



TO: TERRY EMERY, CITY MANAGER
FROM: BRAD LUTZ
SUBJECT: JUNE 2020 FINANCIAL REPORT
DATE: 7/7/2020

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of June 30, 2020, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of June 30, 2020. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through June 30, 2020. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through June 30, 2020.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Property Taxes – Received settlement revenue is for the 1st half real estate collection. Collection of 2nd half real estate will be in August.
- Income Tax – Year-to-date receipts total \$9,945,957, which is **\$392,505** or **3.8% less** than amount the City received during the same period in the prior year. This is expected with the tax due date for 2019 taxes moved to July 15th. Unfortunately, that also means we are unable to compare June collections year to year for a gauge how income tax collections are progressing in 2020, especially in light of the Covid-19 event. However, in the accompanying “Covid-19 Information and Metrics” document, I do have a chart showing the top ten employers and their comparative tax withholdings remitted to the City in an effort to track the potential revenue impact of Covid-19 on income taxes.
- Other Taxes - These are down from last year, a symptom of the Covid-19 event. The primary loss is in lodging taxes collected. While it would be appropriate to expect those taxes collected to increase over the next few months, there is an amount here that is lost revenue.
- Fees, Licenses, & Permits – These are down from last year, a symptom of the Covid-19 event. I would expect some of these revenues to rebound during the rest of 2020 as long as there are no further shutdowns since activities related to this type of income has been put on hold versus cancelled.
- Charges for Services - These are down from last year, a symptom of the Covid-19 event. I would expect some of these revenues to rebound during the rest of 2020 as long as there are no further shutdowns since activities related to this type of income has been put on hold versus cancelled.
- Earning on Investments – While our earnings on investments are on track to exceed estimated receipts for 2020 the effects of Covid-19 on global markets will impact return on investments going forward. Even that being the case, failure to meet the estimated receipts is not a concern at this time.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- Transfers – Transfers to the following funds have been made: Security of Persons & Property Fund (\$550,500), Financial Incentive Fund (36,280.40), City Events and Recreation Fund (\$132,500), State Highway Fund (\$50,000), Accrued Leave Fund (\$80,000), Security of Persons & Property Fund (\$6,000,000), Debt Service Fund (\$1,400,000), and the CIP Fund (\$2,319,795).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2020**

	2019 ACTUAL YTD JUN 30	2020 ACTUAL YTD JUN 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES				
Property Taxes	812,544	890,352	1,780,300	50.01%
Intergovernmental Receipts	202,201	226,673	413,965	54.76%
Other Taxes	299,448	215,130	452,000	47.60%
Income Taxes	10,338,462	9,945,957	18,841,928	52.79%
Fees, Licenses, & Permits	49,552	38,920	100,000	38.92%
Miscellaneous	7,556	49,416	8,000	617.70%
Transfer In	0	0	0	0.00%
Other Financing	2,812	767	10,000	7.67%
Earnings on Investments	166,002	128,750	150,000	85.83%
Charges for Services	630,209	354,437	1,070,283	33.12%
Donations	0	125	0	100.00%
Total Revenues	12,508,785	11,850,525	22,826,476	51.92%
EXPENDITURES				
Council	76,122	70,977	167,554	42.36%
City Manager	308,884	412,027	726,660	56.70%
Human Resources	118,508	146,371	306,178	47.81%
Parks & Grounds	390,278	427,985	1,105,115	38.73%
Law Director	153,420	160,307	295,094	54.32%
Information Technology	469,465	391,910	986,221	39.74%
Street Lighting	192,272	208,537	455,929	45.74%
Finance Department	461,387	511,151	1,040,398	49.13%
Engineering Department	753,674	835,917	1,846,532	45.27%
Municipal Operations Center	196,601	205,114	456,923	44.89%
Transfers	5,485,011	10,569,075	18,591,589	56.85%
Total Expenditures	8,605,624	13,939,372	25,978,192	53.66%

2020 total budget expenditures include \$267,937.21 in carryover encumbrances.

Denotes noteworthy items that are either exceeding estimated revenues or spending under expected budget appropriations at this point of the year. and further explanation is provided on the Financial Report Summary

Denotes noteworthy items that are either not meeting estimated revenues or spending over expected budget appropriations at this point of the year. and further explanation is provided on the Financial Report Summary

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through June 30, 2020.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- **Fines & Costs** - These are down from last year and can be contributed to the Covid-19 event and the Court being shut down primarily. I would expect some of these revenues to rebound during the rest of 2020 as long as there are no further shutdowns.
- **Charges for Services**
 - **EMS Billing** - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received **\$277,003**, which is **\$94,953 or 26% less** than 2019. There were significantly less EMS runs during the Covid-19 while the stay at home order was in full effect.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2020 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - **Fire Contracts** - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). Invoices in relation to these agreements are billed semiannually and the 1st half invoice for each contract were billed in March 2020. We have received **\$267,462** in contract payments to date.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected with the exception of Contract Services for the Police Department. This increase is primarily due to Covid-19. There will likely need to be supplemental appropriations or transfer of appropriations in the new future to accommodate these cost increases

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2020**

	2019 ACTUAL YTD JUN 30	2020 ACTUAL YTD JUN 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES				
Intergovernmental Receipts	2,162	2,178	6,000	36.30%
Fees, Licenses, & Permits	35,477	32,436	61,750	52.53%
Fines & Costs	365,753	269,243	751,500	35.83%
Miscellaneous	38,061	1,336	12,000	11.13%
Transfer In	4,766,698	6,550,500	11,101,412	59.01%
Charges for Services	673,039	629,621	1,474,434	42.70%
Total Revenues	5,881,189	7,485,314	13,407,096	55.83%
EXPENDITURES				
Municipal Court				
Personal Services	402,486	410,672	882,782	46.52%
Materials & Supplies	20,203	16,583	110,383	15.02%
Contract Services	9,002	11,174	27,625	40.45%
Other Expenses	7,380	7,447	38,721	19.23%
Total Court Expenditures	439,072	445,876	1,059,512	42.08%
Police Division				
Personal Services	2,483,193	2,656,068	5,694,383	46.64%
Materials & Supplies	38,064	39,071	104,265	37.47%
Contract Services	56,145	65,648	80,545	81.50%
Other Expenses	87,181	82,671	215,108	38.43%
Capital Improvements	0	0	0	0.00%
Total Police Expenditures	2,664,582	2,843,458	6,094,301	46.66%
Fire Division				
Personal Services	2,657,064	2,750,289	6,048,617	45.47%
Materials & Supplies	46,814	51,627	104,316	49.49%
Contract Services	42,909	40,486	80,861	50.07%
Other Expenses	84,154	10,474	221,644	4.73%
Capital Outlay	0	106,269	10,748	0.00%
Total Fire Expenditures	2,830,941	2,959,145	6,466,187	45.76%
Total Expenditures	5,934,594	6,248,480	13,619,999	45.88%

2020 total budget expenditures include \$219,354.33 in carryover encumbrances.

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SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through June 30, 2020.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- **Charges for Services** – Year-to-date receipts total **\$1,034,675** which is **\$96,409** or **10%** greater than the City received from the same period in the prior year. An increase of \$0.50 was authorized for this monthly fee effective 1/1/2020 that was reflected on bills issued in February 2020 (new monthly fee \$7.50 after increase). In addition for the February 2020 billing, an increase of \$0.50 was authorized for trash collection service thereby increasing the monthly fee to \$21.50. As of June 30, there were **6,293** utility customers received trash collection service.

Expenditures

The Sanitation Fund expenditures are performing as expected through June 30, 2020.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2020**

	2019 ACTUAL YTD JUN 30	2020 ACTUAL YTD JUN 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES				
Assessments	2,135	1,922	1,320	145.61%
Charges for Services	938,266	1,034,675	1,971,242	52.49%
Total Revenues	940,401	1,036,597	1,972,562	52.55%
EXPENDITURES				
Personal Services	138,821	149,696	284,053	52.70%
Materials & Supplies	22,959	20,886	74,642	27.98%
Contract Services	763,110	814,292	1,570,820	51.84%
Other Expenses	13,241	24,668	53,904	45.76%
Capital Improvements	57,018	14,669	30,452	48.17%
Total Expenditures	995,148	1,024,210	2,013,871	50.86%

2020 total budget expenditures include \$54,942.01 in carryover encumbrances.

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SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through June 30, 2020.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Property Tax Revenues – This revenue source pertains to the residential TIFs associated with sewer improvements. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- Earning on Investments – While our earnings on investments are on track to exceed estimated receipts for 2020, interest rates and return on investments will be impacted by the effects of Covid-19 on global markets. Even that being the case, failure to meet the estimated receipts is not a concern at this time.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap- In-Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - Service Charges & Collections – Year-to-date service charges totaled **\$6,090,208**, which is **\$910,195, or 13%, less** than the amount collected in the same period from the prior year. There was a decrease in sewer consumption by the Honda Plant as they reduced production as a result of Covid -19. Further analysis and scrutiny is required before making assumptions or changes in expenditures at this time. As of June 30, there were **8,973** utility customers with sewer service.
 - County Capacity Fees – Year-to-date receipts total **\$878,945** which includes tap-ins for properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535) under Charges for Services.
- City Capacity Fees – Year-to-date receipts total **\$642,550** which includes tap-ins for properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536) and, therefore, are not reflected in the financial statement below

Expenditures

The Sewer Fund expenditures are performing as expected through June 30, 2020. However, the following expenditures require additional explanations:

- Transfers – Transfers to the Wastewater Replacement & Improvement Fund occur on a biannual basis and the first transfer will be processed in July 2020.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2020**

	2019 ACTUAL YTD JUN 30	2020 ACTUAL YTD JUN 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES				
Property Tax (TIF)	2,374,881	2,819,302	4,620,000	61.02%
Assessments	2,216	11,009	3,520	312.76%
Miscellaneous	835	0	5,000	0.00%
Earnings on Investments	202,985	171,215	150,000	114.14%
Charges for Services	7,000,403	6,090,208	11,541,547	52.77%
Total Revenues	9,581,320	9,091,734	16,320,067	55.71%
EXPENDITURES				
Personal Services	868,641	946,707	2,047,301	46.24%
Materials & Supplies	385,113	379,587	1,017,458	37.31%
Contract Services	1,010,354	892,620	2,323,550	38.42%
Debt Service	3,554,704	3,566,640	7,365,244	48.43%
Transfer	1,000,000	0	5,500,000	0.00%
Other Expenses	628,177	921,948	1,756,693	52.48%
Total Expenditures	7,446,989	6,707,502	20,010,246	33.52%

2020 total budget expenditures include \$106,333.60 in carryover encumbrances.

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WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through June 30, 2020.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- Earning on Investments – While our earnings on investments are on track to exceed estimated receipts for 2020, interest rates and return on investments will be impacted by the effects of Covid-19 on global markets. Even that being the case, failure to meet the estimated receipts is not a concern at this time.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap-In-Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled **\$4,487,023** which is **\$284,237 or 6% less** than the same period from the prior year. The decrease is not a concern at this time. We will continue to review throughout the year. As of June 30, there were **10,069** utility customers with water service.
 - County Capacity Fees – The year-to-date receipts of **\$672,023** include tap-ins for properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
- City Capacity Fees – Year-to-date receipts of **\$1,315,439** include tap-ins for properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553) and, therefore, are not reflected in the financial statement below.

Expenditures

The Water Fund expenditures are performing as expected through June 30, 2020. However, the following expenditures require additional explanations:

- Transfers – Transfers to the Water Replacement & Improvement Fund are scheduled to be posted on a quarterly basis and the first transfer will be processed in June 2020.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2020**

	2019 ACTUAL YTD JUN 30	2020 ACTUAL YTD JUN 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES				
Assessments	1,173	9,011	4,355	206.92%
Miscellaneous	47,564	28,198	50,000	56.40%
Earnings on Investments	252,903	217,325	150,000	144.88%
Charges for Services	4,771,260	4,487,023	7,760,326	57.82%
Total Revenues	5,072,900	4,741,557	7,964,681	59.53%
EXPENDITURES				
Personal Services	843,429	954,861	1,985,158	48.10%
Materials & Supplies	319,638	360,747	972,024	37.11%
Contract Services	402,669	448,822	1,520,590	29.52%
Debt Service	779,875	755,878	2,879,815	26.25%
Transfer	634,500	0	12,900,000	0.00%
Other Expenses	35,311	36,093	195,555	18.46%
Total Expenditures	3,015,422	2,556,402	20,453,142	12.50%

2020 total budget expenditures include \$119,878.81 in carryover encumbrances.

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STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through June 30, 2020.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- **Charges for Services** – Year-to-date service charges totaled **\$628,439**, which is **\$72,071 or 13% greater** than the amount collected in the same period from the prior year. The rate per unit for the February 2020 utility billing is \$5.25. As of June 30, there were **6,693** utility customers paying the stormwater fee on a monthly basis

Expenditures

The Stormwater Fund expenditures are performing as expected through June 30, 2020.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2020**

	2019 ACTUAL YTD JUN 30	2020 ACTUAL YTD JUN 30	2020 TOTAL BUDGET	2020 % of BUDGET
REVENUES				
Assessments	0	1,267	2,035	62.26%
Miscellaneous	16,098	11,140	10,000	111.40%
Charges for Services	556,368	628,439	1,258,971	49.92%
Total Revenues	572,466	640,846	1,271,006	50.42%
EXPENDITURES				
Personal Services	160,828	165,820	357,172	46.43%
Materials & Supplies	29,832	68,692	150,702	45.58%
Contract Services	102,986	72,636	192,921	37.65%
Other Expenses	15,767	57,953	60,952	95.08%
Capital Improvements	329,809	3,336	546,639	0.61%
Total Expenditures	639,222	368,437	1,308,386	28.16%

2020 total budget expenditures include \$55,581.60 in carryover encumbrances.

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APPENDIX A

YEAR TO DATE FUND REPORT
June 30, 2020

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	7,838,316.92	11,850,525.18	13,939,446.81	5,749,395.29	813,055.41	4,936,339.88
203	Veyance Incentive	566.38	0.00	0.00	566.38	0.00	566.38
204	Financial Incentive	0.00	36,280.40	36,280.40	0.00	0.00	0.00
206	Enterprise Zone Revenue	0.00	0.00	0.00	0.00	0.00	0.00
207	Pool	1,785.80	83,995.63	85,101.43	2,004.00	32,993.23	(30,989.23)
208	City Events and Recreation	42,662.28	141,161.56	182,483.28	1,340.56	29,987.60	(28,647.04)
211	Police Pension	0.00	75,544.66	1,353.73	74,190.93	0.00	74,190.93
212	Fire Pension	0.00	75,544.66	1,353.73	74,190.93	0.00	74,190.93
213	Police Grant	15,276.13	1,372.52	698.20	15,950.45	0.00	15,950.45
214	Fire Grant	11,694.76	0.00	69.89	11,624.87	0.00	11,624.87
224	Street Tree Fund	252,379.20	116,438.92	82,347.35	286,470.77	42,524.78	243,945.99
225	Street Maintenance	93,682.45	624,737.51	509,482.36	208,937.60	242,632.04	(33,694.44)
226	Law Enforcement Trust	44,739.72	1,269.69	0.00	46,009.41	0.00	46,009.41
227	Mandatory Drug Fine	116,310.26	1,054.91	0.00	117,365.17	0.00	117,365.17
228	DUI Alcohol Educ & Enforce	34,375.40	471.90	0.00	34,847.30	350.00	34,497.30
229	DUI Indigent Driver's Treatment	169,406.75	0.00	0.00	169,406.75	0.00	169,406.75
230	State Highway	28,530.53	109,350.95	134,056.20	3,825.28	33,081.40	(29,256.12)
231	Accrued Leave Fund	0.00	80,000.00	23,788.18	56,211.82	0.00	56,211.82
232	Security of Persons & Property	237,517.65	7,485,313.94	6,248,479.84	1,474,375.33	463,575.50	1,010,799.83
233	Federal Law Enforcement	1,003.79	(498.98)	0.00	504.81	0.00	504.81
238	Court Computer & Research	363,825.60	9,514.59	0.00	373,340.19	18.27	373,321.92
242	Court Clerk Computerization	174,173.34	9,575.20	11,428.78	172,319.76	47,087.43	125,232.33
243	Court Special Projects	579,007.05	20,799.20	0.00	599,806.25	0.00	599,806.25
244	Court Probation Fine	281,420.87	6,850.54	6,464.26	281,807.15	0.00	281,807.15
245	CHIP Grand Fund	0.00	0.00	0.00	0.00	0.00	0.00
247	Coleman's Crossing TIF	802,373.71	1,129,587.10	780,237.77	1,151,723.04	1,987.40	1,149,735.64
259	Eljer Park	31,524.34	0.00	0.00	31,524.34	0.00	31,524.34
260	Cemetery Maintenance	36,175.65	1,368.50	0.00	37,544.15	0.00	37,544.15
263	Cemetery Endowment	12,080.15	322.59	0.00	12,402.74	0.00	12,402.74
266	Indigent Drivers Local Interlock	189,652.57	8,297.68	699.70	197,250.55	1,166.21	196,084.34
267	Indigent Drivers State Interlock	251,701.87	7,683.50	0.00	259,385.37	0.00	259,385.37
275	CHIP Grant	56,674.37	0.00	0.00	56,674.37	0.00	56,674.37

APPENDIX A

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
337	Debt Service	5,000.00	5,964,480.95	4,983,668.50	985,812.45	0.00	985,812.45
410	Parkland Development	459,917.00	339,459.30	457,118.00	342,258.30	225,785.50	116,472.80
439	CIP	802,723.39	2,367,286.52	1,560,449.33	1,609,560.58	2,418,646.84	(809,086.26)
440	Capital Reserve Fund	2,000,000.00	0.00	0.00	2,000,000.00	300,000.00	1,700,000.00
441	TIF Capital Fund	0.00	0.00	0.00	0.00	0.00	0.00
477	ODNR Grant Fund	0.00	0.00	0.00	0.00	0.00	0.00
478	City Development Grant Fund	0.00	0.00	0.00	0.00	0.00	0.00
479	Town Run Restoration Fund	0.00	0.00	0.00	0.00	0.00	0.00
480	OPWC Capital Project Fund	0.00	54,387.42	25,277.43	29,109.99	599,635.66	(570,525.67)
482	NW 33 Grant Fund	650,000.00	33,366.48	86,590.88	596,775.60	138,052.45	458,723.15
483	CDBG Formula Grant	5,000.00	0.00	0.00	5,000.00	5,000.00	0.00
488	Pedestrian Bridge Fund	0.00	0.00	0.00	0.00	0.00	0.00
489	Safe Routes to School Grant	123,599.85	0.00	0.00	123,599.85	0.00	123,599.85
490	SR 31 Fund	0.00	0.00	0.00	0.00	1,778,623.00	(1,778,623.00)
491	Bike Route Grant fund	0.00	0.00	0.00	0.00	0.00	0.00
505	Sanitation	139,004.42	1,036,597.08	1,024,209.71	151,391.79	757,416.08	(606,024.29)
534	Incr Wastewater Capacity Fee	6,646,293.97	430,704.21	3,544.77	7,073,453.41	0.00	7,073,453.41
535	Sewer	17,601,447.83	9,091,734.30	6,707,502.17	19,985,679.96	831,810.18	19,153,869.78
536	Sewer Replace & Improve	2,840,016.21	225,733.88	730,069.92	2,335,680.17	2,745,891.47	(410,211.30)
550	Water Revenue	22,062,610.64	4,741,556.84	2,556,401.91	24,247,765.57	372,460.45	23,875,305.12
551	Water Replacement & Improve	3,973,822.02	41,140,112.65	851,047.69	44,215,468.98	44,476,467.60	(260,998.62)
553	Incremental Water Capacity Fee	6,057,409.26	686,999.81	0.00	6,744,409.07	7,710.00	6,736,699.07
570	Stormwater Assessment	580,235.45	640,845.66	368,436.62	852,644.49	272,686.73	579,957.76
582	OPWC Stormwater Capital Project	2,653.14	0.00	0.00	2,653.14	0.00	2,653.14
909	Union County Law Library	12,577.21	25,448.72	25,448.72	12,577.21	0.00	12,577.21
991	Unclaimed Moneys	70,096.84	1,245.50	145.68	70,582.73	0.00	70,582.73
998	NW 33 COG	334,237.36	0.00	204,708.17	129,529.19	173,474.94	(43,945.75)
999	Marysville-Union Cnty Port Auth	11,922.16	0.00	0.00	11,922.16	0.00	11,922.16
		76,045,424.29	88,656,521.67	41,628,391.41	123,026,870.20	56,812,120.17	66,214,750.03

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
June 30, 2020**

	Weighted Average Interest Rate	YTD Interest Earned	Weighted Average Maturity (Days)	Ending Balance
<u>Checking/Depository</u>				
Checking (Operating & Payroll)*	0.06%	\$ 9,717		\$ 15,683,734
Escrow Accounts				44,343
Total Bank Deposits				\$ 15,728,077
 <u>Investments</u>				
Star Ohio	0.59%	\$ 164,251		\$ 27,859,543
Star Ohio 2	0.59%	3,486		591,296
Star Ohio 3	0.59%	2,697		457,524
Richwood Bank - CD	2.50%	-	45	2,591,999
Redtree Investments - Operating Account	1.28%	329,926	650	35,337,666
Redtree Investments - Bond Proceeds	0.08%	(689)	346	40,460,764
Total Investments		\$ 499,670		\$ 107,298,793
 TOTAL BANK DEPOSITS & INVESTMENTS		 \$ 509,387		 \$ 123,026,870

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Brad Lutz
Finance Director

June 30, 2020
Date

Terry Emery
City Manager

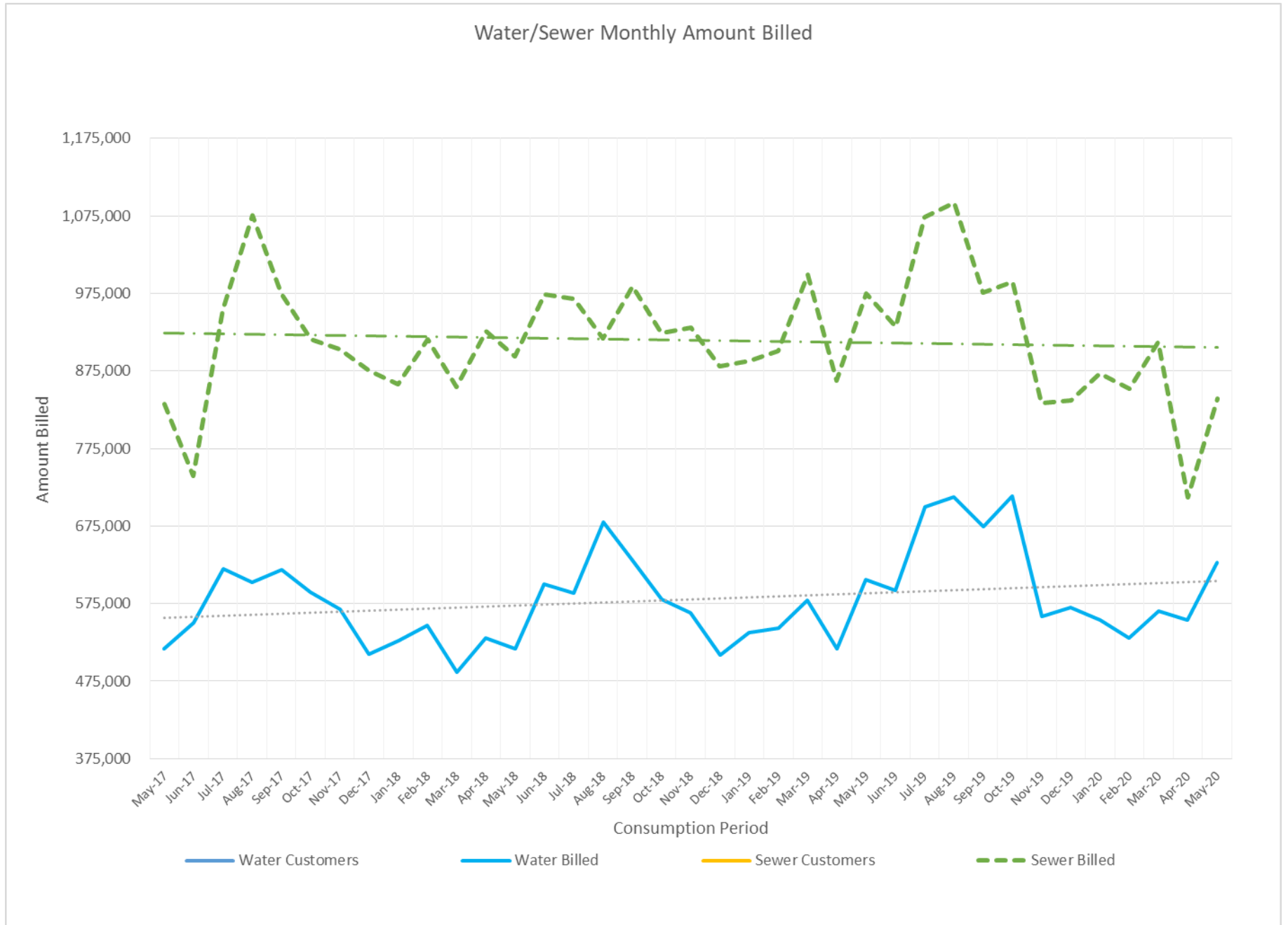
June 30, 2020
Date

APPENDIX C

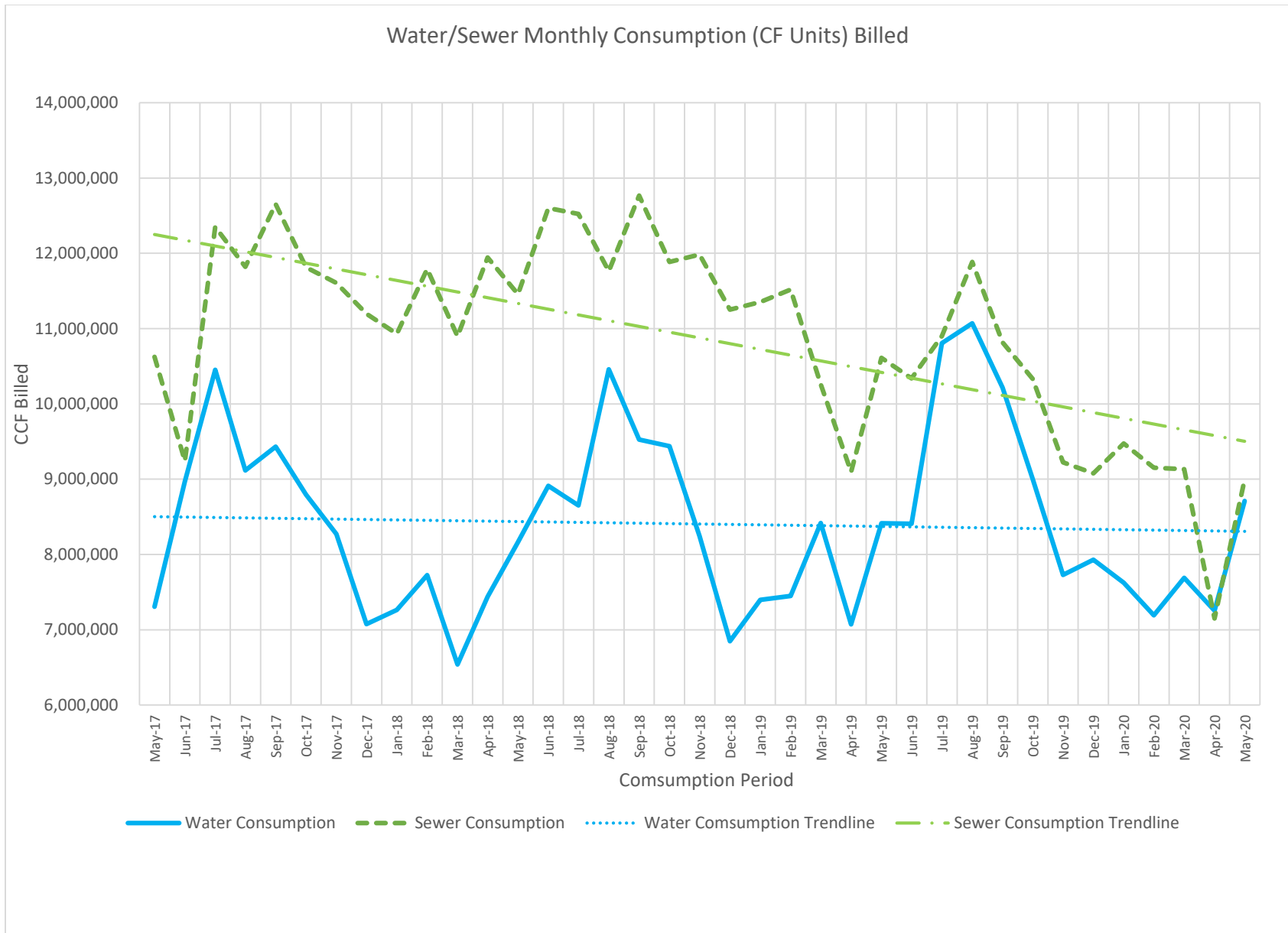
**CITY OF MARYSVILLE
DEBT SCHEDULE
JUNE 2020**

Description of Debt	Net Interest Cost	Maturity Date	Fund	1/1/2020			5/31/2020		YTD Payments
				Beginning Balance	Additions	Deletions	Ending Balance	Interest Paid	
SHORT TERM DEBT									
Fire Station BAN	2.25%	2020	General	400,000			400,000		0
VARIOUS PURPOSE BAN	2.25%	2020	General	2,035,000			2,035,000		0
2019A Capital Improvement BAN	3.00%	2020	General	1,800,000		1,800,000	0	53,850	1,853,850
2019B Capital Improvement BAN	3.00%	2020	General	2,735,000		2,735,000	0	67,691	2,802,691
2020A Capital Improvement BAN	2.00%	2021	General	4,535,000			4,535,000		0
Total Short Term Debt				11,505,000	0	4,535,000	6,970,000	121,541	4,656,541
LONG TERM DEBT									
Various Purpose GO	4.00%	12/01/20	General	760,000			760,000	19,000	19,000
Various Purpose Facility GO	2.00%	12/01/31	General	9,960,000			9,960,000	201,569	201,569
PP Loan*	3.99%	12/01/24	General	670,000		60,000	610,000	13,410	73,410
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	Water	16,530,000		437,500	16,092,500	318,378	755,878
OPWC Loan	0.00%	01/01/31	Water	340,134			340,134		0
Wastewater GO Bonds (2015)	3.75%	12/01/47	Sewer	9,445,000			9,445,000	165,350	165,350
Wastewater Imp Refunded (2015)	3.83%	12/01/47	Sewer	41,387,261		673,238	40,714,022	859,918	1,533,156
Wastewater Imp Refunded (2016)	3.80%	12/01/47	Sewer	74,228,815		431,427	73,797,387	1,436,706	1,868,134
Non-Tax Rev Bonds (TIF) Colemans Cross	3.29%	12/01/34	TIF	8,660,000			8,660,000	84,319	84,319
Non-Tax Rev Bonds (TIF) Cook's Pointe	4.75%	12/01/48	TIF	3,464,024			3,464,024	141,544	141,544
Total Long Term Debt				165,445,234	0	1,602,166	163,843,069	3,240,193	4,842,359
TOTAL DEBT				176,950,234	0	6,137,166	170,813,069	3,361,735	9,498,900

APPENDIX D



APPENDIX D



APPENDIX D

Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Billed	Stormwater Customers	Stormwater ERU	Stormwater Billed
Jun-17	May-17	8,571	7,304,572	\$ 516,912	8,227	10,625,869	\$ 832,899	5,828	\$ 89,072	6,272	17,511	\$ 65,665
Jul-17	Jun-17	8,622	8,969,126	\$ 550,087	8,284	9,239,392	\$ 739,661	5,870	\$ 89,559	6,300	18,881	\$ 70,803
Aug-17	Jul-17	8,646	10,450,590	\$ 619,323	8,309	12,348,997	\$ 954,112	5,884	\$ 89,818	6,306	17,564	\$ 65,865
Sep-17	Aug-17	8,698	9,116,777	\$ 602,579	8,363	11,819,287	\$ 1,076,302	5,890	\$ 90,017	6,305	18,722	\$ 70,207
Oct-17	Sep-17	8,719	9,431,483	\$ 619,207	8,386	12,651,445	\$ 975,188	5,931	\$ 90,286	6,336	17,606	\$ 66,022
Nov-17	Oct-17	8,750	8,795,075	\$ 590,248	8,414	11,812,718	\$ 916,330	5,923	\$ 90,493	6,343	17,627	\$ 66,100
Dec-17	Nov-17	8,781	8,270,032	\$ 567,684	8,443	11,607,094	\$ 902,709	5,956	\$ 90,808	6,370	17,688	\$ 66,331
Jan-18	Dec-17	8,763	7,074,688	\$ 509,150	8,407	11,196,527	\$ 875,205	5,944	\$ 90,899	6,370	19,247	\$ 72,177
Feb-18	Jan-18	8,761	7,265,260	\$ 526,645	8,394	10,929,559	\$ 857,451	5,945	\$ 90,986	6,395	18,906	\$ 70,899
Mar-18	Feb-18	8,742	7,723,815	\$ 546,696	8,364	11,790,657	\$ 915,906	5,932	\$ 90,994	6,395	18,739	\$ 70,271
Apr-18	Mar-18	8,787	6,539,675	\$ 486,978	8,413	10,897,872	\$ 854,637	5,944	\$ 91,093	6,405	18,587	\$ 69,700
May-18	Apr-18	8,830	7,438,792	\$ 530,160	8,477	11,944,382	\$ 926,869	5,972	\$ 91,492	6,423	19,734	\$ 74,004
Jun-18	May-18	8,916	8,163,491	\$ 516,725	8,578	11,457,528	\$ 893,790	6,008	\$ 91,885	6,449	19,377	\$ 72,662
Jul-18	Jun-18	8,944	8,911,301	\$ 600,193	8,611	12,599,527	\$ 973,457	6,048	\$ 92,360	6,472	20,859	\$ 78,220
Aug-18	Jul-18	8,967	8,650,800	\$ 588,835	8,630	12,521,994	\$ 967,703	6,073	\$ 92,625	6,483	19,663	\$ 73,736
Sep-18	Aug-18	8,973	10,456,986	\$ 680,438	8,643	11,762,146	\$ 916,994	6,074	\$ 92,914	6,447	19,332	\$ 72,496
Oct-18	Sep-18	8,988	9,524,711	\$ 631,807	8,653	12,766,287	\$ 984,338	6,076	\$ 93,018	6,465	20,205	\$ 75,770
Nov-18	Oct-18	9,019	9,439,031	\$ 580,511	8,685	11,883,829	\$ 923,542	6,082	\$ 93,257	6,484	20,259	\$ 75,970
Dec-18	Nov-18	9,064	8,241,737	\$ 563,080	8,726	11,983,631	\$ 930,858	6,109	\$ 93,524	6,493	20,818	\$ 78,067
Jan-19	Dec-18	9,092	6,846,509	\$ 508,598	8,733	11,250,553	\$ 880,677	6,107	\$ 93,602	6,509	21,784	\$ 81,690
Feb-19	Jan-19	9,074	7,397,878	\$ 537,543	8,696	11,351,816	\$ 888,125	6,110	\$ 93,324	6,521	21,312	\$ 79,920
Mar-19	Feb-19	9,097	7,449,250	\$ 543,213	8,702	11,519,320	\$ 900,508	6,102	\$ 119,322	6,521	19,703	\$ 88,663
Apr-19	Mar-19	9,440	8,416,574	\$ 578,993	8,601	10,261,009	\$ 999,491	6,109	\$ 118,199	6,549	19,487	\$ 87,692
May-19	Apr-19	9,523	7,072,615	\$ 516,155	8,615	9,096,689	\$ 862,221	6,118	\$ 119,229	6,546	18,766	\$ 84,445
Jun-19	May-19	9,601	8,415,410	\$ 605,567	8,664	10,610,312	\$ 974,746	6,141	\$ 119,021	6,550	21,131	\$ 95,089
Jul-19	Jun-19	9,650	8,406,686	\$ 591,902	8,696	10,337,658	\$ 932,532	6,155	\$ 119,498	6,564	20,460	\$ 92,070
Aug-19	Jul-19	9,687	10,807,280	\$ 700,202	8,724	10,901,702	\$ 1,073,955	6,167	\$ 119,631	6,570	18,878	\$ 84,949
Sep-19	Aug-19	9,726	11,068,688	\$ 712,536	8,909	11,884,879	\$ 1,092,582	6,175	\$ 119,823	6,575	18,903	\$ 85,061
Oct-19	Sep-19	9,789	10,214,748	\$ 674,285	8,780	10,816,985	\$ 976,426	6,201	\$ 120,116	6,606	18,921	\$ 85,144
Nov-19	Oct-19	9,824	9,002,150	\$ 713,739	8,807	10,330,562	\$ 990,089	6,205	\$ 120,495	6,614	18,954	\$ 85,292
Dec-19	Nov-19	9,815	7,729,163	\$ 558,194	8,799	9,222,532	\$ 833,357	6,197	\$ 120,550	6,613	18,828	\$ 84,727
Jan-20	Dec-19	9,867	7,929,886	\$ 569,583	8,838	9,078,940	\$ 837,549	6,220	\$ 120,764	6,641	21,162	\$ 95,228
Feb-20	Jan-20	9,895	7,626,136	\$ 553,282	8,841	9,472,433	\$ 872,049	6,215	\$ 123,361	6,652	23,379	\$ 105,203
Mar-20	Feb-20	9,874	7,190,813	\$ 530,537	8,834	9,152,874	\$ 852,242	6,208	\$ 123,080	6,656	22,088	\$ 99,397
Apr-20	Mar-20	9,952	7,689,426	\$ 565,190	8,891	9,131,372	\$ 912,221	6,245	\$ 123,548	6,670	22,101	\$ 99,456
May-20	Apr-20	9,988	7,254,203	\$ 554,208	8,906	7,149,809	\$ 711,880	6,264	\$ 123,882	6,679	21,929	\$ 98,679
Jun-20	May-20	10,069	8,711,694	\$ 627,813	8,973	8,995,203	\$ 839,070	6,293	\$ 124,326	6,693	22,137	\$ 99,614