



TO: TERRY EMERY, CITY MANAGER
FROM: BRAD LUTZ
SUBJECT: AUGUST 2023 FINANCIAL REPORT
DATE: 9-7-2023

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A provides detailed income tax information to highlight the reasons for income tax collection changes from year to year.

Appendix B details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of August 31, 2023, and ties to the amount listed in Appendix B.

Appendix C is the Financial Statement for the city as of August 31, 2023. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix D is the Debt Schedule for the city through August 31, 2023. All principal and interest payments that have been paid to date are included in the schedule.

Appendix E is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and accounts for all financial transactions not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through August 31, 2023.

Revenues

The General Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Property Tax Revenues – 1st half collections of 2022 property tax collections, payable in 2023, totaled **\$1,237,929** which is **\$244,532, or 24.6% more** than last year. The City will receive the next collection in September.
- Income Tax – Year-to-date receipts total **\$17,162,637** which is **\$1,046,857, or -6%, less** than amount the City received during the prior year. However, the total revenues in 2023 equal 75.3% of our estimated receipts which may indicate the City will exceed those estimated receipts before year end. Refer to Appendix A for a breakdown of these receipts.
 - In March of 2022 a major employer in Marysville remitted a significant amount of employee withholding related to those employees exercising stock options and being taxed on those receipts. These are unusual and exceptional receipts and do not occur on a yearly, or regular, basis. Therefore, the City expected a significant reduction in income tax receipts and that was accounted for in the 2023 budget.
- Intergovernmental Receipts – Primarily these receipts are from the Local Government Fund (LGF) provided by the State and are paid monthly. The LGF received from the State is based on a formula which is applied to the State's tax collections.
- Other Taxes – These revenues are higher than the amounts collected in the same period a year ago and are funded significantly by lodging taxes. Compared to a year ago, **lodging tax collections for the first 8 months of 2023 were \$46,034 higher** than the same period a year ago.
- Fees, Licenses, & Permits – These revenues are ahead of the amounts collected in the same period a year ago and continue to pickup as we move thru the construction season.
- Miscellaneous & Other Financing – These are one-time receipts related to engineering deposits, land sales and project related revenues during the year.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Interest revenue exceeds 2023 estimated receipts.
- Charges for Services – The Finance Department processes chargebacks quarterly and processed two payments so far this year.

Expenditures

The General Fund expenditures are within 2023 budget expectations. There are several expenditures, especially in the IT and City Manager departments, made in the first quarter of the year that are not repeated therefore the total expenditures being ahead of the budget at this time is not a concern.

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2023**

	2022 ACTUAL YTD AUG 30	2023 ACTUAL YTD AUG 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Property Taxes	1,005,015	1,237,929	1,923,000	64.4%
Intergovernmental Receipts	324,549	368,017	581,000	63.3%
Other Taxes	378,441	435,422	575,000	75.7%
Income Taxes	18,209,494	17,162,637	22,800,000	75.3%
Fees, Licenses, & Permits	90,314	119,581	100,000	119.6%
Miscellaneous	396,484	566,814	601,000	94.3%
Transfer In	-	49,349	-	-
Other Financing	-	738,308	10,000	7383.1%
Earnings on Investments	77,253	676,575	200,000	338.3%
Charges for Services	715,260	846,369	1,260,500	67.1%
Donations	-	5	-	-
Total Revenues	21,196,812	22,201,007	28,050,500	79.1%
EXPENDITURES				
Council	122,336	152,765	243,635	62.7%
City Manager	583,045	647,816	961,818	67.4%
Human Resources	229,051	225,800	392,829	57.5%
Parks & Grounds	846,659	959,441	1,593,217	60.2%
Law Director	313,303	393,267	482,067	81.6%
Information Technology	874,280	1,020,909	1,395,468	73.2%
Street Lighting	353,220	354,162	588,375	60.2%
Finance Department	698,263	786,279	1,220,498	64.4%
Engineering Department	1,459,704	1,857,865	3,601,582	51.6%
Municipal Operations Center	310,713	360,160	556,361	64.7%
Advances	-	-	-	-
Transfers	13,947,083	13,026,575	24,771,700	52.6%
Total Expenditures	19,737,657	19,785,806	35,807,550	55.26%

2023 total budget expenditures include \$120,461 in carryover encumbrances.

Denotes noteworthy items that are either exceeding estimated revenues or spending under expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

Denotes noteworthy items that are either not meeting estimated revenues or spending over expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through August 31, 2023.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fines & Costs – Lower than the amount collected in the same period a year ago and tracking below estimated receipts at this time.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received **\$625,500**, which is **\$23,880, or 4%, more** than the same period from the prior year.
 - Effective October 1, 2017, the State of Ohio awarded the City of Marysville a contract for the medical transportation of inmates within the Ohio Reformatory for Women. The contract end December 31, 2022, however a new contract is currently being negotiated. The EMS billing rates will remain as follows until the new contract is approved:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). The City will bill these local governments for the services again in September.

Expenditures

The Security of Persons & Property Fund expenditures are within 2023 budget expectations. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures slightly ahead the budget at this time is not a concern.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2023**

	2022 ACTUAL YTD AUG 30	2023 ACTUAL YTD AUG 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Intergovernmental Receipts	26,424	54,116	10,000	541.2%
Fees, Licenses, & Permits	100,205	143,067	120,000	119.2%
Fines & Costs	373,269	323,302	651,500	49.6%
Miscellaneous	8,111	46,028	10,000	460.3%
Transfer In	8,233,333	6,475,000	12,950,000	50.0%
Charges for Services	1,094,805	1,386,778	2,257,725	61.4%
Donations	-	-	-	-
Total Revenues	9,836,147	8,428,292	15,999,225	52.7%
EXPENDITURES				
Municipal Court				
Personal Services	688,768	756,246	1,210,697	62.5%
Materials & Supplies	28,485	21,433	108,170	19.8%
Contract Services	18,782	28,123	39,750	70.7%
Other Expenses	8,028	3,218	40,750	7.9%
Total Court Expenditures	744,063	809,021	1,399,367	57.8%
Police Division				
Personal Services	4,129,593	4,773,368	7,511,211	63.5%
Materials & Supplies	101,356	75,708	129,243	58.6%
Contract Services	87,239	119,500	143,235	83.4%
Other Expenses	132,265	188,921	306,010	61.7%
Capital Improvements	-	-	-	-
Total Police Expenditures	4,450,453	5,157,497	8,089,699	63.8%
Fire Division				
Personal Services	4,142,871	4,370,048	6,785,928	64.4%
Materials & Supplies	81,411	82,558	118,021	70.0%
Contract Services	106,016	92,192	126,135	73.1%
Other Expenses	109,018	153,256	264,033	58.0%
Capital Outlay	-	-	-	-
Total Fire Expenditures	4,439,316	4,698,055	7,294,117	64.4%
Total Expenditures	9,633,832	10,664,573	16,783,183	63.5%

2023 total budget expenditures include \$7,733 in carryover encumbrances.

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SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through August 31, 2023.

Revenues

The Sanitation Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- **Charges for Services** – Year to date service charges collected total **\$1,608,980**, which is **\$71,922, or 4.7%, more** than the City received in the prior year. At the end of the month, there were **6,831** utility customers receiving trash collection service.
 - The next codified increase will be effective for services provided in June 2023.

Expenditures

The Sanitation Fund expenditures are within 2023 budget expectations. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2023**

	2022 ACTUAL YTD AUG 30	2023 ACTUAL YTD AUG 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	4,398	1,797	3,183	56.4%
Miscellaneous	-	-	-	-
Charges for Services	1,537,058	1,608,980	2,400,000	67.0%
Total Revenues	1,541,456	1,610,777	2,403,183	67.0%
EXPENDITURES				
Personal Services	241,675	253,646	379,430	66.8%
Materials & Supplies	39,447	42,683	84,113	50.7%
Contract Services	1,240,659	1,378,971	1,944,753	70.9%
Other Expenses	14,632	35,797	69,972	51.2%
Capital Improvements	93,051	49,665	49,727	99.9%
Total Expenditures	1,629,464	1,760,762	2,527,995	69.7%

2023 total budget expenditures include \$0.00 in carryover encumbrances.

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SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through August 31, 2023.

Revenues

The Sewer Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees – These fees include tap-in fees and inspection fees for properties outside of the incorporated boundaries for the City of Marysville. They also include permit fees, rent and administrative fees. Year to date fees collected in the Sewer Fund total **\$1,813,525**, which is **\$738,068 or 29%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges – Year to date service charges collected total **\$8,166,076**, which is **\$562,104, or 7.4%, more** than the amount collected in the prior year. At the end of the month, there were **10,470** utility customers with sewer service.
- Property Tax Revenues (Residential TIF's) – The County Auditor disbursed the 1st half 2022 property tax (TIF) collections, payable in 2023, in April. The next collection should be released in September.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Interest revenue exceeds 2023 estimated receipts.
- City Capacity Fees – Year-to-date receipts of **\$843,712**, which is **\$877,389, or 51%, less** than the amount collected in the prior year. These receipts include tap-ins for properties within the incorporated boundaries for the City of Marysville. The revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536) and, therefore, are not reflected in the financial statement below

Expenditures

The Sewer Fund expenditures are within 2023 budget expectations.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2023**

	2022 ACTUAL YTD AUG 30	2023 ACTUAL YTD AUG 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Property Tax (TIF)	3,084,178	3,764,714	5,410,590	69.6%
Assessments	8,452	3,575	17,510	20.4%
Miscellaneous	6,131	209	-	-
Earnings on Investments	73,962	343,885	265,225	129.7%
Charges for Services				
Fees	2,551,594	1,813,525	2,697,481	67.2%
Service Charges	7,603,972	8,166,076	11,669,900	70.0%
Total Revenues	13,328,289	14,091,985	20,060,706	70.2%
EXPENDITURES				
Personal Services	1,447,762	1,495,052	2,442,735	61.2%
Materials & Supplies	671,827	806,374	1,110,779	72.6%
Contract Services	1,517,313	1,620,792	2,959,180	54.8%
Debt Service	4,710,402	4,707,260	7,369,281	63.9%
Transfer	4,433,333	-	14,000,000	-
Other Expenses	1,072,188	1,255,877	2,141,960	58.6%
Total Expenditures	13,852,825	9,885,356	30,023,934	32.9%

2023 total budget expenditures include \$0.00 in carryover encumbrances.

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WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through August 31, 2023.

Revenues

The Water Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees - These fees include tap-in-fees and inspections fees for properties outside of the incorporated boundaries for the City of Marysville. They also include utility deposits, permits and inspection fees. Year to date fees collected in the Water Fund total **\$1,616,880**, which is **\$287,173, or 15%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges & Collections – Year to date service charges collected total **\$6,498,965** which is **\$328,641, or 5%, more** than the amount collected in the prior year. At the end of the month, there were **12,481** utility customers with water service.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Council should expect the interest revenue to exceed 2023 estimated receipts before year end.
- City Capacity Fees – Year-to-date receipts of **\$854,654**, which is **\$534,514, or 38%, less** than the amount collected in the prior year. These revenues include tap-ins for properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553) and, therefore, are not reflected in the financial statement below.

Expenditures

The Water Fund expenditures are within 2023 budget expectations.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2023**

	2022 ACTUAL YTD AUG 30	2023 ACTUAL YTD AUG 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	8,162	4,148	15,914	26.1%
Miscellaneous	75,509	92,334	53,045	174.1%
Earnings on Investments	98,052	587,880	371,315	158.3%
Charges for Services				
Fees	1,904,053	1,616,880	2,169,745	74.5%
Service Charges	6,170,324	6,498,965	9,500,000	68.4%
Total Revenues	8,256,100	8,800,207	12,110,019	72.7%
EXPENDITURES				
Personal Services	1,367,023	1,500,896	2,195,590	68.4%
Materials & Supplies	796,487	933,196	1,566,918	59.6%
Contract Services	715,280	973,298	2,931,370	33.2%
Debt Service	2,068,823	2,107,125	3,184,368	66.2%
Transfer	-	-	1,500,000	-
Other Expenses	123,432	120,395	282,661	42.6%
Total Expenditures	5,071,046	5,634,910	11,660,907	48.3%

2023 total budget expenditures include \$230,833.88 in carryover encumbrances.

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STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through August 31, 2023.

Revenues

The Stormwater Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees - These fees include permits and inspection fees. Year to date fees collected in the Stormwater Fund total **\$32,976**, which is **\$36,723, or 53%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges – Year to date service charges collected to date total **\$1,196,094**, which is **\$168,956, or 16%, more** than the amount collected in the prior year. At the end of the month there were **7,218** utility customers paying the stormwater fee on a monthly basis
 - NOTE: There was no codified increase for this service in 2022. The last increase was effective in February of 2021.

Expenditures

The Stormwater Fund expenditures are within 2023 budget expectations. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
AUGUST 2023**

	2022 ACTUAL YTD AUG 30	2023 ACTUAL YTD AUG 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	2,807	1,043	3,183	32.8%
Miscellaneous	-	-	10,609	-
Charges for Services				
Fees	69,699	32,976	53,045	62.2%
Service Charges	1,027,138	1,196,094	1,600,000	74.8%
Total Revenues	1,099,643	1,230,113	1,666,837	73.8%
EXPENDITURES				
Personal Services	263,051	338,209	534,361	63.3%
Materials & Supplies	126,890	172,551	321,004	53.8%
Contract Services	86,759	124,406	239,804	51.9%
Other Expenses	31,889	25,934	108,088	24.0%
Capital Improvements	641,942	531,660	852,267	62.4%
Total Expenditures	1,150,531	1,192,761	2,055,523	58.0%

2023 total budget expenditures include \$20,038 in carryover encumbrances.

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APPENDIX A



Top Ten Tax Withholding Businesses within the City (August YTD)

Ranking	2021 YTD Received	2022 YTD Received	2023 YTD Received	\$ Change 2022 to 2023	% Change 2022 to 2023
1	\$2,396,305	\$3,614,954	\$957,896	(\$2,657,058)	-73.5%
2	842,686	1,098,294	1,288,983	190,688	17.4%
3	452,073	450,171	477,988	27,818	6.2%
4	442,987	494,886	546,560	51,674	10.4%
5	351,154	372,108	387,677	15,570	4.2%
6	305,270	292,765	315,433	22,668	7.7%
7	146,563	217,607	208,628	(8,980)	-4.1%
8	186,404	179,880	179,255	(625)	-0.3%
9	146,563	167,617	191,177	23,560	14.1%
10	143,390	150,499	158,322	7,824	5.2%
TOTAL TOP 10	\$5,413,396	\$7,038,780	\$4,711,919	(\$2,326,861)	-33.1%



Income Tax Receipts by Tax Source

Receipt type	2021 YTD Received	2022 YTD Received	2023 YTD Received	\$ Change 2022 to 2023	% Change 2022 to 2023
Net Profit Receipts	\$1,613,876	\$1,726,292	\$2,035,353	\$309,061	17.9%
Individual Payer Receipts	3,250,196	3,197,287	3,698,685	501,398	15.7%
Withholding Receipts	11,266,276	13,674,275	12,051,771	(1,622,504)	-11.9%
TOTAL*	\$16,130,348	\$18,597,854	\$17,785,809	(\$812,045)	-4.4%

* Note: The totals above will not match the totals reported on the General Fund financial statements due to difference in timing between recognition of revenue in the tax system and deposits made into the bank.

APPENDIX B



YEAR TO DATE FUND REPORT
August 31, 2023

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	12,374,209.92	22,201,007.05	19,785,038.99	14,790,177.98	891,956.00	13,898,221.98
203	Veyance Incentive	566.38	-	-	566.38	-	566.38
204	Financial Incentive	-	39,874.50	39,874.50	-	-	-
206	Enterprise Zone Revenue	-	-	-	-	-	-
207	Pool	68,000.00	220,662.01	269,308.86	22,436.90	12,548.41	9,888.49
208	City Events and Recreation	49,100.00	253,449.05	329,122.59	(26,573.54)	23,393.12	(49,966.66)
211	Police Pension	18,793.36	104,283.06	2,178.86	120,897.56	-	120,897.56
212	Fire Pension	16,945.66	104,283.06	2,178.86	119,049.86	-	119,049.86
213	Police Grant	25,263.08	-	-	25,263.08	-	25,263.08
214	Fire Grant	4,153.25	-	-	4,153.25	1,935.00	2,218.25
224	Street Tree Fund	88,280.00	123,882.47	240,801.18	(28,638.71)	7,063.03	(35,701.74)
225	Street Maintenance	629,765.85	1,218,036.54	1,073,966.13	773,867.27	789,056.64	(15,189.37)
226	Law Enforcement Trust	48,866.64	794.23	-	49,660.87	-	49,660.87
227	Mandatory Drug Fine	119,058.87	470.31	-	119,529.18	-	119,529.18
228	DUI Alcohol Educ & Enforce	37,000.30	639.70	-	37,640.00	-	37,640.00
229	DUI Indigent Driver's Treatment	173,617.60	-	-	173,617.60	-	173,617.60
230	State Highway	92,630.10	106,748.35	132,107.99	67,270.46	93,645.16	(26,374.70)
231	Accrued Leave Fund	0.00	100,000.00	84,477.47	15,522.53	-	15,522.53
232	Security of Persons & Property	311,552.31	8,578,292.03	10,664,572.72	(1,773,859.90)	372,761.92	(2,146,621.82)
233	Federal Law Enforcement	504.81	-	-	504.81	-	504.81
238	Court Computer & Research	427,606.08	13,254.04	31,340.88	409,519.24	7,018.51	402,500.73
242	Court Clerk Computerization	163,953.57	13,278.50	10,000.00	167,232.07	-	167,232.07
243	Court Special Projects	636,267.79	27,287.62	5,306.13	658,249.28	80,781.75	577,467.53
244	Court Probation Fine	276,925.76	8,924.32	8,377.25	277,472.83	-	277,472.83
245	CHIP Grand Fund	-	-	-	-	-	-
247	Coleman's Crossing TIF	2,489,293.34	1,513,381.57	954,745.89	3,047,929.02	1,214.00	3,046,715.02
259	Eljer Park	31,524.34	-	-	31,524.34	-	31,524.34
260	Cemetery Maintenance	49,472.71	3,042.50	-	52,515.21	-	52,515.21
263	Cemetery Endowment	13,088.58	1,052.23	-	14,140.81	-	14,140.81
266	Indigent Drivers Local Interlock	229,337.81	6,727.71	-	236,065.52	-	236,065.52
267	Indigent Drivers State Interlock	315,545.98	17,447.63	-	332,993.61	-	332,993.61
275	CHIP Grant	-	-	-	-	-	-

APPENDIX B



YEAR TO DATE FUND REPORT
August 31, 2023

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
277	Covid Aid, Relief, Econ Aid	2,541,726.90	-	1,144,930.33	1,396,796.57	423,349.13	973,447.44
278	OneOhio Fund	3,339.63	7,822.87		11,162.50		11,162.50
337	Debt Service	0.00	5,716,639.85	5,571,340.26	145,299.59	-	145,299.59
410	Parkland Development	1,298,701.47	597,761.78	128,043.12	1,768,420.13	321,895.08	1,446,525.05
439	CIP	2,065,580.30	5,541,579.88	4,673,936.21	2,933,223.97	5,495,311.51	(2,562,087.54)
440	Capital Reserve Fund	1,775,000.00	-	-	1,775,000.00	-	1,775,000.00
441	TIF Capital Fund	1,119,518.25		440,512.03	679,006.22	562,403.05	116,603.17
477	ODNR Grant Fund	-	-	-	-	-	-
478	City Development Grant Fund	-	-	-	-	-	-
479	Town Run Restoration Fund	-	-	-	-	-	-
480	OPWC Capital Project Fund	350,479.51		-	350,479.51	1,050,000.00	(699,520.49)
482	NW 33 Grant Fund	311,692.26	6,123.21	7,358.51	310,456.96	5,155.06	305,301.90
483	CDBG Formula Grant	-	-	2,000.00	(2,000.00)	146,000.00	(148,000.00)
488	Pedestrian Bridge Fund	-	-	-	-	-	-
489	Safe Routes to School Grant	123,599.85	-	-	123,599.85	-	123,599.85
490	SR 31 Fund	-	-	-	-	-	-
491	Bike Route Grant fund	-	-	-	-	-	-
505	Sanitation	142,248.39	1,610,776.58	1,760,761.84	(7,500.34)	446,044.95	(453,545.29)
534	Incr Wastewater Capacity Fee	5,588,313.69	582,126.64	4,978,478.34	1,191,961.99	402,384.01	789,577.98
535	Sewer	16,380,222.14	14,321,293.37	9,885,355.97	20,816,159.54	576,786.91	20,239,372.63
536	Sewer Replace & Improve	14,129,560.18	4,867,561.19	7,963,682.59	11,033,438.78	7,657,940.55	3,375,498.23
550	Water Revenue	29,012,134.21	8,800,207.12	5,634,910.25	32,177,431.08	498,364.89	31,679,066.19
551	Water Replacement & Improve	258,186.03	9,606,853.21	7,058,565.99	2,806,473.25	2,487,523.16	318,950.09
553	Incremental Water Capacity Fee	9,100,969.86	429,719.85	9,000,000.00	530,689.71	-	530,689.71
570	Stormwater Assessment	529,427.12	1,230,112.78	1,192,760.63	566,779.27	321,771.94	245,007.33
582	OPWC Stormwater Capital Project	2,653.14	-	-	2,653.14	-	2,653.14
909	Union County Law Library	16,866.10	32,900.46	37,189.36	12,577.20	-	12,577.20
980	Water Rescue Task Force	38,950.00	-	-	38,950.00	-	38,950.00
991	Unclaimed Moneys	84,506.65	28,232.51	49,349.47	63,383.69	-	63,383.69
998	NW 33 COG	180,510.32	707,423.75	410,226.20	477,707.87	183,332.20	294,375.67
999	Marysville-Union Cnty Port Auth	11,922.16	-	-	11,922.16	-	11,922.16
		103,757,432.25	88,743,953.53	93,572,799.40	98,932,800.15	22,859,635.98	76,073,164.17



APPENDIX C

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
August 31, 2023**

	Interest Rate	YTD Interest Earned	Ending Balance
Checking/Depository			
Checking (Operating & Payroll)*	1.57%	\$ 160,215	\$ 10,203,522
Escrow Accounts			126,477
Total Bank Deposits			\$ 10,329,999
Investments			
Star Ohio	3.20%	\$ 869,527	\$ 27,146,541
Star Ohio 2	3.20%	\$ 19,880	\$ 620,647
Star Ohio 3	3.20%	\$ 15,382	\$ 480,235
Richwood Bank - Sweep	0.10%	\$ 2,649	\$ 2,653,785
Middlefield Bank - CD	1.15%	\$ 18,875	\$ 2,033,998
Redtree Investments - Operating Account	1.28%	\$ 715,146	\$ 55,667,595
Total Investments		\$ 1,641,460	\$ 88,602,801
TOTAL BANK DEPOSITS & INVESTMENTS		\$ 1,801,675	\$ 98,932,800

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Brad Lutz
Finance Director

August 31, 2023
Date

Terry Emery
City Manager

August 31, 2023
Date

APPENDIX D

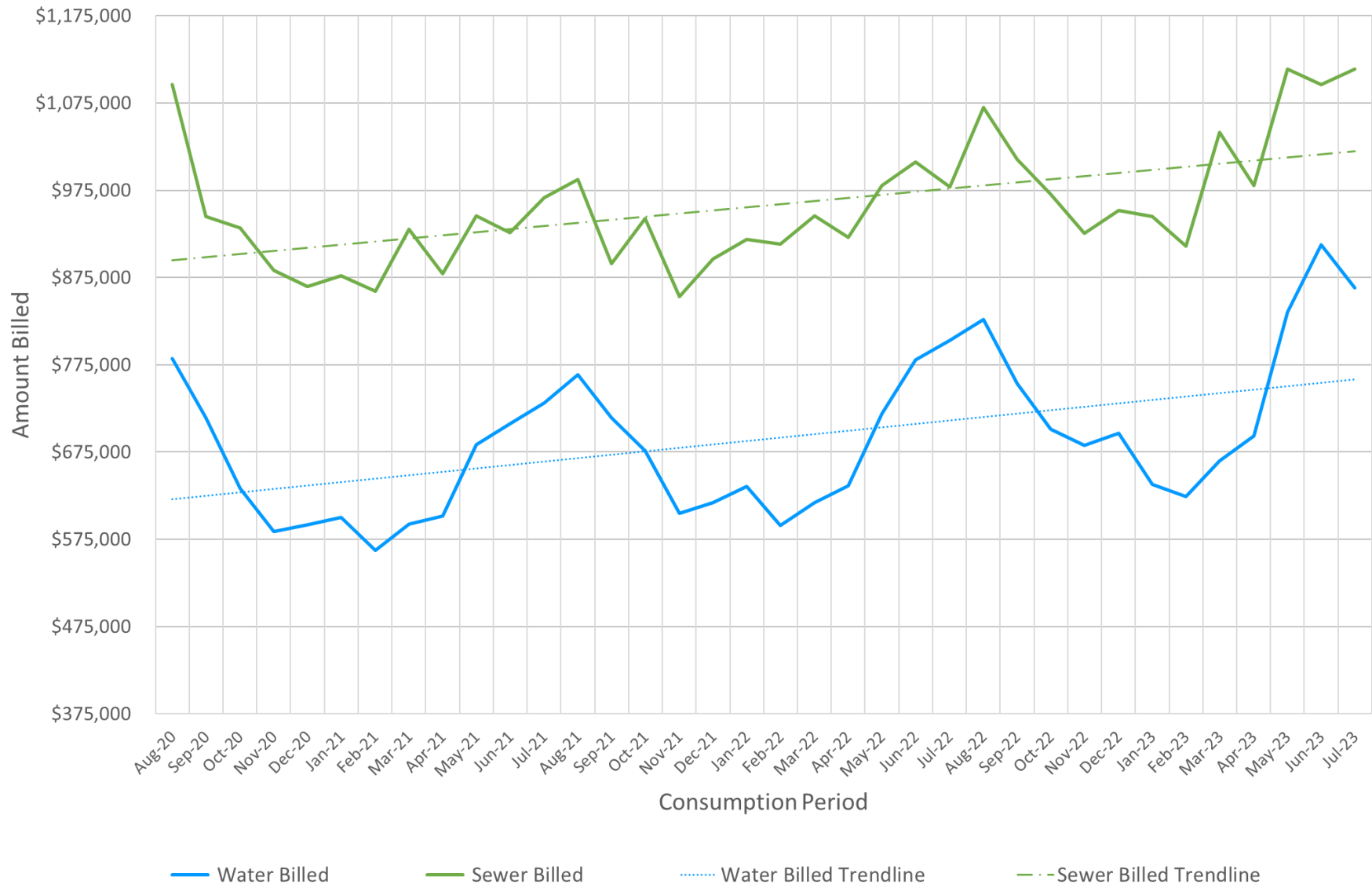


**DEBT SCHEDULE
AUGUST 2023**

Description of Debt	Net Interest Cost	Maturity Date	1/1/2023 Beginning Balance	Additions	Deletions	YTD Ending Balance	Interest Paid	YTD Payments
SHORT TERM DEBT								
2022A Capital Improvement BAN	1.75%	03/22/23	3,835,000	-	3,835,000	-	66,926	3,901,926
2022B Capital Improvement BAN	3.63%	08/17/23	1,535,000	-	1,535,000	-	55,489	1,590,489
2023A Capital Improvement BAN	4.50%	03/20/24	-	3,535,000	-	3,535,000	-	-
2023B Capital Improvement BAN	5.00%	08/14/24	-	1,435,000	-	1,435,000	-	-
TOTAL SHORT TERM DEBT			5,370,000	4,970,000	5,370,000	4,970,000	122,415	5,492,415
LONG TERM DEBT								
Non-Tax Rev Bonds (TIF) Colemans Cross	3.29%	12/01/34	7,720,000	-	-	7,720,000	122,494	122,494
Non-Tax Rev Bonds (TIF) Cook's Pointe	4.75%	12/01/48	3,464,024	-	-	3,464,024	89,399	89,399
Non-Tax Rev Bonds (TIF) Woodside	2.88%	12/01/35	3,258,576	-	-	3,258,576	43,750	43,750
Various Purpose Facility GO	2.00%	12/01/31	8,435,000	-	-	8,435,000	78,925	78,925
Wastewater Imp Refunded (2015)	3.83%	12/01/47	38,607,824	-	1,040,000	37,567,824	1,007,725	2,047,725
Wastewater GO Bonds (2015)	3.75%	12/01/47	9,010,000	-	-	9,010,000	158,469	158,469
Wastewater Imp Refunded (2016)	3.80%	12/01/47	72,292,225	-	657,500	71,634,725	1,843,567	2,501,067
OPWC Cherry St & Ninth St Water Lines (2011)	0.00%	07/01/40	280,898	-	14,784	266,114	-	14,784
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	14,785,417	-	580,000	14,205,417	353,487	933,487
Water System Revenue Bonds (2020)	3.90%	12/01/49	41,234,597	-	200,000	41,034,597	958,854	1,158,854
TOTAL LONG TERM DEBT			199,088,562	-	2,492,284	196,596,278	4,656,669	7,148,953
TOTAL DEBT			204,458,562	4,970,000	7,862,284	201,566,278	4,779,084	12,641,368

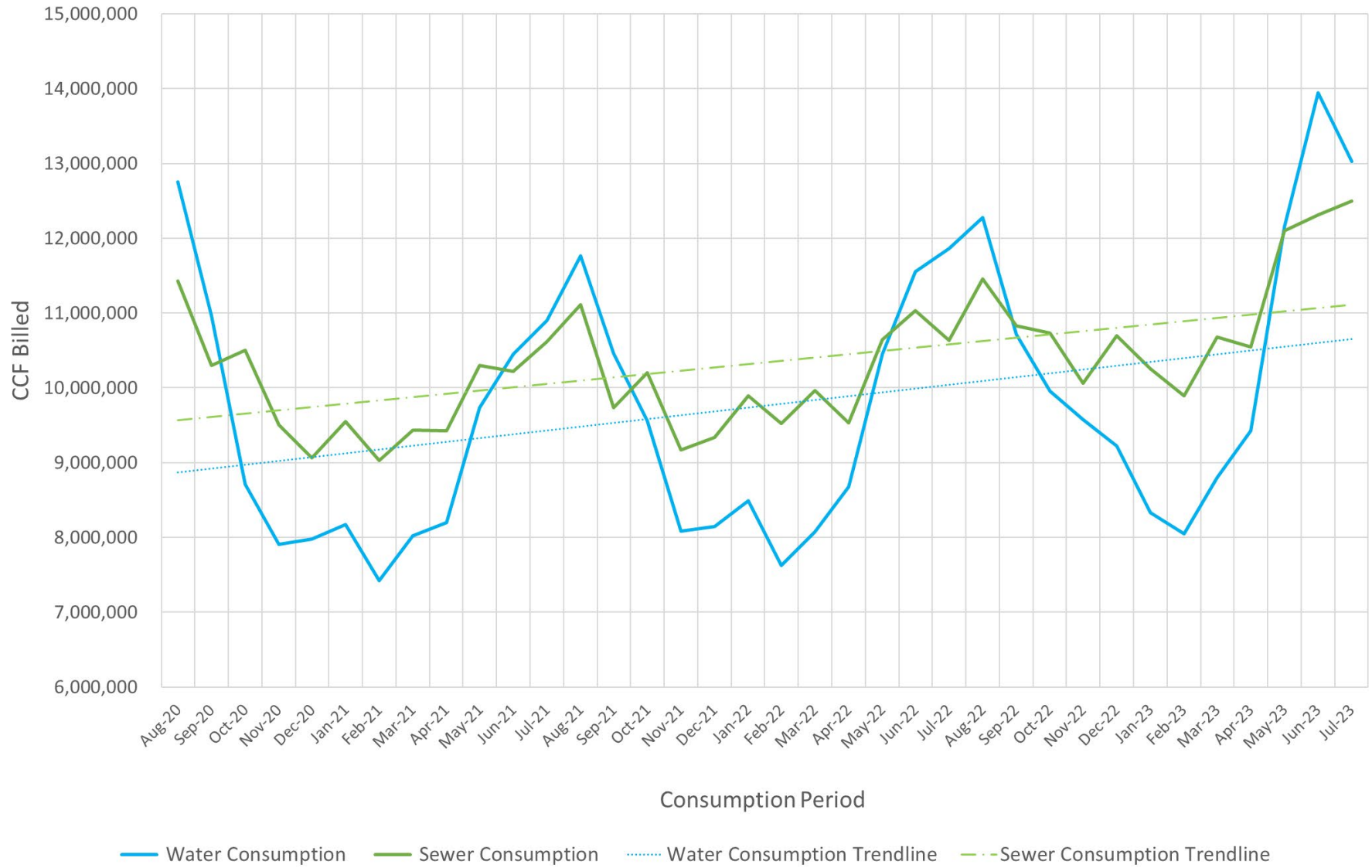


Water/Sewer Monthly Amount Billed 36 Month Reporting Period





Water/Sewer Monthly Consumption (CF Units) Billed 36 Month Reporting Period



Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Billed	Stormwater Customers	Stormwater ERU	Stormwater Billed
Sep-20	Aug-20	10,181	12,753,382	\$ 782,237	9,032	11,430,922	\$ 1,096,165	6,322	\$ 125,084	6,726	23,083	\$ 103,873
Oct-20	Sep-20	10,227	10,963,546	\$ 714,467	9,056	10,297,473	\$ 944,609	6,327	\$ 125,226	6,728	23,102	\$ 103,960
Nov-20	Oct-20	10,248	8,709,463	\$ 633,630	9,055	10,502,635	\$ 931,535	6,328	\$ 125,396	6,733	23,613	\$ 106,257
Dec-20	Nov-20	10,318	7,906,786	\$ 583,967	9,100	9,504,896	\$ 883,621	6,344	\$ 125,637	6,761	22,638	\$ 101,871
Jan-21	Dec-20	10,336	7,976,195	\$ 591,406	9,110	9,059,959	\$ 865,108	6,357	\$ 125,771	6,770	22,631	\$ 101,837
Feb-21	Jan-21	10,362	8,171,562	\$ 600,278	9,144	9,548,381	\$ 876,818	6,375	\$ 129,286	6,794	26,133	\$ 117,598
Mar-21	Feb-21	10,392	7,423,376	\$ 562,136	9,159	9,028,044	\$ 859,044	6,382	\$ 129,500	6,810	27,955	\$ 125,797
Apr-21	Mar-21	10,421	8,018,522	\$ 592,207	9,181	9,431,236	\$ 930,002	6,394	\$ 130,110	6,813	26,510	\$ 119,296
May-21	Apr-21	10,460	8,196,015	\$ 601,692	9,207	9,427,324	\$ 879,298	6,399	\$ 130,220	6,820	27,292	\$ 122,816
Jun-21	May-21	10,536	9,734,807	\$ 683,628	9,251	10,298,378	\$ 945,657	6,414	\$ 130,217	6,822	26,506	\$ 119,277
Jul-21	Jun-21	10,623	10,448,024	\$ 707,406	9,300	10,219,262	\$ 926,829	6,447	\$ 130,757	6,844	26,652	\$ 119,934
Aug-21	Jul-21	10,646	10,901,269	\$ 730,970	9,312	10,621,299	\$ 966,430	6,447	\$ 131,036	6,848	27,864	\$ 125,390
Sep-21	Aug-21	10,758	11,766,046	\$ 763,810	9,385	11,108,043	\$ 987,321	6,487	\$ 131,729	6,875	26,656	\$ 119,951
Oct-21	Sep-21	10,815	10,459,670	\$ 714,204	9,409	9,732,660	\$ 891,003	6,491	\$ 131,859	6,884	26,936	\$ 121,211
Nov-21	Oct-21	10,902	9,560,471	\$ 676,779	9,473	10,199,385	\$ 942,877	6,514	\$ 132,412	6,905	27,216	\$ 122,472
Dec-21	Nov-21	10,982	8,080,472	\$ 604,616	9,516	9,168,776	\$ 853,440	6,543	\$ 133,117	6,924	26,824	\$ 120,709
Jan-22	Dec-21	11,057	8,145,195	\$ 616,943	9,564	9,339,926	\$ 896,712	6,558	\$ 133,338	6,943	27,034	\$ 121,652
Feb-22	Jan-22	11,107	8,494,172	\$ 635,791	9,598	9,894,798	\$ 918,498	6,560	\$ 136,572	6,979	29,095	\$ 130,929
Mar-22	Feb-22	11,117	7,621,900	\$ 591,238	9,609	9,519,176	\$ 913,239	6,563	\$ 136,419	6,997	28,244	\$ 127,097
Apr-22	Mar-22	11,236	8,074,190	\$ 617,490	9,683	9,967,062	\$ 945,413	6,588	\$ 137,014	7,016	28,612	\$ 128,753
May-22	Apr-22	11,296	8,675,326	\$ 636,207	9,714	9,529,581	\$ 921,182	6,506	\$ 137,048	7,006	28,617	\$ 128,777
Jun-22	May-22	11,423	10,453,973	\$ 718,956	9,803	10,643,777	\$ 980,469	6,609	\$ 137,212	7,024	28,743	\$ 129,346
Jul-22	Jun-22	11,489	11,550,359	\$ 780,474	9,841	11,033,214	\$ 1,007,675	6,639	\$ 137,673	7,023	28,735	\$ 129,309
Aug-22	Jul-22	11,551	11,860,537	\$ 802,949	9,881	10,638,515	\$ 978,612	6,661	\$ 138,480	7,048	28,770	\$ 129,463
Sep-22	Aug-22	11,677	12,279,830	\$ 827,153	9,968	11,456,555	\$ 1,069,827	6,694	\$ 139,165	7,077	28,905	\$ 130,072
Oct-22	Sep-22	11,776	10,716,475	\$ 753,861	10,021	10,831,854	\$ 1,010,307	6,704	\$ 138,867	7,085	28,818	\$ 129,679
Nov-22	Oct-22	11,854	9,953,505	\$ 701,196	10,069	10,734,803	\$ 970,090	6,716	\$ 139,276	7,107	28,879	\$ 129,955
Dec-22	Nov-22	11,948	9,579,090	\$ 682,551	10,117	10,062,242	\$ 925,422	6,726	\$ 139,756	7,121	28,912	\$ 130,105
Jan-23	Dec-22	12,058	9,223,573	\$ 696,272	10,206	10,693,050	\$ 951,522	6,758	\$ 140,429	7,160	28,965	\$ 130,343
Feb-23	Jan-23	12,068	8,334,680	\$ 637,997	10,208	10,253,289	\$ 945,066	6,758	\$ 140,546	7,158	33,888	\$ 152,494
Mar-23	Feb-23	12,147	8,051,450	\$ 624,146	10,263	9,893,420	\$ 911,267	6,771	\$ 141,025	7,186	33,809	\$ 152,140
Apr-23	Mar-23	12,212	8,795,324	\$ 665,038	10,301	10,677,174	\$ 1,041,087	6,774	\$ 140,831	7,187	34,879	\$ 156,954
May-23	Apr-23	12,277	9,425,417	\$ 693,414	10,350	10,546,905	\$ 980,143	6,793	\$ 141,151	7,195	33,826	\$ 152,219
Jun-23	May-23	12,347	12,151,498	\$ 835,244	10,394	12,098,323	\$ 1,113,973	6,806	\$ 141,228	7,193	33,570	\$ 151,063
Jul-23	Jun-23	12,437	13,940,026	\$ 912,201	10,449	12,314,119	\$ 1,096,180	6,826	\$ 148,494	7,208	33,860	\$ 152,370
Aug-23	Jul-23	12,481	13,027,132	\$ 863,173	10,470	12,494,135	\$ 1,113,959	6,831	\$ 147,874	7,218	35,229	\$ 158,529