



TO: TERRY EMERY, CITY MANAGER
FROM: BRAD LUTZ
SUBJECT: DECEMBER 2022 FINANCIAL REPORT
DATE: 1-9-2023

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A provides detailed income tax information to highlight the reasons for income tax collection changes from year to year.

Appendix B details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of December 31, 2022, and ties to the amount listed in Appendix B.

Appendix C is the Financial Statement for the city as of December 31, 2022. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix D is the Debt Schedule for the city through December 31, 2022. All principal and interest payments that have been paid to date are included in the schedule.

Appendix E is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through December 31, 2022.

Revenues

The General Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Property Tax Revenues – 2022 property tax collections total **\$1,823,732** which is **\$49,746, or 2.8%, more** than the amount the City received in the prior year.
- Income Tax – Year-to-date receipts total **\$25,240,771** which is **\$1,956,147, or 8.4%, more** than amount the City received during the prior year.
 - A major employer in Marysville provided dividends and stock options to employees who were taxed on those receipts. These are one-time payments and do not appear to occur on a yearly basis either. These are unusual and exceptional receipts and should be only be utilized on unique projects moving forward. It also should be noted that there is a significant chance of refund requests related to these receipts. As a result, it would be prudent to avoid utilizing these funds in 2022 through early 2023 until after refund requests are processed for this tax year.
- Intergovernmental Receipts – Primarily, these receipts are from the Local Government Fund (LGF) provided by the State and are paid monthly. The percentage received from the State is based on a formula which is applied to the State's tax collections. These receipts indicate that the State continues to see increases in tax revenues that we are seeing locally as compared to last year.
- Other Taxes –Revenues (which include lodging taxes) continue to come in higher compared to the same period in 2021.
- Fees, Licenses, & Permits –City collected an amount equal to the estimated receipts as of the end of December.
- Miscellaneous – Received \$353,867 in grant revenue for the Scott's Lawn Signal.
- Other Financing – Received \$670,838 from the sale of land in Innovation Park to Hardy World.
- Earning on Investments – With the federal reserve increasing interest rates, we have seen increases in our interest earnings. The City collected an amount exceeding the 2022 estimated receipts as of the end of December.
- Charges for Services – The Finance Department processed fourth quarter chargeback to the Enterprise funds in December.

Expenditures

The General Fund expenditures performed as expected when compared to the 2022 budget.

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2022**

	2021 ACTUAL YTD DEC 31	2022 ACTUAL YTD DEC 31	2022 TOTAL BUDGET	2022 % of BUDGET
REVENUES				
Property Taxes	1,773,986	1,823,732	1,821,855	100.1%
Intergovernmental Receipts	527,357	573,661	431,030	133.1%
Other Taxes	530,240	577,325	445,990	129.4%
Income Taxes	23,284,624	25,240,771	21,472,870	117.5%
Fees, Licenses, & Permits	395,571	110,882	100,000	110.9%
Miscellaneous	731,749	429,984	24,000	1791.6%
Transfer In	-	-	-	-
Other Financing	55,027	715,662	10,000	7156.6%
Earnings on Investments	75,760	220,863	150,000	147.2%
Charges for Services	1,321,207	1,497,533	1,265,500	118.3%
Donations	1,000	3,020	-	-
Total Revenues	28,696,520	31,193,432	25,721,245	121.3%
EXPENDITURES				
Council	127,225	193,103	232,162	83.2%
City Manager	862,511	813,756	822,665	98.9%
Human Resources	336,990	342,711	359,352	95.4%
Parks & Grounds	1,132,347	1,367,038	1,465,334	93.3%
Law Director	340,635	440,807	454,005	97.1%
Information Technology	924,417	1,138,345	1,443,892	78.8%
Street Lighting	432,815	490,514	580,236	84.5%
Finance Department	974,913	1,053,180	1,204,362	87.4%
Engineering Department	1,712,904	2,206,570	2,650,884	83.2%
Municipal Operations Center	412,231	482,741	521,794	92.5%
Advances	437,848	-	-	-
Transfers	19,271,234	21,203,816	21,425,647	99.0%
Total Expenditures	26,966,069	29,733,348	31,160,332	95.42%

2022 total budget expenditures include \$49,398 in carryover encumbrances.

Denotes noteworthy items that are either exceeding estimated revenues or spending under expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

Denotes noteworthy items that are either not meeting estimated revenues or spending over expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through December 31, 2022.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fines & Costs – These receipts missed the budgeted estimated receipts, but were not far behind revenues collected in 2021.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received **\$903,685**, which is **\$207,171, or 30%, more** than the same period from the prior year.
 - Effective October 1, 2017, the State of Ohio awarded the City of Marysville a contract for the medical transportation of inmates within the Ohio Reformatory for Women. The contract will last through December 31, 2022 and EMS billing rates will be as follows:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). The City billed these local governments for the services in May.

Expenditures

The Security of Persons & Property Fund expenditures performing as expected compared to the 2022 budget.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2022**

	2021 ACTUAL YTD DEC 31	2022 ACTUAL YTD DEC 31	2022 TOTAL BUDGET	2022 % of BUDGET
REVENUES				
Intergovernmental Receipts	25,360	32,916	6,180	532.62%
Fees, Licenses, & Permits	68,876	100,560	63,603	158.11%
Fines & Costs	600,452	561,244	651,545	86.14%
Miscellaneous	2,662	8,660	12,360	70.07%
Transfer In	11,364,503	12,377,500	12,350,000	100.22%
Charges for Services	1,451,178	1,716,811	1,502,619	114.25%
Donations	-	-	-	-
Total Revenues	13,513,032	14,797,691	14,586,307	101.45%
EXPENDITURES				
Municipal Court				
Personal Services	895,862	1,060,562	1,123,466	94.40%
Materials & Supplies	48,991	72,543	98,893	73.36%
Contract Services	18,169	21,699	27,872	77.85%
Other Expenses	12,261	8,895	23,977	37.10%
Total Court Expenditures	975,283	1,163,699	1,274,208	91.33%
Police Division				
Personal Services	5,940,348	6,449,369	6,785,941	95.04%
Materials & Supplies	100,188	152,326	215,303	70.75%
Contract Services	93,595	111,293	133,407	83.42%
Other Expenses	177,728	171,276	271,695	63.04%
Capital Improvements	-	-	-	-
Total Police Expenditures	6,311,859	6,884,263	7,406,346	92.95%
Fire Division				
Personal Services	6,022,752	6,305,544	6,628,236	95.13%
Materials & Supplies	103,398	121,630	138,434	87.86%
Contract Services	96,302	136,949	148,709	92.09%
Other Expenses	151,933	170,776	228,751	74.66%
Capital Outlay	-	-	-	-
Total Fire Expenditures	6,374,385	6,734,899	7,144,130	94.27%
Total Expenditures	13,661,526	14,782,861	15,824,684	93.42%

2022 total budget expenditures include \$0.00 in carryover encumbrances.

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SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through December 31, 2022.

Revenues

The Sanitation Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services – Year to date service charges collected total **\$2,332,624**, which is **\$108,947, or 4.9%, more** than the City received in the prior year. At the end of the month, there were **6,726** utility customers receiving trash collection service.
 - Effective February 1, 2022, the refuse fees and sanitation fees increased by \$.50 with the exception of the refuse fee for residents over 65. *NOTE: This is the last codified increase for this service scheduled.*

Expenditures

The Sanitation Fund expenditures performed as expected through December 31, 2022.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2022**

	2021 ACTUAL YTD DEC 31	2022 ACTUAL YTD DEC 31	2022 TOTAL BUDGET	2022 % of BUDGET
REVENUES				
Assessments	4,492	4,398	3,090	142.33%
Miscellaneous	-	-	-	-
Charges for Services	2,223,677	2,332,624	2,224,182	104.88%
Total Revenues	2,228,169	2,337,022	2,227,272	104.93%
EXPENDITURES				
Personal Services	338,882	366,041	384,998	95.08%
Materials & Supplies	49,823	65,397	107,708	60.72%
Contract Services	1,713,283	1,913,508	1,927,416	99.28%
Other Expenses	28,775	24,118	68,746	35.08%
Capital Improvements	17,034	93,051	158,300	58.78%
Total Expenditures	2,147,796	2,462,115	2,647,168	93.01%

2022 total budget expenditures include \$7,426 in carryover encumbrances.

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SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through December 31, 2022.

Revenues

The Sewer Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees – These fees include tap-in fees and inspection fees for properties outside of the incorporated boundaries for the City of Marysville. They also include permit fees, rent and administrative fees. Year to date fees collected in the Sewer Fund total **\$3,707,833**, which is **\$293,587, or 7.3%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges – Year to date service charges collected total **\$11,517,789**, which is **\$450,317, or 4.1%, more** than the amount collected in the prior year. At the end of the month, there were **10,117** utility customers with sewer service.
- Property Tax Revenues (Residential TIF's) – 2022 property tax (TIF) collections total **\$5,943,679** which is **\$285,725, or 5%, more** than the amount the City received in the prior year.
- Earning on Investments – With the federal reserve increasing interest rates, we have seen increases in our interest earnings. While the City's interest earnings increased significantly in the last couple months of the year, the City did not collect an amount exceeding the 2022 estimated receipts as of the end of the year. This was due primarily to over estimating the interest receipts due to increased capital spending which led to lower fund balances. This is not a concern; however, it will require a change in estimation in future budgets.
- City Capacity Fees – Year-to-date receipts of **\$2,094,579**, which is **\$721,016, or 26%, less** than the amount collected in the prior year. These receipts include tap-ins for properties within the incorporated boundaries for the City of Marysville. The revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536) and, therefore, are not reflected in the financial statement below

Expenditures

The Sewer Fund expenditures performed as expected through December 31, 2022.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2022**

	2021 ACTUAL YTD DEC 31	2022 ACTUAL YTD DEC 31	2022 TOTAL BUDGET	2022 % of BUDGET
REVENUES				
Property Tax (TIF)	5,657,954	5,943,679	5,253,000	113.15%
Assessments	7,640	8,340	17,000	49.06%
Miscellaneous	36	6,882	-	-
Earnings on Investments	87,184	219,033	257,500	85.06%
Charges for Services				
Fees	4,001,420	3,707,833	1,704,360	217.55%
Service Charges	11,067,472	11,517,789	11,330,000	101.66%
Total Revenues	20,821,707	21,403,555	18,561,860	115.31%
EXPENDITURES				
Personal Services	2,116,892	2,250,263	2,349,702	95.77%
Materials & Supplies	807,245	990,348	1,091,458	90.74%
Contract Services	2,195,191	2,455,964	2,832,705	86.70%
Debt Service	7,372,306	7,349,612	7,372,594	99.69%
Transfer	3,000,000	15,300,000	15,300,000	100.00%
Other Expenses	1,948,485	1,983,431	2,142,503	92.58%
Total Expenditures	17,440,119	30,329,618	31,088,961	97.56%

2022 total budget expenditures include \$0.00 in carryover encumbrances.

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WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through December 31, 2022.

Revenues

The Water Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees - These fees include tap-in-fees and inspections fees for properties outside of the incorporated boundaries for the City of Marysville. They also include utility deposits, permits and inspection fees. Year to date fees collected in the Water Fund total **\$3,797,308**, which is **\$653,286, or 20.8%, more** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges & Collections – Year to date service charges collected total **\$9,450,239**, which is **\$194,338, or 2.1%, more** than the amount collected in the prior year. At the end of the month, there were **11,948** utility customers with water service.
- Earning on Investments – With the federal reserve increasing interest rates, we have seen increases in our interest earnings. While the City’s interest earnings increased significantly in the last couple months of the year, the City did not collect an amount exceeding the 2022 estimated receipts as of the end of the year. This was due primarily to over estimating the interest receipts due to increased capital spending which led to lower fund balances. This is not a concern; however, it will require a change in estimation in future budgets.
- City Capacity Fees – Year-to-date receipts of **\$1,735,846**, which is **\$405,407, or 19%, less** than the amount collected in the prior year. These revenues include tap-ins for properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553) and, therefore, are not reflected in the financial statement below.

Expenditures

The Water Fund expenditures performed as expected through December 31, 2022.

WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2022

	2021 ACTUAL YTD DEC 31	2022 ACTUAL YTD DEC 31	2022 TOTAL BUDGET	2022 % of BUDGET
REVENUES				
Assessments	6,368	8,162	15,450	52.83%
Miscellaneous	128,854	96,942	52,530	184.55%
Earnings on Investments	182,944	263,809	360,500	73.18%
Charges for Services				
Fees	3,144,021	3,797,308	1,194,800	317.82%
Service Charges	9,255,900	9,450,239	7,828,000	120.72%
Total Revenues	12,718,088	13,616,459	9,451,280	144.07%
EXPENDITURES				
Personal Services	2,112,391	2,138,871	2,614,499	81.81%
Materials & Supplies	793,862	1,036,420	1,280,226	80.96%
Contract Services	1,417,414	1,631,796	2,229,428	73.19%
Debt Service	3,190,672	3,115,414	3,187,768	97.73%
Transfer	2,000,000	-	-	-
Other Expenses	198,305	159,741	275,565	57.97%
Total Expenditures	9,712,644	8,082,241	9,587,486	84.30%

2022 total budget expenditures include \$0.00 in carryover encumbrances.

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STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through December 31, 2022.

Revenues

The Stormwater Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- **Charges for Services**
 - Fees - These fees include permits and inspection fees. Year to date fees collected in the Stormwater Fund total **\$75,203**, which is **\$11,760, or 13.5%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - **Service Charges** – Year to date service charges collected to date total **\$1,550,675**, which is **\$90,559, or 6.2%, more** than the amount collected in the prior year. At the end of the month there were **7,121** utility customers paying the stormwater fee on a monthly basis
 - NOTE: There was no codified increase for this service in 2022.

Expenditures

The Stormwater Fund expenditures performed as expected through December 31, 2022.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
DECEMBER 2022**

	2021 ACTUAL YTD DEC 31	2022 ACTUAL YTD DEC 31	2022 TOTAL BUDGET	2022 % of BUDGET
REVENUES				
Assessments	6,285	2,807	3,090	90.84%
Miscellaneous	14,903	-	10,300	-
Charges for Services				
Fees	86,963	75,203	51,500	146.03%
Service Charges	1,460,117	1,550,675	1,350,243	114.84%
Total Revenues	1,568,267	1,628,685	1,415,133	115.09%
EXPENDITURES				
Personal Services	328,657	435,341	585,668	74.33%
Materials & Supplies	107,445	166,169	227,933	72.90%
Contract Services	191,527	201,135	243,531	82.59%
Other Expenses	39,783	39,664	75,707	52.39%
Capital Improvements	546,335	1,521,132	1,943,599	78.26%
Total Expenditures	1,213,748	2,363,441	3,076,438	76.82%

2022 total budget expenditures include \$51,925 in carryover encumbrances.

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APPENDIX A



Top Ten Tax Withholding Businesses within the City (December YTD)

Ranking	2020 YTD Received	2021 YTD Received	2022 YTD Received	\$ Change 2021 to 2022	% Change 2021 to 2022
1	\$3,798,231	\$3,509,712	\$3,984,472	\$474,760	13.5%
2	1,055,335	1,436,681	1,939,113	502,432	35.0%
3	596,008	668,056	683,026	14,970	2.2%
4	626,644	690,460	762,059	71,599	10.4%
5	506,923	545,001	569,179	24,178	4.4%
6	431,742	453,801	452,351	(1,450)	-0.3%
7	245,633	310,148	317,879	7,731	2.5%
8	272,970	264,547	255,602	(8,945)	-3.4%
9	234,821	220,371	252,142	31,771	14.4%
10	206,827	225,787	239,611	13,824	6.1%
TOTAL TOP 10	\$7,975,133	\$8,324,564	\$9,455,433	\$1,130,870	13.6%



Income Tax Receipts by Tax Source

Receipt type	2020 YTD Received	2021 YTD Received	2022 YTD Received	\$ Change 2021 to 2022	% Change 2021 to 2022
Net Profit Receipts	\$1,182,267	\$2,300,725	\$2,338,375	\$37,649	1.6%
Individual Payer Receipts	3,940,936	4,289,224	4,219,159	(70,065)	-1.6%
Withholding Receipts	16,368,835	17,031,782	19,362,018	2,330,236	13.7%
TOTAL*	\$21,492,038	\$23,621,732	\$25,919,552	\$2,297,820	9.7%

* Note: The totals above will not match the totals reported on the General Fund financial statements due to difference in timing between recognition of revenue in the tax system and deposits made into the bank.

APPENDIX B



YEAR TO DATE FUND REPORT
December 31, 2022

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	10,789,391.79	31,320,043.40	29,732,581.23	12,374,209.92	744,256.37	11,629,953.55
203	Veyance Incentive	566.38	-	-	566.38	-	566.38
204	Financial Incentive	-	-	-	-	-	-
206	Enterprise Zone Revenue	-	-	-	-	-	-
207	Pool	40,246.11	306,063.61	280,037.72	68,000.00	15,528.38	52,471.62
208	City Events and Recreation	53,538.91	337,687.77	342,126.68	49,100.00	34,616.10	14,483.90
211	Police Pension	14,229.73	152,690.66	148,127.03	18,793.36	-	18,793.36
212	Fire Pension	12,382.03	152,690.66	148,127.03	16,945.66	-	16,945.66
213	Police Grant	24,998.53	1,010.50	745.95	25,263.08	-	25,263.08
214	Fire Grant	4,884.58	-	731.33	4,153.25	-	4,153.25
224	Street Tree Fund	176,933.08	232,416.41	321,069.49	88,280.00	6,735.40	81,544.60
225	Street Maintenance	482,844.75	1,837,835.97	1,690,914.87	629,765.85	544,963.99	84,801.86
226	Law Enforcement Trust	48,554.74	311.90	-	48,866.64	-	48,866.64
227	Mandatory Drug Fine	118,625.26	433.61	-	119,058.87	-	119,058.87
228	DUI Alcohol Educ & Enforce	36,055.30	945.00	-	37,000.30	-	37,000.30
229	DUI Indigent Driver's Treatment	173,617.60	-	-	173,617.60	-	173,617.60
230	State Highway	65,899.15	236,598.42	209,867.47	92,630.10	92,354.68	275.42
231	Accrued Leave Fund	29,421.73	180,376.19	209,797.92	0.00	-	0.00
232	Security of Persons & Property	296,722.15	14,797,691.33	14,782,861.17	311,552.31	311,168.93	383.38
233	Federal Law Enforcement	504.81	-	-	504.81	-	504.81
238	Court Computer & Research	406,504.08	21,102.00	-	427,606.08	-	427,606.08
242	Court Clerk Computerization	184,477.35	21,124.49	41,648.27	163,953.57	16,494.79	147,458.78
243	Court Special Projects	598,807.36	43,999.46	6,539.03	636,267.79	460.97	635,806.82
244	Court Probation Fine	279,511.84	11,606.40	14,192.48	276,925.76	196.86	276,728.90
245	CHIP Grand Fund	-	-	-	-	-	-
247	Coleman's Crossing TIF	1,813,403.80	2,871,868.50	2,195,978.96	2,489,293.34	-	2,489,293.34
259	Eljer Park	31,524.34	-	-	31,524.34	-	31,524.34
260	Cemetery Maintenance	45,009.61	4,463.10	-	49,472.71	-	49,472.71
263	Cemetery Endowment	12,701.24	387.34	-	13,088.58	-	13,088.58
266	Indigent Drivers Local Interlock	219,140.71	10,197.10	-	229,337.81	-	229,337.81
267	Indigent Drivers State Interlock	291,452.01	24,093.97	-	315,545.98	-	315,545.98
275	CHIP Grant	82,788.32	5,151.00	87,939.32	-	-	-

APPENDIX B



YEAR TO DATE FUND REPORT
December 31, 2022

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
277	Covid Aid, Relief, Econ Aid	1,305,443.93	1,302,262.69	65,979.72	2,541,726.90	586,690.63	1,955,036.27
278	OneOhio Fund	-	3,339.63	-	3,339.63	-	3,339.63
337	Debt Service	0.00	6,839,427.47	6,839,427.47	0.00	-	0.00
410	Parkland Development	1,094,139.69	399,766.78	195,205.00	1,298,701.47	136,208.40	1,162,493.07
439	CIP	2,158,399.06	6,473,041.22	6,565,859.98	2,065,580.30	2,467,466.67	(401,886.37)
440	Capital Reserve Fund	1,550,000.00	525,000.00	300,000.00	1,775,000.00	-	1,775,000.00
441	TIF Capital Fund	1,458,810.57	-	339,292.32	1,119,518.25	667,776.25	451,742.00
477	ODNR Grant Fund	-	-	-	-	-	-
478	City Development Grant Fund	-	-	-	-	-	-
479	Town Run Restoration Fund	-	-	-	-	-	-
480	OPWC Capital Project Fund	-	387,727.00	37,247.49	350,479.51	-	350,479.51
482	NW 33 Grant Fund	295,655.21	53,664.26	37,627.21	311,692.26	443.57	311,248.69
483	CDBG Formula Grant	-	126,611.59	126,611.59	-	-	-
488	Pedestrian Bridge Fund	-	-	-	-	-	-
489	Safe Routes to School Grant	123,599.85	-	-	123,599.85	-	123,599.85
490	SR 31 Fund	-	-	-	-	-	-
491	Bike Route Grant fund	-	-	-	-	-	-
505	Sanitation	271,108.56	2,337,022.28	2,462,114.89	142,248.39	62,468.78	79,779.61
534	Incr Wastewater Capacity Fee	10,151,286.46	1,430,860.13	5,993,832.90	5,588,313.69	881,680.63	4,706,633.06
535	Sewer	25,311,594.17	21,403,555.37	30,329,617.70	16,380,222.14	336,530.32	16,043,691.82
536	Sewer Replace & Improve	2,537,767.05	16,111,288.03	4,519,494.90	14,129,560.18	12,768,899.98	1,360,660.20
550	Water Revenue	23,484,508.83	13,616,459.15	8,082,241.03	29,012,134.21	384,019.96	28,628,114.25
551	Water Replacement & Improve	22,290,761.06	960,843.79	22,993,418.82	258,186.03	6,620,207.62	(6,362,021.59)
553	Incremental Water Capacity Fee	8,237,738.78	872,783.18	9,552.10	9,100,969.86	-	9,100,969.86
570	Stormwater Assessment	1,267,302.83	1,628,685.43	2,363,440.59	529,421.12	526,920.87	2,500.25
582	OPWC Stormwater Capital Project	2,653.14	-	-	2,653.14	-	2,653.14
909	Union County Law Library	20,970.76	56,424.68	60,529.34	16,866.10	-	16,866.10
980	Water Rescue Task Force	14,950.00	25,000.00	1,000.00	38,950.00	-	38,950.00
991	Unclaimed Moneys	82,689.34	2,198.63	270.00	84,506.65	-	84,506.65
998	NW 33 COG	218,693.82	446,882.01	485,065.51	180,510.32	39,114.76	141,395.56
999	Marysville-Union Cnty Port Auth	11,922.16	-	-	11,922.16	-	11,922.16
		118,224,732.56	127,573,632.11	142,021,114.51	103,757,426.25	27,245,204.91	76,512,221.34

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
December 31, 2022**

	Interest Rate	YTD Interest Earned	Ending Balance
Checking/Depository			
Checking (Operating & Payroll)*	0.94%	\$ 116,431	\$ 12,412,428
Escrow Accounts			126,477
Total Bank Deposits			\$ 12,538,905
Investments			
Star Ohio	1.35%	\$ 353,591	\$ 26,277,013
Star Ohio 2	1.34%	\$ 8,041	\$ 600,767
Star Ohio 3	1.34%	\$ 6,222	\$ 464,853
Richwood Bank - Sweep	0.15%	\$ 3,973	\$ 2,651,136
Middlefield Bank - CD	1.15%	12,623	2,015,123
Redtree Investments - Operating Account	0.50%	\$ 227,520	\$ 45,131,072
Redtree Investments - Bond Proceeds	0.69%	\$ 97,781	\$ 14,078,557
Total Investments			\$ 91,218,521
TOTAL BANK DEPOSITS & INVESTMENTS		\$ 826,182	\$ 103,757,426

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Brad Lutz

Finance Director

December 31, 2022

Date

Terry Emery

City Manager

December 31, 2022

Date

APPENDIX D

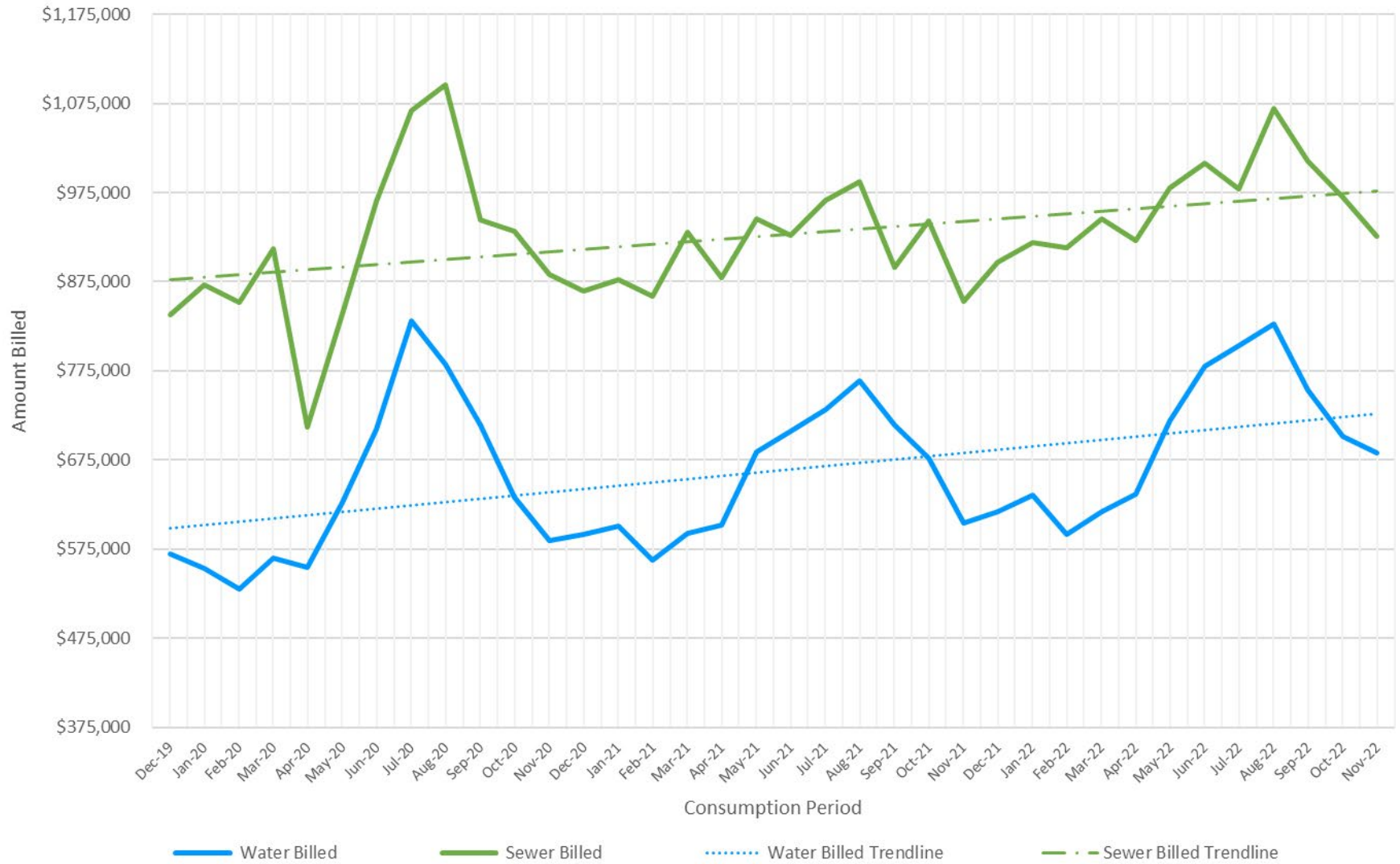


**DEBT SCHEDULE
DECEMBER 2022**

Description of Debt	Net Interest Cost	Maturity Date	1/1/2022 Beginning Balance	Additions	Deletions	YTD Ending Balance	Interest Paid	YTD Payments
SHORT TERM DEBT								
2021A Capital Improvement BAN	0.75%	03/24/22	4,035,000	-	4,035,000	-	30,178	4,065,178
2022A Capital Improvement BAN	1.75%	03/22/23	-	3,835,000	-	3,835,000	-	-
2021B Capital Improvement BAN	1.00%	08/17/22	1,835,000	-	1,835,000	-	18,299	1,853,299
2022B Capital Improvement BAN	3.63%	08/17/23	-	1,535,000	-	1,535,000	-	-
TOTAL SHORT TERM DEBT			5,870,000	5,370,000	5,870,000	5,370,000	48,477	5,918,477
LONG TERM DEBT								
Non-Tax Rev Bonds (TIF) Colemans Cross	3.29%	12/01/34	7,720,000	-	485,000	7,235,000	259,538	744,538
Non-Tax Rev Bonds (TIF) Cook's Pointe	4.75%	12/01/48	3,464,024	-	-	3,464,024	179,076	179,076
Non-Tax Rev Bonds (TIF) Woodside	2.88%	12/01/35	3,258,576	87,500	-	3,346,076	87,500	87,500
Various Purpose Facility GO	2.00%	12/01/31	8,435,000	-	745,000	7,690,000	172,750	917,750
Wastewater Imp Refunded (2015)	3.83%	12/01/47	38,607,824	-	1,491,250	37,116,574	1,568,680	3,059,930
Wastewater GO Bonds (2015)	3.75%	12/01/47	9,010,000	-	225,000	8,785,000	322,000	547,000
Wastewater Imp Refunded (2016)	3.80%	12/01/47	72,292,225	-	935,180	71,357,045	2,807,502	3,742,682
OPWC Cherry St & Ninth St Water Lines (2011)	0.00%	07/01/40	280,898	-	29,568	251,329	-	29,568
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	14,785,417	-	870,000	13,915,417	570,498	1,440,498
Water System Revenue Bonds (2020)	3.90%	12/01/49	41,234,597	-	258,750	40,975,847	1,386,598	1,645,348
TOTAL LONG TERM DEBT			199,088,562	87,500	5,039,748	194,136,313	7,354,141	12,393,890
TOTAL DEBT			204,958,562	5,457,500	10,909,748	199,506,313	7,402,619	18,312,367



Water/Sewer Monthly Amount Billed 36 Month Reporting Period





Water/Sewer Monthly Consumption (CF Units) Billed 36 Month Reporting Period



Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Billed	Stormwater Customers	Stormwater ERU	Stormwater Billed
Jan-20	Dec-19	9,867	7,929,886	\$ 569,583	8,838	9,078,940	\$ 837,549	6,220	\$ 120,764	6,641	21,162	\$ 95,228
Feb-20	Jan-20	9,895	7,626,136	\$ 553,282	8,841	9,472,433	\$ 872,049	6,215	\$ 123,361	6,652	23,379	\$ 105,203
Mar-20	Feb-20	9,874	7,190,813	\$ 530,537	8,834	9,152,874	\$ 852,242	6,208	\$ 123,080	6,656	22,088	\$ 99,397
Apr-20	Mar-20	9,952	7,689,426	\$ 565,190	8,891	9,131,372	\$ 912,221	6,245	\$ 123,548	6,670	22,101	\$ 99,456
May-20	Apr-20	9,988	7,254,203	\$ 554,208	8,906	7,149,809	\$ 711,880	6,264	\$ 123,882	6,679	21,929	\$ 98,679
Jun-20	May-20	10,069	8,711,694	\$ 627,813	8,973	8,995,203	\$ 839,070	6,293	\$ 124,326	6,693	22,137	\$ 99,614
Jul-20	Jun-20	10,111	9,973,940	\$ 709,599	8,986	10,320,643	\$ 965,158	6,300	\$ 124,362	6,700	23,920	\$ 107,641
Aug-20	Jul-20	10,178	12,433,702	\$ 830,958	9,033	12,235,416	\$ 1,067,592	6,324	\$ 124,825	6,725	23,052	\$ 103,732
Sep-20	Aug-20	10,181	12,753,382	\$ 782,237	9,032	11,430,922	\$ 1,096,165	6,322	\$ 125,084	6,726	23,083	\$ 103,873
Oct-20	Sep-20	10,227	10,963,546	\$ 714,467	9,056	10,297,473	\$ 944,609	6,327	\$ 125,226	6,728	23,102	\$ 103,960
Nov-20	Oct-20	10,248	8,709,463	\$ 633,630	9,055	10,502,635	\$ 931,535	6,328	\$ 125,396	6,733	23,613	\$ 106,257
Dec-20	Nov-20	10,318	7,906,786	\$ 583,967	9,100	9,504,896	\$ 883,621	6,344	\$ 125,637	6,761	22,638	\$ 101,871
Jan-21	Dec-20	10,336	7,976,195	\$ 591,406	9,110	9,059,959	\$ 865,108	6,357	\$ 125,771	6,770	22,631	\$ 101,837
Feb-21	Jan-21	10,362	8,171,562	\$ 600,278	9,144	9,548,381	\$ 876,818	6,375	\$ 129,286	6,794	26,133	\$ 117,598
Mar-21	Feb-21	10,392	7,423,376	\$ 562,136	9,159	9,028,044	\$ 859,044	6,382	\$ 129,500	6,810	27,955	\$ 125,797
Apr-21	Mar-21	10,421	8,018,522	\$ 592,207	9,181	9,431,236	\$ 930,002	6,394	\$ 130,110	6,813	26,510	\$ 119,296
May-21	Apr-21	10,460	8,196,015	\$ 601,692	9,207	9,427,324	\$ 879,298	6,399	\$ 130,220	6,820	27,292	\$ 122,816
Jun-21	May-21	10,536	9,734,807	\$ 683,628	9,251	10,298,378	\$ 945,657	6,414	\$ 130,217	6,822	26,506	\$ 119,277
Jul-21	Jun-21	10,623	10,448,024	\$ 707,406	9,300	10,219,262	\$ 926,829	6,447	\$ 130,757	6,844	26,652	\$ 119,934
Aug-21	Jul-21	10,646	10,901,269	\$ 730,970	9,312	10,621,299	\$ 966,430	6,447	\$ 131,036	6,848	27,864	\$ 125,390
Sep-21	Aug-21	10,758	11,766,046	\$ 763,810	9,385	11,108,043	\$ 987,321	6,487	\$ 131,729	6,875	26,656	\$ 119,951
Oct-21	Sep-21	10,815	10,459,670	\$ 714,204	9,409	9,732,660	\$ 891,003	6,491	\$ 131,859	6,884	26,936	\$ 121,211
Nov-21	Oct-21	10,902	9,560,471	\$ 676,779	9,473	10,199,385	\$ 942,877	6,514	\$ 132,412	6,905	27,216	\$ 122,472
Dec-21	Nov-21	10,982	8,080,472	\$ 604,616	9,516	9,168,776	\$ 853,440	6,543	\$ 133,117	6,924	26,824	\$ 120,709
Jan-22	Dec-21	11,057	8,145,195	\$ 616,943	9,564	9,339,926	\$ 896,712	6,558	\$ 133,338	6,943	27,034	\$ 121,652
Feb-22	Jan-22	11,107	8,494,172	\$ 635,791	9,598	9,894,798	\$ 918,498	6,560	\$ 136,572	6,979	29,095	\$ 130,929
Mar-22	Feb-22	11,117	7,621,900	\$ 591,238	9,609	9,519,176	\$ 913,239	6,563	\$ 136,419	6,997	28,244	\$ 127,097
Apr-22	Mar-22	11,236	8,074,190	\$ 617,490	9,683	9,967,062	\$ 945,413	6,588	\$ 137,014	7,016	28,612	\$ 128,753
May-22	Apr-22	11,296	8,675,326	\$ 636,207	9,714	9,529,581	\$ 921,182	6,506	\$ 137,048	7,006	28,617	\$ 128,777
Jun-22	May-22	11,423	10,453,973	\$ 718,956	9,803	10,643,777	\$ 980,469	6,609	\$ 137,212	7,024	28,743	\$ 129,346
Jul-22	Jun-22	11,489	11,550,359	\$ 780,474	9,841	11,033,214	\$ 1,007,675	6,639	\$ 137,673	7,023	28,735	\$ 129,309
Aug-22	Jul-22	11,551	11,860,537	\$ 802,949	9,881	10,638,515	\$ 978,612	6,661	\$ 138,480	7,048	28,770	\$ 129,463
Sep-22	Aug-22	11,677	12,279,830	\$ 827,153	9,968	11,456,555	\$ 1,069,827	6,694	\$ 139,165	7,077	28,905	\$ 130,072
Oct-22	Sep-22	11,776	10,716,475	\$ 753,861	10,021	10,831,854	\$ 1,010,307	6,704	\$ 138,867	7,085	28,818	\$ 129,679
Nov-22	Oct-22	11,854	9,953,505	\$ 701,196	10,069	10,734,803	\$ 970,090	6,716	\$ 139,276	7,107	28,879	\$ 129,955
Dec-22	Nov-22	11,948	9,579,090	\$ 682,551	10,117	10,062,242	\$ 925,422	6,726	\$ 139,756	7,121	28,912	\$ 130,105