



TO: TERRY EMERY, CITY MANAGER
FROM: BRAD LUTZ
SUBJECT: JUNE 2023 FINANCIAL REPORT
DATE: 7-13-2023

BACKGROUND

The purpose of this report is to provide a brief review of the revenues and expenditures for the following funds: General Fund, Security of Persons & Property Fund, Sanitation Fund, Sewer Fund, Water Fund, and Stormwater Fund.

Actual revenues and expenditures are compared to the budget to assess potential overages/shortages in budgeted categories. Comparisons with figures from last fiscal year are also included to indicate the differences by year, since budgeting techniques remain relatively uniform from one year to the next.

Appendix A provides detailed income tax information to highlight the reasons for income tax collection changes from year to year.

Appendix B details the year-to-date activity for all of the city's active fifty-three accounts. It is important to note the ending balance, encumbrances, and unencumbered balance. The unencumbered balance is the amount remaining in the fund if the city were to expend all the monies listed as encumbrances. The ending balance is the amount of funds available to the city as of June 30, 2023, and ties to the amount listed in Appendix B.

Appendix C is the Financial Statement for the city as of June 30, 2023. This statement provides a listing of the city's funds held at various financial institutions. Also presented are the interest earned to date, weighted average interest rate, and the weighted average maturity (days).

Appendix D is the Debt Schedule for the city through June 30, 2023. All principal and interest payments that have been paid to date are included in the schedule.

Appendix E is a graphical representation of the water and sewer utility consumption billed on a monthly basis in terms of cubic feet as well as dollars.

GENERAL FUND

The General Fund is the main operating fund for the city and accounts for all financial transactions not reported in other funds. Major sources of revenue include income tax and property tax. Please refer to page three for a breakdown of the revenues and expenditures through June 30, 2023.

Revenues

The General Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Property Tax Revenues – 1st half collections of 2022 property tax collections, payable in 2023, totaled **\$1,237,929** which is **\$244,532, or 24.6% more** than last year. The City will receive the next collection in August.
- Income Tax – Year-to-date receipts total **\$13,887,117** which is **\$1,384,346.61, or -9%, less** than amount the City received during the prior year. However, the total revenues in 2023 equal 60.9% of our estimated receipts which may indicate the City will exceed those estimated receipts before year end. Refer to Appendix A for a breakdown of these receipts.
 - In March of 2022 a major employer in Marysville remitted a significant amount of employee withholding related to those employees exercising stock options and being taxed on those receipts. These are unusual and exceptional receipts and do not occur on a yearly, or regular, basis. Therefore, the City expected a significant reduction in income tax receipts and that was accounted for in the 2023 budget.
- Intergovernmental Receipts – Primarily these receipts are from the Local Government Fund (LGF) provided by the State and are paid monthly. The LGF received from the State is based on a formula which is applied to the State's tax collections.
- Other Taxes – These revenues are higher than the amounts collected in the same period a year ago and are funded significantly by lodging taxes. Compared to a year ago, lodging tax collections for the first 6 months of 2023 were \$14,000 higher than the same period a year ago.
- Fees, Licenses, & Permits – These revenues are ahead of the amounts collected in the same period a year ago and will continue to pickup as we move into the construction season.
- Miscellaneous – There are one time receipts related to land sales and other projects expected during the year.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Interest revenue exceeds 2023 estimated receipts.
- Charges for Services – The Finance Department processes chargebacks quarterly and processed two payments so far this year.

Expenditures

The General Fund expenditures performed as expected when compared to the 2023 budget. There are several expenditures, especially in the IT and City Manager departments, made in the first quarter of the year that are not repeated therefore the total expenditures being ahead of the budget at this time is not a concern.

**GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Property Taxes	993,397	1,237,929	1,923,000	64.4%
Intergovernmental Receipts	287,446	306,930	581,000	52.8%
Other Taxes	256,021	298,600	575,000	51.9%
Income Taxes	15,271,466	13,887,117	22,800,000	60.9%
Fees, Licenses, & Permits	45,474	92,359	100,000	92.4%
Miscellaneous	373,264	370,080	601,000	61.6%
Transfer In	-	49,349	-	-
Other Financing	-	-	10,000	-
Earnings on Investments	45,266	492,551	200,000	246.3%
Charges for Services	699,004	828,236	1,260,500	65.7%
Donations	-	5	-	-
Total Revenues	17,971,338	17,563,156	28,050,500	62.6%
EXPENDITURES				
Council	96,493	106,562	243,635	43.7%
City Manager	477,985	479,527	961,818	49.9%
Human Resources	169,175	163,755	394,029	41.6%
Parks & Grounds	626,181	660,384	1,593,929	41.4%
Law Director	255,803	256,435	482,067	53.2%
Information Technology	558,979	860,686	1,395,468	61.7%
Street Lighting	246,984	266,764	588,375	45.3%
Finance Department	540,461	608,971	1,225,594	49.7%
Engineering Department	1,089,505	1,309,532	3,247,382	40.3%
Municipal Operations Cente	238,667	276,430	563,077	49.1%
Advances	-	-	-	-
Transfers	13,947,083	12,199,875	23,945,000	50.9%
Total Expenditures	18,247,316	17,189,688	34,640,374	49.62%

2023 total budget expenditures include \$229,462.49 in carryover encumbrances.

Denotes noteworthy items that are either exceeding estimated revenues or spending under expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

Denotes noteworthy items that are either not meeting estimated revenues or spending over expected budget appropriations at this point of the year and further explanation is provided on the Financial Report Summary

SECURITY OF PERSONS & PROPERTY FUND

The Security of Persons & Property Fund is a Special Revenue Fund which means that the resources are restricted to only funding expenditures that support the court, police and fire divisions. Please refer to page five for a breakdown of the revenues and expenditures through June 30, 2023.

Revenues

Several sources of revenue support this fund, including grants, fines, and charges for services. This fund is also subsidized by a transfer from the General Fund.

- Fines & Costs – Slightly higher than the amount collected in the same period a year ago, but tracking below estimated receipts at this time.
- Charges for Services
 - EMS Billing - The city contracts with MED3000 to bill and collect the fees for providing EMS services. To date, the City has received **\$475,939**, which is **\$50,112, or 12%, more** than the same period from the prior year.
 - Effective October 1, 2017, the State of Ohio awarded the City of Marysville a contract for the medical transportation of inmates within the Ohio Reformatory for Women. The contract end December 31, 2022, however a new contract is currently being negotiated. The EMS billing rates will remain as follows until the new contract is approved:
 - Local Transport Basic Life Support: \$650
 - Local Transport Advanced Life Support: \$820
 - OSU or Franklin Medical Center Transport Basic Life Support: \$650
 - OSU or Franklin Medical Center Transport Advanced Life Support: \$820
 - Transport Price per mile: \$0.00
 - Fire Contracts - The City of Marysville provides fire, rescue, and EMS services to the following communities: Paris Township, Dover Township, a small part of Darby Township, and southern half of Leesburg Township (EMS only). The City will bill these local governments for the services again in September.

Expenditures

The Security of Persons & Property Fund expenditures performing as expected compared to the 2023 budget. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures slightly ahead the budget at this time is not a concern.

**SECURITY OF PERSONS AND PROPERTY FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Intergovernmental Receipts	22,275	2,727	10,000	27.3%
Fees, Licenses, & Permits	41,143	68,892	120,000	57.4%
Fines & Costs	270,241	257,794	651,500	39.6%
Miscellaneous	7,307	16,350	10,000	163.5%
Transfer In	8,233,333	6,475,000	12,950,000	50.0%
Charges for Services	911,189	1,023,148	2,257,725	45.3%
Donations	-	-	-	-
Total Revenues	9,485,489	7,843,911	15,999,225	49.0%
EXPENDITURES				
Municipal Court				
Personal Services	525,716	590,758	1,210,697	48.8%
Materials & Supplies	22,154	10,991	108,170	10.2%
Contract Services	16,253	23,808	39,750	59.9%
Other Expenses	7,212	2,060	40,750	5.1%
Total Court Expenditures	571,336	627,618	1,399,367	44.9%
Police Division				
Personal Services	3,129,491	3,617,410	7,511,211	48.2%
Materials & Supplies	73,181	53,190	129,243	41.2%
Contract Services	81,385	96,251	143,235	67.2%
Other Expenses	91,020	117,552	306,010	38.4%
Capital Improvements	-	-	-	-
Total Police Expenditures	3,375,077	3,884,402	8,089,699	48.0%
Fire Division				
Personal Services	3,165,399	3,438,176	6,785,928	50.7%
Materials & Supplies	62,603	64,568	118,021	54.7%
Contract Services	84,449	73,266	126,135	58.1%
Other Expenses	85,473	118,363	266,002	44.5%
Capital Outlay	-	-	-	-
Total Fire Expenditures	3,397,923	3,694,373	7,296,086	50.6%
Total Expenditures	7,344,336	8,206,393	16,785,152	48.9%

2023 total budget expenditures include \$14,380.01 in carryover encumbrances.

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SANITATION FUND

The Sanitation Fund accounts for the costs of providing refuse services. This fund is an Enterprise Fund which means that the main source of revenue is the monthly fees charged to residents for this service. Please refer to page seven for a breakdown of the revenues and expenditures through June 30, 2023.

Revenues

The Sanitation Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- **Charges for Services** – Year to date service charges collected total **\$1,190,444**, which is **\$78,710, or 7.1%, more** than the City received in the prior year. At the end of the month, there were **6,806** utility customers receiving trash collection service.
 - The next codified increase will be effective for services provided in June 2023.

Expenditures

The Sanitation Fund expenditures performed as expected through June 30, 2023. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**SANITATION FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	2,871	1,797	3,183	56.4%
Miscellaneous	-	-	-	-
Charges for Services	1,111,734	1,190,444	2,400,000	49.6%
Total Revenues	1,114,604	1,192,240	2,403,183	49.6%
EXPENDITURES				
Personal Services	185,635	191,870	379,499	50.6%
Materials & Supplies	26,670	33,166	92,077	36.0%
Contract Services	942,893	1,042,028	1,946,512	53.5%
Other Expenses	13,951	23,958	78,866	30.4%
Capital Improvements	57,224	13,838	51,452	26.9%
Total Expenditures	1,226,374	1,304,859	2,548,406	51.2%

2023 total budget expenditures include \$20,411.51 in carryover encumbrances.

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SEWER FUND

The purpose of the Sewer Fund is to provide wastewater collection and treatment service to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page nine for a breakdown of the revenues and expenditures through June 30, 2023.

Revenues

The Sewer Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees – These fees include tap-in fees and inspection fees for properties outside of the incorporated boundaries for the City of Marysville. They also include permit fees, rent and administrative fees. Year to date fees collected in the Sewer Fund total **\$1,330,026**, which is **\$693,102, or 34.3%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges – Year to date service charges collected total **\$5,691,486**, which is **\$325,756, or 6%, more** than the amount collected in the prior year. At the end of the month, there were **10,394** utility customers with sewer service.
- Property Tax Revenues (Residential TIF's) – The County Auditor disbursed the 1st half 2022 property tax (TIF) collections, payable in 2023, in April. The next collection should be released in August.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Council should expect the interest revenue to exceed 2023 estimated receipts before year end.
- City Capacity Fees – Year-to-date receipts of **\$565,483**, which is **\$751,678, or 57%, less** than the amount collected in the prior year. These receipts include tap-ins for properties within the incorporated boundaries for the City of Marysville. The revenue from these capacity fees are deposited in the Incremental Wastewater Capacity Fee Fund (Fund 534) and the Sewer Replacement and Improvement Fund (Fund 536) and, therefore, are not reflected in the financial statement below

Expenditures

The Sewer Fund expenditures performed as expected through June 30, 2023.

**SEWER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Property Tax (TIF)	3,084,178	3,764,714	5,410,590	69.6%
Assessments	5,008	3,575	17,510	20.4%
Miscellaneous	5,857	-	-	-
Earnings on Investments	42,817	246,583	265,225	93.0%
Charges for Services				
Fees	2,023,128	1,330,026	2,697,481	49.3%
Service Charges	5,365,730	5,691,486	11,669,900	48.8%
Total Revenues	10,526,719	11,036,384	20,060,706	55.0%
EXPENDITURES				
Personal Services	1,100,603	1,154,619	2,442,735	47.3%
Materials & Supplies	508,207	595,273	1,115,631	53.4%
Contract Services	1,243,971	1,367,095	2,979,053	45.9%
Debt Service	3,573,036	3,569,828	7,369,281	48.4%
Transfer	4,433,333	-	14,000,000	-
Other Expenses	1,046,868	1,221,685	2,158,660	56.6%
Total Expenditures	11,906,020	7,908,501	30,065,360	26.3%

2023 total budget expenditures include \$47,926.30 in carryover encumbrances.

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WATER FUND

The Water Fund was established to account for the treatment and distribution of water to resident and commercial users. This fund is also an Enterprise Fund, with user fees financing the expenditures. Please refer to page eleven for a breakdown of the revenues and expenditures through June 30, 2023.

Revenues

The Water Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- Charges for Services
 - Fees - These fees include tap-in-fees and inspections fees for properties outside of the incorporated boundaries for the City of Marysville. They also include utility deposits, permits and inspection fees. Year to date fees collected in the Water Fund total **\$1,218,391**, which is **\$269,359, or 18.1%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - Service Charges & Collections – Year to date service charges collected total **\$4,495,611** which is **\$224,259, or 5.3%, more** than the amount collected in the prior year. At the end of the month, there were **12,347** utility customers with water service.
- Earning on Investments – Significantly higher than a year ago due to the federal reserve increasing interest rates. Council should expect the interest revenue to exceed 2023 estimated receipts before year end.
- City Capacity Fees – Year-to-date receipts of **\$549,053**, which is **\$445,454, or 45%, less** than the amount collected in the prior year. These revenues include tap-ins for properties within the incorporated boundaries for the City of Marysville. For consideration, the revenue from these capacity fees are deposited in the Water Replacement and Improvement Fund (Fund 551) and the Incremental Water Capacity Fee Fund (Fund 553) and, therefore, are not reflected in the financial statement below.

Expenditures

The Water Fund expenditures performed as expected through June 30, 2023.

**WATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	5,167	4,148	15,914	26.1%
Miscellaneous	60,622	78,130	53,045	147.3%
Earnings on Investments	62,134	426,064	371,315	114.7%
Charges for Services				
Fees	1,487,751	1,218,391	2,169,745	56.2%
Service Charges	4,271,352	4,495,611	9,500,000	47.3%
Total Revenues	5,887,025	6,222,345	12,110,019	51.4%
EXPENDITURES				
Personal Services	1,036,626	1,134,326	2,195,590	51.7%
Materials & Supplies	504,841	552,408	1,566,918	35.3%
Contract Services	600,137	787,163	2,931,370	26.9%
Debt Service	1,555,313	1,584,040	3,184,368	49.7%
Transfer	-	-	1,500,000	-
Other Expenses	99,481	93,264	282,661	33.0%
Total Expenditures	3,796,397	4,151,201	11,660,907	35.6%

2023 total budget expenditures include \$230,833.88 in carryover encumbrances.

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STORMWATER FUND

The Stormwater Fund is an Enterprise Fund that was established to account for the costs of repairing, replacing, and improving the city's storm drainage system. User fees sustain the expenditures of this fund. Please refer to page thirteen for a breakdown of the revenues and expenditures through June 30, 2023.

Revenues

The Stormwater Fund revenues performed as expected. However, the following revenue sources require additional explanations:

- **Charges for Services**
 - Fees - These fees include permits and inspection fees. Year to date fees collected in the Stormwater Fund total **\$30,471**, which is **\$37,053, or 54.9%, less** than the amount collected in the prior year primarily due to fluctuations in development fees paid from month to month when compared to the prior period.
 - **Service Charges** – Year to date service charges collected to date total **\$895,544**, which is **\$164,963, or 22.6%, more** than the amount collected in the prior year. At the end of the month there were **7,193** utility customers paying the stormwater fee on a monthly basis
 - NOTE: There was no codified increase for this service in 2022. The last increase was effective in February of 2021.

Expenditures

The Stormwater Fund expenditures performed as expected through June 30, 2023. There are several expenditures made in the beginning of the year that are not repeated therefore the total expenditures outpacing the budget at this time is not a concern.

**STORMWATER FUND
STATEMENT OF REVENUE AND EXPENDITURES
JUNE 2023**

	2022 ACTUAL YTD APR 30	2023 ACTUAL YTD APR 30	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES				
Assessments	1,919	1,043	3,183	32.8%
Miscellaneous	-	-	10,609	-
Charges for Services				
Fees	67,524	30,471	53,045	57.4%
Service Charges	730,581	895,544	1,600,000	56.0%
Total Revenues	800,024	927,059	1,666,837	55.6%
EXPENDITURES				
Personal Services	194,388	259,301	534,430	48.5%
Materials & Supplies	89,999	126,899	345,234	36.8%
Contract Services	85,622	112,012	259,650	43.1%
Other Expenses	24,850	22,673	123,318	18.4%
Capital Improvements	581,505	528,531	856,179	61.7%
Total Expenditures	976,364	1,049,417	2,118,810	49.5%

2023 total budget expenditures include \$76,463.41 in carryover encumbrances.

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APPENDIX A



Top Ten Tax Withholding Businesses within the City (June YTD)

Ranking	2021 YTD Received	2022 YTD Received	2023 YTD Received	\$ Change 2022 to 2023	% Change 2022 to 2023
1	\$2,072,480	\$3,433,882	\$775,642	(\$2,658,241)	-77.4%
2	572,200	825,454	916,114	90,660	11.0%
3	323,902	341,270	335,087	(6,183)	-1.8%
4	344,109	384,431	423,473	39,042	10.2%
5	261,834	279,978	291,810	11,832	4.2%
6	241,009	222,178	238,643	16,465	7.4%
7	109,950	156,478	145,301	(11,177)	-7.1%
8	151,554	147,427	145,549	(1,878)	-1.3%
9	109,950	123,077	145,850	22,773	18.5%
10	108,609	114,017	117,958	3,942	3.5%
TOTAL TOP 10	\$4,295,594	\$6,028,192	\$3,535,426	(\$2,492,766)	-41.4%



Income Tax Receipts by Tax Source

Receipt type	2021 YTD Received	2022 YTD Received	2023 YTD Received	\$ Change 2022 to 2023	% Change 2022 to 2023
Net Profit Receipts	\$1,547,017	\$1,655,158	\$1,726,348	\$71,191	4.3%
Individual Payer Receipts	2,900,043	2,920,938	3,352,961	432,023	14.8%
Withholding Receipts	8,625,679	10,943,533	8,921,498	(2,022,035)	-18.5%
TOTAL*	\$13,072,739	\$15,519,629	\$14,000,808	(\$1,518,821)	-9.8%

* Note: The totals above will not match the totals reported on the General Fund financial statements due to difference in timing between recognition of revenue in the tax system and deposits made into the bank.

APPENDIX B



YEAR TO DATE FUND REPORT
June 30, 2023

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
100	General Fund	12,374,209.92	17,563,156.26	17,188,921.39	12,748,444.79	1,344,768.10	11,403,676.69
203	Veyance Incentive	566.38	-	-	566.38	-	566.38
204	Financial Incentive	-	39,874.50	39,874.50	-	-	-
206	Enterprise Zone Revenue	-	-	-	-	-	-
207	Pool	68,000.00	149,162.11	112,248.25	107,381.61	34,224.89	73,156.72
208	City Events and Recreation	49,100.00	215,141.00	222,715.42	41,525.58	93,811.75	(52,286.17)
211	Police Pension	18,793.36	104,283.06	2,178.86	120,897.56	-	120,897.56
212	Fire Pension	16,945.66	104,283.06	2,178.86	119,049.86	-	119,049.86
213	Police Grant	25,263.08	-	-	25,263.08	-	25,263.08
214	Fire Grant	4,153.25	-	-	4,153.25	-	4,153.25
224	Street Tree Fund	88,280.00	105,055.11	193,568.03	(232.92)	21,747.60	(21,980.52)
225	Street Maintenance	629,765.85	898,566.56	813,911.95	714,451.47	839,243.19	(124,791.72)
226	Law Enforcement Trust	48,866.64	575.88	-	49,442.52	-	49,442.52
227	Mandatory Drug Fine	119,058.87	470.31	-	119,529.18	-	119,529.18
228	DUI Alcohol Educ & Enforce	37,000.30	515.00	-	37,515.30	-	37,515.30
229	DUI Indigent Driver's Treatment	173,617.60	-	-	173,617.60	-	173,617.60
230	State Highway	92,630.10	73,213.82	121,493.81	44,350.11	98,433.57	(54,083.46)
231	Accrued Leave Fund	0.00	100,000.00	84,477.47	15,522.53	-	15,522.53
232	Security of Persons & Property	311,552.31	7,858,911.00	8,206,392.69	(35,060.90)	466,891.82	(501,952.72)
233	Federal Law Enforcement	504.81	-	-	504.81	-	504.81
238	Court Computer & Research	427,606.08	9,604.94	31,168.27	406,042.75	7,191.12	398,851.63
242	Court Clerk Computerization	163,953.57	9,625.60	10,000.00	163,579.17	-	163,579.17
243	Court Special Projects	636,267.79	19,888.56	-	656,156.35	-	656,156.35
244	Court Probation Fine	276,925.76	7,166.87	751.05	283,341.58	-	283,341.58
245	CHIP Grand Fund	-	-	-	-	-	-
247	Coleman's Crossing TIF	2,489,293.34	1,513,381.57	952,309.89	3,050,365.02	2,400.00	3,047,965.02
259	Eljer Park	31,524.34	-	-	31,524.34	-	31,524.34
260	Cemetery Maintenance	49,472.71	2,955.00	-	52,427.71	-	52,427.71
263	Cemetery Endowment	13,088.58	759.53	-	13,848.11	-	13,848.11
266	Indigent Drivers Local Interlock	229,337.81	5,424.82	-	234,762.63	-	234,762.63
267	Indigent Drivers State Interlock	315,545.98	15,060.05	-	330,606.03	-	330,606.03
275	CHIP Grant	-	-	-	-	-	-

APPENDIX B



YEAR TO DATE FUND REPORT
June 30, 2023

Fund #	FUND	BEGINNING BALANCE	YTD REVENUES	YTD EXPEND	ENDING BALANCE	ENCUMB	UNENCUMB BALANCE
277	Covid Aid, Relief, Econ Aid	2,541,726.90	-	894,112.09	1,647,614.81	302,040.40	1,345,574.41
278	OneOhio Fund	3,339.63	4,282.53		7,622.16		7,622.16
337	Debt Service	0.00	4,281,007.90	3,980,851.08	300,156.82	-	300,156.82
410	Parkland Development	1,298,701.47	316,886.72	65,556.64	1,550,031.55	201,324.36	1,348,707.19
439	CIP	2,065,580.30	4,709,435.89	3,620,298.46	3,154,717.73	5,128,952.05	(1,974,234.32)
440	Capital Reserve Fund	1,775,000.00	-	-	1,775,000.00	-	1,775,000.00
441	TIF Capital Fund	1,119,518.25		339,213.16	780,305.09	665,011.92	115,293.17
477	ODNR Grant Fund	-	-	-	-	-	-
478	City Development Grant Fund	-	-	-	-	-	-
479	Town Run Restoration Fund	-	-	-	-	-	-
480	OPWC Capital Project Fund	350,479.51		-	350,479.51	1,050,000.00	(699,520.49)
482	NW 33 Grant Fund	311,692.26	4,307.74	7,358.51	308,641.49	5,155.06	303,486.43
483	CDBG Formula Grant	-	-	-	-	-	-
488	Pedestrian Bridge Fund	-	-	-	-	-	-
489	Safe Routes to School Grant	123,599.85	-	-	123,599.85	-	123,599.85
490	SR 31 Fund	-	-	-	-	-	-
491	Bike Route Grant fund	-	-	-	-	-	-
505	Sanitation	142,248.39	1,192,240.17	1,304,858.93	29,866.16	766,551.45	(736,685.29)
534	Incr Wastewater Capacity Fee	5,588,313.69	390,148.63	4,955,063.56	1,023,398.76	425,798.79	597,599.97
535	Sewer	16,380,222.14	11,265,692.99	7,908,501.28	19,737,413.85	905,355.36	18,832,058.49
536	Sewer Replace & Improve	14,129,560.18	4,733,790.20	7,043,964.78	11,819,385.60	8,382,330.63	3,437,054.97
550	Water Revenue	29,012,134.21	6,222,344.58	4,151,201.14	31,083,277.65	846,968.55	30,236,309.10
551	Water Replacement & Improve	258,186.03	9,454,908.38	4,774,211.99	4,938,882.42	2,187,434.99	2,751,447.43
553	Incremental Water Capacity Fee	9,100,969.86	276,063.68	9,000,000.00	377,033.54	-	377,033.54
570	Stormwater Assessment	529,427.12	927,058.75	1,049,417.18	407,068.69	266,773.25	140,295.44
582	OPWC Stormwater Capital Projec	2,653.14	-	-	2,653.14	-	2,653.14
909	Union County Law Library	16,866.10	23,819.97	23,752.06	16,934.01	-	16,934.01
980	Water Rescue Task Force	38,950.00	-	-	38,950.00	-	38,950.00
991	Unclaimed Moneys	84,506.65	4,487.02	49,349.47	39,638.20	-	39,638.20
998	NW 33 COG	180,510.32	707,423.75	237,032.08	650,901.99	353,622.64	297,279.35
999	Marysville-Union Cnty Port Auth	11,922.16	-	-	11,922.16	-	11,922.16
		11,922.16	73,310,973.51	77,386,932.85	99,685,070.68	24,396,031.49	75,289,039.19



APPENDIX C

**CITY OF MARYSVILLE, OHIO
FINANCIAL STATEMENT
June 30, 2023**

	Interest Rate	YTD Interest Earned	Ending Balance
Checking/Depository			
Checking (Operating & Payroll)*	1.24%	\$ 141,158	\$ 11,371,466
Escrow Accounts			126,477
Total Bank Deposits			\$ 11,497,942
Investments			
Star Ohio	2.35%	\$ 631,413	\$ 26,908,426
Star Ohio 2	2.35%	\$ 14,436	\$ 615,203
Star Ohio 3	2.35%	\$ 11,170	\$ 476,023
Richwood Bank - Sweep	0.07%	\$ 1,983	\$ 2,653,120
Middlefield Bank - CD	1.15%	\$ 12,495	\$ 2,027,617
Redtree Investments - Operating Account	1.00%	\$ 554,290	55,506,739
Total Investments		\$1,225,787	\$ 88,187,128
TOTAL BANK DEPOSITS & INVESTMENTS		\$1,366,945	\$ 99,685,071

* The city participates in an Earning Credit Allowance program. The City maintains a minimum balance in the checking account so that a credit is earned that then offsets the monthly service charge.

I certify that the balances stated above are true to the best of my knowledge.

Brad Lutz

Finance Director

June 30, 2023

Date

Terry Emery

City Manager

June 30, 2023

Date

APPENDIX D

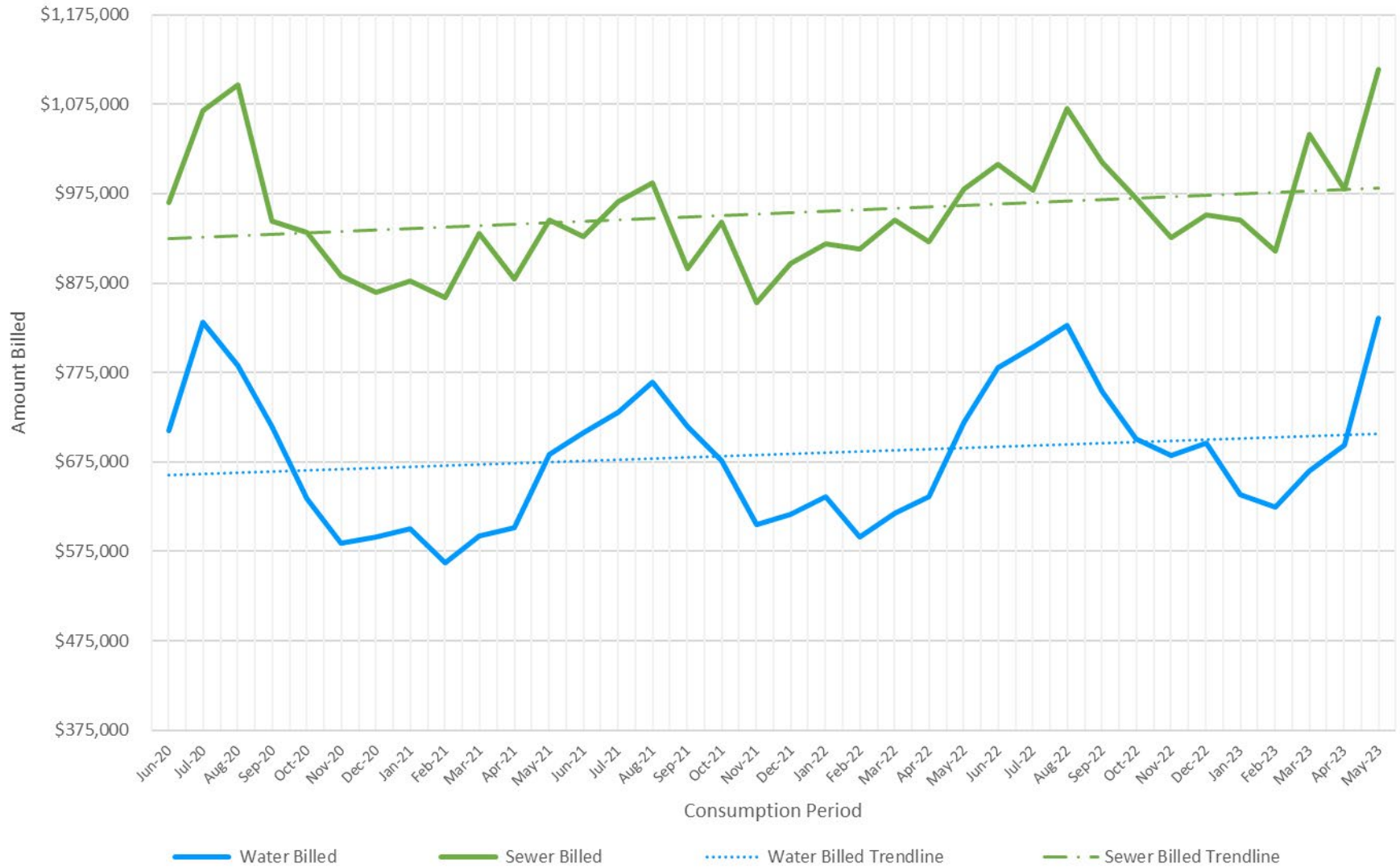


**DEBT SCHEDULE
JUNE 2023**

Description of Debt	Net		1/1/2023		YTD		Interest Paid	YTD Payments
	Interest Cost	Maturity Date	Beginning Balance	Additions	Deletions	Ending Balance		
SHORT TERM DEBT								
2022A Capital Improvement BAN	1.75%	03/22/23	3,835,000	-	3,835,000	-	66,926	3,901,926
2022B Capital Improvement BAN	3.63%	08/17/23	1,535,000	-	-	1,535,000	-	-
2023A Capital Improvement BAN	4.50%	03/20/24	-	3,535,000	-	3,535,000	-	-
TOTAL SHORT TERM DEBT			5,370,000	3,535,000	3,835,000	5,070,000	66,926	3,901,926
LONG TERM DEBT								
Non-Tax Rev Bonds (TIF) Colemans Cross	3.29%	12/01/34	7,720,000	-	-	7,720,000	122,494	122,494
Non-Tax Rev Bonds (TIF) Cook's Pointe	4.75%	12/01/48	3,464,024	-	-	3,464,024	89,399	89,399
Non-Tax Rev Bonds (TIF) Woodside	2.88%	12/01/35	3,258,576	-	-	3,258,576	43,750	43,750
Various Purpose Facility GO	2.00%	12/01/31	8,435,000	-	-	8,435,000	145,851	145,851
Wastewater Imp Refunded (2015)	3.83%	12/01/47	38,607,824	-	780,000	37,827,824	755,794	1,535,794
Wastewater GO Bonds (2015)	3.75%	12/01/47	9,010,000	-	-	9,010,000	158,469	158,469
Wastewater Imp Refunded (2016)	3.80%	12/01/47	72,292,225	-	490,000	71,802,225	1,385,566	1,875,566
OPWC Cherry St & Ninth St Water Lines (2011)	0.00%	07/01/40	280,898	-	14,784	266,114	-	14,784
Water Revenue Reservoir Refunded (2016)	3.08%	12/01/38	14,785,417	-	435,000	14,350,417	265,115	700,115
Water System Revenue Bonds (2020)	3.90%	12/01/49	41,234,597	-	150,000	41,084,597	719,141	869,141
TOTAL LONG TERM DEBT			199,088,562	-	1,869,784	197,218,778	3,685,578	5,555,362
TOTAL DEBT			204,458,562	3,535,000	5,704,784	202,288,778	3,752,504	9,457,288

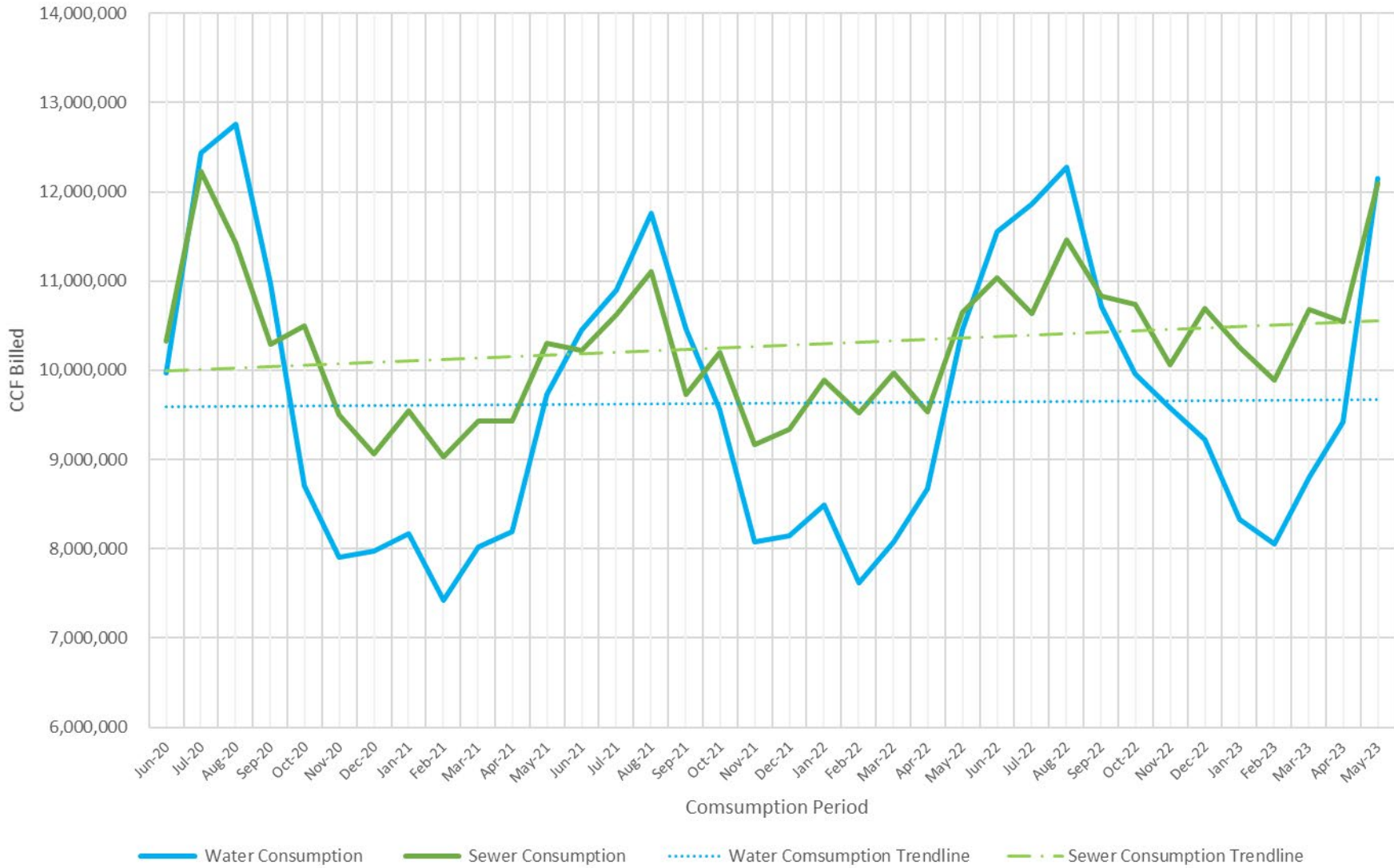


Water/Sewer Monthly Amount Billed 36 Month Reporting Period





Water/Sewer Monthly Consumption (CF Units) Billed 36 Month Reporting Period



Billing Month	Consumption Period	Water Customers	Water Consumption	Water Billed	Sewer Customers	Sewer Consumption	Sewer Billed	Sanitation Customers	Sanitation Billed	Stormwater Customers	Stormwater ERU	Stormwater Billed
Jul-20	Jun-20	10,111	9,973,940	\$ 709,599	8,986	10,320,643	\$ 965,158	6,300	\$ 124,362	6,700	23,920	\$ 107,641
Aug-20	Jul-20	10,178	12,433,702	\$ 830,958	9,033	12,235,416	\$ 1,067,592	6,324	\$ 124,825	6,725	23,052	\$ 103,732
Sep-20	Aug-20	10,181	12,753,382	\$ 782,237	9,032	11,430,922	\$ 1,096,165	6,322	\$ 125,084	6,726	23,083	\$ 103,873
Oct-20	Sep-20	10,227	10,963,546	\$ 714,467	9,056	10,297,473	\$ 944,609	6,327	\$ 125,226	6,728	23,102	\$ 103,960
Nov-20	Oct-20	10,248	8,709,463	\$ 633,630	9,055	10,502,635	\$ 931,535	6,328	\$ 125,396	6,733	23,613	\$ 106,257
Dec-20	Nov-20	10,318	7,906,786	\$ 583,967	9,100	9,504,896	\$ 883,621	6,344	\$ 125,637	6,761	22,638	\$ 101,871
Jan-21	Dec-20	10,336	7,976,195	\$ 591,406	9,110	9,059,959	\$ 865,108	6,357	\$ 125,771	6,770	22,631	\$ 101,837
Feb-21	Jan-21	10,362	8,171,562	\$ 600,278	9,144	9,548,381	\$ 876,818	6,375	\$ 129,286	6,794	26,133	\$ 117,598
Mar-21	Feb-21	10,392	7,423,376	\$ 562,136	9,159	9,028,044	\$ 859,044	6,382	\$ 129,500	6,810	27,955	\$ 125,797
Apr-21	Mar-21	10,421	8,018,522	\$ 592,207	9,181	9,431,236	\$ 930,002	6,394	\$ 130,110	6,813	26,510	\$ 119,296
May-21	Apr-21	10,460	8,196,015	\$ 601,692	9,207	9,427,324	\$ 879,298	6,399	\$ 130,220	6,820	27,292	\$ 122,816
Jun-21	May-21	10,536	9,734,807	\$ 683,628	9,251	10,298,378	\$ 945,657	6,414	\$ 130,217	6,822	26,506	\$ 119,277
Jul-21	Jun-21	10,623	10,448,024	\$ 707,406	9,300	10,219,262	\$ 926,829	6,447	\$ 130,757	6,844	26,652	\$ 119,934
Aug-21	Jul-21	10,646	10,901,269	\$ 730,970	9,312	10,621,299	\$ 966,430	6,447	\$ 131,036	6,848	27,864	\$ 125,390
Sep-21	Aug-21	10,758	11,766,046	\$ 763,810	9,385	11,108,043	\$ 987,321	6,487	\$ 131,729	6,875	26,656	\$ 119,951
Oct-21	Sep-21	10,815	10,459,670	\$ 714,204	9,409	9,732,660	\$ 891,003	6,491	\$ 131,859	6,884	26,936	\$ 121,211
Nov-21	Oct-21	10,902	9,560,471	\$ 676,779	9,473	10,199,385	\$ 942,877	6,514	\$ 132,412	6,905	27,216	\$ 122,472
Dec-21	Nov-21	10,982	8,080,472	\$ 604,616	9,516	9,168,776	\$ 853,440	6,543	\$ 133,117	6,924	26,824	\$ 120,709
Jan-22	Dec-21	11,057	8,145,195	\$ 616,943	9,564	9,339,926	\$ 896,712	6,558	\$ 133,338	6,943	27,034	\$ 121,652
Feb-22	Jan-22	11,107	8,494,172	\$ 635,791	9,598	9,894,798	\$ 918,498	6,560	\$ 136,572	6,979	29,095	\$ 130,929
Mar-22	Feb-22	11,117	7,621,900	\$ 591,238	9,609	9,519,176	\$ 913,239	6,563	\$ 136,419	6,997	28,244	\$ 127,097
Apr-22	Mar-22	11,236	8,074,190	\$ 617,490	9,683	9,967,062	\$ 945,413	6,588	\$ 137,014	7,016	28,612	\$ 128,753
May-22	Apr-22	11,296	8,675,326	\$ 636,207	9,714	9,529,581	\$ 921,182	6,506	\$ 137,048	7,006	28,617	\$ 128,777
Jun-22	May-22	11,423	10,453,973	\$ 718,956	9,803	10,643,777	\$ 980,469	6,609	\$ 137,212	7,024	28,743	\$ 129,346
Jul-22	Jun-22	11,489	11,550,359	\$ 780,474	9,841	11,033,214	\$ 1,007,675	6,639	\$ 137,673	7,023	28,735	\$ 129,309
Aug-22	Jul-22	11,551	11,860,537	\$ 802,949	9,881	10,638,515	\$ 978,612	6,661	\$ 138,480	7,048	28,770	\$ 129,463
Sep-22	Aug-22	11,677	12,279,830	\$ 827,153	9,968	11,456,555	\$ 1,069,827	6,694	\$ 139,165	7,077	28,905	\$ 130,072
Oct-22	Sep-22	11,776	10,716,475	\$ 753,861	10,021	10,831,854	\$ 1,010,307	6,704	\$ 138,867	7,085	28,818	\$ 129,679
Nov-22	Oct-22	11,854	9,953,505	\$ 701,196	10,069	10,734,803	\$ 970,090	6,716	\$ 139,276	7,107	28,879	\$ 129,955
Dec-22	Nov-22	11,948	9,579,090	\$ 682,551	10,117	10,062,242	\$ 925,422	6,726	\$ 139,756	7,121	28,912	\$ 130,105
Jan-23	Dec-22	12,058	9,223,573	\$ 696,272	10,206	10,693,050	\$ 951,522	6,758	\$ 140,429	7,160	28,965	\$ 130,343
Feb-23	Jan-23	12,068	8,334,680	\$ 637,997	10,208	10,253,289	\$ 945,066	6,758	\$ 140,546	7,158	33,888	\$ 152,494
Mar-23	Feb-23	12,147	8,051,450	\$ 624,146	10,263	9,893,420	\$ 911,267	6,771	\$ 141,025	7,186	33,809	\$ 152,140
Apr-23	Mar-23	12,212	8,795,324	\$ 665,038	10,301	10,677,174	\$ 1,041,087	6,774	\$ 140,831	7,187	34,879	\$ 156,954
May-23	Apr-23	12,277	9,425,417	\$ 693,414	10,350	10,546,905	\$ 980,143	6,793	\$ 141,151	7,195	33,826	\$ 152,219
Jun-23	May-23	12,347	12,151,498	\$ 835,244	10,394	12,098,323	\$ 1,113,973	6,806	\$ 141,228	7,193	33,570	\$ 151,063