



TO: TERRY EMERY, CITY MANAGER
FROM: BRAD LUTZ
SUBJECT: JULY 2020 FINANCIAL REPORT
DATE: 8/9/2020

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of July 31, 2020, and ties to the amount listed in Appendix B.

Appendix B is the Financial Statement for the city as of July 31, 2020. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix C is the Debt Schedule for the city through July 31, 2020. All principal and interest payments that have been paid to date are included in the schedule.

Appendix D is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through July 31, 2020.

Revenues

The General Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Property Taxes – Received settlement revenue is for the 1st half real estate collection. Collection of 2nd half real estate will be in August.
- Income Tax – Year-to-date receipts total \$12,248,340, is **\$491,035 or 4.1% more** than amount the City received during the same period in the prior year. This increase is the result of the tax day being moved to July as certain tax collections were delayed from April.
- Other Taxes - These are down from last year, a symptom of the Covid-19 event. The primary loss is in lodging taxes collected. While it would be appropriate to expect those taxes collected to increase over the next few months, there is an amount here that is lost revenue.
- Fees, Licenses, & Permits – These are down from last year, a symptom of the Covid-19 event. I would expect some of these revenues to rebound during the rest of 2020 as long as there are no further shutdowns since activities related to this type of income has been put on hold versus cancelled.
- Earning on Investments – While our earnings on investments are on track to exceed estimated receipts for 2020 the effects of Covid-19 on global markets will impact return on investments going forward. Even that being the case, failure to meet the estimated receipts is not a concern at this time.

Expenditures

The General Fund expenditures are performing as expected. However, the following expenditures require additional explanations:

- Transfers – Transfers to the following funds have been made: Security of Persons & Property Fund (\$550,500), Financial Incentive Fund (36,280.40), City Events and Recreation Fund (\$132,500), State Highway Fund (\$50,000), Accrued Leave Fund (\$80,000), Security of Persons & Property Fund (\$6,000,000), Debt Service Fund (\$1,400,000), and the CIP Fund (\$2,319,795).

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2020**

| | 2019 ACTUAL YTD JUL 30 | 2020 ACTUAL YTD JUL 30 | 2020 TOTAL BUDGET | 2020 % of BUDGET |
|-----------------------------|------------------------------|------------------------------|-------------------------|------------------------|
| REVENUES | | | | |
| Property Taxes | 812,544 | 890,352 | 1,780,300 | 50.01% |
| Intergovernmental Receipts | 221,788 | 267,066 | 414,965 | 64.36% |
| Other Taxes | 312,664 | 223,506 | 452,000 | 49.45% |
| Income Taxes | 11,757,306 | 12,248,340 | 18,841,928 | 65.01% |
| Fees, Licenses, & Permits | 58,361 | 51,179 | 100,000 | 51.18% |
| Miscellaneous | 8,073 | 63,964 | 8,000 | 799.55% |
| Transfer In | 0 | 0 | 0 | 0.00% |
| Other Financing | 2,878 | 767 | 10,000 | 7.67% |
| Earnings on Investments | 190,550 | 144,994 | 150,000 | 96.66% |
| Charges for Services | 638,129 | 652,508 | 1,100,283 | 59.30% |
| Donations | 0 | 125 | 0 | 100.00% |
| Total Revenues | 14,002,292 | 14,542,801 | 22,857,476 | 63.62% |
| EXPENDITURES | | | | |
| Council | 86,203 | 82,612 | 167,554 | 49.30% |
| City Manager | 396,896 | 415,100 | 726,660 | 57.12% |
| Human Resources | 142,605 | 169,077 | 306,178 | 55.22% |
| Parks & Grounds | 478,249 | 515,827 | 1,105,115 | 46.68% |
| Law Director | 173,679 | 182,698 | 295,094 | 61.91% |
| Information Technology | 544,591 | 456,336 | 986,221 | 46.27% |
| Street Lighting | 254,980 | 242,422 | 455,929 | 53.17% |
| Finance Department | 524,736 | 592,236 | 1,040,398 | 56.92% |
| Engineering Department | 866,134 | 966,128 | 1,846,532 | 52.32% |
| Municipal Operations Center | 227,218 | 236,701 | 456,923 | 51.80% |
| Transfers | 6,319,211 | 10,569,075 | 18,591,589 | 56.85% |
| Total Expenditures | 10,014,502 | 14,428,212 | 25,978,192 | 55.54% |

2020 total budget expenditures include \$267,937.21 in carryover encumbrances.

Denotes noteworthy items that are either exceeding estimated revenues or spending under expected budget appropriations at this point of the year. and further explanation is provided on the Financial Report Summary

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SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through July 31, 2020.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fines & Costs - These are down from last year and can be contributed to the Covid-19 event and the Court being shut down primarily. I would expect some of these revenues to rebound during the rest of 2020 as long as there are no further shutdowns.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received **\$307,019**, which is **\$142,613 or 32% less** than 2019. There were significantly less EMS runs during the Covid-19 while the stay at home order was in full effect.
 - Effective August 1, 2017, the City of Marysville was awarded a contract with the State of Ohio for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through November 30, 2020 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). Invoices in relation to these agreements are billed semiannually and the 1st half invoice for each contract were billed in March 2020. We have received **\$267,462** in contract payments to date.

Expenditures

The Security of Persons & Property Fund expenditures are performing as expected with the exception of Contract Services for the Police Department. This increase is primarily due to Covid-19. There will likely need to be supplemental appropriations or transfer of appropriations in the new future to accommodate these cost increases

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2020**

| | 2019 ACTUAL YTD JUL 30 | 2020 ACTUAL YTD JUL 30 | 2020 TOTAL BUDGET | 2020 % of BUDGET |
|----------------------------------|------------------------------|------------------------------|-------------------------|------------------------|
| REVENUES | | | | |
| Intergovernmental Receipts | 2,162 | 2,178 | 6,000 | 36.30% |
| Fees, Licenses, & Permits | 35,477 | 32,436 | 61,750 | 52.53% |
| Fines & Costs | 429,276 | 287,607 | 751,500 | 38.27% |
| Miscellaneous | 38,883 | 1,888 | 12,000 | 15.73% |
| Transfer In | 5,529,198 | 6,550,500 | 11,101,412 | 59.01% |
| Charges for Services | 765,467 | 659,810 | 1,474,434 | 44.75% |
| Total Revenues | 6,800,462 | 7,534,418 | 13,407,096 | 56.20% |
| EXPENDITURES | | | | |
| Municipal Court | | | | |
| Personal Services | 466,516 | 478,455 | 882,782 | 54.20% |
| Materials & Supplies | 25,108 | 18,043 | 110,383 | 16.35% |
| Contract Services | 10,236 | 11,565 | 27,625 | 41.86% |
| Other Expenses | 9,014 | 8,577 | 38,721 | 22.15% |
| Total Court Expenditures | 510,875 | 516,640 | 1,059,512 | 48.76% |
| Police Division | | | | |
| Personal Services | 2,880,232 | 3,082,894 | 5,694,383 | 54.14% |
| Materials & Supplies | 45,594 | 44,353 | 104,265 | 42.54% |
| Contract Services | 57,725 | 68,698 | 80,545 | 85.29% |
| Other Expenses | 99,178 | 90,432 | 215,108 | 42.04% |
| Capital Improvements | 0 | 0 | 0 | 0.00% |
| Total Police Expenditures | 3,082,729 | 3,286,377 | 6,094,301 | 53.93% |
| Fire Division | | | | |
| Personal Services | 3,087,924 | 3,216,540 | 6,048,617 | 53.18% |
| Materials & Supplies | 53,866 | 62,174 | 104,316 | 59.60% |
| Contract Services | 48,436 | 42,753 | 80,861 | 52.87% |
| Other Expenses | 91,090 | 10,474 | 221,644 | 4.73% |
| Capital Outlay | 0 | 113,409 | 10,748 | 0.00% |
| Total Fire Expenditures | 3,281,316 | 3,445,351 | 6,466,187 | 53.28% |
| Total Expenditures | 6,874,920 | 7,248,368 | 13,619,999 | 53.22% |

2020 total budget expenditures include \$219,354.33 in carryover encumbrances.

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SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through July 31, 2020.

Revenues

The Sanitation Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- **Charges for Services** – Year-to-date receipts total **\$1,207,657** which is **\$97,519** or **8.8%** greater than the City received from the same period in the prior year. An increase of \$0.50 was authorized for this monthly fee effective 1/1/2020 that was reflected on bills issued in February 2020 (new monthly fee \$7.50 after increase). In addition for the February 2020 billing, an increase of \$0.50 was authorized for trash collection service thereby increasing the monthly fee to \$21.50. As of July 31, there were **6,300** utility customers received trash collection service.

Expenditures

The Sanitation Fund expenditures are performing as expected through July 31, 2020.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2020**

| | 2019 ACTUAL YTD JUL 30 | 2020 ACTUAL YTD JUL 30 | 2020 TOTAL BUDGET | 2020 % of BUDGET |
|---------------------------|------------------------------|------------------------------|-------------------------|------------------------|
| REVENUES | | | | |
| Assessments | 1,101 | 1,922 | 1,320 | 145.61% |
| Charges for Services | 1,110,138 | 1,207,657 | 1,971,242 | 61.26% |
| Total Revenues | 1,111,239 | 1,209,579 | 1,972,562 | 61.32% |
| EXPENDITURES | | | | |
| Personal Services | 164,116 | 174,470 | 284,053 | 61.42% |
| Materials & Supplies | 25,197 | 25,352 | 74,642 | 33.96% |
| Contract Services | 890,757 | 926,226 | 1,570,820 | 58.96% |
| Other Expenses | 26,957 | 24,668 | 53,904 | 45.76% |
| Capital Improvements | 93,430 | 15,661 | 30,452 | 51.43% |
| Total Expenditures | 1,200,457 | 1,166,377 | 2,013,871 | 57.92% |

2020 total budget expenditures include \$54,942.01 in carryover encumbrances.

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SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through July 31, 2020.

Revenues

The Sewer Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Property Tax Revenues – This revenue source pertains to the residential TIFs associated with sewer improvements. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- Earning on Investments – While our earnings on investments are on track to exceed estimated receipts for 2020, interest rates and return on investments will be impacted by the effects of Covid-19 on global markets. Even that being the case, failure to meet the estimated receipts is not a concern at this time.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap- In-Fees, County Inspections, Rent, Permits & Inspection Fees, and JV Administrative Fees.
 - Service Charges & Collections – Year-to-date service charges totaled **\$7,399,056**, which is **\$687,161, or 8.5%, less** than the amount collected in the same period from the prior year. There was a decrease in sewer consumption by the Honda Plant as they reduced production as a result of Covid -19. Further analysis and scrutiny is required before making assumptions or changes in expenditures at this time. As of July 31, there were **8,986** utility customers with sewer service.
 - County Capacity Fees – Year-to-date receipts total **\$1,066,829** which includes tap-ins for properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Sewer Fund (Fund 535) under Charges for Services.
- City Capacity Fees – Year-to-date receipts total **\$710,522** which includes tap-ins for properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536) and, therefore, are not reflected in the financial statement below

Expenditures

The Sewer Fund expenditures are performing as expected through July 31, 2020. However, the following expenditures require additional explanations:

- Transfers – Transfers to the Wastewater Replacement & Improvement Fund occur on a biannual basis and the first transfer will be processed in August 2020.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2020**

| | 2019 ACTUAL YTD JUL 30 | 2020 ACTUAL YTD JUL 30 | 2020 TOTAL BUDGET | 2020 % of BUDGET |
|---------------------------|------------------------------|------------------------------|-------------------------|------------------------|
| REVENUES | | | | |
| Property Tax (TIF) | 2,374,881 | 2,819,302 | 4,620,000 | 61.02% |
| Assessments | 2,216 | 11,009 | 3,520 | 312.76% |
| Miscellaneous | 6,483 | 0 | 0 | 0.00% |
| Earnings on Investments | 229,404 | 192,936 | 150,000 | 128.62% |
| Charges for Services | 8,086,217 | 7,399,056 | 11,541,547 | 64.11% |
| Total Revenues | 10,699,200 | 10,422,304 | 16,315,067 | 63.88% |
| EXPENDITURES | | | | |
| Personal Services | 1,019,572 | 1,104,664 | 2,047,301 | 53.96% |
| Materials & Supplies | 453,045 | 450,151 | 1,017,458 | 44.24% |
| Contract Services | 1,114,441 | 1,118,916 | 2,323,550 | 48.16% |
| Debt Service | 4,122,499 | 4,134,936 | 7,365,244 | 56.14% |
| Transfer | 1,000,000 | 0 | 5,500,000 | 0.00% |
| Other Expenses | 634,931 | 927,655 | 1,756,693 | 52.81% |
| Total Expenditures | 8,344,488 | 7,736,321 | 20,010,246 | 38.66% |

2020 total budget expenditures include \$106,333.60 in carryover encumbrances.

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WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through July 31, 2020.

Revenues

The Water Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- Assessments – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- Earning on Investments – While our earnings on investments are on track to exceed estimated receipts for 2020, interest rates and return on investments will be impacted by the effects of Covid-19 on global markets. Even that being the case, failure to meet the estimated receipts is not a concern at this time.
- Charges for Services – Included in this category are Services Charges & Collections, County Tap-In-Fees, County Inspections, Tenant Utility Deposits, and Permits & Inspection Fees.
 - Service Charges & Collections – Year-to-date service charges totaled **\$5,416,350** which is **\$92,872 or 1.6% less** than the same period from the prior year. The decrease is not a concern at this time. We will continue to review throughout the year. As of July 31, there were **10,111** utility customers with water service.
 - County Capacity Fees – The year-to-date receipts of **\$811,217** include tap-ins for properties outside of the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited into the Water Fund (Fund 550).
- City Capacity Fees – Year-to-date receipts of **\$1,469,721** include tap-ins for properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553) and, therefore, are not reflected in the financial statement below.

Expenditures

The Water Fund expenditures are performing as expected through July 31, 2020. However, the following expenditures require additional explanations:

- Transfers – Transfers to the Water Replacement & Improvement Fund are scheduled to be posted on a quarterly basis and the first transfer will be processed in August 2020.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2020**

| | 2019 ACTUAL YTD JUL 30 | 2020 ACTUAL YTD JUL 30 | 2020 TOTAL BUDGET | 2020 % of BUDGET |
|---------------------------|------------------------------|------------------------------|-------------------------|------------------------|
| REVENUES | | | | |
| Assessments | 1,173 | 9,011 | 4,355 | 206.92% |
| Miscellaneous | 53,461 | 34,362 | 50,000 | 68.72% |
| Earnings on Investments | 286,289 | 277,063 | 150,000 | 184.71% |
| Charges for Services | 5,509,222 | 5,416,350 | 7,760,326 | 69.80% |
| Total Revenues | 5,850,145 | 5,736,787 | 7,964,681 | 72.03% |
| EXPENDITURES | | | | |
| Personal Services | 1,035,141 | 1,108,416 | 1,985,158 | 55.84% |
| Materials & Supplies | 374,739 | 395,491 | 972,024 | 40.69% |
| Contract Services | 423,558 | 624,180 | 1,520,590 | 41.05% |
| Debt Service | 907,903 | 881,857 | 2,879,815 | 30.62% |
| Transfer | 634,500 | 0 | 12,900,000 | 0.00% |
| Other Expenses | 47,554 | 48,342 | 195,555 | 24.72% |
| Total Expenditures | 3,423,395 | 3,058,287 | 20,453,142 | 14.95% |

2020 total budget expenditures include \$119,878.81 in carryover encumbrances.

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STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through July 31, 2020.

Revenues

The Stormwater Fund revenues are performing as expected. However, the following revenue sources require additional explanations:

- **Assessments** – The City remits unpaid accounts to the county auditor for collection and a lien is placed on the property. Settlement revenue is received after the 1st and 2nd half real estate collection periods in March and August respectively.
- **Charges for Services** – Year-to-date service charges totaled **\$754,473**, which is **\$102,397 or 15.7% greater** than the amount collected in the same period from the prior year. The rate per unit for the February 2020 utility billing is \$5.25. As of July 31, there were **6,700** utility customers paying the stormwater fee on a monthly basis

Expenditures

The Stormwater Fund expenditures are performing as expected through July 31, 2020.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2020**

| | 2019 ACTUAL YTD JUL 30 | 2020 ACTUAL YTD JUL 30 | 2020 TOTAL BUDGET | 2020 % of BUDGET |
|---------------------------|------------------------------|------------------------------|-------------------------|------------------------|
| REVENUES | | | | |
| Assessments | 0 | 1,267 | 2,035 | 62.26% |
| Miscellaneous | 16,106 | 11,140 | 10,000 | 111.40% |
| Charges for Services | 652,075 | 754,473 | 1,258,971 | 59.93% |
| Total Revenues | 668,182 | 766,879 | 1,271,006 | 60.34% |
| EXPENDITURES | | | | |
| Personal Services | 187,619 | 195,018 | 357,172 | 54.60% |
| Materials & Supplies | 40,035 | 76,786 | 150,702 | 50.95% |
| Contract Services | 119,349 | 113,425 | 192,921 | 58.79% |
| Other Expenses | 16,474 | 57,953 | 60,952 | 95.08% |
| Capital Improvements | 366,291 | 3,805 | 546,639 | 0.70% |
| Total Expenditures | 729,769 | 446,987 | 1,308,386 | 34.16% |

2020 total budget expenditures include \$55,581.60 in carryover encumbrances.

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APPENDIX A

YEAR TO DATE FUND REPORT
July 31, 2020

| Fund # | FUND | BEGINNING BALANCE | YTD REVENUES | YTD EXPEND | ENDING BALANCE | ENCUMB | UNENCUMB BALANCE |
|--------|----------------------------------|----------------------|-----------------|---------------|-------------------|------------|---------------------|
| 100 | General Fund | 7,838,316.92 | 14,542,801.15 | 14,428,287.39 | 7,952,830.68 | 670,615.31 | 7,282,215.37 |
| 203 | Veyance Incentive | 566.38 | 0.00 | 0.00 | 566.38 | 0.00 | 566.38 |
| 204 | Financial Incentive | 0.00 | 36,280.40 | 36,280.40 | 0.00 | 0.00 | 0.00 |
| 206 | Enterprise Zone Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 207 | Pool | 1,785.80 | 123,598.05 | 148,226.27 | (21,518.42) | 18,456.70 | (39,975.12) |
| 208 | City Events and Recreation | 42,662.28 | 141,711.56 | 196,278.37 | (11,904.53) | 29,741.47 | (41,646.00) |
| 211 | Police Pension | 0.00 | 75,544.66 | 1,353.73 | 74,190.93 | 0.00 | 74,190.93 |
| 212 | Fire Pension | 0.00 | 75,544.66 | 1,353.73 | 74,190.93 | 0.00 | 74,190.93 |
| 213 | Police Grant | 15,276.13 | 1,372.52 | 698.20 | 15,950.45 | 0.00 | 15,950.45 |
| 214 | Fire Grant | 11,694.76 | 0.00 | 69.89 | 11,624.87 | 0.00 | 11,624.87 |
| 224 | Street Tree Fund | 252,379.20 | 126,046.42 | 92,214.68 | 286,210.94 | 49,864.78 | 236,346.16 |
| 225 | Street Maintenance | 93,682.45 | 760,363.12 | 609,326.84 | 244,718.73 | 226,678.07 | 18,040.66 |
| 226 | Law Enforcement Trust | 44,739.72 | 1,306.24 | 0.00 | 46,045.96 | 0.00 | 46,045.96 |
| 227 | Mandatory Drug Fine | 116,310.26 | 1,054.91 | 0.00 | 117,365.17 | 0.00 | 117,365.17 |
| 228 | DUI Alcohol Educ & Enforce | 34,375.40 | 521.90 | 300.00 | 34,597.30 | 50.00 | 34,547.30 |
| 229 | DUI Indigent Driver's Treatment | 169,406.75 | 0.00 | 0.00 | 169,406.75 | 0.00 | 169,406.75 |
| 230 | State Highway | 28,530.53 | 120,158.89 | 137,946.20 | 10,743.22 | 32,191.40 | (21,448.18) |
| 231 | Accrued Leave Fund | 0.00 | 80,000.00 | 23,788.18 | 56,211.82 | 0.00 | 56,211.82 |
| 232 | Security of Persons & Property | 237,517.65 | 7,534,418.38 | 7,248,368.27 | 523,591.34 | 436,723.73 | 86,867.61 |
| 233 | Federal Law Enforcement | 1,003.79 | (498.98) | 0.00 | 504.81 | 0.00 | 504.81 |
| 238 | Court Computer & Research | 363,825.60 | 10,292.59 | 0.00 | 374,118.19 | 18.27 | 374,099.92 |
| 242 | Court Clerk Computerization | 174,173.34 | 10,356.20 | 11,553.78 | 172,975.76 | 46,962.43 | 126,013.33 |
| 243 | Court Special Projects | 579,007.05 | 22,333.10 | 0.00 | 601,340.15 | 0.00 | 601,340.15 |
| 244 | Court Probation Fine | 281,420.87 | 7,406.42 | 7,466.73 | 281,360.56 | 0.00 | 281,360.56 |
| 245 | CHIP Grand Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 247 | Coleman's Crossing TIF | 802,373.71 | 1,129,587.10 | 780,237.77 | 1,151,723.04 | 1,987.40 | 1,149,735.64 |
| 259 | Eljer Park | 31,524.34 | 0.00 | 0.00 | 31,524.34 | 0.00 | 31,524.34 |
| 260 | Cemetery Maintenance | 36,175.65 | 1,888.50 | 0.00 | 38,064.15 | 0.00 | 38,064.15 |
| 263 | Cemetery Endowment | 12,080.15 | 362.26 | 0.00 | 12,442.41 | 0.00 | 12,442.41 |
| 266 | Indigent Drivers Local Interlock | 189,652.57 | 9,222.78 | 1,052.20 | 197,823.15 | 813.71 | 197,009.44 |
| 267 | Indigent Drivers State Interlock | 251,701.87 | 9,111.13 | 0.00 | 260,813.00 | 0.00 | 260,813.00 |
| 275 | CHIP Grant | 56,674.37 | 0.00 | 0.00 | 56,674.37 | 0.00 | 56,674.37 |
| 277 | Covid Aid, Relief, Econ Aid | 0.00 | 221,240.88 | 100,000.00 | 121,240.88 | 13,558.99 | 107,681.89 |

APPENDIX A

YEAR TO DATE FUND REPORT
July 31, 2020

| Fund # | FUND | BEGINNING BALANCE | YTD REVENUES | YTD EXPEND | ENDING BALANCE | ENCUMB | UNENCUMB BALANCE |
|--------|---------------------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|
| 337 | Debt Service | 5,000.00 | 5,964,480.95 | 4,983,668.50 | 985,812.45 | 0.00 | 985,812.45 |
| 410 | Parkland Development | 459,917.00 | 394,296.64 | 457,118.00 | 397,095.64 | 225,785.50 | 171,310.14 |
| 439 | CIP | 802,723.39 | 2,367,580.31 | 1,628,348.02 | 1,541,955.68 | 2,358,423.99 | (816,468.31) |
| 440 | Capital Reserve Fund | 2,000,000.00 | 0.00 | 0.00 | 2,000,000.00 | 303,759.64 | 1,696,240.36 |
| 441 | TIF Capital Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 477 | ODNR Grant Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 478 | City Development Grant Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 479 | Town Run Restoration Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 480 | OPWC Capital Project Fund | 0.00 | 54,387.42 | 25,277.43 | 29,109.99 | 599,635.66 | (570,525.67) |
| 482 | NW 33 Grant Fund | 650,000.00 | 33,366.48 | 101,293.61 | 582,072.87 | 123,349.72 | 458,723.15 |
| 483 | CDBG Formula Grant | 5,000.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0.00 |
| 488 | Pedestrian Bridge Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 489 | Safe Routes to School Grant | 123,599.85 | 0.00 | 0.00 | 123,599.85 | 0.00 | 123,599.85 |
| 490 | SR 31 Fund | 0.00 | 0.00 | 0.00 | 0.00 | 1,778,623.00 | (1,778,623.00) |
| 491 | Bike Route Grant fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 505 | Sanitation | 139,004.42 | 1,209,579.20 | 1,166,376.89 | 182,206.73 | 626,328.33 | (444,121.60) |
| 534 | Incr Wastewater Capacity Fee | 6,646,293.97 | 475,982.01 | 3,544.77 | 7,118,731.21 | 0.00 | 7,118,731.21 |
| 535 | Sewer | 17,601,447.83 | 10,422,303.60 | 7,736,321.49 | 20,287,429.94 | 1,007,123.05 | 19,280,306.89 |
| 536 | Sewer Replace & Improve | 2,840,016.21 | 254,628.01 | 923,444.33 | 2,171,199.89 | 2,689,080.05 | (517,880.16) |
| 550 | Water Revenue | 22,062,610.64 | 5,736,786.75 | 3,058,286.91 | 24,741,110.48 | 768,503.77 | 23,972,606.71 |
| 551 | Water Replacement & Improve | 3,973,822.02 | 41,167,749.93 | 1,044,365.18 | 44,049,788.77 | 45,657,910.03 | (1,608,121.26) |
| 553 | Incremental Water Capacity Fee | 6,057,409.26 | 715,248.61 | 0.00 | 6,772,657.87 | 7,710.00 | 6,764,947.87 |
| 570 | Stormwater Assessment | 580,235.45 | 766,879.16 | 446,986.76 | 900,127.85 | 270,873.86 | 629,253.99 |
| 582 | OPWC Stormwater Capital Project | 2,653.14 | 0.00 | 0.00 | 2,653.14 | 0.00 | 2,653.14 |
| 909 | Union County Law Library | 12,577.21 | 27,978.19 | 27,978.19 | 12,577.21 | 0.00 | 12,577.21 |
| 991 | Unclaimed Moneys | 70,096.84 | 1,245.50 | 230.46 | 204,501.35 | 0.00 | 204,501.35 |
| 998 | NW 33 COG | 334,237.36 | 0.00 | 227,854.65 | 106,382.71 | 150,328.46 | (43,945.75) |
| 999 | Marysville-Union Cnty Port Auth | 11,922.16 | 0.00 | 0.00 | 11,922.16 | 0.00 | 11,922.16 |
| | | 76,045,424.29 | 94,634,517.60 | 45,655,897.82 | 125,111,363.12 | 58,100,097.32 | 67,011,265.80 |

APPENDIX B

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
July 31, 2020**

| | Weighted Average Interest Rate | YTD Interest Earned | Weighted Average Maturity (Days) | Ending Balance |
|--|---|------------------------------------|---|---------------------------|
| <u>Checking/Depository</u> | | | | |
| Checking (Operating & Payroll)* | 0.06% | \$ 9,728 | | \$ 17,536,422 |
| Escrow Accounts | | | | 44,343 |
| Total Bank Deposits | | | | <u>\$ 17,580,765</u> |
| <u>Investments</u> | | | | |
| Star Ohio | 0.59% | \$ 178,093 | | \$ 27,873,385 |
| Star Ohio 2 | 0.59% | 3,780 | | 591,590 |
| Star Ohio 3 | 0.59% | 2,925 | | 591,590 |
| Richwood Bank - CD | 2.50% | - | 14 | 2,591,999 |
| Redtree Investments - Operating Account | 1.28% | 413,806 | 624 | 35,421,546 |
| Redtree Investments - Bond Proceeds | 0.08% | (277) | 334 | 40,460,487 |
| Total Investments | | <u>\$598,326</u> | | <u>\$ 107,530,598</u> |
| | | | | |
| TOTAL BANK DEPOSITS & INVESTMENTS | | \$608,054 | | \$ 125,111,363 |

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Brad Lutz
Finance Director

July 31, 2020
Date

Terry Emery
City Manager

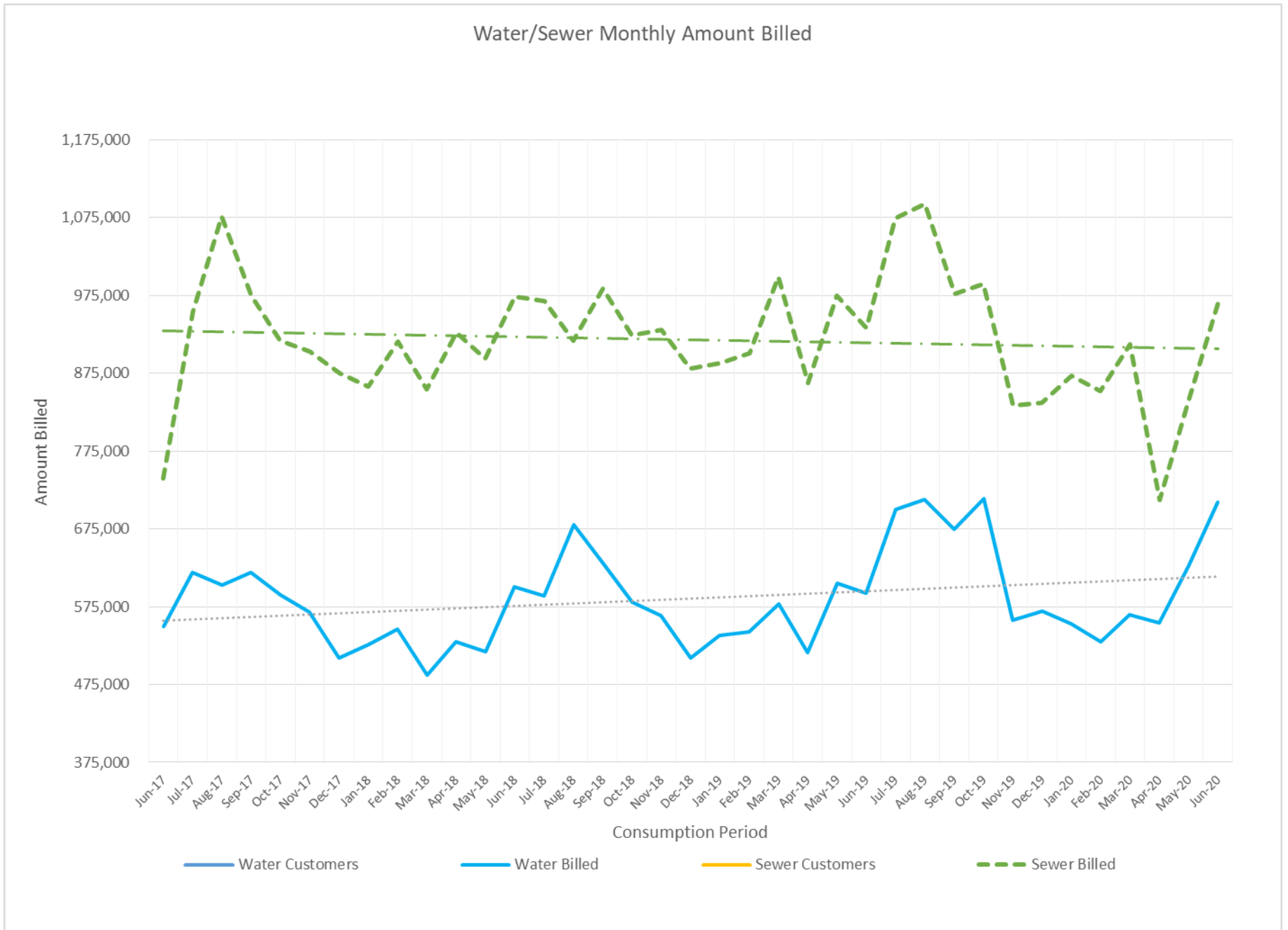
July 31, 2020
Date

APPENDIX C

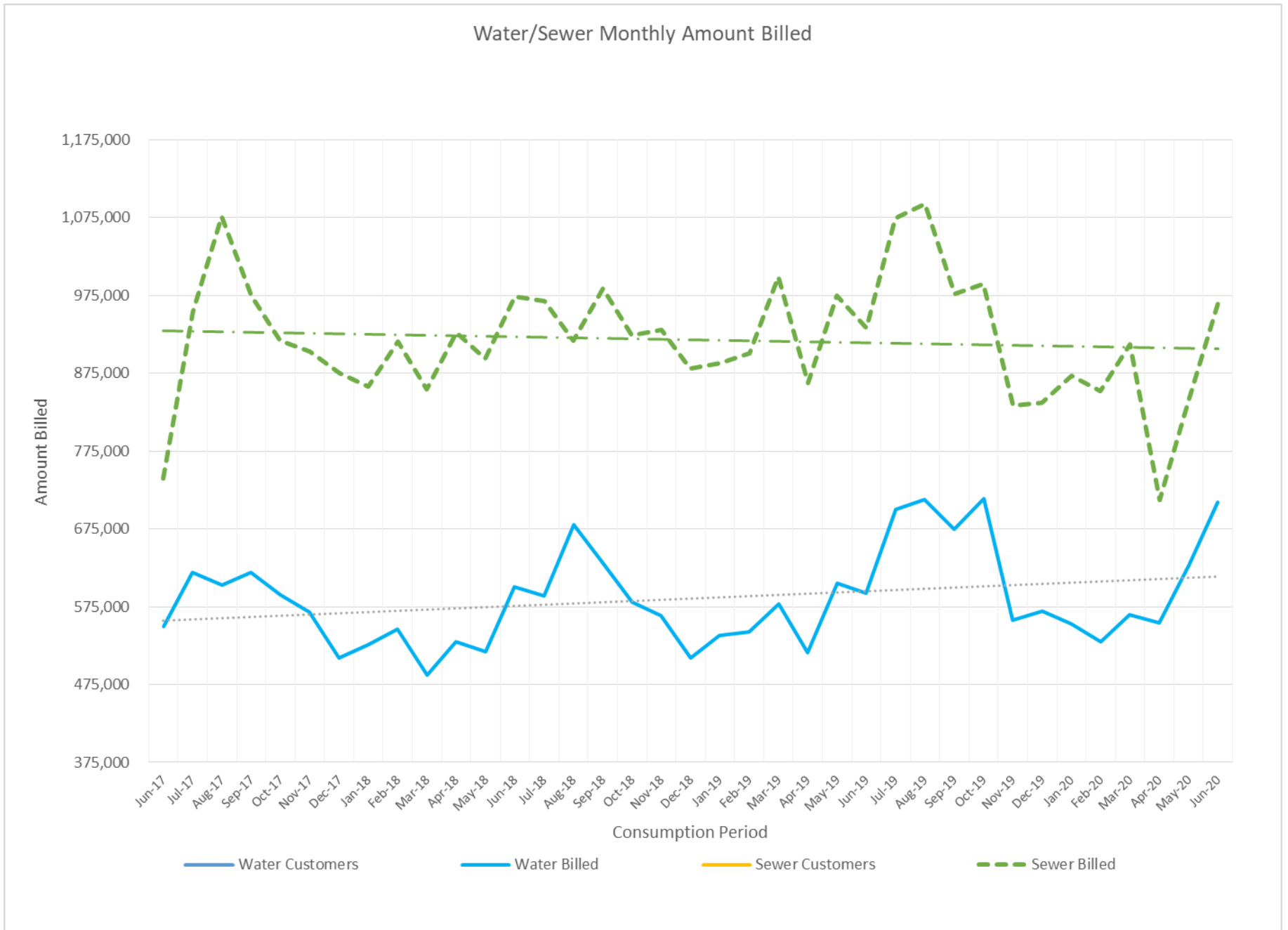
**CITY OF MARYSVILLE
DEBT SCHEDULE
JULY 2020**

| Description of Debt | Net Interest Cost | Maturity Date | Fund | 1/1/2020 | | | 5/31/2020 | Interest Paid | YTD Payments |
|---|-------------------|---------------|---------|--------------------|-----------|------------------|--------------------|------------------|-------------------|
| | | | | Beginning Balance | Additions | Deletions | Ending Balance | | |
| SHORT TERM DEBT | | | | | | | | | |
| Fire Station BAN | 2.25% | 2020 | General | 400,000 | | | 400,000 | | 0 |
| VARIOUS PURPOSE BAN | 2.25% | 2020 | General | 2,035,000 | | | 2,035,000 | | 0 |
| 2019A Capital Improvement BAN | 3.00% | 2020 | General | 1,800,000 | | 1,800,000 | 0 | 53,850 | 1,853,850 |
| 2019B Capital Improvement BAN | 3.00% | 2020 | General | 2,735,000 | | 2,735,000 | 0 | 67,691 | 2,802,691 |
| 2020A Capital Improvement BAN | 2.00% | 2021 | General | 4,535,000 | | | 4,535,000 | | 0 |
| Total Short Term Debt | | | | 11,505,000 | 0 | 4,535,000 | 6,970,000 | 121,541 | 4,656,541 |
| LONG TERM DEBT | | | | | | | | | |
| Various Purpose GO | 4.00% | 12/01/20 | General | 760,000 | | | 760,000 | 19,000 | 19,000 |
| Various Purpose Facility GO | 2.00% | 12/01/31 | General | 9,960,000 | | | 9,960,000 | 201,569 | 201,569 |
| PP Loan* | 3.99% | 12/01/24 | General | 670,000 | | 60,000 | 610,000 | 13,410 | 73,410 |
| Water Revenue Reservoir Refunded (2016) | 3.08% | 12/01/38 | Water | 16,530,000 | | 510,417 | 16,019,583 | 371,441 | 881,857 |
| OPWC Loan | 0.00% | 01/01/31 | Water | 340,134 | | | 340,134 | | 0 |
| Wastewater GO Bonds (2015) | 3.75% | 12/01/47 | Sewer | 9,445,000 | | | 9,445,000 | 165,350 | 165,350 |
| Wastewater Imp Refunded (2015) | 3.83% | 12/01/47 | Sewer | 41,387,261 | | 785,738 | 40,601,522 | 1,003,613 | 1,789,351 |
| Wastewater Imp Refunded (2016) | 3.80% | 12/01/47 | Sewer | 74,228,815 | | 503,511 | 73,725,304 | 1,676,724 | 2,180,234 |
| Non-Tax Rev Bonds (TIF) Colemans Cross | 3.29% | 12/01/34 | TIF | 8,660,000 | | | 8,660,000 | 84,319 | 84,319 |
| Non-Tax Rev Bonds (TIF) Cook's Pointe | 4.75% | 12/01/48 | TIF | 3,464,024 | | | 3,464,024 | 141,544 | 141,544 |
| Total Long Term Debt | | | | 165,445,234 | 0 | 1,859,665 | 163,585,569 | 3,676,968 | 5,536,634 |
| TOTAL DEBT | | | | 176,950,234 | 0 | 6,394,665 | 170,555,569 | 3,798,509 | 10,193,175 |

APPENDIX D



APPENDIX D



APPENDIX D

| Billing Month | Consumption Period | Water Customers | Water Consumption | Water Billed | Sewer Customers | Sewer Consumption | Sewer Billed | Sanitation Customers | Sanitation Billed | Stormwater Customers | Stormwater ERU | Stormwater Billed |
|---------------|--------------------|-----------------|-------------------|--------------|-----------------|-------------------|--------------|----------------------|-------------------|----------------------|----------------|-------------------|
| Jul-17 | Jun-17 | 8,622 | 8,969,126 | \$ 550,087 | 8,284 | 9,239,392 | \$ 739,661 | 5,870 | \$ 89,559 | 6,300 | 18,881 | \$ 70,803 |
| Aug-17 | Jul-17 | 8,646 | 10,450,590 | \$ 619,323 | 8,309 | 12,348,997 | \$ 954,112 | 5,884 | \$ 89,818 | 6,306 | 17,564 | \$ 65,865 |
| Sep-17 | Aug-17 | 8,698 | 9,116,777 | \$ 602,579 | 8,363 | 11,819,287 | \$ 1,076,302 | 5,890 | \$ 90,017 | 6,305 | 18,722 | \$ 70,207 |
| Oct-17 | Sep-17 | 8,719 | 9,431,483 | \$ 619,207 | 8,386 | 12,651,445 | \$ 975,188 | 5,931 | \$ 90,286 | 6,336 | 17,606 | \$ 66,022 |
| Nov-17 | Oct-17 | 8,750 | 8,795,075 | \$ 590,248 | 8,414 | 11,812,718 | \$ 916,330 | 5,923 | \$ 90,493 | 6,343 | 17,627 | \$ 66,100 |
| Dec-17 | Nov-17 | 8,781 | 8,270,032 | \$ 567,684 | 8,443 | 11,607,094 | \$ 902,709 | 5,956 | \$ 90,808 | 6,370 | 17,688 | \$ 66,331 |
| Jan-18 | Dec-17 | 8,763 | 7,074,688 | \$ 509,150 | 8,407 | 11,196,527 | \$ 875,205 | 5,944 | \$ 90,899 | 6,370 | 19,247 | \$ 72,177 |
| Feb-18 | Jan-18 | 8,761 | 7,265,260 | \$ 526,645 | 8,394 | 10,929,559 | \$ 857,451 | 5,945 | \$ 90,986 | 6,395 | 18,906 | \$ 70,899 |
| Mar-18 | Feb-18 | 8,742 | 7,723,815 | \$ 546,696 | 8,364 | 11,790,657 | \$ 915,906 | 5,932 | \$ 90,994 | 6,395 | 18,739 | \$ 70,271 |
| Apr-18 | Mar-18 | 8,787 | 6,539,675 | \$ 486,978 | 8,413 | 10,897,872 | \$ 854,637 | 5,944 | \$ 91,093 | 6,405 | 18,587 | \$ 69,700 |
| May-18 | Apr-18 | 8,830 | 7,438,792 | \$ 530,160 | 8,477 | 11,944,382 | \$ 926,869 | 5,972 | \$ 91,492 | 6,423 | 19,734 | \$ 74,004 |
| Jun-18 | May-18 | 8,916 | 8,163,491 | \$ 516,725 | 8,578 | 11,457,528 | \$ 893,790 | 6,008 | \$ 91,885 | 6,449 | 19,377 | \$ 72,662 |
| Jul-18 | Jun-18 | 8,944 | 8,911,301 | \$ 600,193 | 8,611 | 12,599,527 | \$ 973,457 | 6,048 | \$ 92,360 | 6,472 | 20,859 | \$ 78,220 |
| Aug-18 | Jul-18 | 8,967 | 8,650,800 | \$ 588,835 | 8,630 | 12,521,994 | \$ 967,703 | 6,073 | \$ 92,625 | 6,483 | 19,663 | \$ 73,736 |
| Sep-18 | Aug-18 | 8,973 | 10,456,986 | \$ 680,438 | 8,643 | 11,762,146 | \$ 916,994 | 6,074 | \$ 92,914 | 6,447 | 19,332 | \$ 72,496 |
| Oct-18 | Sep-18 | 8,988 | 9,524,711 | \$ 631,807 | 8,653 | 12,766,287 | \$ 984,338 | 6,076 | \$ 93,018 | 6,465 | 20,205 | \$ 75,770 |
| Nov-18 | Oct-18 | 9,019 | 9,439,031 | \$ 580,511 | 8,685 | 11,883,829 | \$ 923,542 | 6,082 | \$ 93,257 | 6,484 | 20,259 | \$ 75,970 |
| Dec-18 | Nov-18 | 9,064 | 8,241,737 | \$ 563,080 | 8,726 | 11,983,631 | \$ 930,858 | 6,109 | \$ 93,524 | 6,493 | 20,818 | \$ 78,067 |
| Jan-19 | Dec-18 | 9,092 | 6,846,509 | \$ 508,598 | 8,733 | 11,250,553 | \$ 880,677 | 6,107 | \$ 93,602 | 6,509 | 21,784 | \$ 81,690 |
| Feb-19 | Jan-19 | 9,074 | 7,397,878 | \$ 537,543 | 8,696 | 11,351,816 | \$ 888,125 | 6,110 | \$ 93,324 | 6,521 | 21,312 | \$ 79,920 |
| Mar-19 | Feb-19 | 9,097 | 7,449,250 | \$ 543,213 | 8,702 | 11,519,320 | \$ 900,508 | 6,102 | \$ 119,322 | 6,521 | 19,703 | \$ 88,663 |
| Apr-19 | Mar-19 | 9,440 | 8,416,574 | \$ 578,993 | 8,601 | 10,261,009 | \$ 999,491 | 6,109 | \$ 118,199 | 6,549 | 19,487 | \$ 87,692 |
| May-19 | Apr-19 | 9,523 | 7,072,615 | \$ 516,155 | 8,615 | 9,096,689 | \$ 862,221 | 6,118 | \$ 119,229 | 6,546 | 18,766 | \$ 84,445 |
| Jun-19 | May-19 | 9,601 | 8,415,410 | \$ 605,567 | 8,664 | 10,610,312 | \$ 974,746 | 6,141 | \$ 119,021 | 6,550 | 21,131 | \$ 95,089 |
| Jul-19 | Jun-19 | 9,650 | 8,406,686 | \$ 591,902 | 8,696 | 10,337,658 | \$ 932,532 | 6,155 | \$ 119,498 | 6,564 | 20,460 | \$ 92,070 |
| Aug-19 | Jul-19 | 9,687 | 10,807,280 | \$ 700,202 | 8,724 | 10,901,702 | \$ 1,073,955 | 6,167 | \$ 119,631 | 6,570 | 18,878 | \$ 84,949 |
| Sep-19 | Aug-19 | 9,726 | 11,068,688 | \$ 712,536 | 8,909 | 11,884,879 | \$ 1,092,582 | 6,175 | \$ 119,823 | 6,575 | 18,903 | \$ 85,061 |
| Oct-19 | Sep-19 | 9,789 | 10,214,748 | \$ 674,285 | 8,780 | 10,816,985 | \$ 976,426 | 6,201 | \$ 120,116 | 6,606 | 18,921 | \$ 85,144 |
| Nov-19 | Oct-19 | 9,824 | 9,002,150 | \$ 713,739 | 8,807 | 10,330,562 | \$ 990,089 | 6,205 | \$ 120,495 | 6,614 | 18,954 | \$ 85,292 |
| Dec-19 | Nov-19 | 9,815 | 7,729,163 | \$ 558,194 | 8,799 | 9,222,532 | \$ 833,357 | 6,197 | \$ 120,550 | 6,613 | 18,828 | \$ 84,727 |
| Jan-20 | Dec-19 | 9,867 | 7,929,886 | \$ 569,583 | 8,838 | 9,078,940 | \$ 837,549 | 6,220 | \$ 120,764 | 6,641 | 21,162 | \$ 95,228 |
| Feb-20 | Jan-20 | 9,895 | 7,626,136 | \$ 553,282 | 8,841 | 9,472,433 | \$ 872,049 | 6,215 | \$ 123,361 | 6,652 | 23,379 | \$ 105,203 |
| Mar-20 | Feb-20 | 9,874 | 7,190,813 | \$ 530,537 | 8,834 | 9,152,874 | \$ 852,242 | 6,208 | \$ 123,080 | 6,656 | 22,088 | \$ 99,397 |
| Apr-20 | Mar-20 | 9,952 | 7,689,426 | \$ 565,190 | 8,891 | 9,131,372 | \$ 912,221 | 6,245 | \$ 123,548 | 6,670 | 22,101 | \$ 99,456 |
| May-20 | Apr-20 | 9,988 | 7,254,203 | \$ 554,208 | 8,906 | 7,149,809 | \$ 711,880 | 6,264 | \$ 123,882 | 6,679 | 21,929 | \$ 98,679 |
| Jun-20 | May-20 | 10,069 | 8,711,694 | \$ 627,813 | 8,973 | 8,995,203 | \$ 839,070 | 6,293 | \$ 124,326 | 6,693 | 22,137 | \$ 99,614 |
| Jul-20 | Jun-20 | 10,111 | 9,973,940 | \$ 709,599 | 8,986 | 10,320,643 | \$ 965,158 | 6,300 | \$ 124,362 | 6,700 | 23,920 | \$ 107,641 |