Expenditures	4,484,619	4,475,727	6,007,204	74.51%	5,737,776
Total Expenditures	9,123,656	9,378,638	12,647,783	74.15%	12,041,956

2019 total budget expenditures include \$80,895.66 in carryover encumbrances.

SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through October 31, 2019.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue received in April and August equaled \$1,584.
- **Charges for Services** – Year-to-date receipts total \$1,598,777 which is \$293,586 or 22.5% more than the City received from the same period in the prior year. Effective 1/1/17, the monthly sanitation fee was increased by \$0.75 to \$5.75. A subsequent increase of \$0.75 for this monthly fee has also be authorized with an effective date of 1/1/18 that will be reflected on the bills issued in February 2018. A third increase of \$0.50 was authorized for this monthly fee effective 1/1/18 that will be reflected on bills issued in February 2019 for which the monthly fee will be \$7.00. In addition for the February 2019 billing, an increase of \$4.50 was authorized for trash collection service thereby increasing the monthly fee from \$16.00 to \$20.50.

Expenditures

The Sanitation Fund expenditures are performing as expected through October 31, 2019.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
OCTOBER 2019**

	2018 ACTUAL YTD OCT 31	2019 ACTUAL YTD OCT 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Assessments	4,934	1,584	2,050	77.27%	1,584
Charges for Services	1,305,191	1,598,777	1,989,360	80.37%	1,918,532
Total Revenues	1,310,125	1,600,361	1,991,410	80.36%	1,920,116
EXPENDITURES					
Personal Services	219,604	238,955	284,191	84.08%	284,191
Materials & Supplies	26,025	34,113	83,110	41.05%	44,364
Contract Services	1,034,597	1,366,734	1,586,997	86.12%	1,503,446
Other Expenses	18,967	37,670	70,434	53.48%	41,012
Capital Improvements	2,477	136,922	170,504	80.30%	152,210
Total Expenditures	1,301,670	1,814,394	2,195,236	82.65%	2,025,223

2019 total budget expenditures include \$55,075.79 in carryover encumbrances.

SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through October 31, 2019.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Property Tax Revenues** – This revenue source pertains to the residential TIFs associated with sewer improvements. 1st and 2nd half settlement revenue in April and August equaled \$4,619,866 reflecting an increase of \$739,925 or 20.8% as compared to the same period from 2018.
- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue received in April and August equaled \$3,019.
- **Charges for Services** – Included in this category are Services Charges & Collections, County Tap- In-Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - **Service Charges & Collections** – Year-to-date service charges totaled \$9,984,589 which is \$552,238 or 5.9% greater than the amount collected in the same period from the prior year.
 - **County Capacity Fees** – Year-to-date receipts total \$1,765,586 which includes tap-ins for 259 units outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535).
 - **City Capacity Fees** – Year-to-date receipts total \$1,731,636 which includes tap-ins for 275 units within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536).

Expenditures

The Sewer Fund expenditures are performing as expected through October 31, 2019. However, the following expenditures require additional explanations:

- **Transfers** – Transfers to the Wastewater Replacement & Improvement Fund are scheduled to occur on a quarterly basis and the 1st and 2nd quarterly transfers totaling \$1,500,000 were processed through October 31st.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
OCTOBER 2019**

	2018 ACTUAL YTD OCT 31	2019 ACTUAL YTD OCT 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Property Tax (TIF)	3,825,941	4,619,866	3,645,457	126.73%	4,619,866
Assessments	7,651	3,019	6,500	46.44%	3,019
Miscellaneous	124	6,483	5,000	129.65%	6,483
Earnings on Investments	173,102	351,773	150,000	234.52%	422,128
Charges for Services	11,536,656	12,032,934	11,297,709	106.51%	14,439,521
Total Revenues	15,543,475	17,014,075	15,104,666	112.64%	19,491,016
EXPENDITURES					
Personal Services	1,371,273	1,448,611	1,874,236	77.29%	1,819,059
Materials & Supplies	516,129	637,007	950,091	67.05%	855,767
Contract Services	1,562,794	1,518,346	2,182,094	69.58%	1,988,664
Debt Service	5,573,782	5,825,885	7,358,444	79.17%	7,358,444
Transfer	405,000	1,500,000	2,000,000	75.00%	2,000,000
Other Expenses	1,252,767	1,505,679	1,432,883	105.08%	1,537,418
Total Expenditures	10,681,745	12,435,528	15,797,747	78.72%	15,559,352

2019 total budget expenditures include \$123,085.57 in carryover encumbrances.

WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through October 31, 2019.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue received in April equaled \$2,970.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap-In-Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled \$6,544,110 which is \$399,731 or 6.5% greater than the same period from the prior year.
 - County Capacity Fees – Year-to-date receipts total \$1,496,952 which includes tap-ins for 263 properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
 - City Capacity Fees – Year-to-date receipts total \$1,349,637 which includes tap-ins for 275 properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553).

Expenditures

The Water Fund expenditures are performing as expected through October 31, 2019. However, the following expenditures require additional explanations:

- Transfers – Transfers to the Water Replacement & Improvement Fund are scheduled to be posted on a quarterly basis and the 1st and 2nd quarterly transfers totaling \$951,750 have been processed through October 31st.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
OCTOBER 2019**

	2018 ACTUAL YTD OCT 31	2019 ACTUAL YTD OCT 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Assessments	8,070	2,970	7,600	39.08%	2,970
Miscellaneous	56,111	66,696	35,000	190.56%	66,696
Earnings on Investments	229,215	427,933	150,000	285.29%	513,520
Charges for Services	7,731,364	8,256,209	7,608,358	108.51%	9,907,450
Total Revenues	8,024,760	8,753,808	7,800,958	112.21%	10,490,637
EXPENDITURES					
Personal Services	1,345,858	1,453,037	1,851,821	78.47%	1,838,850
Materials & Supplies	748,909	542,182	906,548	59.81%	676,699
Contract Services	588,731	1,037,364	1,484,836	69.86%	1,333,158
Debt Service	1,319,811	1,291,988	1,574,618	82.05%	1,574,618
Transfer	951,750	951,750	1,269,000	75.00%	1,269,000
Other Expenses	66,197	67,855	194,655	34.86%	89,130
Total Expenditures	5,021,257	5,344,175	7,281,479	73.39%	6,781,455

2019 total budget expenditures include \$271,339.71 in carryover encumbrances.

STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through October 31, 2019.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- Charges for Services – Year-to-date service charges totaled \$970,919 which is \$140,295 or 16.9% greater than the same period from last year. Effective January 1, 2016, the rate increased \$0.50 per month. An additional \$0.75 increase to the per unit charge for this program was authorized with an effective date of 1/1/2018 and the new rate per unit for the February 2019 utility billing will be \$4.50.

Expenditures

The Stormwater Fund expenditures are performing as expected through October 31, 2019.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
OCTOBER 2019**

	2018 ACTUAL YTD OCT 31	2019 ACTUAL YTD OCT 31	2019 TOTAL BUDGET	2019 % of BUDGET	2019 PRJ YR END
REVENUES					
Assessments	2,937	0	2,500	0.00%	0
Miscellaneous	11,172	16,106	10,000	161.06%	16,106
Charges for Services	830,624	970,919	1,056,992	91.86%	1,165,103
Total Revenues	844,733	987,025	1,069,492	92.29%	1,181,209
EXPENDITURES					
Personal Services	252,305	249,938	326,991	76.44%	306,562
Materials & Supplies	66,093	66,579	147,824	45.04%	94,696
Contract Services	131,741	157,828	192,040	82.19%	192,040
Other Expenses	7,104	29,085	70,645	41.17%	37,803
Capital Improvements	354,585	815,318	971,449	83.93%	901,915
Total Expenditures	811,828	1,318,747	1,708,948	77.17%	1,533,016

2019 total budget expenditures include \$334,830.16 in carryover encumbrances.

APPENDIX A

YEAR TO DATE FUND REPORT
October 31, 2019

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	5,601,698.33	20,266,869.64	14,995,335.94	10,873,232.03	582,483.29	10,290,748.74
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Financial Incentive	0.00	0.00	0.00	0.00	37,500.00	(37,500.00)
206	Enterprise Zone Revenue	20,120.94	0.00	20,120.94	0.00	0.00	0.00
207	Pool	8,527.62	211,224.60	219,665.99	86.23	7,584.01	(7,497.78)
208	City Events and Recreation	29,524.56	350,349.13	374,552.62	5,321.07	41,001.87	(35,680.80)
211	Police Pension	17,030.35	128,148.13	145,178.48	0.00	0.00	0.00
212	Fire Pension	17,030.41	128,148.13	145,178.54	0.00	0.00	0.00
213	Police Grant	12,856.13	3,169.00	749.00	15,276.13	0.00	15,276.13
214	Fire Grant	11,788.76	3,050.00	3,050.00	11,788.76	0.00	11,788.76
224	Street Tree Fund	194,344.51	184,947.83	96,038.91	283,253.43	27,990.28	255,263.15
225	Street Maintenance	42,783.67	1,033,726.34	1,005,903.33	70,606.68	85,654.42	(15,047.74)
226	Law Enforcement Trust	206,508.63	5,027.99	166,796.90	44,739.72	0.00	44,739.72
227	Mandatory Drug Fine	113,630.47	2,529.79	0.00	116,160.26	0.00	116,160.26
228	DUI Alcohol Educ & Enforce	33,124.62	1,297.50	96.72	34,325.40	0.00	34,325.40
229	DUI Indigent Driver's Treatment	169,406.75	0.00	0.00	169,406.75	0.00	169,406.75
230	State Highway	22,356.57	141,553.88	150,911.80	12,998.65	12,190.80	807.85
231	Accrued Leave Fund	50,750.22	10,053.69	60,803.91	0.00	0.00	0.00
232	Security of Persons & Property	80,895.66	9,724,368.71	9,378,637.35	426,627.02	211,690.44	214,936.58
233	Federal Law Enforcement	1,248.77	0.00	244.98	1,003.79	0.00	1,003.79
238	Court Computer & Research	337,124.60	24,414.39	1,458.29	360,080.70	18.27	360,062.43
242	Court Clerk Computerization	191,135.35	24,450.74	41,622.45	173,963.64	12,227.55	161,736.09
243	Court Special Projects	516,591.42	56,836.58	0.00	573,428.00	0.00	573,428.00
244	Court Probation Fine	267,502.49	12,253.38	0.00	279,755.87	0.00	279,755.87
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	714,222.57	2,950,581.33	2,263,817.69	1,400,986.21	4,987.40	1,395,998.81
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	31,043.65	4,747.00	0.00	35,790.65	0.00	35,790.65
263	Cemetery Endowment	11,256.29	647.63	0.00	11,903.92	0.00	11,903.92
266	Indigent Drivers Local Interlock	172,954.57	14,764.00	138.00	187,580.57	472.00	187,108.57
267	Indigent Drivers State Interlock	226,296.67	22,388.48	0.00	248,685.15	0.00	248,685.15
275	CHIP Grant	50,389.19	2,203.95	0.00	52,593.14	0.00	52,593.14

APPENDIX A

YEAR TO DATE FUND REPORT
October 31, 2019

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	0.98	5,453,567.36	5,391,068.34	62,500.00	1,614,568.76	(1,552,068.76)
410	Parkland Development	218,524.03	451,137.60	666,027.92	3,633.71	501,046.11	(497,412.40)
439	CIP	1,097,601.13	3,208,998.58	4,306,234.90	364.81	1,206,075.41	(1,205,710.60)
440	Capital Reserve Fund	2,000,000.00	0.00	0.00	2,000,000.00	300,000.00	1,700,000.00
477	ODNR Grant Fund	7,253.37	0.00	7,253.37	0.00	0.00	0.00
478	City Development Grant Fund	23,996.34	0.00	23,996.34	0.00	0.00	0.00
479	Town Run Restoration Fund	7,451.38	0.00	7,451.38	0.00	0.00	0.00
480	OPWC Capital Project Fund	96,913.55	546,666.05	643,579.60	0.00	403,333.95	(403,333.95)
482	NW 33 Grant Fund	647,204.04	279,511.46	276,715.50	650,000.00	224,643.33	425,356.67
483	CDBG Formula Grant	18,411.23	202,826.01	135,731.55	85,505.69	18,144.62	67,361.07
488	Pedestrian Bridge Fund	0.00	43,906.12	43,906.12	0.00	0.00	0.00
489	Safe Routes to School Grant	123,599.85	156,518.05	156,518.05	123,599.85	0.00	123,599.85
490	SR 31 Fund	0.00	760,782.39	760,782.39	0.00	64,209.52	(64,209.52)
505	Sanitation	304,416.12	1,596,787.12	1,814,393.99	86,809.25	283,109.93	(196,300.68)
534	Incr Wastewater Capacity Fee	5,481,529.07	1,162,785.51	103,918.91	6,540,395.67	11,068.80	6,529,326.87
535	Sewer	13,969,610.16	17,000,198.86	12,435,527.50	18,534,281.52	898,058.18	17,636,223.34
536	Sewer Replace & Improve	1,718,539.27	2,145,241.20	1,277,479.58	2,586,300.89	624,127.65	1,962,173.24
550	Water Revenue	18,301,434.28	8,740,038.55	5,344,175.28	21,697,297.55	273,338.56	21,423,958.99
551	Water Replacement & Improve	3,829,971.83	1,635,695.30	1,724,054.34	3,741,612.79	366,475.52	3,375,137.27
553	Incremental Water Capacity Fee	5,629,793.43	678,597.38	217,822.58	6,090,568.23	124,004.41	5,966,563.82
570	Stormwater Assessment	914,504.98	984,646.52	1,318,747.27	580,404.23	140,152.89	440,251.34
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,577.21	62,708.06	62,708.06	12,577.21	0.00	12,577.21
991	Unclaimed Moneys	64,265.37	6,831.47	1,000.00	70,096.84	0.00	70,096.84
998	NW 33 COG	598,238.99	131,913.33	423,668.96	306,483.36	234,643.32	71,840.04
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		64,264,646.40	80,557,108.76	66,213,063.77	78,608,691.39	8,310,801.29	70,297,890.10

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
October 31, 2019**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*	1.23%	\$ 45,528		\$ 11,618,472
Escrow Accounts				44,343
Total Bank Deposits				<u>\$ 11,662,815</u>
 <u>Investments</u>				
Star Ohio	2.01%	\$ 428,310		\$ 25,406,393
Star Ohio 2	2.01%	23,118		\$ 2,753,319
Star Ohio 3	2.01%	699		\$ 742,611
Richwood Bank - CD	2.50%	40,584	288	2,575,768
Redtree Investments - Operating Account	2.03%	481,913	322	34,851,987
RedtreeInvestments - Bond Proceeds	2.55%	34,999	16	615,797
5/3 Securities - Operating	0.00%	89,808	0	-
Total Investments		<u>\$ 1,099,432</u>		<u>\$ 66,945,877</u>
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 1,144,959		 \$ 78,608,691

* The city participates in an Earning Credit Allow ance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my know ledge.

Justin Nahvi
Finance Director

October 31, 2019
Date

Terry Emery
City Manager

October 31, 2019
Date

APPENDIX C

**CITY OF MARYSVILLE
DEBT SCHEDULE
OCTOBER 2019**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2019 Beginning Balance	Additions	Deletions	10/31/2019 Ending Balance	Interest Paid	YTD Payments
SHORT TERM DEBT									
Fire Station BAN	2.25%	2020	General	900,000		500,000	400,000	22,438	522,438
VARIOUS PURPOSE BAN	2.25%	2020	General	2,135,000		100,000	2,035,000	53,227	153,227
2018 Capital Improvement BAN	3.00%	2020	General	1,900,000		100,000	1,800,000	47,368	147,368
2019 Capital Improvement BAN	3.00%	2020	General	0	2,735,000	0	2,735,000	0	0
Total Short Term Debt				4,935,000	2,735,000	700,000	6,970,000	123,032	823,032
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	1,485,000			1,485,000	37,125	37,125
Various Purpose Facility GO	2.00%	12/01/31	General	10,595,000			10,595,000	217,444	217,444
PP Loan*	3.99%	12/01/24	General	790,000		60,000	730,000	15,717	75,717
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	17,405,000		729,167	16,675,833	548,037	1,277,204
OPWC Loan	0.00%	01/01/31	Water	369,703		14,784	354,918		14,784
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	9,655,000			9,655,000	167,450	167,450
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	42,670,000		1,075,000	41,595,000	1,481,632	2,556,632
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	75,045,000		687,500	74,357,500	2,414,303	3,101,803
Non-Tax Rev Bonds (TIF) Colemans Cross	3.29%	12/01/34	TIF	9,100,000			9,100,000	214,729	214,729
Non-Tax Rev Bonds (TIF) Cook's Pointe	4.75%	12/01/48	TIF	0	3,464,024		3,464,024	64,385	64,385
Total Long Term Debt				167,114,703	3,464,024	2,566,451	168,012,276	5,160,822	7,727,273
TOTAL DEBT				172,049,703	6,199,024	3,266,451	174,982,276	5,283,855	8,550,305

APPENDIX D

Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Billed	Stormwater Customers	Stormwater ERU	Stormwater Billed
Jan-17	Dec-16	8,459	8,763,889	\$ 518,280	8,109	10,278,225	\$ 807,304	5,774	\$ 116,991	6,228	17,421	\$ 65,330
Mar-17	Jan-17	8,450	7,981,378	\$ 505,328	8,099	10,693,445	\$ 835,998	5,777	\$ 117,308	6,228	17,421	\$ 65,330
Apr-17	Mar-17	8,448	8,132,037	\$ 503,320	8,082	11,041,811	\$ 860,066	5,773	\$ 88,390	6,234	19,127	\$ 71,726
May-17	Mar-17	8,499	7,336,833	\$ 467,290	8,135	10,092,264	\$ 795,505	5,777	\$ 88,511	6,238	18,149	\$ 68,057
May-17	Apr-17	8,551	7,323,163	\$ 517,602	8,196	11,495,428	\$ 891,963	5,822	\$ 88,813	6,272	19,847	\$ 74,428
Jun-17	May-17	8,571	7,304,572	\$ 516,912	8,227	10,625,869	\$ 832,899	5,828	\$ 89,072	6,272	17,511	\$ 65,665
Jul-17	Jun-17	8,622	8,969,126	\$ 550,087	8,284	9,239,392	\$ 739,661	5,870	\$ 89,559	6,300	18,881	\$ 70,803
Aug-17	Jul-17	8,646	10,450,590	\$ 619,323	8,309	12,348,997	\$ 954,112	5,884	\$ 89,818	6,306	17,564	\$ 65,865
Sep-17	Aug-17	8,698	9,116,777	\$ 602,579	8,363	11,819,287	\$ 1,076,302	5,890	\$ 90,017	6,305	18,722	\$ 70,207
Oct-17	Sep-17	8,719	9,431,483	\$ 619,207	8,386	12,651,445	\$ 975,188	5,931	\$ 90,286	6,336	17,606	\$ 66,022
Nov-17	Oct-17	8,750	8,795,075	\$ 590,248	8,414	11,812,718	\$ 916,330	5,923	\$ 90,493	6,343	17,627	\$ 66,100
Dec-17	Nov-17	8,781	8,270,032	\$ 567,684	8,443	11,607,094	\$ 902,709	5,956	\$ 90,808	6,370	17,688	\$ 66,331
Jan-18	Dec-17	8,763	7,074,688	\$ 509,150	8,407	11,196,527	\$ 875,205	5,944	\$ 90,899	6,370	19,247	\$ 72,177
Feb-18	Jan-18	8,761	7,265,260	\$ 526,645	8,394	10,929,559	\$ 857,451	5,945	\$ 90,986	6,395	18,906	\$ 70,899
Mar-18	Feb-18	8,742	7,723,815	\$ 546,696	8,364	11,790,657	\$ 915,906	5,932	\$ 90,994	6,395	18,739	\$ 70,271
Apr-18	Mar-18	8,787	6,539,675	\$ 486,978	8,413	10,897,872	\$ 854,637	5,944	\$ 91,093	6,405	18,587	\$ 69,700
May-18	Apr-18	8,830	7,438,792	\$ 530,160	8,477	11,944,382	\$ 926,869	5,972	\$ 91,492	6,423	19,734	\$ 74,004
Jun-18	May-18	8,916	8,163,491	\$ 516,725	8,578	11,457,528	\$ 893,790	6,008	\$ 91,885	6,449	19,377	\$ 72,662
Jul-18	Jun-18	8,944	8,911,301	\$ 600,193	8,611	12,599,527	\$ 973,457	6,048	\$ 92,360	6,472	20,859	\$ 78,220
Aug-18	Jul-18	8,967	8,650,800	\$ 588,835	8,630	12,521,994	\$ 967,703	6,073	\$ 92,625	6,483	19,663	\$ 73,736
Sep-18	Aug-18	8,973	10,456,986	\$ 680,438	8,643	11,762,146	\$ 916,994	6,074	\$ 92,914	6,447	19,332	\$ 72,496
Oct-18	Sep-18	8,988	9,524,711	\$ 631,807	8,653	12,766,287	\$ 984,338	6,076	\$ 93,018	6,465	20,205	\$ 75,770
Nov-18	Oct-18	9,019	9,439,031	\$ 580,511	8,685	11,883,829	\$ 923,542	6,082	\$ 93,257	6,484	20,259	\$ 75,970
Dec-18	Nov-18	9,064	8,241,737	\$ 563,080	8,726	11,983,631	\$ 930,858	6,109	\$ 93,524	6,493	20,818	\$ 78,067
Jan-19	Dec-18	9,092	6,846,509	\$ 508,598	8,733	11,250,553	\$ 880,677	6,107	\$ 93,602	6,509	21,784	\$ 81,690
Feb-19	Jan-19	9,074	7,397,878	\$ 537,543	8,696	11,351,816	\$ 888,125	6,110	\$ 93,324	6,521	21,312	\$ 79,920
Mar-19	Feb-19	9,097	7,449,250	\$ 543,213	8,702	11,519,320	\$ 900,508	6,102	\$ 119,322	6,521	19,703	\$ 88,663
Apr-19	Mar-19	9,440	8,416,574	\$ 578,993	8,601	10,261,009	\$ 999,491	6,109	\$ 118,199	6,549	19,487	\$ 87,692
May-19	Apr-19	9,523	7,072,615	\$ 516,155	8,615	9,096,689	\$ 862,221	6,118	\$ 119,229	6,546	18,766	\$ 84,445
Jun-19	May-19	9,601	8,415,410	\$ 605,567	8,664	10,610,312	\$ 974,746	6,141	\$ 119,021	6,550	21,131	\$ 95,089
Jul-19	Jun-19	9,650	8,406,686	\$ 591,902	8,696	10,337,658	\$ 932,532	6,155	\$ 119,498	6,564	20,460	\$ 92,070
Aug-19	Jul-19	9,687	10,807,280	\$ 700,202	8,724	10,901,702	\$ 1,073,955	6,167	\$ 119,631	6,570	18,878	\$ 84,949
Sep-19	Aug-19	9,726	11,068,688	\$ 712,536	8,909	11,884,879	\$ 1,092,582	6,175	\$ 119,823	6,575	18,903	\$ 85,061
Oct-19	Sep-19	9,789	10,214,748	\$ 674,285	8,780	10,816,985	\$ 976,426	6,201	\$ 120,116	6,606	18,921	\$ 85,144

APPENDIX D

