



TO: TERRY EMERY, CITY MANAGER
FROM: BRAD LUTZ
SUBJECT: FEBRUARY 2023 FINANCIAL REPORT
DATE: 3-8-2023

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A provides detailed income tax information to highlight the reasons for income tax collection changes from year to year.

Appendix B details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of February 28, 2023, and ties to the amount listed in Appendix B.

Appendix C is the Financial Statement for the city as of February 28, 2023. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix D is the Debt Schedule for the city through February 28, 2023. All principal and interest payments that have been paid to date are included in the schedule.

Appendix E is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and is used to account for all financial transactions which are not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through February 28, 2023.

Revenues

The General Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Property Tax Revenues – 2022 property tax collections, payable in 2023, are disbursed by the County Auditor in April and August of each year.
- Income Tax – Year-to-date receipts total **\$4,124,898** which is **\$192,497, or 4.9%, more** than amount the City received during the prior year. Refer to Appendix A for a breakdown of these receipts.
 - In order to prepare Council to the next month's collections, it is important to remember that in March of 2022 a major employer in Marysville remitted a significant amount of employee related to those employees exercising stock options and being taxed on those receipts. These are unusual and exceptional receipts and do not occur on a yearly, or regular, basis. Therefore, Council should expect a significant reduction in income tax receipts when comparing March 2023 YTD to March 2022 YTD.
- Intergovernmental Receipts – Primarily, these receipts are from the Local Government Fund (LGF) provided by the State and are paid monthly. The percentage received from the State is based on a formula which is applied to the State's tax collections. We receive intergovernmental receipts directly from both the County and the State each month. In February, we did not receive the payment from the County. I expect this to be made up in March 2023.
- Other Taxes – These revenues (which include lodging taxes) are higher than the amounts collected in the same period a year ago and, since they are funded significantly by lodging taxes, it would be reasonable to assume they will climb higher as winter gives way to spring and summer.
- Fees, Licenses, & Permits – These revenues are close to the same as the amounts collected in the same period a year ago and will likely pickup as we move into the construction season.
- Miscellaneous – There are one time receipts related to land sales and other projects expected during the year so the collections as of the end of the month are no concern at this time.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Council should expect the interest revenue to exceed 2023 estimated receipts before year end.
- Charges for Services – The Finance Department processes chargebacks quarterly and will process the first one in March.

Expenditures

The General Fund expenditures performed as expected when compared to the 2023 budget. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2023**

	2022 ACTUAL YTD FEB 28	2023 ACTUAL YTD FEB 28	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Property Taxes	-	-	1,923,000	-
Intergovernmental Receipts	59,929	41,635	581,000	7.2%
Other Taxes	87,741	112,921	575,000	19.6%
Income Taxes	3,932,401	4,124,898	22,800,000	18.1%
Fees, Licenses, & Permits	9,870	9,556	100,000	9.6%
Miscellaneous	262,434	9,003	601,000	1.5%
Transfer In	-	-	-	-
Other Financing	-	-	10,000	-
Earnings on Investments	7,627	119,843	200,000	59.9%
Charges for Services	16,497	30,753	1,260,500	2.4%
Donations	-	-	-	-
Total Revenues	4,376,499	4,448,608	28,050,500	15.9%
EXPENDITURES				
Council	26,408	32,422	243,635	13.3%
City Manager	197,349	188,496	961,818	19.6%
Human Resources	59,255	53,865	394,070	13.7%
Parks & Grounds	179,750	207,556	1,599,345	13.0%
Law Director	100,199	104,317	482,349	21.6%
Information Technology	215,541	314,162	1,405,504	22.4%
Street Lighting	104,415	109,413	595,055	18.4%
Finance Department	162,727	204,487	1,230,498	16.6%
Engineering Department	379,902	442,113	3,277,233	13.5%
Municipal Operations Center	70,560	91,083	563,084	16.2%
Advances	-	-	-	-
Transfers	6,494,167	6,430,000	23,945,000	26.9%
Total Expenditures	7,990,275	8,178,680	34,697,592	23.57%

2023 total budget expenditures include \$370,187.78 in carryover encumbrances.

Denotes noteworthy items that are either exceeding estimated revenues or spending under expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

Denotes noteworthy items that are either not meeting estimated revenues or spending over expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through February 28, 2023.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fines & Costs – Slightly higher than the amount collected in the same period a year ago, but tracking below estimated receipts at this time.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received **\$168,194**, which is **\$9,713, or 6%, more** than the same period from the prior year.
 - Effective October 1, 2017, the State of Ohio awarded the City of Marysville a contract for the medical transportation of inmates within the Ohio Reformatory for Women. The contract end December 31, 2022, however a new contract is currently being negotiated. The EMS billing rates will remain as follows until the new contract is approved:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). The City will bill these local governments for the services in May.

Expenditures

The Security of Persons & Property Fund expenditures performing as expected compared to the 2023 budget. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2023**

	2022 ACTUAL YTD FEB 28	2023 ACTUAL YTD FEB 28	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Intergovernmental Receipts	19,548	1,363	10,000	13.63%
Fees, Licenses, & Permits	41,143	68,892	120,000	57.41%
Fines & Costs	65,259	82,834	651,500	12.71%
Miscellaneous	1,379	1,780	10,000	17.80%
Transfer In	4,116,667	3,237,500	12,950,000	25.00%
Charges for Services	235,904	250,333	2,257,725	11.09%
Donations	-	-	-	-
Total Revenues	4,479,901	3,642,702	15,999,225	22.77%
EXPENDITURES				
Municipal Court				
Personal Services	168,801	193,238	1,160,697	16.65%
Materials & Supplies	11,499	4,103	108,337	3.79%
Contract Services	3,413	5,174	39,750	13.02%
Other Expenses	1,872	2,060	40,750	5.06%
Total Court Expenditures	185,586	204,575	1,349,534	15.16%
Police Division				
Personal Services	1,027,793	1,122,885	7,516,868	14.94%
Materials & Supplies	24,349	15,790	129,243	12.22%
Contract Services	53,453	21,348	143,959	14.83%
Other Expenses	37,440	41,359	320,582	12.90%
Capital Improvements	-	-	-	-
Total Police Expenditures	1,143,034	1,201,383	8,110,652	14.81%
Fire Division				
Personal Services	1,023,217	1,224,602	6,786,157	18.05%
Materials & Supplies	22,024	25,957	118,604	21.89%
Contract Services	28,789	30,339	126,135	24.05%
Other Expenses	46,928	69,533	267,540	25.99%
Capital Outlay	-	-	-	-
Total Fire Expenditures	1,120,958	1,350,431	7,298,436	18.50%
Total Expenditures	2,449,578	2,756,389	16,758,623	16.45%

2023 total budget expenditures include \$66,732.39 in carryover encumbrances.

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SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through February 28, 2023.

Revenues

The Sanitation Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- **Charges for Services** – Year to date service charges collected total **\$395,641**, which is **\$24,839, or 6.7%, more** than the City received in the prior year. At the end of the month, there were **6,758** utility customers receiving trash collection service.
 - The last codified increase of \$.50, with the exception of the refuse fees for residents over 65, was effective February 1, 2022.

Expenditures

The Sanitation Fund expenditures performed as expected through February 28, 2023. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2023**

	2022 ACTUAL YTD FEB 28	2023 ACTUAL YTD FEB 28	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	-	-	3,183	-
Miscellaneous	-	-	-	-
Charges for Services	370,802	395,641	2,400,000	16.49%
Total Revenues	370,802	395,641	2,403,183	16.46%
EXPENDITURES				
Personal Services	60,224	62,472	379,534	16.46%
Materials & Supplies	10,129	12,455	92,168	13.51%
Contract Services	303,278	325,045	1,947,049	16.69%
Other Expenses	10,241	5,506	79,591	6.92%
Capital Improvements	16,013	13,838	51,452	26.89%
Total Expenditures	399,884	419,315	2,549,794	16.45%

2023 total budget expenditures include \$45,544.73 in carryover encumbrances.

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SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through February 28, 2023.

Revenues

The Sewer Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees – These fees include tap-in fees and inspection fees for properties outside of the incorporated boundaries for the City of Marysville. They also include permit fees, rent and administrative fees. Year to date fees collected in the Sewer Fund total **\$362,106**, which is **\$237,242, or 40%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges – Year to date service charges collected total **\$1,957,039**, which is **\$225,629, or 13%, more** than the amount collected in the prior year. At the end of the month, there were **10,208** utility customers with sewer service.
- Property Tax Revenues (Residential TIF's) – 2022 property tax (TIF) collections, payable in 2023, are disbursed by the County Auditor in April and August of each year
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Council should expect the interest revenue to exceed 2023 estimated receipts before year end.
- City Capacity Fees – Year-to-date receipts of **\$145,577**, which is **\$323,909, or 69%, less** than the amount collected in the prior year. These receipts include tap-ins for properties within the incorporated boundaries for the City of Marysville. The revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536) and, therefore, are not reflected in the financial statement below

Expenditures

The Sewer Fund expenditures performed as expected through February 28, 2023. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2023**

	2022 ACTUAL YTD FEB 28	2023 ACTUAL YTD FEB 28	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Property Tax (TIF)	-	-	5,410,590	-
Assessments	-	-	17,510	-
Miscellaneous	-	-	-	-
Earnings on Investments	9,738	66,293	265,225	25.00%
Charges for Services				
Fees	599,349	362,106	2,697,481	13.42%
Service Charges	1,731,410	1,957,039	11,669,900	16.77%
Total Revenues	2,340,497	2,385,439	20,060,706	11.89%
EXPENDITURES				
Personal Services	357,548	402,198	2,444,346	16.45%
Materials & Supplies	159,282	194,968	1,136,440	17.16%
Contract Services	329,976	464,194	3,016,663	15.39%
Debt Service	1,137,366	1,137,057	7,369,281	15.43%
Transfer	4,433,333	-	14,000,000	-
Other Expenses	41,197	28,267	2,180,814	1.30%
Total Expenditures	6,458,702	2,226,684	30,147,544	7.39%

2023 total budget expenditures include \$129,104.40 in carryover encumbrances.

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WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through February 28, 2023.

Revenues

The Water Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees - These fees include tap-in-fees and inspections fees for properties outside of the incorporated boundaries for the City of Marysville. They also include utility deposits, permits and inspection fees. Year to date fees collected in the Water Fund total **\$283,700**, which is **\$135,315, or 32%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges & Collections – Year to date service charges collected total **\$1,459,129** which is **\$52,612, or 3.7%, more** than the amount collected in the prior year. At the end of the month, there were **12,068** utility customers with water service.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Council should expect the interest revenue to exceed 2023 estimated receipts before year end.
- City Capacity Fees – Year-to-date receipts of **\$130,738**, which is **\$216,177, or 62%, less** than the amount collected in the prior year. These revenues include tap-ins for properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553) and, therefore, are not reflected in the financial statement below.

Expenditures

The Water Fund expenditures performed as expected through February 28, 2023. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2023**

	2022 ACTUAL YTD FEB 28	2023 ACTUAL YTD FEB 28	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	-	-	15,914	-
Miscellaneous	16,616	10,893	53,045	20.54%
Earnings on Investments	14,405	108,558	371,315	29.24%
Charges for Services				
Fees	419,014	283,700	2,169,745	13.08%
Service Charges	1,406,517	1,459,129	9,500,000	15.36%
Total Revenues	1,856,552	1,862,279	12,110,019	15.38%
EXPENDITURES				
Personal Services	338,866	392,735	2,196,062	17.88%
Materials & Supplies	159,586	202,119	1,590,380	12.71%
Contract Services	147,395	205,599	2,948,195	6.97%
Debt Service	513,510	523,085	3,184,368	16.43%
Transfer	-	-	1,500,000	-
Other Expenses	37,170	34,223	287,932	11.89%
Total Expenditures	1,196,528	1,357,762	11,706,937	11.60%

2023 total budget expenditures include \$275,808.01 in carryover encumbrances.

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STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through February 28, 2023.

Revenues

The Stormwater Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees - These fees include permits and inspection fees. Year to date fees collected in the Stormwater Fund total **\$590**, which is **\$22,990, or 97%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges – Year to date service charges collected to date total **\$290,690**, which is **\$37,679, or 15%, more** than the amount collected in the prior year. At the end of the month there were **7,158** utility customers paying the stormwater fee on a monthly basis
 - NOTE: There was no codified increase for this service in 2022. The last increase was effective in February of 2021.

Expenditures

The Stormwater Fund expenditures performed as expected through February 28, 2023. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
FEBRUARY 2023**

	2022 ACTUAL YTD FEB 28	2023 ACTUAL YTD FEB 28	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	-	-	3,183	-
Miscellaneous	-	-	10,609	-
Charges for Services				
Fees	23,580	590	53,045	1.11%
Service Charges	243,011	280,690	1,600,000	17.54%
Total Revenues	266,591	281,280	1,666,837	16.88%
EXPENDITURES				
Personal Services	62,307	88,635	534,430	16.59%
Materials & Supplies	21,972	53,872	346,074	15.57%
Contract Services	2,550	14,554	261,682	5.56%
Other Expenses	10,529	10,531	123,432	8.53%
Capital Improvements	179,416	293,728	930,106	31.58%
Total Expenditures	276,774	461,321	2,195,723	21.01%

2023 total budget expenditures include \$247,091.05 in carryover encumbrances.

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APPENDIX A



Top Ten Tax Withholding Businesses within the City (February YTD)

Ranking	2021 YTD Received	2022 YTD Received	2023 YTD Received	\$ Change 2022 to 2023	% Change 2022 to 2023
1	\$389,795	\$551,745	\$207,826	(\$343,919)	-62.3%
2	200,572	277,616	337,683	60,067	21.6%
3	101,441	133,739	84,896	(48,843)	-36.5%
4	105,796	115,479	121,783	6,303	5.5%
5	43,120	92,260	96,024	3,764	4.1%
6	96,307	67,742	72,492	4,750	7.0%
7	32,699	52,830	47,274	(5,556)	-10.5%
8	37,557	41,667	47,752	6,085	14.6%
9	32,699	38,128	45,668	7,539	19.8%
10	33,516	34,790	38,392	3,602	10.4%
TOTAL TOP 10	\$1,073,500	\$1,405,996	\$1,099,789	(\$306,207)	-21.8%



Income Tax Receipts by Tax Source

Receipt type	2021 YTD Received	2022 YTD Received	2023 YTD Received	\$ Change 2022 to 2023	% Change 2022 to 2023
Net Profit Receipts	\$142,352	\$200,715	\$262,124	\$61,408	30.6%
Individual Payer Receipts	637,595	684,017	866,141	182,124	26.6%
Withholding Receipts	2,620,883	3,112,589	3,019,143	(93,446)	-3.0%
TOTAL*	\$3,400,830	\$3,997,321	\$4,147,408	\$150,086	3.8%

* Note: The totals above will not match the totals reported on the General Fund financial statements due to difference in timing between recognition of revenue in the tax system and deposits made into the bank.

APPENDIX B



YEAR TO DATE FUND REPORT
February 28, 2023

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	12,374,209.92	4,448,608.07	8,177,913.30	8,644,904.69	1,602,044.77	7,042,859.92
203	Veyance Incentive	566.38	-	-	566.38	-	566.38
204	Financial Incentive	-	-	-	-	-	-
206	Enterprise Zone Revenue	-	-	-	-	-	-
207	Pool	68,000.00	4,615.50	5,867.67	66,747.83	15,399.09	51,348.74
208	City Events and Recreation	49,100.00	86,139.00	108,404.61	26,834.39	11,515.89	15,318.50
211	Police Pension	18,793.36	-	-	18,793.36	-	18,793.36
212	Fire Pension	16,945.66	-	-	16,945.66	-	16,945.66
213	Police Grant	25,263.08	-	-	25,263.08	-	25,263.08
214	Fire Grant	4,153.25	-	-	4,153.25	1,223.96	2,929.29
224	Street Tree Fund	88,280.00	4,923.31	44,574.35	48,628.96	92,917.31	(44,288.35)
225	Street Maintenance	629,765.85	267,232.84	316,968.63	580,030.06	982,505.50	(402,475.44)
226	Law Enforcement Trust	48,866.64	140.49	-	49,007.13	-	49,007.13
227	Mandatory Drug Fine	119,058.87	-	-	119,058.87	-	119,058.87
228	DUI Alcohol Educ & Enforce	37,000.30	60.00	-	37,060.30	-	37,060.30
229	DUI Indigent Driver's Treatment	173,617.60	-	-	173,617.60	-	173,617.60
230	State Highway	92,630.10	21,551.97	37,783.08	76,398.99	108,212.45	(31,813.46)
231	Accrued Leave Fund	0.00	100,000.00	20,586.29	79,413.71	-	79,413.71
232	Security of Persons & Property	311,552.31	3,642,702.48	2,756,388.81	1,198,734.46	707,423.40	491,311.06
233	Federal Law Enforcement	504.81	-	-	504.81	-	504.81
238	Court Computer & Research	427,606.08	2,851.00	-	430,457.08	-	430,457.08
242	Court Clerk Computerization	163,953.57	2,855.00	-	166,808.57	-	166,808.57
243	Court Special Projects	636,267.79	6,049.71	-	642,317.50	-	642,317.50
244	Court Probation Fine	276,925.76	1,128.00	747.13	277,306.63	-	277,306.63
245	CHIP Grand Fund	-	-	-	-	-	-
247	Coleman's Crossing TIF	2,489,293.34	-	975.00	2,488,318.34	4,025.00	2,484,293.34
259	Eljer Park	31,524.34	-	-	31,524.34	-	31,524.34
260	Cemetery Maintenance	49,472.71	1,792.50	-	51,265.21	-	51,265.21
263	Cemetery Endowment	13,088.58	180.30	-	13,268.88	-	13,268.88
266	Indigent Drivers Local Interlock	229,337.81	1,169.50	-	230,507.31	-	230,507.31
267	Indigent Drivers State Interlock	315,545.98	2,096.51	-	317,642.49	-	317,642.49
275	CHIP Grant	-	-	-	-	-	-

APPENDIX B



YEAR TO DATE FUND REPORT
February 28, 2023

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
277	Covid Aid, Relief, Econ Aid	2,541,726.90	4,177.75	3,448.50	2,542,456.15	583,242.13	1,959,214.02
278	OneOhio Fund	3,339.63			3,339.63		3,339.63
337	Debt Service	0.00	420,000.00	-	420,000.00	-	420,000.00
410	Parkland Development	1,298,701.47	13,659.95	102,582.00	1,209,779.42	103,626.40	1,106,153.02
439	CIP	2,065,580.30	2,601,977.62	1,634,323.06	3,033,234.86	2,903,947.92	129,286.94
440	Capital Reserve Fund	1,775,000.00	-	-	1,775,000.00	-	1,775,000.00
441	TIF Capital Fund	1,119,518.25		86,536.64	1,032,981.61	750,854.34	282,127.27
477	ODNR Grant Fund	-	-	-	-	-	-
478	City Development Grant Fund	-	-	-	-	-	-
479	Town Run Restoration Fund	-	-	-	-	-	-
480	OPWC Capital Project Fund	350,479.51			350,479.51		350,479.51
482	NW 33 Grant Fund	311,692.26	4,307.74	-	316,000.00	12,513.57	303,486.43
483	CDBG Formula Grant	-	-	-	-	-	-
488	Pedestrian Bridge Fund	-	-	-	-	-	-
489	Safe Routes to School Grant	123,599.85	-	-	123,599.85	-	123,599.85
490	SR 31 Fund	-	-	-	-	-	-
491	Bike Route Grant fund	-	-	-	-	-	-
505	Sanitation	142,248.39	395,641.15	419,315.29	118,810.78	1,442,289.33	(1,323,478.55)
534	Incr Wastewater Capacity Fee	5,588,313.69	100,413.33	4,821,882.62	866,844.40	559,798.01	307,046.39
535	Sewer	16,380,222.14	2,385,438.55	2,226,684.08	16,538,976.61	1,046,717.99	15,492,258.62
536	Sewer Replace & Improve	14,129,560.18	4,563,323.27	2,889,246.65	15,803,636.80	11,370,223.68	4,433,413.12
550	Water Revenue	29,012,134.21	1,862,279.28	1,357,761.95	29,516,651.54	819,604.17	28,697,047.37
551	Water Replacement & Improve	258,186.03	9,119,637.32	3,806,352.02	5,571,471.33	2,861,211.12	2,710,260.21
553	Incremental Water Capacity Fee	9,100,969.86	65,735.05	9,000,000.00	166,704.91	-	166,704.91
570	Stormwater Assessment	529,427.12	281,279.67	461,320.55	349,386.24	483,708.35	(134,322.11)
582	OPWC Stormwater Capital Projec	2,653.14	-	-	2,653.14	-	2,653.14
909	Union County Law Library	16,866.10	6,936.21	11,225.11	12,577.20	-	12,577.20
980	Water Rescue Task Force	38,950.00	-	-	38,950.00	-	38,950.00
991	Unclaimed Moneys	84,506.65	99.02	-	84,630.68	-	84,630.68
998	NW 33 COG	180,510.32	-	81,246.75	99,263.57	370,679.51	(271,415.94)
999	Marysville-Union Cnty Port Auth	11,922.16	-	-	11,922.16	-	11,922.16
		11,922.16	30,419,002.09	38,372,134.09	95,805,430.27	26,833,683.89	68,971,746.38

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
February 28, 2023**

	Interest Rate	YTD Interest Earned	Ending Balance
Checking/Depository			
Checking (Operating & Payroll)*	0.30%	\$ 28,869	\$ 9,683,153
Escrow Accounts			126,477
Total Bank Deposits			\$ 9,809,630
Investments			
Star Ohio	0.74%	\$ 195,847	\$ 26,472,861
Star Ohio 2	0.74%	\$ 4,478	\$ 605,245
Star Ohio 3	0.74%	\$ 3,465	\$ 468,317
Richwood Bank - Sweep	0.03%	\$ 676	\$ 2,651,812
Middlefield Bank - CD	1.15%	\$ 6,272	\$ 2,021,395
Redtree Investments - Operating Account	0.14%	\$ 61,908	\$ 45,192,980
Redtree Investments - Bond Proceeds	0.64%	\$ 54,634	\$ 8,583,191
Total Investments		\$ 327,279	\$ 85,995,801
TOTAL BANK DEPOSITS & INVESTMENTS		\$ 356,149	\$ 95,805,430

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Brad Lutz

Finance Director

February 28, 2023

Date

Terry Emery

City Manager

February 28, 2023

Date

APPENDIX D

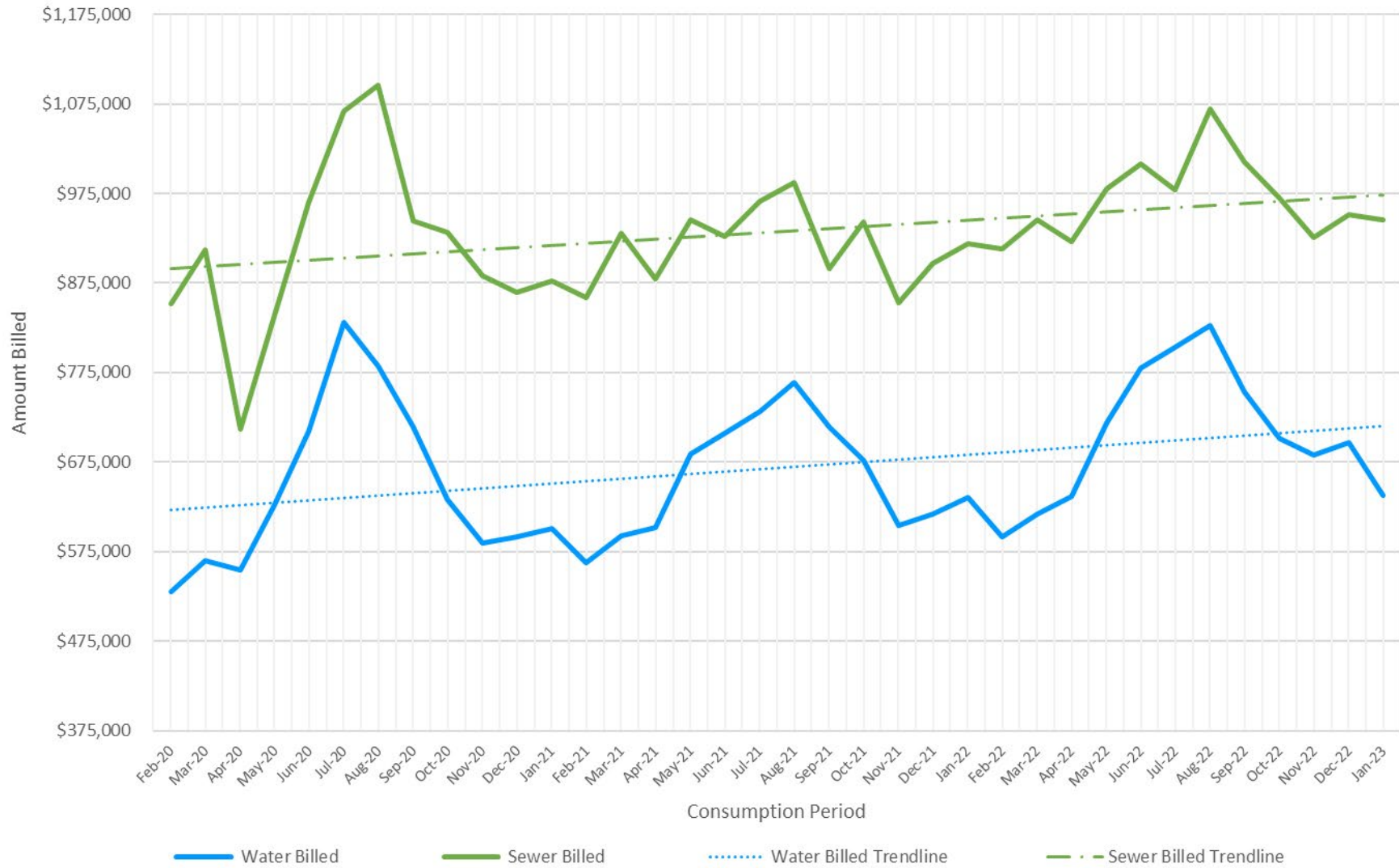


**DEBT SCHEDULE
FEBRUARY 2023**

Description of Debt	Net Interest Cost	Maturity Date	1/1/2023 Beginning Balance	Additions	Deletions	YTD Ending Balance	Interest Paid	YTD Payments
SHORT TERM DEBT								
2022A Capital Improvement BAN	1.75%	03/22/23	3,835,000	-	-	3,835,000	-	-
2022B Capital Improvement BAN	3.63%	08/17/23	1,535,000	-	-	1,535,000	-	-
TOTAL SHORT TERM DEBT			5,370,000	-	-	5,370,000	-	-
LONG TERM DEBT								
Non-Tax Rev Bonds (TIF) Colemans Cross	3.29%	12/01/34	7,720,000	-	-	7,720,000	-	-
Non-Tax Rev Bonds (TIF) Cook's Pointe	4.75%	12/01/48	3,464,024	-	-	3,464,024	-	-
Non-Tax Rev Bonds (TIF) Woodside	2.88%	12/01/35	3,258,576	-	-	3,258,576	-	-
Various Purpose Facility GO	2.00%	12/01/31	8,435,000	-	-	8,435,000	-	-
Wastewater Imp Refunded (2015)	3.83%	12/01/47	38,607,824	-	260,000	38,347,824	251,931	511,931
Wastewater GO Bonds (2015)	3.75%	12/01/47	9,010,000	-	-	9,010,000	-	-
Wastewater Imp Refunded (2016)	3.80%	12/01/47	72,292,225	-	162,500	72,129,725	462,626	625,126
OPWC Cherry St & Ninth St Water Lines (201:	0.00%	07/01/40	280,898	-	-	280,898	-	-
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	14,785,417	-	145,000	14,640,417	88,372	233,372
Water System Revenue Bonds (2020)	3.90%	12/01/49	41,234,597	-	50,000	41,184,597	239,714	289,714
TOTAL LONG TERM DEBT			199,088,562	-	617,500	198,471,062	1,042,643	1,660,143
TOTAL DEBT			204,458,562	-	617,500	203,841,062	1,042,643	1,660,143

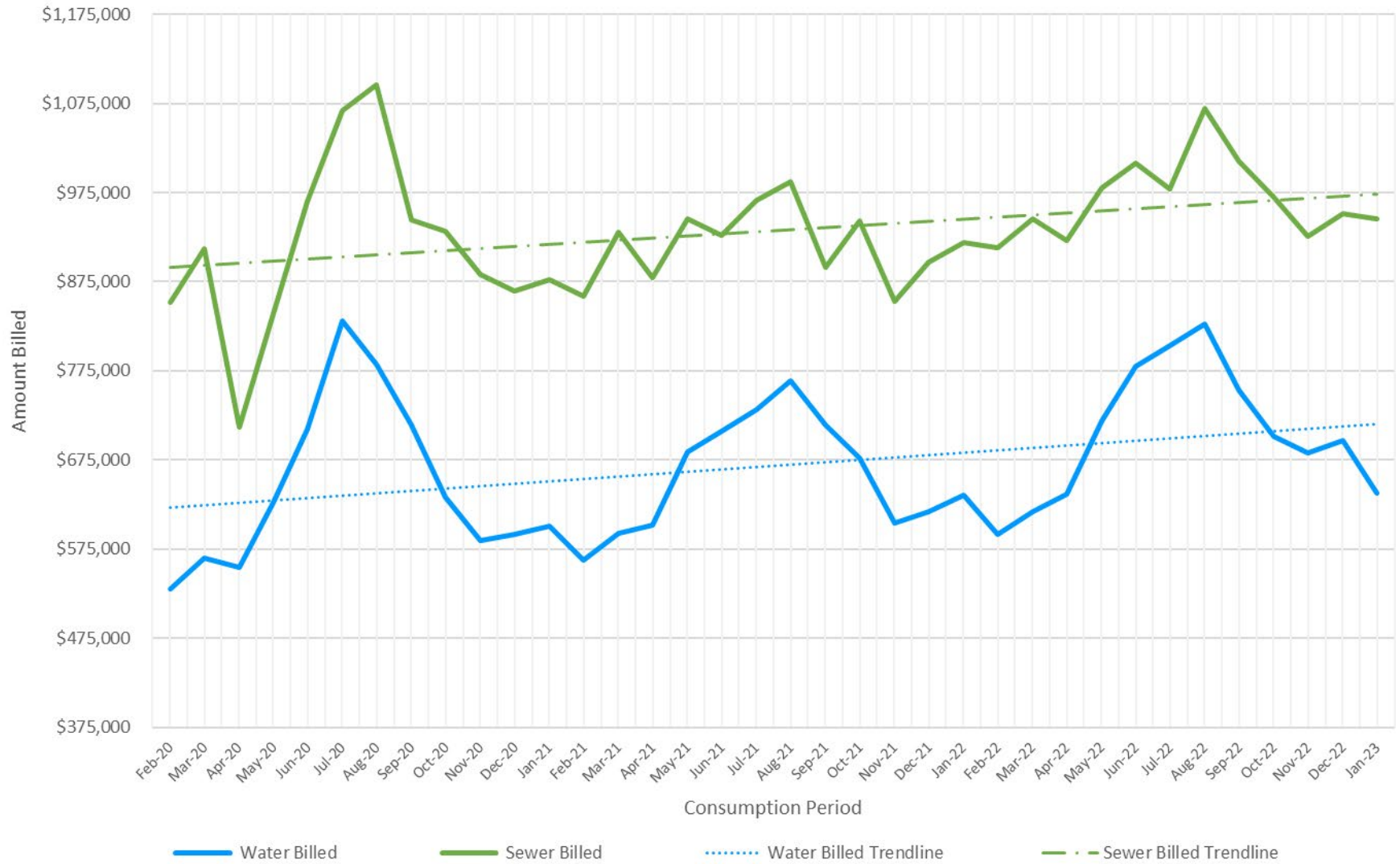


Water/Sewer Monthly Amount Billed 36 Month Reporting Period





Water/Sewer Monthly Amount Billed 36 Month Reporting Period



Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Billed	Stormwater Customers	Stormwater ERU	Stormwater Billed
Mar-20	Feb-20	9,874	7,190,813	\$ 530,537	8,834	9,152,874	\$ 852,242	6,208	\$ 123,080	6,656	22,088	\$ 99,397
Apr-20	Mar-20	9,952	7,689,426	\$ 565,190	8,891	9,131,372	\$ 912,221	6,245	\$ 123,548	6,670	22,101	\$ 99,456
May-20	Apr-20	9,988	7,254,203	\$ 554,208	8,906	7,149,809	\$ 711,880	6,264	\$ 123,882	6,679	21,929	\$ 98,679
Jun-20	May-20	10,069	8,711,694	\$ 627,813	8,973	8,995,203	\$ 839,070	6,293	\$ 124,326	6,693	22,137	\$ 99,614
Jul-20	Jun-20	10,111	9,973,940	\$ 709,599	8,986	10,320,643	\$ 965,158	6,300	\$ 124,362	6,700	23,920	\$ 107,641
Aug-20	Jul-20	10,178	12,433,702	\$ 830,958	9,033	12,235,416	\$ 1,067,592	6,324	\$ 124,825	6,725	23,052	\$ 103,732
Sep-20	Aug-20	10,181	12,753,382	\$ 782,237	9,032	11,430,922	\$ 1,096,165	6,322	\$ 125,084	6,726	23,083	\$ 103,873
Oct-20	Sep-20	10,227	10,963,546	\$ 714,467	9,056	10,297,473	\$ 944,609	6,327	\$ 125,226	6,728	23,102	\$ 103,960
Nov-20	Oct-20	10,248	8,709,463	\$ 633,630	9,055	10,502,635	\$ 931,535	6,328	\$ 125,396	6,733	23,613	\$ 106,257
Dec-20	Nov-20	10,318	7,906,786	\$ 583,967	9,100	9,504,896	\$ 883,621	6,344	\$ 125,637	6,761	22,638	\$ 101,871
Jan-21	Dec-20	10,336	7,976,195	\$ 591,406	9,110	9,059,959	\$ 865,108	6,357	\$ 125,771	6,770	22,631	\$ 101,837
Feb-21	Jan-21	10,362	8,171,562	\$ 600,278	9,144	9,548,381	\$ 876,818	6,375	\$ 129,286	6,794	26,133	\$ 117,598
Mar-21	Feb-21	10,392	7,423,376	\$ 562,136	9,159	9,028,044	\$ 859,044	6,382	\$ 129,500	6,810	27,955	\$ 125,797
Apr-21	Mar-21	10,421	8,018,522	\$ 592,207	9,181	9,431,236	\$ 930,002	6,394	\$ 130,110	6,813	26,510	\$ 119,296
May-21	Apr-21	10,460	8,196,015	\$ 601,692	9,207	9,427,324	\$ 879,298	6,399	\$ 130,220	6,820	27,292	\$ 122,816
Jun-21	May-21	10,536	9,734,807	\$ 683,628	9,251	10,298,378	\$ 945,657	6,414	\$ 130,217	6,822	26,506	\$ 119,277
Jul-21	Jun-21	10,623	10,448,024	\$ 707,406	9,300	10,219,262	\$ 926,829	6,447	\$ 130,757	6,844	26,652	\$ 119,934
Aug-21	Jul-21	10,646	10,901,269	\$ 730,970	9,312	10,621,299	\$ 966,430	6,447	\$ 131,036	6,848	27,864	\$ 125,390
Sep-21	Aug-21	10,758	11,766,046	\$ 763,810	9,385	11,108,043	\$ 987,321	6,487	\$ 131,729	6,875	26,656	\$ 119,951
Oct-21	Sep-21	10,815	10,459,670	\$ 714,204	9,409	9,732,660	\$ 891,003	6,491	\$ 131,859	6,884	26,936	\$ 121,211
Nov-21	Oct-21	10,902	9,560,471	\$ 676,779	9,473	10,199,385	\$ 942,877	6,514	\$ 132,412	6,905	27,216	\$ 122,472
Dec-21	Nov-21	10,982	8,080,472	\$ 604,616	9,516	9,168,776	\$ 853,440	6,543	\$ 133,117	6,924	26,824	\$ 120,709
Jan-22	Dec-21	11,057	8,145,195	\$ 616,943	9,564	9,339,926	\$ 896,712	6,558	\$ 133,338	6,943	27,034	\$ 121,652
Feb-22	Jan-22	11,107	8,494,172	\$ 635,791	9,598	9,894,798	\$ 918,498	6,560	\$ 136,572	6,979	29,095	\$ 130,929
Mar-22	Feb-22	11,117	7,621,900	\$ 591,238	9,609	9,519,176	\$ 913,239	6,563	\$ 136,419	6,997	28,244	\$ 127,097
Apr-22	Mar-22	11,236	8,074,190	\$ 617,490	9,683	9,967,062	\$ 945,413	6,588	\$ 137,014	7,016	28,612	\$ 128,753
May-22	Apr-22	11,296	8,675,326	\$ 636,207	9,714	9,529,581	\$ 921,182	6,506	\$ 137,048	7,006	28,617	\$ 128,777
Jun-22	May-22	11,423	10,453,973	\$ 718,956	9,803	10,643,777	\$ 980,469	6,609	\$ 137,212	7,024	28,743	\$ 129,346
Jul-22	Jun-22	11,489	11,550,359	\$ 780,474	9,841	11,033,214	\$ 1,007,675	6,639	\$ 137,673	7,023	28,735	\$ 129,309
Aug-22	Jul-22	11,551	11,860,537	\$ 802,949	9,881	10,638,515	\$ 978,612	6,661	\$ 138,480	7,048	28,770	\$ 129,463
Sep-22	Aug-22	11,677	12,279,830	\$ 827,153	9,968	11,456,555	\$ 1,069,827	6,694	\$ 139,165	7,077	28,905	\$ 130,072
Oct-22	Sep-22	11,776	10,716,475	\$ 753,861	10,021	10,831,854	\$ 1,010,307	6,704	\$ 138,867	7,085	28,818	\$ 129,679
Nov-22	Oct-22	11,854	9,953,505	\$ 701,196	10,069	10,734,803	\$ 970,090	6,716	\$ 139,276	7,107	28,879	\$ 129,955
Dec-22	Nov-22	11,948	9,579,090	\$ 682,551	10,117	10,062,242	\$ 925,422	6,726	\$ 139,756	7,121	28,912	\$ 130,105
Jan-23	Dec-22	12,058	9,223,573	\$ 696,272	10,206	10,693,050	\$ 951,522	6,758	\$ 140,429	7,160	28,965	\$ 130,343
Feb-23	Jan-23	12,068	8,334,680	\$ 637,997	10,208	10,253,289	\$ 945,066	6,758	\$ 140,546	7,158	33,888	\$ 152,494