



TO: TERRY EMERY, CITY MANAGER
FROM: BRAD LUTZ
SUBJECT: JULY 2023 FINANCIAL REPORT
DATE: 8-7-2023

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A provides detailed income tax information to highlight the reasons for income tax collection changes from year to year.

Appendix B details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of July 31, 2023, and ties to the amount listed in Appendix B.

Appendix C is the Financial Statement for the city as of July 31, 2023. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix D is the Debt Schedule for the city through July 31, 2023. All principal and interest payments that have been paid to date are included in the schedule.

Appendix E is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and accounts for all financial transactions not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through July 31, 2023.

Revenues

The General Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Property Tax Revenues – 1st half collections of 2022 property tax collections, payable in 2023, totaled **\$1,237,929** which is **\$244,532, or 24.6% more** than last year. The City will receive the next collection in August.
- Income Tax – Year-to-date receipts total **\$15,631,170** which is **\$1,136,085, or -7%, less** than amount the City received during the prior year. However, the total revenues in 2023 equal 68.6% of our estimated receipts which may indicate the City will exceed those estimated receipts before year end. Refer to Appendix A for a breakdown of these receipts.
 - In March of 2022 a major employer in Marysville remitted a significant amount of employee withholding related to those employees exercising stock options and being taxed on those receipts. These are unusual and exceptional receipts and do not occur on a yearly, or regular, basis. Therefore, the City expected a significant reduction in income tax receipts and that was accounted for in the 2023 budget.
- Intergovernmental Receipts – Primarily these receipts are from the Local Government Fund (LGF) provided by the State and are paid monthly. The LGF received from the State is based on a formula which is applied to the State's tax collections.
- Other Taxes – These revenues are higher than the amounts collected in the same period a year ago and are funded significantly by lodging taxes. Compared to a year ago, **lodging tax collections for the first 7 months of 2023 were \$38,700 higher** than the same period a year ago.
- Fees, Licenses, & Permits – These revenues are ahead of the amounts collected in the same period a year ago and continue to pickup as we move thru the construction season.
- Miscellaneous – These are one-time receipts related to land sales, engineering deposits and other projects expected during the year.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Interest revenue exceeds 2023 estimated receipts.
- Charges for Services – The Finance Department processes chargebacks quarterly and processed two payments so far this year.

Expenditures

The General Fund expenditures performed as expected when compared to the 2023 budget. There are several expenditures, especially in the IT and City Manager departments, made in the first quarter of the year that are not repeated therefore the total expenditures being ahead of the budget at this time is not a concern.

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Property Taxes	993,397	1,237,929	1,923,000	64.4%
Intergovernmental Receipts	300,122	342,358	581,000	58.9%
Other Taxes	294,379	337,935	575,000	58.8%
Income Taxes	16,767,255	15,631,170	22,800,000	68.6%
Fees, Licenses, & Permits	57,409	115,756	100,000	115.8%
Miscellaneous	376,541	565,704	601,000	94.1%
Transfer In	-	49,349	-	-
Other Financing	-	-	10,000	-
Earnings on Investments	58,435	596,383	200,000	298.2%
Charges for Services	707,909	838,812	1,260,500	66.5%
Donations	-	5	-	-
Total Revenues	19,555,447	19,715,402	28,050,500	70.3%
EXPENDITURES				
Council	109,559	124,671	243,635	51.2%
City Manager	553,802	569,432	961,818	59.2%
Human Resources	203,099	199,251	394,029	50.6%
Parks & Grounds	742,918	804,787	1,593,929	50.5%
Law Director	286,061	313,044	482,067	64.9%
Information Technology	671,458	982,202	1,395,468	70.4%
Street Lighting	314,287	293,555	588,375	49.9%
Finance Department	626,522	701,631	1,225,594	57.2%
Engineering Department	1,296,671	1,592,766	3,606,582	44.2%
Municipal Operations Cente	274,976	316,967	563,077	56.3%
Advances	-	-	-	-
Transfers	13,947,083	13,026,575	24,771,700	52.6%
Total Expenditures	19,026,436	18,925,647	35,826,274	52.83%

2023 total budget expenditures include \$229,462.49 in carryover encumbrances.

Denotes noteworthy items that are either exceeding estimated revenues or spending under expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

Denotes noteworthy items that are either not meeting estimated revenues or spending over expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through July 31, 2023.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fines & Costs – Lower than the amount collected in the same period a year ago and tracking below estimated receipts at this time.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received **\$523,741**, which is **\$6,169, or 1%, more** than the same period from the prior year.
 - Effective October 1, 2017, the State of Ohio awarded the City of Marysville a contract for the medical transportation of inmates within the Ohio Reformatory for Women. The contract end December 31, 2022, however a new contract is currently being negotiated. The EMS billing rates will remain as follows until the new contract is approved:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). The City will bill these local governments for the services again in September.

Expenditures

The Security of Persons & Property Fund expenditures performing as expected compared to the 2023 budget. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures slightly ahead the budget at this time is not a concern.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Intergovernmental Receipts	22,275	2,727	10,000	27.3%
Fees, Licenses, & Permits	41,143	143,067	120,000	119.2%
Fines & Costs	324,135	292,421	651,500	44.9%
Miscellaneous	7,540	32,240	10,000	322.4%
Transfer In	8,233,333	6,475,000	12,950,000	50.0%
Charges for Services	1,006,698	1,282,279	2,257,725	56.8%
Donations	-	-	-	-
Total Revenues	9,635,124	8,227,734	15,999,225	51.4%
EXPENDITURES				
Municipal Court				
Personal Services	610,089	679,158	1,210,697	56.1%
Materials & Supplies	27,694	14,621	108,170	13.5%
Contract Services	16,985	23,934	39,750	60.2%
Other Expenses	7,212	2,387	40,750	5.9%
Total Court Expenditures	661,980	720,101	1,399,367	51.5%
Police Division				
Personal Services	3,644,977	4,215,299	7,511,211	56.1%
Materials & Supplies	87,704	64,965	129,243	50.3%
Contract Services	84,320	111,333	143,235	77.7%
Other Expenses	106,618	165,399	306,010	54.1%
Capital Improvements	-	-	-	-
Total Police Expenditures	3,923,619	4,556,996	8,089,699	56.3%
Fire Division				
Personal Services	3,674,679	3,957,670	6,785,928	58.3%
Materials & Supplies	65,968	75,961	118,021	64.4%
Contract Services	92,473	80,673	126,135	64.0%
Other Expenses	90,324	147,104	266,002	55.3%
Capital Outlay	-	-	-	-
Total Fire Expenditures	3,923,444	4,261,408	7,296,086	58.4%
Total Expenditures	8,509,043	9,538,505	16,785,152	56.8%

2023 total budget expenditures include \$14,380.01 in carryover encumbrances.

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SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through July 31, 2023.

Revenues

The Sanitation Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- **Charges for Services** – Year to date service charges collected total **\$1,410,021**, which is **\$78,722, or 5.9%, more** than the City received in the prior year. At the end of the month, there were **6,826** utility customers receiving trash collection service.
 - The next codified increase will be effective for services provided in June 2023.

Expenditures

The Sanitation Fund expenditures performed as expected through July 31, 2023. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	2,871	1,797	3,183	56.4%
Miscellaneous	-	-	-	-
Charges for Services	1,331,299	1,410,021	2,400,000	58.8%
Total Revenues	1,334,169	1,411,818	2,403,183	58.7%
EXPENDITURES				
Personal Services	215,406	224,818	379,499	59.2%
Materials & Supplies	32,804	37,342	92,077	40.6%
Contract Services	1,089,814	1,208,459	1,946,512	62.1%
Other Expenses	14,023	26,183	78,866	33.2%
Capital Improvements	57,224	13,838	51,452	26.9%
Total Expenditures	1,409,271	1,510,640	2,548,406	59.3%

2023 total budget expenditures include \$20,411.51 in carryover encumbrances.

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SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through July 31, 2023.

Revenues

The Sewer Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees – These fees include tap-in fees and inspection fees for properties outside of the incorporated boundaries for the City of Marysville. They also include permit fees, rent and administrative fees. Year to date fees collected in the Sewer Fund total **\$1,557,437**, which is **\$748,387 or 32%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges – Year to date service charges collected total **\$7,087,285**, which is **\$604,794, or 9%, more** than the amount collected in the prior year. At the end of the month, there were **10,449** utility customers with sewer service.
- Property Tax Revenues (Residential TIF's) – The County Auditor disbursed the 1st half 2022 property tax (TIF) collections, payable in 2023, in April. The next collection should be released in August.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Interest revenue exceeds 2023 estimated receipts.
- City Capacity Fees – Year-to-date receipts of **\$789,904**, which is **\$779,569, or 50%, less** than the amount collected in the prior year. These receipts include tap-ins for properties within the incorporated boundaries for the City of Marysville. The revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536) and, therefore, are not reflected in the financial statement below

Expenditures

The Sewer Fund expenditures performed as expected through July 31, 2023.

SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2023

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Property Tax (TIF)	3,084,178	3,764,714	5,410,590	69.6%
Assessments	5,008	3,575	17,510	20.4%
Miscellaneous	5,857	-	-	-
Earnings on Investments	55,894	300,400	265,225	113.3%
Charges for Services				
Fees	2,305,823	1,557,437	2,697,481	57.7%
Service Charges	6,482,492	7,087,285	11,669,900	60.7%
Total Revenues	11,939,253	12,713,411	20,060,706	63.4%
EXPENDITURES				
Personal Services	1,277,437	1,323,128	2,442,735	54.2%
Materials & Supplies	596,545	723,126	1,115,631	64.8%
Contract Services	1,397,785	1,519,655	2,979,053	51.0%
Debt Service	4,141,719	4,138,544	7,369,281	56.2%
Transfer	4,433,333	-	14,000,000	-
Other Expenses	1,054,528	1,240,150	2,158,660	57.4%
Total Expenditures	12,901,348	8,944,602	30,065,360	29.8%

2023 total budget expenditures include \$47,926.30 in carryover encumbrances.

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WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through July 31, 2023.

Revenues

The Water Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees - These fees include tap-in-fees and inspections fees for properties outside of the incorporated boundaries for the City of Marysville. They also include utility deposits, permits and inspection fees. Year to date fees collected in the Water Fund total **\$1,434,406**, which is **\$275,393, or 16%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges & Collections – Year to date service charges collected total **\$5,520,293** which is **\$289,947, or 5%, more** than the amount collected in the prior year. At the end of the month, there were **12,437** utility customers with water service.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Council should expect the interest revenue to exceed 2023 estimated receipts before year end.
- City Capacity Fees – Year-to-date receipts of **\$813,129**, which is **\$374,243, or 32%, less** than the amount collected in the prior year. These revenues include tap-ins for properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553) and, therefore, are not reflected in the financial statement below.

Expenditures

The Water Fund expenditures performed as expected through July 31, 2023.

WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2023

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	5,167	4,148	15,914	26.1%
Miscellaneous	68,943	85,232	53,045	160.7%
Earnings on Investments	77,293	516,809	371,315	139.2%
Charges for Services				
Fees	1,709,798	1,434,406	2,169,745	66.1%
Service Charges	5,230,346	5,520,293	9,500,000	58.1%
Total Revenues	7,091,547	7,560,889	12,110,019	62.4%
EXPENDITURES				
Personal Services	1,199,151	1,325,152	2,195,590	60.4%
Materials & Supplies	651,861	752,116	1,566,918	48.0%
Contract Services	702,573	897,930	2,931,370	30.6%
Debt Service	1,812,068	1,845,582	3,184,368	58.0%
Transfer	-	-	1,500,000	-
Other Expenses	112,683	108,512	282,661	38.4%
Total Expenditures	4,478,335	4,929,293	11,660,907	42.3%

2023 total budget expenditures include \$230,833.88 in carryover encumbrances.

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STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through July 31, 2023.

Revenues

The Stormwater Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees - These fees include permits and inspection fees. Year to date fees collected in the Stormwater Fund total **\$32,976**, which is **\$36,723, or 53%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges – Year to date service charges collected to date total **\$1,052,469**, which is **\$160,149, or 18%, more** than the amount collected in the prior year. At the end of the month there were **7,208** utility customers paying the stormwater fee on a monthly basis
 - NOTE: There was no codified increase for this service in 2022. The last increase was effective in February of 2021.

Expenditures

The Stormwater Fund expenditures performed as expected through July 31, 2023. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JULY 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	1,919	1,043	3,183	32.8%
Miscellaneous	-	-	10,609	-
Charges for Services				
Fees	69,699	32,976	53,045	62.2%
Service Charges	892,320	1,052,469	1,600,000	65.8%
Total Revenues	963,938	1,086,489	1,666,837	65.2%
EXPENDITURES				
Personal Services	225,607	299,931	534,430	56.1%
Materials & Supplies	110,800	154,260	345,234	44.7%
Contract Services	86,413	112,418	259,650	43.3%
Other Expenses	29,716	25,879	123,318	21.0%
Capital Improvements	582,355	530,213	856,179	61.9%
Total Expenditures	1,034,890	1,122,701	2,118,810	53.0%

2023 total budget expenditures include \$76,463.41 in carryover encumbrances.

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APPENDIX A



Top Ten Tax Withholding Businesses within the City (July YTD)

Ranking	2021 YTD Received	2022 YTD Received	2023 YTD Received	\$ Change 2022 to 2023	% Change 2022 to 2023
1	\$2,248,663	\$3,517,706	\$858,580	(\$2,659,126)	-75.6%
2	692,257	971,136	1,135,301	164,164	16.9%
3	376,660	395,438	420,239	24,801	6.3%
4	393,148	438,909	484,599	45,691	10.4%
5	305,643	325,838	339,193	13,355	4.1%
6	273,017	257,383	275,885	18,502	7.2%
7	126,233	186,906	179,719	(7,188)	-3.8%
8	168,731	163,593	162,303	(1,290)	-0.8%
9	126,233	142,047	169,676	27,629	19.5%
10	126,611	132,409	138,244	5,835	4.4%
TOTAL TOP 10	\$4,837,196	\$6,531,365	\$4,163,739	(\$2,367,626)	-36.3%



Income Tax Receipts by Tax Source

Receipt type	2021 YTD Received	2022 YTD Received	2023 YTD Received	\$ Change 2022 to 2023	% Change 2022 to 2023
Net Profit Receipts	\$1,582,535	\$1,681,254	\$1,981,542	\$300,288	17.9%
Individual Payer Receipts	3,054,252	3,044,579	3,528,073	483,495	15.9%
Withholding Receipts	9,935,541	12,326,280	10,585,576	(1,740,704)	-14.1%
TOTAL*	\$14,572,329	\$17,052,113	\$16,095,191	(\$956,921)	-5.6%

* Note: The totals above will not match the totals reported on the General Fund financial statements due to difference in timing between recognition of revenue in the tax system and deposits made into the bank.

APPENDIX B



YEAR TO DATE FUND REPORT
July 31, 2023

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	12,374,209.92	19,715,401.71	18,924,880.52	13,169,781.11	1,072,667.06	12,097,114.05
203	Veyance Incentive	566.38	-	-	566.38	-	566.38
204	Financial Incentive	-	39,874.50	39,874.50	-	-	-
206	Enterprise Zone Revenue	-	-	-	-	-	-
207	Pool	68,000.00	196,913.01	192,843.87	74,785.89	25,934.55	48,851.34
208	City Events and Recreation	49,100.00	234,861.97	301,514.50	(17,552.53)	36,385.26	(53,937.79)
211	Police Pension	18,793.36	104,283.06	2,178.86	120,897.56	-	120,897.56
212	Fire Pension	16,945.66	104,283.06	2,178.86	119,049.86	-	119,049.86
213	Police Grant	25,263.08	-	-	25,263.08	-	25,263.08
214	Fire Grant	4,153.25	-	-	4,153.25	-	4,153.25
224	Street Tree Fund	88,280.00	122,364.71	226,168.41	(15,523.70)	7,063.03	(22,586.73)
225	Street Maintenance	629,765.85	1,055,729.12	943,373.29	742,152.69	813,823.56	(71,670.87)
226	Law Enforcement Trust	48,866.64	699.14	-	49,565.78	-	49,565.78
227	Mandatory Drug Fine	119,058.87	470.31	-	119,529.18	-	119,529.18
228	DUI Alcohol Educ & Enforce	37,000.30	590.00	-	37,590.30	-	37,590.30
229	DUI Indigent Driver's Treatment	173,617.60	-	-	173,617.60	-	173,617.60
230	State Highway	92,630.10	85,629.02	125,618.81	52,640.31	94,308.57	(41,668.26)
231	Accrued Leave Fund	0.00	100,000.00	84,477.47	15,522.53	-	15,522.53
232	Security of Persons & Property	311,552.31	8,377,734.31	9,538,505.29	(848,350.19)	399,301.46	(1,247,651.65)
233	Federal Law Enforcement	504.81	-	-	504.81	-	504.81
238	Court Computer & Research	427,606.08	11,508.04	31,340.88	407,773.24	7,018.51	400,754.73
242	Court Clerk Computerization	163,953.57	11,529.60	10,000.00	165,483.17	-	165,483.17
243	Court Special Projects	636,267.79	23,794.12	-	660,061.91	25,000.00	635,061.91
244	Court Probation Fine	276,925.76	8,266.32	751.05	284,441.03	-	284,441.03
245	CHIP Grand Fund	-	-	-	-	-	-
247	Coleman's Crossing TIF	2,489,293.34	1,513,381.57	953,240.89	3,049,434.02	1,469.00	3,047,965.02
259	Eljer Park	31,524.34	-	-	31,524.34	-	31,524.34
260	Cemetery Maintenance	49,472.71	2,957.50	-	52,430.21	-	52,430.21
263	Cemetery Endowment	13,088.58	924.76	-	14,013.34	-	14,013.34
266	Indigent Drivers Local Interlock	229,337.81	6,126.32	-	235,464.13	-	235,464.13
267	Indigent Drivers State Interlock	315,545.98	16,135.05	-	331,681.03	-	331,681.03
275	CHIP Grant	-	-	-	-	-	-

APPENDIX B



YEAR TO DATE FUND REPORT
July 31, 2023

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
277	Covid Aid, Relief, Econ Aid	2,541,726.90	-	894,112.09	1,647,614.81	302,040.40	1,345,574.41
278	OneOhio Fund	3,339.63	4,282.53		7,622.16		7,622.16
337	Debt Service	0.00	4,281,007.90	3,980,851.08	300,156.82	-	300,156.82
410	Parkland Development	1,298,701.47	596,761.78	99,888.65	1,795,574.60	166,992.35	1,628,582.25
439	CIP	2,065,580.30	5,538,796.02	3,877,211.43	3,727,164.89	5,438,236.75	(1,711,071.86)
440	Capital Reserve Fund	1,775,000.00	-	-	1,775,000.00	-	1,775,000.00
441	TIF Capital Fund	1,119,518.25		372,709.41	746,808.84	634,915.67	111,893.17
477	ODNR Grant Fund	-	-	-	-	-	-
478	City Development Grant Fund	-	-	-	-	-	-
479	Town Run Restoration Fund	-	-	-	-	-	-
480	OPWC Capital Project Fund	350,479.51		-	350,479.51	1,050,000.00	(699,520.49)
482	NW 33 Grant Fund	311,692.26	6,123.21	7,358.51	310,456.96	5,155.06	305,301.90
483	CDBG Formula Grant	-	-	2,000.00	(2,000.00)	146,000.00	(148,000.00)
488	Pedestrian Bridge Fund	-	-	-	-	-	-
489	Safe Routes to School Grant	123,599.85	-	-	123,599.85	-	123,599.85
490	SR 31 Fund	-	-	-	-	-	-
491	Bike Route Grant fund	-	-	-	-	-	-
505	Sanitation	142,248.39	1,411,817.63	1,510,639.50	43,663.05	658,607.76	(614,944.71)
534	Incr Wastewater Capacity Fee	5,588,313.69	544,999.12	4,967,943.78	1,165,369.03	412,918.57	752,450.46
535	Sewer	16,380,222.14	12,942,719.85	8,944,602.33	20,378,339.66	646,466.85	19,731,872.81
536	Sewer Replace & Improve	14,129,560.18	4,837,240.71	7,667,202.22	11,299,598.67	7,823,530.09	3,476,068.58
550	Water Revenue	29,012,134.21	7,560,888.75	4,929,292.96	31,643,730.00	656,681.25	30,987,048.75
551	Water Replacement & Improve	258,186.03	9,586,206.96	4,951,560.39	4,892,832.60	2,615,482.29	2,277,350.31
553	Incremental Water Capacity Fee	9,100,969.86	408,841.10	9,000,000.00	509,810.96	-	509,810.96
570	Stormwater Assessment	529,427.12	1,086,488.54	1,122,701.43	493,214.23	358,263.02	134,951.21
582	OPWC Stormwater Capital Projec	2,653.14	-	-	2,653.14	-	2,653.14
909	Union County Law Library	16,866.10	28,303.96	28,108.87	17,061.19	-	17,061.19
980	Water Rescue Task Force	38,950.00	-	-	38,950.00	-	38,950.00
991	Unclaimed Moneys	84,506.65	28,232.51	49,349.47	63,383.69	-	63,383.69
998	NW 33 COG	180,510.32	707,423.75	395,023.77	492,910.30	194,890.95	298,019.35
999	Marysville-Union Cnty Port Auth	11,922.16	-	-	11,922.16	-	11,922.16
		103,757,432.25	81,303,591.52	84,177,503.09	100,892,417.45	23,593,152.01	77,299,265.44



APPENDIX C

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
July 31, 2023**

	Interest Rate	YTD Interest Earned	Ending Balance
Checking/Depository			
Checking (Operating & Payroll)*	1.14%	\$ 141,158	\$ 12,342,565
Escrow Accounts			126,477
Total Bank Deposits			\$ 12,469,042
Investments			
Star Ohio	2.77%	\$ 747,764	\$ 27,024,778
Star Ohio 2	2.77%	\$ 17,096	\$ 617,863
Star Ohio 3	2.77%	\$ 13,228	\$ 478,081
Richwood Bank - Sweep	0.09%	\$ 2,311	\$ 2,653,447
Middlefield Bank - CD	1.15%	\$ 18,875	\$ 2,033,998
Redtree Investments - Operating Account	1.19%	\$ 662,760	\$ 55,615,209
Total Investments		\$ 1,462,035	\$ 88,423,376
TOTAL BANK DEPOSITS & INVESTMENTS		\$ 1,603,192	\$ 100,892,417

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Brad Lutz
Finance Director

July 31, 2023
Date

Terry Emery
City Manager

July 31, 2023
Date

APPENDIX D

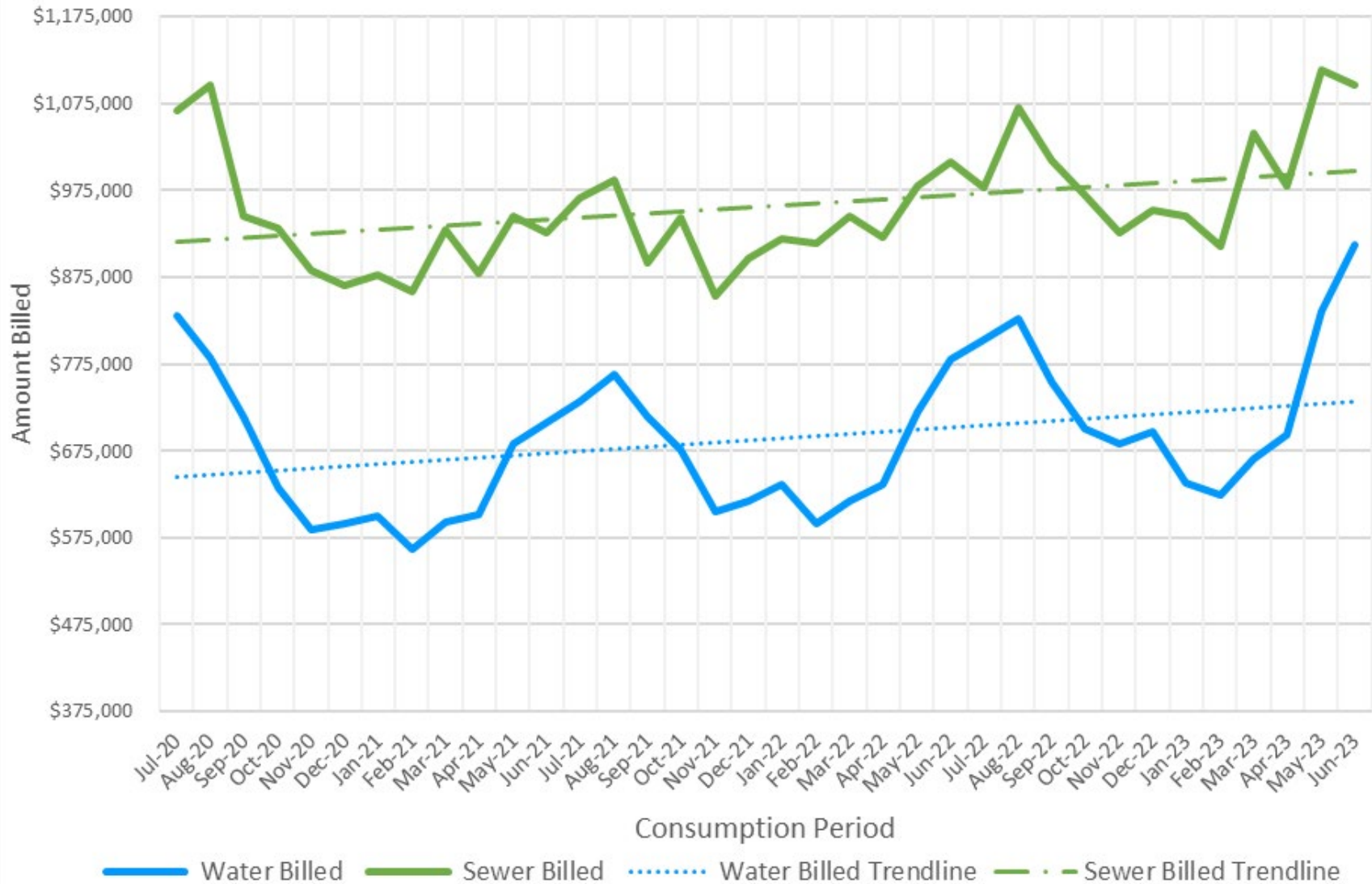


**DEBT SCHEDULE
JULY 2023**

Description of Debt	Net Interest Cost	Maturity Date	1/1/2023 Beginning Balance	Additions	Deletions	YTD Ending Balance	Interest Paid	YTD Payments
SHORT TERM DEBT								
2022A Capital Improvement BAN	1.75%	03/22/23	3,835,000	-	3,835,000	-	66,926	3,901,926
2022B Capital Improvement BAN	3.63%	08/17/23	1,535,000	-	-	1,535,000	-	-
2023A Capital Improvement BAN	4.50%	03/20/24	-	3,535,000	-	3,535,000	-	-
TOTAL SHORT TERM DEBT			5,370,000	3,535,000	3,835,000	5,070,000	66,926	3,901,926
LONG TERM DEBT								
Non-Tax Rev Bonds (TIF) Colemans Cross	3.29%	12/01/34	7,720,000	-	-	7,720,000	122,494	122,494
Non-Tax Rev Bonds (TIF) Cook's Pointe	4.75%	12/01/48	3,464,024	-	-	3,464,024	89,399	89,399
Non-Tax Rev Bonds (TIF) Woodside	2.88%	12/01/35	3,258,576	-	-	3,258,576	43,750	43,750
Various Purpose Facility GO	2.00%	12/01/31	8,435,000	-	-	8,435,000	78,925	78,925
Wastewater Imp Refunded (2015)	3.83%	12/01/47	38,607,824	-	910,000	37,697,824	881,759	1,791,759
Wastewater GO Bonds (2015)	3.75%	12/01/47	9,010,000	-	-	9,010,000	158,469	158,469
Wastewater Imp Refunded (2016)	3.80%	12/01/47	72,292,225	-	573,750	71,718,475	1,614,566	2,188,316
OPWC Cherry St & Ninth St Water Lines (2011)	0.00%	07/01/40	280,898	-	14,784	266,114	-	14,784
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	14,785,417	-	507,500	14,277,917	309,301	816,801
Water System Revenue Bonds (2020)	3.90%	12/01/49	41,234,597	-	175,000	41,059,597	838,997	1,013,997
TOTAL LONG TERM DEBT			199,088,562	-	2,181,034	196,907,528	4,137,660	6,318,694

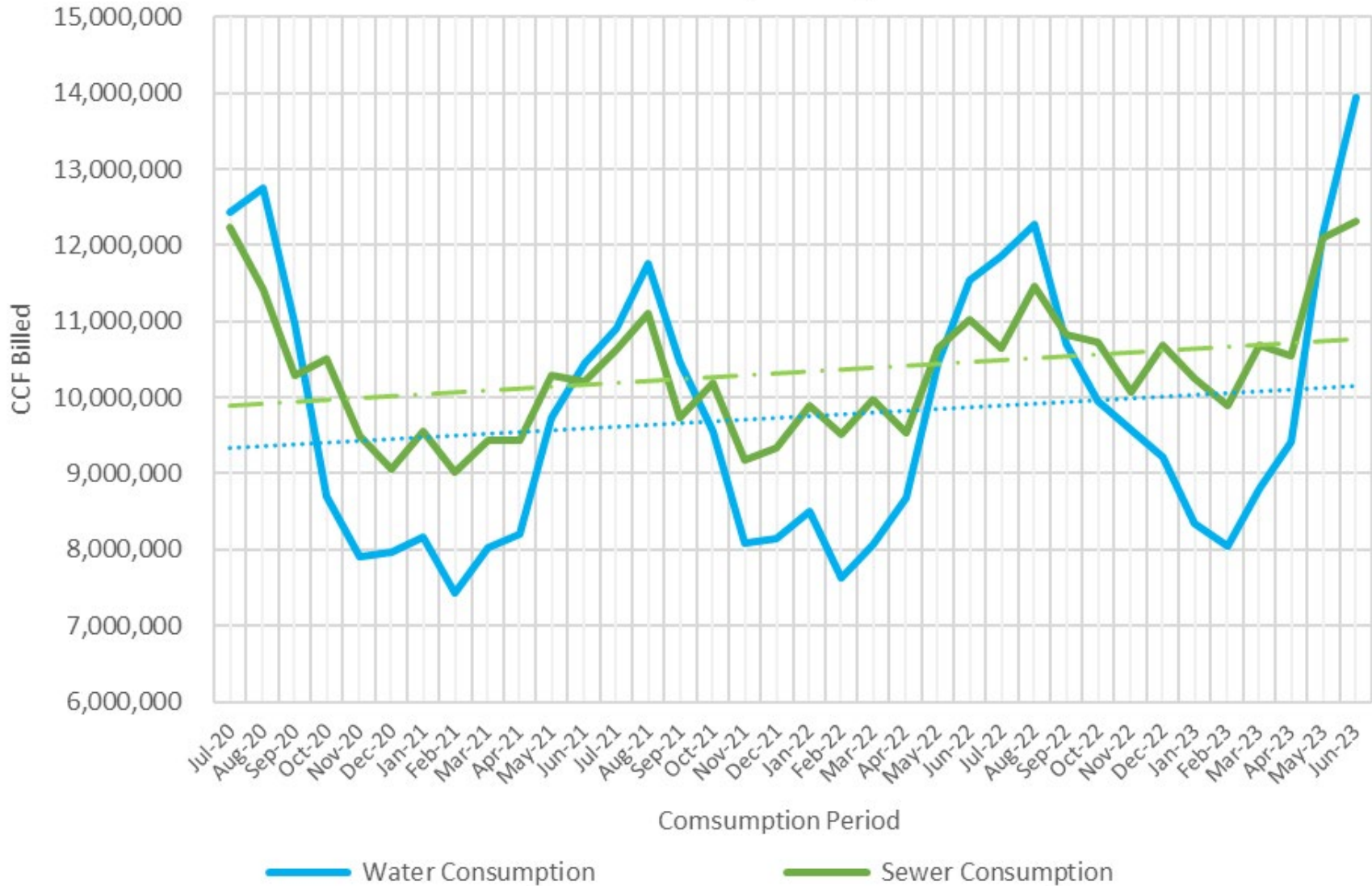


Water/Sewer Monthly Amount Billed 36 Month Reporting Period





Water/Sewer Monthly Consumption (CF Units) Billed 36 Month Reporting Period



Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Billed	Stormwater Customers	Stormwater ERU	Stormwater Billed
Aug-20	Jul-20	10,178	12,433,702	\$ 830,958	9,033	12,235,416	\$ 1,067,592	6,324	\$ 124,825	6,725	23,052	\$ 103,732
Sep-20	Aug-20	10,181	12,753,382	\$ 782,237	9,032	11,430,922	\$ 1,096,165	6,322	\$ 125,084	6,726	23,083	\$ 103,873
Oct-20	Sep-20	10,227	10,963,546	\$ 714,467	9,056	10,297,473	\$ 944,609	6,327	\$ 125,226	6,728	23,102	\$ 103,960
Nov-20	Oct-20	10,248	8,709,463	\$ 633,630	9,055	10,502,635	\$ 931,535	6,328	\$ 125,396	6,733	23,613	\$ 106,257
Dec-20	Nov-20	10,318	7,906,786	\$ 583,967	9,100	9,504,896	\$ 883,621	6,344	\$ 125,637	6,761	22,638	\$ 101,871
Jan-21	Dec-20	10,336	7,976,195	\$ 591,406	9,110	9,059,959	\$ 865,108	6,357	\$ 125,771	6,770	22,631	\$ 101,837
Feb-21	Jan-21	10,362	8,171,562	\$ 600,278	9,144	9,548,381	\$ 876,818	6,375	\$ 129,286	6,794	26,133	\$ 117,598
Mar-21	Feb-21	10,392	7,423,376	\$ 562,136	9,159	9,028,044	\$ 859,044	6,382	\$ 129,500	6,810	27,955	\$ 125,797
Apr-21	Mar-21	10,421	8,018,522	\$ 592,207	9,181	9,431,236	\$ 930,002	6,394	\$ 130,110	6,813	26,510	\$ 119,296
May-21	Apr-21	10,460	8,196,015	\$ 601,692	9,207	9,427,324	\$ 879,298	6,399	\$ 130,220	6,820	27,292	\$ 122,816
Jun-21	May-21	10,536	9,734,807	\$ 683,628	9,251	10,298,378	\$ 945,657	6,414	\$ 130,217	6,822	26,506	\$ 119,277
Jul-21	Jun-21	10,623	10,448,024	\$ 707,406	9,300	10,219,262	\$ 926,829	6,447	\$ 130,757	6,844	26,652	\$ 119,934
Aug-21	Jul-21	10,646	10,901,269	\$ 730,970	9,312	10,621,299	\$ 966,430	6,447	\$ 131,036	6,848	27,864	\$ 125,390
Sep-21	Aug-21	10,758	11,766,046	\$ 763,810	9,385	11,108,043	\$ 987,321	6,487	\$ 131,729	6,875	26,656	\$ 119,951
Oct-21	Sep-21	10,815	10,459,670	\$ 714,204	9,409	9,732,660	\$ 891,003	6,491	\$ 131,859	6,884	26,936	\$ 121,211
Nov-21	Oct-21	10,902	9,560,471	\$ 676,779	9,473	10,199,385	\$ 942,877	6,514	\$ 132,412	6,905	27,216	\$ 122,472
Dec-21	Nov-21	10,982	8,080,472	\$ 604,616	9,516	9,168,776	\$ 853,440	6,543	\$ 133,117	6,924	26,824	\$ 120,709
Jan-22	Dec-21	11,057	8,145,195	\$ 616,943	9,564	9,339,926	\$ 896,712	6,558	\$ 133,338	6,943	27,034	\$ 121,652
Feb-22	Jan-22	11,107	8,494,172	\$ 635,791	9,598	9,894,798	\$ 918,498	6,560	\$ 136,572	6,979	29,095	\$ 130,929
Mar-22	Feb-22	11,117	7,621,900	\$ 591,238	9,609	9,519,176	\$ 913,239	6,563	\$ 136,419	6,997	28,244	\$ 127,097
Apr-22	Mar-22	11,236	8,074,190	\$ 617,490	9,683	9,967,062	\$ 945,413	6,588	\$ 137,014	7,016	28,612	\$ 128,753
May-22	Apr-22	11,296	8,675,326	\$ 636,207	9,714	9,529,581	\$ 921,182	6,506	\$ 137,048	7,006	28,617	\$ 128,777
Jun-22	May-22	11,423	10,453,973	\$ 718,956	9,803	10,643,777	\$ 980,469	6,609	\$ 137,212	7,024	28,743	\$ 129,346
Jul-22	Jun-22	11,489	11,550,359	\$ 780,474	9,841	11,033,214	\$ 1,007,675	6,639	\$ 137,673	7,023	28,735	\$ 129,309
Aug-22	Jul-22	11,551	11,860,537	\$ 802,949	9,881	10,638,515	\$ 978,612	6,661	\$ 138,480	7,048	28,770	\$ 129,463
Sep-22	Aug-22	11,677	12,279,830	\$ 827,153	9,968	11,456,555	\$ 1,069,827	6,694	\$ 139,165	7,077	28,905	\$ 130,072
Oct-22	Sep-22	11,776	10,716,475	\$ 753,861	10,021	10,831,854	\$ 1,010,307	6,704	\$ 138,867	7,085	28,818	\$ 129,679
Nov-22	Oct-22	11,854	9,953,505	\$ 701,196	10,069	10,734,803	\$ 970,090	6,716	\$ 139,276	7,107	28,879	\$ 129,955
Dec-22	Nov-22	11,948	9,579,090	\$ 682,551	10,117	10,062,242	\$ 925,422	6,726	\$ 139,756	7,121	28,912	\$ 130,105
Jan-23	Dec-22	12,058	9,223,573	\$ 696,272	10,206	10,693,050	\$ 951,522	6,758	\$ 140,429	7,160	28,965	\$ 130,343
Feb-23	Jan-23	12,068	8,334,680	\$ 637,997	10,208	10,253,289	\$ 945,066	6,758	\$ 140,546	7,158	33,888	\$ 152,494
Mar-23	Feb-23	12,147	8,051,450	\$ 624,146	10,263	9,893,420	\$ 911,267	6,771	\$ 141,025	7,186	33,809	\$ 152,140
Apr-23	Mar-23	12,212	8,795,324	\$ 665,038	10,301	10,677,174	\$ 1,041,087	6,774	\$ 140,831	7,187	34,879	\$ 156,954
May-23	Apr-23	12,277	9,425,417	\$ 693,414	10,350	10,546,905	\$ 980,143	6,793	\$ 141,151	7,195	33,826	\$ 152,219
Jun-23	May-23	12,347	12,151,498	\$ 835,244	10,394	12,098,323	\$ 1,113,973	6,806	\$ 141,228	7,193	33,570	\$ 151,063
Jul-23	Jun-23	12,437	13,940,026	\$ 912,201	10,449	12,314,119	\$ 1,096,180	6,826	\$ 148,494	7,208	33,860	\$ 152,370